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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 27, 2026 (the “**Prospectus**”) of ESTUN AUTOMATION CO., LTD (南京埃斯頓自動化股份有限公司) (the “**Company**”). This announcement is made by the order of the board (the “**Board**”) of directors (the “**Directors**”) of the Company. The Board collectively and individually accept responsibility for the accuracy of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Friday, April 3, 2026). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Friday, April 3, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



**ESTUN AUTOMATION CO., LTD**  
**南京埃斯頓自動化股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 96,780,000 H Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 9,678,000 H Shares</b>
<b>Number of International Offer Shares</b>	<b>: 87,102,000 H Shares (subject to the Over-allotment Option)</b>
<b>Final Offer Price</b>	<b>: HK\$15.36 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 2715</b>

***Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator,  
Joint Bookrunner and Joint Lead Manager***



***Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***



***Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager***



***Joint Bookrunner and Joint Lead Manager***

ABCI 農銀國際 ICBC 工銀國際 中銀國際 BOCI 富途證券 FUTU SECURITIES 利弗莫尔证券 LEVERMORE HOLDINGS LIMITED TradeGo Markets 華安證券(香港) WAH AN SECURITIES (HONG KONG)



**ESTUN AUTOMATION CO., LTD**  
**南京埃斯頓自動化股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 27, 2026 (the “**Prospectus**”) issued by ESTUN AUTOMATION CO., LTD (the “**Company**”).*

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

Company information	
Stock code	2715
Stock short name	ESTUN
Dealings commencement date	March 9, 2026*

\* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$15.36
Offer Price Range	HK\$15.36-HK\$17.00
Offer Price Adjustment	N/A

Offer Shares and Share Capital	
Number of Offer Shares	96,780,000
Final Number of Offer Shares in Hong Kong Public Offering	9,678,000
Final Number of Offer Shares in International Offering (before exercise of the Over-allotment Option)	87,102,000
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	967,798,453

### Over-allocation

<b>Number of Offer Shares over-allocated</b> <i>(Note)</i>	14,517,000
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*Note: Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.*

### Proceeds

<b>Gross proceeds</b> <i>(Note)</i>	HK\$1,486.54 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$75.01 million
<b>Net proceeds</b>	HK\$1,411.53 million

*Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	27,190
<b>No. of successful applications</b>	6,799
<b>Subscription level</b>	19.67 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	9,678,000
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	9,678,000
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10.00%

*Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

## **INTERNATIONAL OFFERING**

<b>No. of placees</b>	87
<b>Subscription Level</b>	3.34 times
<b>No. of Offer Shares initially available under the International Offering</b>	87,102,000
<b>Final no. of Offer Shares under the International Offering</b>	87,102,000
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders and/or their close associates, and (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and/or their close associates and Cornerstone Investors, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of its Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

## Cornerstone Investors

<i>Cornerstone Investors</i>	<i>No. of Offer Shares allocated<sup>(1)</sup></i>	<i>Approximate % of total issued H Shares after the Global Offering<sup>(2)(3)</sup></i>	<i>Approximate % of total issued share capital after the Global Offering<sup>(3)</sup></i>	<i>Existing shareholders or their close associates</i>
Harvest International Premium Value (Secondary Market) Fund SPC acting on behalf of and for the account of Harvest Oriental SP (“ <b>Harvest Oriental</b> ”)	10,177,200	10.52%	1.05%	No
Hengtong Optic-electric International Co., Limited (“ <b>Hengtong Optic-electric International</b> ”)	7,633,000	7.89%	0.79%	No
Dream’ee (Hong Kong) Open-ended Fund Company (“ <b>Dream’ee HK Fund</b> ”)	5,208,200	5.38%	0.54%	No
Deep Source Holdings Limited (“ <b>Deep Source</b> ”)	5,088,600	5.26%	0.53%	No
Haitian Huayuan (Singapore) Pte. Ltd. (“ <b>Haitian Huayuan</b> ”)	2,481,400	2.56%	0.26%	No
New Fortune Holdings Group Limited (“ <b>New Fortune</b> ”)	1,933,600	2.00%	0.20%	No
Qianhai Hezhong Investment Holding Limited (“ <b>Qianhai Hezhong Investment</b> ”)	1,526,600	1.58%	0.16%	No
<b>Total</b>	<b>34,048,600</b>	<b>35.18%</b>	<b>3.52%</b>	

### Notes:

- (1) The number of Offer Shares allocated to such investors only represents the number of Offer Shares allocated to the investors as cornerstone investors in the International Offering. For allocations of Offer Shares to the relevant investors as placees (if any), please refer to the section headed “Allotment Results Details – International Offering – Allottees with waiver/consents obtained” in this announcement.
- (2) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (3) Assuming the Over-allotment Option is not exercised.
- (4) In addition to the Offer Shares subscribed for as Cornerstone Investors, Dream’ee HK Fund, Qianhai Hezhong Investment, a close associate of New Fortune, and a close associate of Harvest Oriental were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.

