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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Friday, November 14, 2025 (the “**Prospectus**”) of Chuangxin Industries Holdings Limited (創新實業集團有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as the stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager (or any person acting for it) reasonably regards as the best interest of our Company, (b) may be discontinued at any time, and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Friday, 19 December 2025). Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date, and is expected to expire on Friday, 19 December 2025, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, November 24, 2025).



Chuangxin Industries Holdings Limited

創新實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 500,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 50,000,000 Shares
Number of International Offer Shares	: 450,000,000 Shares (subject to the Over-allotment Option)
Final Offer Price	: HK\$10.99 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% (payable in full on application, subject to refund)
Nominal value	: US\$0.000005 per Share
Stock code	: 02788

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



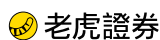
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



CHUANGXIN INDUSTRIES HOLDINGS LIMITED / 創新實業集團有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 14, 2025 (the “**Prospectus**”) issued by Chuangxin Industries Holdings Limited (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information

Stock code	02788
Stock short name	CHUANGXIN IND
Dealings commencement date	November 24, 2025*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$10.99
Offer Price Range	HK\$10.18 – HK\$10.99

Offer Shares and Share Capital

Number of Offer Shares	500,000,000
Number of Offer Shares in Public Offer	50,000,000
Number of Offer Shares in International Offer	450,000,000
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	2,000,000,000

Over-allocation

No. of Offer Shares over-allocated	75,000,000
- International Offer	75,000,000

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds

Gross proceeds (Note)	HK\$5,495.0 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(182.2) million
Net proceeds	HK\$5,312.8 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if

any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	145,228
No. of successful applications	51,802
Subscription level	447.20 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Public Offer	50,000,000
No. of Offer Shares reallocated from the International Offer (claw-back)	N/A
Final no. of Offer Shares under the Public Offer	50,000,000
% of Offer Shares under the Public Offer to the Global Offering	10%

Note: For details of the final allocation of Shares to the Public Offer, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFER

No. of placees	219
Subscription Level	19.85 times
No. of Offer Shares initially available under the International Offer	450,000,000
No. of Offer Shares reallocated to the Public Offer (claw-back)	N/A
Final no. of Offer Shares under the International Offer	450,000,000
% of Offer Shares under the International Offer to the Global Offering	90%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholder of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholder of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offer include the following:

Cornerstone Investors

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
HHLR Advisors, Ltd. (“ HHLRA ”)	70,741,000	14.15%	3.54%	No
China Hongqiao Group Limited	21,222,000	4.24%	1.06%	No
Taikang Life Insurance Co., Ltd (“ Taikang Life ”)	21,222,000	4.24%	1.06%	No
Glencore International AG (“ Glencore AG ”)	21,222,000	4.24%	1.06%	No
Mercuria Holdings (Singapore) Pte. Ltd.	21,222,000	4.24%	1.06%	No
Greenwoods Asset Management Hong Kong Limited (“ HK Greenwoods ”)	6,204,000	1.24%	0.31%	No
Shanghai Greenwoods Asset Management Co., Ltd (“ Shanghai Greenwoods ”) and CICC Financial Trading Limited (“ CICC FT ”) (in connection with Greenwoods OTC Swaps)	4,407,000	0.88%	0.22%	No
TURQUOISE HIME, L.P. (“ Turquoise Hime ”)	10,611,000	2.12%	0.53%	No
Investcorp Verdant Holdings Limited (“ Investcorp ”)	10,611,000	2.12%	0.53%	No
CPIC Investment Management (H.K.) Company Limited (“ CPIC IMHK ”)	7,074,000	1.41%	0.35%	No
GF Management Co., Ltd. and GF International Investment Management Limited (collectively, “ GF Fund ”)	7,074,000	1.41%	0.35%	No

