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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2025 (the “**Prospectus**”) issued by BBSB International Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time (the “**U.S. Securities Act**”) or any state securities laws in the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will not be and is not currently intended to be any public offer of securities of the Company in the United States.*

Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Public Offer Underwriters) shall be entitled to terminate the Public Offer Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraphs headed “Underwriting – Underwriting arrangement and expenses – Public Offer – Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 13 January 2026).



BBSB International Limited

(Incorporated in the Cayman Islands with limited liability)

LISTING ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares : 125,000,000 Shares
Number of Public Offer Shares : 12,500,000 Shares
Number of Placing Shares : 112,500,000 Shares
**Offer Price : HK\$0.60 per Offer Share, plus
brokerage of 1%, SFC transaction
levy of 0.0027%, AFRC transaction
levy of 0.00015% and Stock
Exchange trading fee of 0.00565%**
Nominal value : HK\$0.01 per Share
Stock code : 8610

Sole Sponsor



Sole Overall Coordinator



Joint Bookrunners and Joint Lead Managers



Co-Managers (in alphabetical order)



BBSB INTERNATIONAL LIMITED

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2025 (the “**Prospectus**”) issued by BBSB International Limited (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company Information	
Stock code	8610
Stock short name	BBSB INTL
Dealings commencement date	13 January 2026*

* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$0.60
Offer Price Range	HK\$0.60 – HK\$0.70
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares	125,000,000
Number of Public Offer Shares	12,500,000
Number of Placing Shares	112,500,000
Number of issued Shares upon Listing	500,000,000

Offer Size Adjustment Option (Upsize option)	
Number of additional Shares issued under the option	0*
– Public Offer	–
– Placing	–

* The Offer Size Adjustment Option has not been exercised.

Over-allocation	
No. of Offer Shares over-allocated	0

Proceeds	
Gross proceeds ^(Note)	HK\$75.00 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (25.00) million
Net proceeds	HK\$50.00 million

Note: Gross proceeds refers to the amount to which the Company is entitled receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

Number of valid applications	145,089
Number of successful applications	3,125
Subscription level	10,745.13 times
Claw-back triggered	No
Number of Offer Shares initially available under the Public Offer	12,500,000
Number of Offer Shares reallocated from the Placing	N/A
Final number of Offer Shares under the Public Offer	12,500,000
% of Offer Shares under the Public Offer to the Share Offer	10.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to <http://www.ewhiteform.com.hk/results> to perform a search by name or identification number or <https://www.ewhiteform.com.hk/eAnnouncement/> for the full list of allottees.

PLACING

Number of placees	108
Subscription Level	1.01 times
Number of Offer Shares initially available under the Placing	112,500,000
Final number of Offer Shares under the Placing	112,500,000
% of final number of Offer Shares under the Placing to the Share Offer	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the Placing include the following:

Cornerstone Investors

<i>Investor</i> <small><i>Note</i></small>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued share capital after the Share Offer</i>	<i>Existing Shareholders or their close associates</i>
Choy Joo Seong	11,664,000	9.33%	2.33%	No
Tan Nam Joo	11,664,000	9.33%	2.33%	No
Total	23,328,000	18.66%	4.66%	
<i>Note:</i> For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.				

Allottees who are customer(s) or client(s)/supplier(s) or subcontractor(s) of the issuer

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued share capital after the Share Offer</i>	<i>Relationship</i>
LOWBROS Holdings Sdn Bhd	1,560,000	1.25%	0.31%	The ultimate beneficial owners of the investor are also the ultimate beneficial owners of a supplier of the issuer
Lam Kek Boon ^{Note 1}	2,648,000	2.12%	0.53%	The investor is a substantial shareholder of a subcontractor of the issuer
Total	4,208,000	3.37%	0.84%	
<p><i>Note:</i></p> <p>1. As at the date of this announcement, Mr. Lam Kek Boon held 50% equity interest in PSL Concrete Sdn Bhd, which is one of the Company's major subcontractors during the Track Record Period.</p>				