## ***Allottees with Waivers/Consents Obtained***

<b><i>Investor</i></b>	<b><i>No. of Offer Shares allocated</i></b>	<b><i>Approximate % of total issued H Shares after the Global Offering<sup>(1)(2)</sup></i></b>	<b><i>Approximate % of total issued share capital after the Global Offering<sup>(2)</sup></i></b>	<b><i>Relationship</i></b>
<b><i>Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates<sup>(3)</sup></i></b>				
Nil	Nil	Nil	Nil	Nil
<b><i>Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors<sup>(4)</sup></i></b>				
Dream'ee HK Fund	3,515,600	3.63%	0.36%	Same entity as the Cornerstone Investor
Qianhai Hezhong Investment	1,025,800	1.06%	0.11%	Same entity as the Cornerstone Investor
Mr. Sang Kangqiao	1,442,800	1.49%	0.15%	A close associate of New Fortune, a Cornerstone Investor
Harvest Global Capital Investment Limited	10,684,600	11.04%	1.10%	A close associate of Harvest Oriental, a Cornerstone Investor
<b><i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients<sup>(5)</sup></i></b>				



<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of total issued H Shares after the Global Offering<sup>(1)(2)</sup></i>	<i>Approximate % of total issued share capital after the Global Offering<sup>(2)</sup></i>	<i>Relationship</i>
GF Global Capital Limited (“GFGC”)	1,780,000	1.84%	0.18%	Connected client as a placee
CITIC Securities International Capital Management Limited (“CSI”)	1,272,000	1.31%	0.13%	Connected client as a placee

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to such Existing Minority Shareholders. Please refer to the section headed “Waivers from Strict Compliance With the Listing Rules and Exemption From Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” of the Prospectus for details.

The Stock Exchange has granted the waiver on the condition that, among others, details of the allocation to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company (including the treasury Shares) immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or allotment results announcement.

(4) The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors, please refer to the section headed “Others/Additional Information — Allocations of Offer Shares to certain Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.

(5) For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the sections headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.



## LOCK-UP UNDERTAKINGS

### *Controlling Shareholders*

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing<sup>(1)(2)</sup></i>	<i>% of shareholding in Company subject to lock-up undertakings upon Listing<sup>(2)</sup></i>	<i>Last day subject to the lock-up undertakings<sup>(3)</sup></i>
Mr. Wu Bo	110,996,700	–	11.47%	September 8, 2026 (First Six-Month Period) <sup>(4)</sup> March 8, 2027 (Second Six-Month Period) <sup>(5)</sup>
Mr. Wu Kan	1,263,033	–	0.13%	September 8, 2026 (First Six-Month Period) <sup>(4)</sup> March 8, 2027 (Second Six-Month Period) <sup>(5)</sup>
Nanjing Primest Technology Co., Ltd. (南京派雷斯特科技有限公司)	254,894,742	–	26.34%	September 8, 2026 (First Six-Month Period) <sup>(4)</sup> March 8, 2027 (Second Six-Month Period) <sup>(5)</sup>
<b>Sub-total</b>	<b>367,154,475</b>	<b>–</b>	<b>37.94%</b>	

*Notes:*

- (1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) In accordance with the applicable Listing Rules, the required lock-up for the first six month period will end on September 8, 2026 and for the second six-month period will end on March 8, 2027.
- (4) Each member of the Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the any member of Controlling Shareholders will not cease to be a controlling shareholder (as defined in the Listing Rules).
- (5) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

## Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing<sup>(1)(2)</sup></i>	<i>% of shareholding in Company subject to lock-up undertakings upon Listing<sup>(2)</sup></i>	<i>Last day subject to the lock-up undertakings<sup>(3)</sup></i>
Harvest Oriental	10,177,200	10.52%	1.05%	September 8, 2026
Hengtong Optic-electric International	7,633,000	7.89%	0.79%	September 8, 2026
Dream'ee HK Fund	5,208,200	5.38%	0.54%	September 8, 2026
Deep Source	5,088,600	5.26%	0.53%	September 8, 2026
Haitian Huayuan	2,481,400	2.56%	0.26%	September 8, 2026
New Fortune	1,933,600	2.00%	0.20%	September 8, 2026
Qianhai Hezhong Investment	1,526,600	1.58%	0.16%	September 8, 2026
<b>Sub-total</b>	<b>34,048,600</b>	<b>35.18%</b>	<b>3.52%</b>	

*Notes:*

- (6) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (7) Assuming the Over-allotment Option is not exercised.
- (8) In accordance with the respective cornerstone investment agreements, the required lock-up periods will end on September 8, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the Shares subscribed for pursuant to their respective cornerstone investment agreements after the indicated date.

## PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	20,861,800	24.0%	20.5%	21.6%	18.7%	20,861,800	2.2%	2.1%
Top 5	46,877,200	53.8%	46.1%	48.4%	42.1%	46,877,200	4.8%	4.8%
Top 10	61,518,000	70.6%	60.5%	63.6%	55.3%	61,518,000	6.4%	6.3%
Top 25	82,324,600	94.5%	81.0%	85.1%	74.0%	82,324,600	8.5%	8.4%

### Notes

\* Ranking of placees is based on the number of H Shares allotted to the placees.

## H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H Shares capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing
Top 1	20,861,800	24.0%	20.5%	21.6%	18.7%	20,861,800	21.6%	18.7%	20,861,800
Top 5	46,877,200	53.8%	46.1%	48.4%	42.1%	46,877,200	48.4%	42.1%	46,877,200
Top 10	61,518,000	70.6%	60.5%	63.6%	55.3%	61,518,000	63.6%	55.3%	61,518,000
Top 25	82,324,600	94.5%	81.0%	85.1%	74.0%	82,324,600	85.1%	74.0%	82,324,600

### Notes

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over- allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is exercised and new H Shares are issued)
Top 1	0	0.0%	0.0%	0.0%	0.0%	0	367,154,475	37.9%	37.4%
Top 5	20,861,800	24.0%	20.5%	21.6%	18.7%	20,861,800	449,583,689	46.5%	45.8%
Top 10	42,307,200	48.6%	41.6%	43.7%	38.0%	42,307,200	483,809,363	50.0%	49.3%
Top 25	67,186,200	77.1%	66.1%	69.4%	60.4%	67,186,200	525,761,148	54.3%	53.5%

### Notes

\* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT / BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
		<b>POOL A</b>	
200	12,869	642 out of 12,869 to receive 200 Shares	4.99%
400	4,206	420 out of 4,206 to receive 200 Shares	4.99%
600	1,471	220 out of 1,471 to receive 200 Shares	4.99%
800	593	118 out of 593 to receive 200 Shares	4.97%
1,000	1,093	271 out of 1,093 to receive 200 Shares	4.96%
1,200	384	114 out of 384 to receive 200 Shares	4.95%
1,400	200	69 out of 200 to receive 200 Shares	4.93%
1,600	197	77 out of 197 to receive 200 Shares	4.89%
1,800	207	90 out of 207 to receive 200 Shares	4.83%
2,000	1,966	943 out of 1,966 to receive 200 Shares	4.80%
3,000	553	398 out of 553 to receive 200 Shares	4.80%
4,000	348	334 out of 348 to receive 200 Shares	4.80%
5,000	375	200 Shares plus 74 out of 375 to receive additional 200 Shares	4.79%
6,000	359	200 Shares plus 157 out of 359 to receive additional 200 Shares	4.79%
7,000	122	200 Shares plus 82 out of 122 to receive additional 200 Shares	4.78%
8,000	115	200 Shares plus 105 out of 115 to receive additional 200 Shares	4.78%
9,000	89	400 Shares plus 13 out of 89 to receive additional 200 Shares	4.77%
10,000	639	400 Shares plus 245 out of 639 to receive additional 200 Shares	4.77%
20,000	380	800 Shares plus 293 out of 380 to receive additional 200 Shares	4.77%
30,000	213	1,400 Shares plus 34 out of 213 to receive additional 200 Shares	4.77%

