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*Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated 30 September 2025 (the “**Prospectus**”) issued by GOLDEN LEAF INTERNATIONAL GROUP LIMITED (金葉國際集團有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States, Hong Kong or elsewhere. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from, or in a transaction that is not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities of the Company in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

Potential investors of the Offer Shares should note that the Joint Overall Coordinators (for themselves and on behalf of the Public Offer Underwriters) shall be entitled to terminate the Public Offer Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting arrangements and expenses — The Public Offer — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, 10 October 2025).



GOLDEN LEAF INTERNATIONAL GROUP LIMITED
金葉國際集團有限公司
(incorporated in the Cayman Islands with limited liability)

**LISTING ON GEM OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF SHARE OFFER**

Number of Offer Shares : 100,000,000 Shares
under the Share Offer
Number of Public Offer Shares : 10,000,000 Shares
Number of Placing Shares : 90,000,000 Shares
Final Offer Price : HK\$0.50 per Offer Share plus brokerage
of 1%, SFC transaction levy of
0.0027%, AFRC transaction levy of
0.00015% and Stock Exchange trading
fee of 0.00565%
Nominal value : HK\$0.01 per Share
Stock code : 8549

Sole Sponsor



Alliance Capital Partners Limited
同人融資有限公司

Joint Overall Coordinators, Joint Bookrunners and Joint Lead Managers



Alliance Capital Partners Limited
同人融資有限公司



Joint Bookrunners and Joint Lead Managers



興證國際
XINGZHENG SECURITIES INTERNATIONAL



第一上海
FIRST SHANGHAI GROUP



百惠金控 PATRONS



輝立證券
Phillip Securities



南華證券投資有限公司
South China Securities Limited



浦銀國際
SPDB INTERNATIONAL



uSMART Securities
盈立證券

GOLDEN LEAF INTERNATIONAL GROUP LIMITED

金葉國際集團有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 September 2025 (the “**Prospectus**”) issued by GOLDEN LEAF INTERNATIONAL GROUP LIMITED (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information

Stock code	8549
Stock short name	GOLDEN LEAF INT
Dealings commencement date	10 October 2025*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$0.50
Offer Price Range	HK\$0.45 - HK\$0.65
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital

Number of Offer Shares	100,000,000
Number of Offer Shares in Public Offer	10,000,000
Number of Offer Shares in Placing	90,000,000
Number of issued Shares upon Listing	400,000,000

Offer Size Adjustment Option (Upsize Option)

Number of additional Shares issued under the Offer Size Adjustment Option	0*
- Public Offer	-
- Placing	-

*The Offer Size Adjustment Option has not been exercised.

Over-allocation

Number of Offer Shares over-allocated	0
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Proceeds

Gross proceeds (Note)	HK\$50.00 million
Less: Estimated Listing expenses payable based on Final Offer Price	HK\$(18.70) million
Net proceeds	HK\$31.30 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of

Proceeds” in the Prospectus. Approximately HK\$1.4 million of the Listing expenses has been charged to the consolidated statements of profit or loss and other comprehensive income of the Company during the Track Record Period.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

Number of valid applications	168,066
Number of successful applications	2,000
Subscription level	11,464.72 times
Claw-back triggered	No
Number of Offer Shares initially available under the Public Offer	10,000,000
Number of Offer Shares reallocated from the Placing (claw-back)	N/A
Final number of Offer Shares under the Public Offer	10,000,000
% of final number of Offer Shares under the Public Offer to the Share Offer	10.00%

Note: For details of the final allocation of Shares to the Public Offer, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

PLACING

Number of placees	76
Subscription Level	1.20 times
Number of Offer Shares initially available under the Placing	90,000,000
Final number of Offer Shares under the Placing	90,000,000
% of final number of Offer Shares under the Placing to the Share Offer	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
Ip Kam Yik (葉金弋) Mini Universe Holdings Limited ^{Note 1}	258,000,000	64.50%	9 April 2026 (First Six-Month Period) ^{Note 2} 9 October 2026 (Second Six-Month Period) ^{Note 3}
Subtotal	258,000,000	64.50%	
<i>In accordance with the relevant GEM Listing Rules/guidance materials, the required lock-up for the first six-month period ends on 9 April 2026 and for the second six-month period, on 9 October 2026.</i>			

