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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 7 June 2024 (the “**Prospectus**”) issued by Wuhan Youji Holdings Ltd. (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any states securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. It is not currently intended for there to be any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

The Sole Overall Coordinator confirms that there has been no over-allocation of the Shares under the International Offering. Therefore, the Stock Borrowing Agreement will not be entered into and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the Shares under the International Offering, no stabilizing action as described in the Prospectus will be taken during the stabilization period.

Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.



Wuhan Youji Holdings Ltd.

武漢有機控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 18,300,000 Shares
Number of Hong Kong Offer Shares	: 3,253,000 Shares (as adjusted after reallocation)
Number of International Offer Shares	: 15,047,000 Shares (as adjusted after reallocation)
Final Offer Price	: HK\$5.5 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value	: US\$0.0001 per Share
Stock code	: 2881

Sole Sponsor, Sole Overall Coordinator, Sole Global Coordinator,
Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



(in alphabetical order)

WUHAN YOUJI HOLDINGS LTD. / 武漢有機控股有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

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Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information	
Stock code	2881
Stock short name	WUHAN YOUJI
Dealings commencement date	18 June 2024*

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK\$5.50
Offer Price Range	HK\$5.50 - HK\$8.50
Offer Price Adjustment exercised	No

Offer Shares and Share Capital	
Number of Offer Shares	18,300,000
Number of Offer Shares in Public Offer (after reallocation)	3,253,000
Number of offer shares in International Offer (after reallocation)	15,047,000
Number of issued shares upon Listing	93,300,000

Over-allocation	
No. of Offer Shares over-allocated	0

Proceeds	
Gross proceeds (Note)	HK\$ 100.65 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (74.80) million
Net proceeds	HK\$ 25.85 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated 7 June 2024.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	13,111
No. of successful applications	3,421
Subscription level	337.57 times
Re-allocation	Yes
No. of Offer Shares initially available under the Public Offer	1,830,000
No. of Offer Shares reallocated from the International Offer	1,423,000
Final no. of Offer Shares under the Public Offer (after reallocation)	3,253,000
% of Offer Shares under the Public Offer to the Global Offering	17.78%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFER

No. of placees	120
Subscription Level	0.92 times
No. of Offer Shares initially available under the International Offer	16,470,000
No. of Offer Shares reallocated to the Public Offer	1,423,000
Final no. of Offer Shares under the International Offer (after reallocation)	15,047,000
% of Offer Shares under the International Offer to the Global Offering	82.22%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Vastocean Capital Limited ^{Note}	50,150,842	53.75%	17 December 2024 (First Six-Month Period)
			17 June 2025 (Second Six-Month Period)
Subtotal	50,150,842	53.75%	
<p><i>In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on 17 December 2024 and for the second six-month period, on 17 June 2025.</i></p> <p><i>The expiry date of the lock-up period shown in the table above is pursuant to the disclosure in the Prospectus. Please see “Underwriting – Underwriting Arrangements and Expenses – Undertakings to the Stock Exchange” in the Prospectus for further details.</i></p> <p><i>Note:</i> <i>Vastocean Capital Limited is wholly owned by Mr. Gao, a non -executive Director.</i></p>			

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	4,232,500	28.13%	23.13%	4,232,500	4.54%
Top 5	11,114,000	73.86%	60.73%	11,114,000	11.91%
Top 10	14,294,000	95.00%	78.11%	14,294,000	15.32%
Top 25	14,999,000	99.68%	81.96%	14,999,000	16.08%