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT / BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
40,000	132	1,800 Shares plus 72 out of 132 to receive additional 200 Shares	4.77%
50,000	80	2,200 Shares plus 74 out of 80 to receive additional 200 Shares	4.77%
60,000	94	2,800 Shares plus 30 out of 94 to receive additional 200 Shares	4.77%
70,000	21	3,200 Shares plus 14 out of 21 to receive additional 200 Shares	4.76%
80,000	48	3,800 Shares plus 2 out of 48 to receive additional 200 Shares	4.76%
90,000	24	4,200 Shares plus 10 out of 24 to receive additional 200 Shares	4.76%
100,000	181	4,600 Shares plus 137 out of 181 to receive additional 200 Shares	4.75%
200,000	93	9,400 Shares plus 49 out of 93 to receive additional 200 Shares	4.75%
<b>Total</b>	<b>27,052</b>	<b>Total number of Pool A successful applicants: 6,661</b>	
		<b>POOL B</b>	
300,000	71	16,200 Shares plus 28 out of 71 to receive additional 200 Shares	5.43%
400,000	16	21,600 Shares plus 8 out of 16 to receive additional 200 Shares	5.43%
500,000	7	27,000 Shares plus 5 out of 7 to receive additional 200 Shares	5.43%
600,000	8	32,400 Shares plus 6 out of 8 to receive additional 200 Shares	5.43%
700,000	3	38,000 Shares	5.43%
800,000	4	43,400 Shares	5.43%

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT / BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
900,000	3	48,800 Shares plus 1 out of 3 to receive additional 200 Shares	5.43%
1,000,000	11	54,200 Shares plus 3 out of 11 to receive additional 200 Shares	5.43%
1,500,000	5	81,400 Shares	5.43%
2,000,000	7	108,400 Shares plus 4 out of 7 to receive additional 200 Shares	5.43%
3,000,000	1	162,800 Shares	5.43%
4,839,000	2	262,600 Shares	5.43%
<b>Total</b>	<b>138</b>	<b>Total number of Pool B successful applicants: 138</b>	

### ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.



## ***OTHERS/ADDITIONAL INFORMATION***

### **Allocation of H Shares to existing minority shareholders and their close associates with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines**

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders and/or their close associates who will participate only as either cornerstone investors or placees (but not both) in the International Offering (together, the “**Existing Minority Shareholders**”) on the conditions that:

- (i) each Existing Minority Shareholder to whom our Company may allocate the H Shares in the International Offering holds less than 5% of the total number of A Shares in issue of our Company before Listing;
- (ii) each Existing Minority Shareholder is not, and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (iii) none of the Existing Minority Shareholders have the right to appoint a Director and/or have any other special rights;
- (iv) allocation to the Existing Minority Shareholders or their close associates will not affect our ability to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 (as amended and replaced by Rule 19A.13A(2) when applied to PRC issuers with other listed shares) of the Listing Rules;
- (v) the Sole Sponsor will confirm to the Stock Exchange in writing that based on (i) its discussions with our Company and the Sponsor-Overall Coordinator; and (ii) the confirmations provided to the Stock Exchange by our Company and the Sponsor-Overall Coordinator (confirmations (vi) and (vii) mentioned below), and to the best of its knowledge and belief, it has no reason to believe that any of the Existing Minority Shareholders or their close associates received any preferential treatment, or is in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation either as a cornerstone investor or as a placee by virtue of their relationship with our Company other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, and details of the allocation to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement;

(vi) our Company will confirm to the Stock Exchange in writing that:

- (a). in the case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates by virtue of their relationship with our Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, nor is the Existing Minority Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, and the Existing Minority Shareholders or their close associates' cornerstone investment agreements do not contain any material terms which are more favorable to the Existing Minority Shareholders or their close associates than those in other cornerstone investment agreements; or
- (b). in the case of participation as placees, no preferential treatment has been, no will be, given to the Existing Minority Shareholders or their close associates, nor is the Existing Minority Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, by virtue of their relationship with our Company in any allocation in the placing tranche;

(vii) in the case of participation as placees, the Sponsor-Overall Coordinator will confirm to the Stock Exchange that, to the best of its knowledge and belief, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates by virtue of their relationship with our Company in any allocation in the placing tranche.

Please refer to the section headed “Waivers from Strict Compliance with Listing Rules and Exemption from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance – Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” in the Prospectus for further details of the waiver and consent. The allocation of Offer Shares to such Existing Minority Shareholders is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

**Allocations of Offer Shares to certain Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants**

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates as placees, subject to the following conditions (the “**Allocation to Size-based Exemption Participants**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;

- (b) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirement of Rule 19A.13A(2) of the Listing Rules;
- (c) Each of the Directors, chief executives and Controlling Shareholders of the Company has confirmed that no Offer Shares will be allocated to any of them or their respective close associates under this exemption;
- (d) the details of allocation to the Cornerstone Investors under the size-based exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement.