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
Fullgoal Asset Management (HK) Limited (“ Fullgoal HK ”) and Fullgoal Fund Management Co., Ltd. (“ Fullgoal Fund ”)	7,074,000	1.41%	0.35%	No
Integrated Core Strategies (Asia) Pte. Ltd. (“ Millennium ICSA ”)	7,074,000	1.41%	0.35%	No
Jane Street Asia Trading Limited (“ Jane Street ”)	7,074,000	1.41%	0.35%	No
Polymer Capital Management (HK) Limited (“ Polymer ”)	7,074,000	1.41%	0.35%	No
Pointer Investment (H.K.) Ltd. (“ Pointer Investment ”)	7,074,000	1.41%	0.35%	No
Brilliant Partners Fund LP and China Core Fund	7,074,000	1.41%	0.35%	No
Cephei Capital Management (Hong Kong) Limited (“ Cephei Capital ”)	4,244,000	0.85%	0.21%	No
Total	248,298,000	49.66%	12.41%	

Notes:

(1) For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.

(2) In addition to the Offer Shares subscribed for as Cornerstone Investors, HHLRA, Turquoise Hime and Investcorp, and/or their respective close associates, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offer – Allotees with Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

Allotees with Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone Investors or their close associates</i> ^{Note 1}				
Hillhouse Investment Management Limited	53,056,000	10.61%	2.65%	The investor is a close associate of a Cornerstone Investor, HHLRA.
Shanghai Lingren Private Equity Fund Management Partnership Enterprise (Limited Partnership) (上海瓴仁私募基金管理合夥企業(有限合夥))(in connection with CICC FT OTC Swaps)	35,000	0.01%	0.002%	The investor is a close associate of a Cornerstone Investor, HHLRA.
Robeco HK Limited	2,829,000	0.57%	0.14%	The investor is a close associate of a Cornerstone Investor, Turquoise Hime.
Investcorp	3,537,000	0.71%	0.18%	The investor is a Cornerstone Investor.
<i>Allotees with consent under paragraph 1C(1) of Appendix F1 to the Listing Rules (the “Placing Guidelines”) and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> ^{Note 2}				
CICC FT	5,825,000 ^{Note 3}	1.17%	0.29%	Connected client
Huatai Capital Investment Limited (“HTCI”)	5,425,000	1.09%	0.27%	Connected client
Bosera Asset Management (International) Co., Limited (“Bosera AM”)	353,500	0.07%	0.02%	Connected client
<i>Notes:</i> <i>1. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International</i>				

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<p><i>Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offer – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone investors, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to Cornerstone Investors or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.</i></p> <p>2. <i>For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules - Consent in respect of the Proposed Subscription of Shares by a Cornerstone Investor Who Is a Connected Client” of the Prospectus and the section headed “Others / Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.</i></p> <p>3. <i>Represents the total number of Offer Shares allocated to the investor (i) as a Cornerstone Investor and (ii) as a placee pursuant to a consent under Chapter 4.15 of the Guide for New Listing Applicants granted by the Stock Exchange.</i></p>				

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
Mr. Cui Lixin	1,500,000,000	75.00%	May 23, 2026 (First Six-month Period) ^{Note 2} November 23, 2026 (Second Six-month Period) ^{Note 3}
Bloomsbury Holding Limited	1,500,000,000	75.00%	May 23, 2026 (First Six-month Period) ^{Note 2} November 23, 2026 (Second Six-month Period) ^{Note 3}

Notes:

1. *In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on May 23, 2026 and for the second six-month period ends on November 23, 2026.*

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note1</i>
<p>2. The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.</p> <p>3. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.</p>			

