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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated Wednesday, June 18, 2025 (the “**Prospectus**”) issued by Eternal Beauty Holdings Limited (頤通控股有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.*

*In connection with the Global Offering, BNP Paribas Securities (Asia) Limited as stabilization manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilization Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, July 23, 2025). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, July 23, 2025). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*

*Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, June 26, 2025).*



## Eternal Beauty Holdings Limited

穎通控股有限公司

(Incorporated in the Cayman Islands with limited liability)

### GLOBAL OFFERING

**Total Number of Offer Shares under the Global Offering : 333,400,000 Shares (subject to the Over-allotment Option)**

**Number of Hong Kong Offer Shares : 100,020,000 Shares (as adjusted after reallocation)**

**Number of International Offer Shares : 233,380,000 Shares (as adjusted after reallocation and subject to the Over-allotment Option)**

**Offer Price : HK\$2.88 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%**

**Nominal Value : HK\$0.001 per Share**

**Stock Code : 6883**

***Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***



**BNP PARIBAS**



**CITIC SECURITIES**

***Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers  
(in alphabetical order)***



**招銀國際**  
CMB INTERNATIONAL



**DBS**

***Joint Bookrunners and Joint Lead Managers  
(in alphabetical order)***



**中港國際**  
CHINA HARBOUR



**第一上海**  
FIRST SHANGHAI GROUP



**富途證券**



**軟庫中華 SBI China**

**ETERNAL BEAUTY HOLDINGS LIMITED/穎通控股有限公司**  
**ANNOUNCEMENT OF FINAL OFFER PRICE AND**  
**ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 18, 2025 (the “**Prospectus**”) issued by Eternal Beauty Holdings Limited (the “**Company**”).*

**Warning:** In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

**SUMMARY**

Company information	
Stock code	6883
Stock short name	ETERNAL BEAUTY
Dealings commencement date	June 26, 2025*

\* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$2.880
Offer Price Range	HK\$2.800 – HK\$3.380
Offer Shares and Share Capital	
Number of Offer Shares	333,400,000
Final Number of Offer Shares in Public Offer	100,020,000
Final Number of Offer Shares in International Offer	233,380,000
Number of issued Shares upon Listing	1,333,400,000
Over-allocation	
No. of Offer Shares over-allocated	50,010,000
– International Offer	50,010,000
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	
Proceeds	
Gross proceeds (Note)	HK\$960.19 million
Less: Estimated Listing expenses payable based on Final Offer Price	HK\$ (77.67) million
Net proceeds	HK\$882.52 million

*Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated June 18, 2025.*

## ALLOTMENT RESULTS DETAILS

### *HONG KONG PUBLIC OFFERING*

<b>No. of valid applications</b>	31,796
<b>No. of successful applications</b>	12,403
<b>Subscription level</b>	35.84 times
<b>Claw-back triggered</b>	Yes
<b>No. of Offer Shares initially available under the Public Offer</b>	33,340,000
<b>No. of Offer Shares reallocated from the International Offer (claw-back)</b>	66,680,000
<b>Final no. of Offer Shares under the Public Offer (after reallocation)</b>	100,020,000
<b>% of Offer Shares under the Public Offer to the Global Offering</b>	30.00%

*Note: For details of the final allocation of Shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

### *INTERNATIONAL OFFERING*

<b>No. of places</b>	210
<b>Subscription Level</b>	3.50 times
<b>No. of Offer Shares initially available under the International Offer</b>	300,060,000
<b>No. of Offer Shares reallocated to the Public Offer (claw-back)</b>	66,680,000
<b>Final no. of Offer Shares under the International Offer (after reallocation)</b>	233,380,000
<b>% of Offer Shares under the International Offer to the Global Offering</b>	70.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

**Allottees who are customer(s) or client(s)/supplier(s) of the issuer**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total number of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
INTERPARFUMS	10,400,000	3.12%	0.78%	Supplier of the issuer

**Allotees with Waivers/Consents Obtained**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total number of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<b>Allotees with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients<sup>(1)</sup></b>				
CITIC Securities International Capital Management Limited	3,800,000	1.14%	0.28%	Connected client
China Asset Management (Hong Kong) Limited	3,500,000	1.05%	0.26%	Connected client

*Note:*

- For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/ Additional Information – Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines” in this announcement.