#### **Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines as placees. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below:

No.	Connected Distributor	Connected Client <sup>(3)</sup>	Relationship between the Connected Client and the Connected Distributor(s)	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a nondiscretionary basis or discretionary basis for independent third parties	Number of H Shares to be allocated	Approximate % of the total Offer Shares in the Global Offering (assuming the Over-allotment Option is not exercised)	Approximate % of the total Offer Shares in the Global Offering (assuming the Over-allotment Option is fully exercised)	Approximate % of the total issued share capital immediately following completion of the Global Offering (assuming the Over-allotment Option is not exercised)	Approximate % of the total issued share capital immediately following completion of the Global Offering (assuming the Over-allotment Option is fully exercised)
1.	GF Securities (Hong Kong) Brokerage Limited	GFGC <sup>(1)</sup>	GF Securities (Hong Kong) Brokerage Limited and GFGC are member of the same group of companies	Non-discretionary basis	1,780,000	1.84%	1.60%	0.18%	0.18%
2.	CITIC Securities Brokerage (HK) Limited (“CITIC Brokerage”)	CSI <sup>(2)</sup>	CITIC Brokerage and CSI are members of the same group of companies.	Non-discretionary basis	1,272,000	1.31%	1.14%	0.13%	0.13%

Notes:

- (1). *GFGC is to invest on non-discretionary basis. GFGC and GF Securities Co., Ltd. will enter into a series of cross border delta one OTC swap transactions (the “**OTC Swaps**”) with each other and the ultimate client (the “**GFGC Ultimate Client**”), pursuant to which GFGC will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the GFGC Ultimate Client, subject to customary fees and commissions. The OTC swaps will be fully funded by the GFGC Ultimate Client. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by GFGC will be passed to the GFGC Ultimate Client and all economic loss shall be borne by the GFGC Ultimate Client through the OTC Swaps, and GFGC will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the GFGC Ultimate Client may request GFGC to redeem it at their own discretions, upon which GFGC shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that GFGC will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy.*

*GFGC will hold the Offer Shares for and on behalf of one ultimate client on non-discretionary basis, namely Jifu Venture Capital Co., Ltd. (吉富創業投資股份有限公司), where except for Dong Zhengqing, no ultimate beneficial owners hold 30% or more interest.*

*To the best of GFGC’s knowledge, the GFGC Ultimate Client is an Independent Third Party of GFGC, GF Securities (Hong Kong) Brokerage Limited and the companies which are members of the same group of GFGC and GF Securities (Hong Kong) Brokerage.*

- (2). *CSI and CITIC Securities Company Limited will enter into a series of cross border OTC swap transactions (“**OTC Swaps**”) with the investment manager for and on behalf of its ultimate client (the “**CSI Ultimate Client**”). CSI will hold the Offer Shares to be subscribed for and on behalf of the CSI Ultimate Client to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CSI Ultimate Client, subject to customary fees and commissions. CSI will enter into the OTC Swaps on behalf of the CSI Ultimate Client on a non-discretionary basis. CSI will not take part in any economic returns or bear any economic losses in relation to the Offer Shares. The OTC Swaps will be fully funded by the CSI Ultimate Client.*

*CSI will hold the Offer Shares for and on behalf of one ultimate client on non-discretionary basis, namely HY Capital Company Limited, where except for Xia Hui and Lu Ang, no ultimate beneficial owners hold 30% or more interest.*

*CSI has confirmed that, to the best of their knowledge, each of the CSI Ultimate Client and its ultimate beneficial owners are independent third parties of CSI, CITIC Connected Distributors and the companies which are members of the same group of companies as CITIC Brokerage.*

- (3). *Each of the Connected Client is not a collective investment scheme which is not authorized by the SFC, nor is it holding the Offer Shares on behalf of such schemes.*

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated February 27, 2026 issued by ESTUN AUTOMATION CO., LTD for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*\* Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate its obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, March 9, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately after the completion of the Global Offering, the number of the H Shares to be held by the public represents approximately 10.00% of the total issued share capital of our Company, the Company will therefore satisfy the public float requirement as required under Rule 19A.13A(2)(a) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$15.36 per H Share, the Company satisfies the free float requirement under Rule 8.08A (as amended and replaced by Rule 19A.13C) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, March 9, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, March 9, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, March 9, 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 2715.

By order of the Board  
**ESTUN AUTOMATION CO., LTD**  
**Mr. WU Bo**  
*Chairman of the Board and executive Director*

Hong Kong, March 6, 2026

*As of the date of this announcement, the Board comprises: (i) Mr. WU Bo, Mr. WU Kan, Mr. ZHU Chunhua, Mr. ZHOU Ailin and Mr. HE Lingjun as executive Directors; (ii) Ms. CHEN Yinlan as non-executive Director; and (iii) Dr. TANG Wencheng, Dr. HAN Xiaofang and Mr. LIN Jinjun as independent non-executive Directors.*