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
HHLRA	70,741,000	3.54%	May 23, 2026
China Hongqiao Group Limited	21,222,000	1.06%	May 23, 2026
Taikang Life	21,222,000	1.06%	May 23, 2026
Glencore AG	21,222,000	1.06%	May 23, 2026
Mercuria Holdings (Singapore) Pte. Ltd.	21,222,000	1.06%	May 23, 2026
HK Greenwoods	6,204,000	0.31%	May 23, 2026
Shanghai Greenwoods and CICC FT (in connection with Greenwoods OTC Swaps)	4,407,000	0.22%	May 23, 2026
Turquoise Hime	10,611,000	0.53%	May 23, 2026
Investcorp	10,611,000	0.53%	May 23, 2026
CPIC IMHK	7,074,000	0.35%	May 23, 2026
GF Fund	7,074,000	0.35%	May 23, 2026
Fullgoal HK and Fullgoal Fund	7,074,000	0.35%	May 23, 2026
Millennium ICSA	7,074,000	0.35%	May 23, 2026
Jane Street	7,074,000	0.35%	May 23, 2026
Polymer	7,074,000	0.35%	May 23, 2026
Pointer Investment	7,074,000	0.35%	May 23, 2026
Brilliant Partners Fund LP and China Core Fund	7,074,000	0.35%	May 23, 2026
Cephei Capital	4,244,000	0.21%	May 23, 2026
Subtotal	248,298,000	12.41%	
<i>Note:</i>			

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings ^{Note 1}</i>
1.	<i>In accordance with the relevant cornerstone investment agreements, the required lock-up ends on May 23, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</i>		

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	123,832,000	27.52%	23.59%	24.77%	21.54%	123,832,000	6.19%	5.97%
Top 5	208,720,000	46.38%	39.76%	41.74%	36.30%	208,720,000	10.44%	10.06%
Top 10	282,996,000	62.89%	53.90%	56.60%	49.22%	282,996,000	14.15%	13.64%
Top 25	398,596,000	88.58%	75.92%	79.72%	69.32%	398,596,000	19.93%	19.21%

Note

* Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	1,500,000,000	75.00%	72.29%
Top 5	187,498,000	41.67%	35.71%	37.50%	32.61%	1,687,498,000	84.37%	81.33%
Top 10	272,385,000	60.53%	51.88%	54.48%	47.37%	1,772,385,000	88.62%	85.42%
Top 25	393,171,000	87.37%	74.89%	78.63%	68.38%	1,893,171,000	94.66%	91.24%

Note

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
500	37,271	3,727 out of 37,271 to receive 500 Shares	10.00%
1,000	7,643	810 out of 7,643 to receive 500 Shares	5.30%
1,500	4,657	496 out of 4,657 to receive 500 Shares	3.55%
2,000	4,582	495 out of 4,582 to receive 500 Shares	2.70%
2,500	4,520	499 out of 4,520 to receive 500 Shares	2.21%
3,000	3,165	361 out of 3,165 to receive 500 Shares	1.90%
3,500	1,372	157 out of 1,372 to receive 500 Shares	1.63%
4,000	1,776	204 out of 1,776 to receive 500 Shares	1.44%
4,500	5,245	603 out of 5,245 to receive 500 Shares	1.28%
5,000	4,169	480 out of 4,169 to receive 500 Shares	1.15%
6,000	1,939	224 out of 1,939 to receive 500 Shares	0.96%
7,000	1,835	244 out of 1,835 to receive 500 Shares	0.95%
8,000	2,215	330 out of 2,215 to receive 500 Shares	0.93%
9,000	2,933	475 out of 2,933 to receive 500 Shares	0.90%
10,000	6,220	1,095 out of 6,220 to receive 500 Shares	0.88%
15,000	4,589	964 out of 4,589 to receive 500 Shares	0.70%
20,000	4,136	1,090 out of 4,136 to receive 500 Shares	0.66%
25,000	2,578	836 out of 2,578 to receive 500 Shares	0.65%
30,000	2,095	802 out of 2,095 to receive 500 Shares	0.64%
35,000	1,577	693 out of 1,577 to receive 500 Shares	0.63%
40,000	1,569	775 out of 1,569 to receive 500 Shares	0.62%
45,000	1,391	760 out of 1,391 to receive 500 Shares	0.61%
50,000	2,821	1,683 out of 2,821 to receive 500 Shares	0.60%
60,000	1,764	1,241 out of 1,764 to receive 500 Shares	0.59%
70,000	1,458	1,176 out of 1,458 to receive 500 Shares	0.58%
80,000	1,327	1,201 out of 1,327 to receive 500 Shares	0.57%
90,000	1,300	500 Shares	0.56%
100,000	6,379	500 Shares plus 638 out of 6,379 to receive additional 500 Shares	0.55%
200,000	4,043	500 Shares plus 1,617 out of 4,043 to receive additional 500 Shares	0.35%