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
BBSB Overseas ^{Note 1} Datuk Tan ^{Note 1} Datin Pan ^{Note 1}	375,000,000	75.00%	12 July 2026 (First Six-Month Period) ^{Note 2} 12 January 2027 (Second Six-Month Period) ^{Note 3}
Subtotal	375,000,000	75.00%	
<p><i>In accordance with the GEM Listing Rules/guidance materials, the required lock-up for the first six-month period ends on 12 July 2026 and for the second six-month period, on 12 January 2027.</i></p> <p><i>Notes:</i></p> <ol style="list-style-type: none"> 1. BBSB Overseas Private Ltd (“BBSB Overseas”) is owned as to 70% by Tan Chin Nyan (“Datuk Tan”) and as to 30% by Pan Shao-Ping (“Datin Pan”), respectively. As such, BBSB Overseas, Datuk Tan and Datin Pan are the Controlling Shareholders of the Company under the GEM Listing Rules. 2. The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder. 3. The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date. 			

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> ^{Note 1}
Choy Joo Seong	11,664,000	2.33%	12 July 2026
Tan Nam Joo	11,664,000	2.33%	12 July 2026
Subtotal	23,328,000	4.66%	
<p><i>Note:</i></p> <p>1. In accordance with the relevant cornerstone investment agreements, the required lock up ends on 12 July 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date. For details, please refer to the section headed “Cornerstone Investors – Restrictions on disposal by the Cornerstone Investors” of the Prospectus.</p>			

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of Placing Shares allotted	Allotment as % of Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	30,296,000	26.93%	24.24%	30,296,000	6.06%
Top 5	68,620,000	61.00%	54.90%	68,620,000	13.72%
Top 10	87,248,000	77.55%	69.80%	87,248,000	17.45%
Top 25	107,332,000	95.41%	85.87%	107,332,000	21.47%

Note

* Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of Placing Shares allotted	Number of Public Offer Shares allotted	Total number of Shares allotted	Allotment as % of Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0	0	0.00%	0.00%	375,000,000	75.00%
Top 5	61,956,000	0	61,956,000	55.07%	49.56%	436,956,000	87.39%
Top 10	84,600,000	0	84,600,000	75.20%	67.68%	459,600,000	91.92%
Top 25	106,500,000	0	106,500,000	94.67%	85.20%	481,500,000	96.30%

Note

* Ranking of Shareholders is based on the number of Shares held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 145,089 valid applications made by the public will be conditionally allocated on the basis set out below:

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
4,000	41,854	21 out of 41,854 to receive 4,000 Shares	0.05%
8,000	11,007	7 out of 11,007 to receive 4,000 Shares	0.03%
12,000	34,340	22 out of 34,340 to receive 4,000 Shares	0.02%
16,000	3,281	2 out of 3,281 to receive 4,000 Shares	0.02%
20,000	3,300	2 out of 3,300 to receive 4,000 Shares	0.01%
24,000	1,461	1 out of 1,461 to receive 4,000 Shares	0.01%
28,000	1,336	1 out of 1,336 to receive 4,000 Shares	0.01%
32,000	1,225	1 out of 1,225 to receive 4,000 Shares	0.01%
36,000	879	1 out of 879 to receive 4,000 Shares	0.01%
40,000	4,920	5 out of 4,920 to receive 4,000 Shares	0.01%
48,000	1,233	1 out of 1,233 to receive 4,000 Shares	0.01%
56,000	988	1 out of 988 to receive 4,000 Shares	0.01%
64,000	2,110	3 out of 2,110 to receive 4,000 Shares	0.01%
72,000	1,186	2 out of 1,186 to receive 4,000 Shares	0.01%
80,000	3,451	6 out of 3,451 to receive 4,000 Shares	0.01%
120,000	2,527	7 out of 2,527 to receive 4,000 Shares	0.01%
160,000	2,007	7 out of 2,007 to receive 4,000 Shares	0.01%
200,000	2,638	12 out of 2,638 to receive 4,000 Shares	0.01%
300,000	1,398	10 out of 1,398 to receive 4,000 Shares	0.01%
400,000	1,399	13 out of 1,399 to receive 4,000 Shares	0.01%
500,000	940	11 out of 940 to receive 4,000 Shares	0.01%
600,000	721	10 out of 721 to receive 4,000 Shares	0.01%
700,000	574	9 out of 574 to receive 4,000 Shares	0.01%