Notes

1. The entire issued share capital of Mini Universe Holdings Limited is legally and beneficially owned by Mr. Ip Kam Yik. As such, Mr. Ip Kam Yik and Mini Universe Holdings Limited are the Controlling Shareholders of the Company under the GEM Listing Rules.
2. The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a controlling shareholder (as such term is defined in the GEM Listing Rules) of the Company or would together with the other Controlling Shareholders cease to be, or regarded as, controlling shareholders (as such term is defined in the GEM Listing Rules) of the Company. For further details, please refer to the paragraphs headed "Underwriting – Undertakings to the Stock Exchange pursuant to the GEM Listing Rules – Undertakings by our Controlling Shareholders" and "Underwriting – Undertakings pursuant to the Public Offer Underwriting Agreement – Undertakings by our Controlling Shareholders" in the Prospectus.
3. The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date. For further details, please refer to the paragraphs headed "Underwriting – Undertakings to the Stock Exchange pursuant to the GEM Listing Rules – Undertakings by our Controlling Shareholders" and "Underwriting – Undertakings pursuant to the Public Offer Underwriting Agreement – Undertakings by our Controlling Shareholders" in the Prospectus.

Other Existing Shareholder

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings
Visionary Horizons Holdings Limited	42,000,000	10.50%	9 April 2026 ^{Note 1}
Subtotal	42,000,000	10.50%	

Note

1. The expiry date of the lock-up period shown in the table above is pursuant to the voluntary lock-up undertaking entered into by Visionary Horizons Holdings Limited which has irrevocably undertaken to lock up all its Shares for a period of 6 months commencing from the Listing Date. For further details, please refer to the paragraph headed "Underwriting – Undertakings pursuant to the Public Offer Underwriting Agreement – Voluntary undertakings by Visionary Horizons" in the Prospectus.

PLACEE CONCENTRATION ANALYSIS

Placees *	Number of Placing Shares allotted	Allotment as % of Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	7,800,000	8.67%	7.80%	7,800,000	1.95%
Top 5	36,160,000	40.18%	36.16%	36,160,000	9.04%
Top 10	60,340,000	67.04%	60.34%	60,340,000	15.09%
Top 25	88,580,000	98.42%	88.58%	88,580,000	22.15%

Note:

* Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders *	Number of Placing Shares allotted	Number of Public Offer Shares allotted	Total Number of Shares allotted	Allotment as % of Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0	0	0.00%	0.00%	258,000,000	64.50%
Top 5	22,720,000	0	22,720,000	25.24%	22.72%	322,720,000	80.68%
Top 10	52,980,000	0	52,980,000	58.87%	52.98%	352,980,000	88.25%
Top 25	86,580,000	0	86,580,000	96.20%	86.58%	386,580,000	96.65%

Note:

* Ranking of Shareholders is based on the number of Shares held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 168,066 valid applications made by the public will be conditionally allocated on the basis set out below:

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
5,000	52,976	267 out of 52,976 to receive 5,000 Shares	0.50%
10,000	11,704	62 out of 11,704 to receive 5,000 Shares	0.26%
15,000	34,242	186 out of 34,242 to receive 5,000 Shares	0.18%
20,000	4,599	26 out of 4,599 to receive 5,000 Shares	0.14%
25,000	3,846	23 out of 3,846 to receive 5,000 Shares	0.12%
30,000	3,094	19 out of 3,094 to receive 5,000 Shares	0.10%
35,000	2,029	13 out of 2,029 to receive 5,000 Shares	0.09%
40,000	1,850	12 out of 1,850 to receive 5,000 Shares	0.08%
45,000	1,421	10 out of 1,421 to receive 5,000 Shares	0.08%
50,000	6,909	51 out of 6,909 to receive 5,000 Shares	0.07%
60,000	1,865	14 out of 1,865 to receive 5,000 Shares	0.06%
70,000	3,308	27 out of 3,308 to receive 5,000 Shares	0.06%
80,000	1,341	11 out of 1,341 to receive 5,000 Shares	0.05%
90,000	951	8 out of 951 to receive 5,000 Shares	0.05%
100,000	4,377	37 out of 4,377 to receive 5,000 Shares	0.04%
150,000	2,906	25 out of 2,906 to receive 5,000 Shares	0.03%
200,000	2,302	20 out of 2,302 to receive 5,000 Shares	0.02%
250,000	1,465	14 out of 1,465 to receive 5,000 Shares	0.02%
300,000	1,345	13 out of 1,345 to receive 5,000 Shares	0.02%
350,000	928	10 out of 928 to receive 5,000 Shares	0.02%
400,000	828	9 out of 828 to receive 5,000 Shares	0.01%
450,000	710	8 out of 710 to receive 5,000 Shares	0.01%
500,000	1,778	21 out of 1,778 to receive 5,000 Shares	0.01%
600,000	918	11 out of 918 to receive 5,000 Shares	0.01%
700,000	807	10 out of 807 to receive 5,000 Shares	0.01%
800,000	701	9 out of 701 to receive 5,000 Shares	0.01%
900,000	518	7 out of 518 to receive 5,000 Shares	0.01%
1,000,000	2,079	29 out of 2,079 to receive 5,000 Shares	0.01%
1,500,000	1,530	23 out of 1,530 to receive 5,000 Shares	0.01%
2,000,000	1,168	24 out of 1,168 to receive 5,000 Shares	0.01%
2,500,000	892	23 out of 892 to receive 5,000 Shares	0.01%
3,000,000	833	25 out of 833 to receive 5,000 Shares	0.01%
3,500,000	627	22 out of 627 to receive 5,000 Shares	0.01%
4,000,000	482	20 out of 482 to receive 5,000 Shares	0.01%
4,500,000	525	24 out of 525 to receive 5,000 Shares	0.01%
5,000,000	851	43 out of 851 to receive 5,000 Shares	0.01%
6,000,000	587	36 out of 587 to receive 5,000 Shares	0.01%
7,000,000	1,207	85 out of 1,207 to receive 5,000 Shares	0.01%
8,000,000	1,497	120 out of 1,497 to receive 5,000 Shares	0.01%
9,000,000	557	51 out of 557 to receive 5,000 Shares	0.01%
10,000,000	5,513	552 out of 5,513 to receive 5,000 Shares	0.01%
Total	168,066	Total number of successful applicants: 2,000	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH GEM LISTING RULES AND GUIDANCE

The Directors confirm that, except for the GEM Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the GEM Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Offer Share subscribed for or purchased by them was the same as the final Offer Price determined by the Company, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Reallocation

The reallocation procedure as disclosed in the paragraph headed "Structure and Conditions of the Share Offer – The Public Offer – Reallocation" in the Prospectus has not been applied.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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**Potential investors of the Offer Shares should note that the Joint Overall Coordinators (for themselves and on behalf of the Public Offer Underwriters) shall be entitled to terminate their obligations under the Public Offer Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting arrangements and expenses – The Public Offer – Grounds for termination" in the Prospectus at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 10 October 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Share Offer, 100,000,000 Shares, representing 25% of the issued share capital of the Company will be held in the public hands. Therefore, the number of Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage prescribed by Rule 11.23(7) of the GEM Listing Rules.

Based on the final Offer Price of HK\$0.50 per Share, the Company satisfies the free float requirement under Rule 11.23A of the GEM Listing Rules.

The Directors confirm that, immediately following the completion of the Share Offer, (i) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rule 11.23(8) of the GEM Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the GEM Listing Rules) of the Company; and (iii) there will be at least 100 Shareholders at the time of Listing in compliance with Rule 11.23(2)(b) of the GEM Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, 10 October 2025 (Hong Kong time), provided that the Share Offer has become unconditional and the right of termination described in the paragraph headed “Underwriting — Underwriting arrangements and expenses — The Public Offer — Grounds for termination” in the Prospectus has not been exercised. Investors who trade the Shares prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 10 October 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 10 October 2025 (Hong Kong time). The Shares will be traded in board lots of 5,000 Shares each, and the stock code of the Shares will be 8549.

By order of the Board
GOLDEN LEAF INTERNATIONAL GROUP LIMITED
Ip Kam Yik
Chairman and Executive Director

Hong Kong, 9 October 2025

As at the date of this announcement, the executive Directors are Mr. Ip Kam Yik, Mr. Lui Kwok Kit and Ms. Ip Tsz Kwan; and the independent non-executive Directors are Mr. Wong Chun Kat, Mr. Lin Wai Chong and Mr. Cheung Kwong Tat.

This announcement is available for viewing on the website of the Company at www.glint.com.hk and the website of the Stock Exchange at www.hkexnews.hk.