300,000	2,641	1,000 Shares	0.33%
400,000	<u>3,758</u>	1,000 Shares plus 1,804 out of 3,758 to receive additional 500 Shares	0.31%
Total	<u><u>132,968</u></u>	Total number of Pool A successful applicants: 39,542	

POOL B

500,000	4,070	1,500 Shares	0.30%
600,000	1,274	1,500 Shares plus 317 out of 1,274 to receive additional 500 Shares	0.27%
700,000	870	1,500 Shares plus 557 out of 870 to receive additional 500 Shares	0.26%
800,000	755	2,000 Shares	0.25%
900,000	575	2,000 Shares plus 81 out of 575 to receive additional 500 Shares	0.23%
1,000,000	2,424	2,000 Shares plus 485 out of 2,424 to receive additional 500 Shares	0.21%
2,000,000	979	2,500 Shares	0.13%
3,000,000	451	2,500 Shares plus 180 out of 451 to receive additional 500 Shares	0.09%
4,000,000	249	2,500 Shares plus 149 out of 249 to receive additional 500 Shares	0.07%
5,000,000	155	3,000 Shares	0.06%
6,000,000	72	3,500 Shares	0.06%
7,000,000	61	4,000 Shares	0.06%
8,000,000	51	4,500 Shares	0.06%
9,000,000	42	5,000 Shares	0.06%
10,000,000	135	5,500 Shares	0.06%
20,000,000	24	9,000 Shares	0.05%
25,000,000	<u>73</u>	10,000 Shares	0.04%
Total	<u><u>12,260</u></u>	Total number of Pool B successful applicants: 12,260	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the issuer, its controlling shareholder(s), directors or syndicate members to any places or the public (as the case may be) and the consideration payable by them for each share (or, where applicable, each unit of other equity securities or interests (which include equity securities, interests in a REIT, stapled securities and securities of an investment company (as defined in Rule 21.01)) of the

issuer subscribed for or purchased by them is the same as the final offer price determined by the issuer, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Allocations of Offer Shares to Cornerstone Investors or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to a Cornerstone Investor or close associates of certain Cornerstone Investors as placees (the “**Size-based Exemption Participants**”), subject to the following conditions (the “**Size-based Exemption**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) each Director, chief executive and member of the group of Controlling Shareholders of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption;
- (c) the allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement under Rule 8.08 of the Listing Rules; and
- (d) details of the allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to a Cornerstone Investor or close associates of certain Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Consents Obtained” in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients (including the cornerstone tranche and placing tranche) are set out below:

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial interests of Offer Shares on a non-discretionary or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>% of Offer Shares</i> ^{Note 1}	<i>% of total issued Shares upon Listing</i> ^{Note 1}
CICC FT ^{Note 2}	China International Capital Corporation Hong Kong Securities Limited (CICCHKS)	CICC FT is a member of the same group of CICCHKS.	non-discretionary basis	5,825,000 ^{Note 5}	1.17%	0.29%
HTCI ^{Note 3}	Huatai Financial Holdings (Hong Kong) Limited (HTFH)	HTCI is a member of the same group of HTFH.	non-discretionary basis	5,425,000	1.09%	0.27%
Bosera AM ^{Note 4}	CMB International Capital Limited (“ CMBI ”)	Bosera AM is a member of the same group of CMBI.	discretionary basis	353,500	0.07%	0.02%