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
800,000	763	14 out of 763 to receive 4,000 Shares	0.01%
900,000	448	9 out of 448 to receive 4,000 Shares	0.01%
1,000,000	1,884	43 out of 1,884 to receive 4,000 Shares	0.01%
1,500,000	1,525	53 out of 1,525 to receive 4,000 Shares	0.01%
2,000,000	1,171	54 out of 1,171 to receive 4,000 Shares	0.01%
2,500,000	671	39 out of 671 to receive 4,000 Shares	0.01%
3,000,000	672	46 out of 672 to receive 4,000 Shares	0.01%
3,500,000	553	45 out of 553 to receive 4,000 Shares	0.01%
4,000,000	542	50 out of 542 to receive 4,000 Shares	0.01%
4,500,000	475	49 out of 475 to receive 4,000 Shares	0.01%
5,000,000	2,115	243 out of 2,115 to receive 4,000 Shares	0.01%
7,500,000	2,955	510 out of 2,955 to receive 4,000 Shares	0.01%
10,000,000	1,123	258 out of 1,123 to receive 4,000 Shares	0.01%
12,500,000	5,417	1,557 out of 5,417 to receive 4,000 Shares	0.01%
Total	<u>145,089</u>	Total number of successful applicants: 3,125	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH THE GEM LISTING RULES AND GUIDANCE

The Directors confirm that, except for the GEM Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the GEM Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, the Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration paid by them for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Reallocation

The re-allocation procedure as disclosed in the paragraph headed "Structure and Conditions of the Share Offer – The Public Offer – Re-allocation" in the Prospectus has not been applied.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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**Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Public Offer Underwriters) shall be entitled to terminate their obligations under the Public Offer Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting arrangement and expenses – Public Offer – Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 13 January 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Share Offer, 125,000,000 Shares, representing 25% of the issued share capital of the Company will be held in the public hands. Therefore, the number of Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage prescribed by Rule 11.23(7) of the GEM Listing Rules.

Based on the final Offer Price of HK\$0.60 per Share, the Company satisfies the free float requirement under Rule 11.23A of the GEM Listing Rules.

The Directors confirm that, immediately following the completion of the Share Offer, (i) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rule 11.23(8) of the GEM Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the GEM Listing Rules) of the Company; and (iii) there will be at least 100 Shareholders at the time of Listing in compliance with Rule 11.23(2)(b) of the GEM Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, 13 January 2026 (Hong Kong time), provided that the Share Offer has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting arrangement and expenses – Public Offer – Grounds for termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Tuesday, 13 January 2026 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 13 January 2026 (Hong Kong time). The Shares will be traded in board lots of 4,000 Shares each, and the stock code of the Shares will be 8610.

By order of the Board
BBSB International Limited
Datuk Tan Chin Nyan
Chairman and Executive Director

Hong Kong, 12 January 2026

As at the date of this announcement, the executive Directors are Datuk Tan Chin Nyan, Mr. Tan Tze Tung and Ms. Tan Xin Yi; and the independent non-executive Directors are Mr. Lee Tuan Meng, Mr. Ooi Kim Chai and Ms. Norkamaliah Binti Hashim.

This announcement is available for viewing on the website of the Company at <https://bbsbholdings.com.my> and the website of the Stock Exchange at www.hkexnews.hk.