Notes

** Ranking of placees is based on the number of Shares allotted to the placees.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	0	0.00%	0.00%	50,150,842	53.75%
Top 5	6,933,000	46.08%	37.89%	76,893,000	82.41%
Top 10	10,023,500	66.61%	54.77%	84,483,500	90.55%
Top 25	14,996,000	99.66%	81.95%	89,996,000	96.46%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT Pool A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
500	3,535	177 out of 3,535 applicants to receive 500 shares	5.01%
1,000	2,600	208 out of 2,600 applicants to receive 500 shares	4.00%
1,500	280	30 out of 280 applicants to receive 500 shares	3.57%
2,000	246	30 out of 246 applicants to receive 500 shares	3.05%
2,500	167	22 out of 167 applicants to receive 500 shares	2.63%
3,000	120	17 out of 120 applicants to receive 500 shares	2.36%
3,500	92	14 out of 92 applicants to receive 500 shares	2.17%
4,000	70	12 out of 70 applicants to receive 500 shares	2.14%
4,500	53	10 out of 53 applicants to receive 500 shares	2.10%
5,000	1,847	370 out of 1,847 applicants to receive 500 shares	2.00%
6,000	97	21 out of 97 applicants to receive 500 shares	1.80%
7,000	62	14 out of 62 applicants to receive 500 shares	1.61%
8,000	56	14 out of 56 applicants to receive 500 shares	1.56%
9,000	65	17 out of 65 applicants to receive 500 shares	1.45%
10,000	919	254 out of 919 applicants to receive 500 shares	1.38%
15,000	209	69 out of 209 applicants to receive 500 shares	1.10%
20,000	215	82 out of 215 applicants to receive 500 shares	0.95%
25,000	198	88 out of 198 applicants to receive 500 shares	0.89%
30,000	165	81 out of 165 applicants to receive 500 shares	0.82%
35,000	71	38 out of 71 applicants to receive 500 shares	0.76%
40,000	64	37 out of 64 applicants to receive 500 shares	0.72%

45,000	64	40 out of 64 applicants to receive 500 shares	0.69%
50,000	196	128 out of 196 applicants to receive 500 shares	0.65%
60,000	121	87 out of 121 applicants to receive 500 shares	0.60%
70,000	59	47 out of 59 applicants to receive 500 shares	0.57%
80,000	72	61 out of 72 applicants to receive 500 shares	0.53%
90,000	40	37 out of 40 applicants to receive 500 shares	0.51%
100,000	268	256 out of 268 applicants to receive 500 shares	0.48%
150,000	198	500 shares	0.33%
200,000	144	500 shares plus 41 out of 144 applicants to receive an additional 500 shares	0.32%
250,000	68	500 shares plus 38 out of 68 applicants to receive an additional 500 shares	0.31%
300,000	69	500 shares plus 53 out of 69 applicants to receive an additional 500 shares	0.29%
350,000	53	500 shares plus 48 out of 53 applicants to receive an additional 500 shares	0.27%
400,000	36	1,000 shares	0.25%
450,000	13	1,000 shares plus 2 out of 13 applicants to receive an additional 500 shares	0.24%
500,000	78	1,000 shares plus 24 out of 78 applicants to receive an additional 500 shares	0.23%
Total	12,610	Total number of Pool A successful applicants: 2,920	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		Pool B	
600,000	346	3,000 shares plus 18 out of 346 applicants to receive an additional 500 shares	0.50%
700,000	60	3,000 shares plus 48 out of 60 applicants to receive an additional 500 shares	0.49%
800,000	24	3,500 shares plus 15 out of 24 applicants to receive an additional 500 shares	0.48%
915,000	71	4,000 shares	0.44%
Total	501	Total number of Pool B successful applicants: 501	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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**Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 18 June 2024).*

PUBLIC FLOAT

The Directors confirm that, immediately following completion of the Global Offering: (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1)(a) of the Listing Rules; (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) and 8.24 of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, 18 June 2024 (Hong Kong time) provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, 18 June 2024 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 18 June 2024 (Hong Kong time). The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2881.

By order of the Board
Wuhan Youji Holdings Ltd.
Zou Xiaohong

Chairman of the Board and Executive Director

Hong Kong, 17 June 2024

As at the date of this announcement, the Directors and proposed Directors are: Mr. Zou Xiaohong and Mr. Chen Ping as executive Directors, Mr. Gao Lei, Mr. Shen Yingming and Ms. Li Deye as non-executive Directors and Dr. Liu Zhongdong, Dr. Yuan Kang and Mr. Liu Kai Yu Kenneth as proposed independent non-executive Directors.