Notes:

1. *Assuming the Over-allotment Option is not exercised.*
2. *For details of placement to CICC FT under the cornerstone tranche, please refer to the sections headed “Waivers from Strict Compliance with the Listing Rules - Consent in respect of the Proposed Subscription of Shares by a Cornerstone Investor Who Is a Connected Client” and “Cornerstone Investors” of the Prospectus. The details of placement to CICC FT under the placing tranche are set out below.*

*CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC equity swap transactions (collectively, the **OTC Swaps**) with each other and the ultimate clients (the **CICC FT Ultimate Clients**), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the term of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic losses shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the performance of the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. Consequently, CICC FT Ultimate Clients are not entitled to any voting rights of the relevant Offer Shares.*

To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients and their respective ultimate beneficial owners is an independent third party of the Company and its subsidiaries, CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS.

3. *PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (**IPOs**) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the **Cross-border Derivatives Trading Regime**).*

*Huatai Securities Co., Ltd. (**Huatai Securities**), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the **ISDA Agreement**) with its indirectly wholly-owned subsidiary, HTCI to set out the principal terms of any future total return swap between Huatai Securities and HTCI.*

HTFH is a joint sponsor, overall coordinator and underwriter of the Company in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the

Back-to-back TRS) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 1B(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the **Huatai Ultimate Clients**) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will place a total return swap order (the **Client TRS**) with Huatai Securities in connection with the Global Offering and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Global Offering and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, during the tenor of the Back-to-back TRS and the Client TRS, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (**QDII**) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the Global Offering. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

To the best of HTCI's knowledge having made all reasonable inquiries, each of the Huatai Ultimate Clients and their respective ultimate beneficial owners is an independent third party of the Company and its subsidiaries, HTCI, HTFH and the companies which are members of the same group of HTFH.

- 4. Bosera AM will hold the Offer Shares in its capacity as discretionary fund manager managing assets on behalf of its underlying clients.*

To the best of Bosera AM's knowledge having made all reasonable inquiries, each of the underlying clients of Bosera AM and their respective ultimate beneficial owners is an independent third party of the Company and its subsidiaries, Bosera AM, CMBI and the companies which are members of the same group of CMBI.

- 5. Represents the total number of Offer Shares allocated to the investor (i) as a Cornerstone Investor and (ii) as a placee pursuant to a consent under Chapter 4.15 of the Guide for New Listing Applicants granted by the Stock Exchange.*

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated November 14, 2025 issued by Chuangxin Industries Holdings Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on November 24, 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), the total number of the Shares held by the public represents approximately 25.00% of the total issued share capital of the Company, which is higher than the prescribed percentage of Shares required to be held in public hands of 15% under Rule 8.08(1) of the Listing Rules calculated based on the final Offer Price of HK\$10.99 per Share, thereby satisfying the public float requirement under Rule 8.08(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$10.99 per Share, the Company satisfies the free float requirement under Rule 8.08A(2) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, November 24, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, November 24, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, November 24, 2025 (Hong Kong time). The Shares will be traded in board lots of 500 Shares each, and the stock code of the Shares will be 02788.

By order of the Board
Chuangxin Industries Holdings Limited
創新實業集團有限公司

Mr. CUI Lixin

Chairman of the Board and Non-executive Director

Hong Kong, November 21, 2025

As of the date of this announcement, the Board comprises: (i) Mr. CUI Lixin as chairman of the Board and non-executive Director; (ii) Mr. CAO Yong, Mr. ZHANG Jianxiang, Ms. ZHANG Yue and Mr. FU Qian as the executive Directors; and (iii) Mr. LIU Yanzhao, Ms. ZHENG Juan and Ms. SHEN Lingyan as the independent non-executive Directors.