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders**

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Eternal International <sup>(1)</sup>	1,000,000,000	75.00%	December 25, 2025 (First Six-Month Period) <sup>(2)</sup> June 25, 2026 (Second Six-Month Period) <sup>(3)</sup>
Mr. Lau <sup>(1)</sup>	1,000,000,000	75.00%	December 25, 2025 (First Six-Month Period) <sup>(2)</sup> June 25, 2026 (Second Six-Month Period) <sup>(3)</sup>
Mrs. Lau <sup>(1)</sup>	1,000,000,000	75.00%	December 25, 2025 (First Six-Month Period) <sup>(2)</sup> June 25, 2026 (Second Six-Month Period) <sup>(3)</sup>

*Notes:*

- Eternal International is owned as to 90% by Mr. Lau and 10% by Mrs. Lau. By virtue of Cap. 571 Securities and Futures Ordinance (the “SFO”), Mr. Lau is therefore deemed to be interested in all the Shares in which Eternal International is interested in. Mrs. Lau is the spouse of Mr. Lau. By virtue of the SFO, Mrs. Lau is therefore deemed to be interested in all the Shares that Mr. Lau is interested in.
- In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the First Six-Month Period ends on December 25, 2025. A Controlling Shareholder may dispose of or transfer Shares after the indicated date provided that such Controlling Shareholder will not cease to be a Controlling Shareholder.
- In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the Second Six-Month Period ends on June 25, 2026.

## PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over - allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised) <sup>(2)</sup>
Top 1	32,700,000	14.01%	11.54%	9.81%	8.53%	32,700,000	2.45%	2.42%
Top 5	101,700,000	43.58%	35.89%	30.50%	26.53%	101,700,000	7.63%	7.54%
Top 10	153,724,000	65.87%	54.24%	46.11%	40.09%	153,724,000	11.53%	11.40%
Top 25	246,394,000	105.58%	86.95%	73.90%	64.26%	246,394,000	18.48%	18.27%

Notes:

1. Ranking of placees is based on the number of Shares allotted to the placees.
2. Upon full exercise of the Over-allotment Option, comprising 15,350,000 OAO New Shares issued by the Company and 34,660,000 OAO Sale Shares sold by the Selling Shareholder, the total issued share capital of the Company is 1,348,750,000 Shares.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over - allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)
Top 1	0	0.00%	0.00%	0.00%	0.00%	1,000,000,000	75.00%	71.57%
Top 5	87,700,000	37.58%	30.95%	26.30%	22.87%	1,087,700,000	81.57%	78.08%
Top 10	145,524,000	62.35%	51.35%	43.65%	37.96%	1,145,524,000	85.91%	82.36%
Top 25	241,394,000	103.43%	85.18%	72.40%	62.96%	1,241,394,000	93.10%	89.47%

Notes:

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.
2. Upon full exercise of the Over-allotment Option, comprising 15,350,000 OAO New Shares issued by the Company and 34,660,000 OAO Sale Shares sold by the Selling Shareholder, the total issued share capital of the Company is 1,348,750,000 Shares. The total number of Shares held by the Controlling Shareholders (as the Top 1 Shareholder) will be reduced to 965,340,000. The total number of Shares held by the Top 5, 10 and 25 Shareholders will be reduced accordingly.



## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/ BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
1,000	12,854	0 Shares	10.00%
1,000	1,429	1,000 Shares	
2,000	3,425	0 Shares	9.29%
2,000	782	1,000 Shares	
3,000	1,068	0 Shares	8.92%
3,000	390	1,000 Shares	
4,000	387	0 Shares	8.66%
4,000	205	1,000 Shares	
5,000	620	0 Shares	8.44%
5,000	453	1,000 Shares	
6,000	248	0 Shares	8.30%
6,000	246	1,000 Shares	
7,000	101	0 Shares	8.17%
7,000	135	1,000 Shares	
8,000	74	0 Shares	8.03%
8,000	133	1,000 Shares	
9,000	55	0 Shares	7.93%
9,000	137	1,000 Shares	
10,000	561	0 Shares	7.84%
10,000	2,034	1,000 Shares	
15,000	502	1,000 Shares	7.51%
15,000	73	2,000 Shares	
20,000	371	1,000 Shares	7.29%
20,000	313	2,000 Shares	



<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/ BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
25,000	110	1,000 Shares	7.12%
25,000	388	2,000 Shares	
30,000	629	2,000 Shares	6.98%
30,000	65	3,000 Shares	
35,000	115	2,000 Shares	6.88%
35,000	79	3,000 Shares	
40,000	65	2,000 Shares	6.77%
40,000	159	3,000 Shares	
45,000	139	3,000 Shares	6.70%
45,000	2	4,000 Shares	
50,000	325	3,000 Shares	6.61%
50,000	143	4,000 Shares	
60,000	33	3,000 Shares	6.49%
60,000	273	4,000 Shares	
70,000	101	4,000 Shares	6.38%
70,000	89	5,000 Shares	
80,000	165	5,000 Shares	6.29%
80,000	6	6,000 Shares	
90,000	48	5,000 Shares	6.21%
90,000	70	6,000 Shares	
100,000	704	6,000 Shares	6.14%
100,000	118	7,000 Shares	
200,000	239	11,000 Shares	5.71%
200,000	171	12,000 Shares	
300,000	150	16,000 Shares	5.47%
300,000	104	17,000 Shares	

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/ BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
400,000	94	21,000 Shares	5.31%
400,000	27	22,000 Shares	
500,000	16	25,000 Shares	5.18%
500,000	153	26,000 Shares	
600,000	33	30,000 Shares	5.08%
600,000	32	31,000 Shares	
700,000	28	35,000 Shares	5.00%
800,000	19	39,000 Shares	4.93%
800,000	15	40,000 Shares	
900,000	4	43,000 Shares	4.87%
900,000	19	44,000 Shares	
1,000,000	129	48,000 Shares	4.82%
1,000,000	23	49,000 Shares	
2,000,000	84	298,000 Shares	14.90%
3,000,000	16	444,000 Shares	14.80%
4,000,000	6	591,000 Shares	14.78%
5,000,000	3	738,000 Shares	14.76%
6,000,000	2	885,000 Shares	14.75%
7,000,000	4	1,031,000 Shares	14.73%
9,000,000	1	1,324,000 Shares	14.71%
16,670,000	2	2,448,000 Shares	14.69%
Total	31,796	100,020,000 Shares	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and Listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## ***OTHERS/ADDITIONAL INFORMATION***

### **Reallocation**

As the Hong Kong Public Offering has been oversubscribed by more than 15 times but less than 50 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" of the Prospectus has been applied.

As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 100,020,000 Shares, representing 30% of the total number of Offer Shares initially available under the Global Offering, and the final number of Offer Shares under the International Offering is adjusted to 233,380,000 Shares, representing 70% of the total number of Offer Shares initially available under the Global Offering.

### **Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines**

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

Details of the placement to the connected clients are set out below:

<i>No.</i>	<i>Connected Client</i>	<i>Connected Distributor</i>	<i>Relationship with the Connected Distributor</i>	<i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>Approximate percentage of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)</i>	<i>Approximate percentage of the total issued share capital upon completion of the Global Offering (assuming the Over-allotment Option is not exercised)</i>
1.	China Asset Management (Hong Kong) Limited (“China AM HK”) <sup>(1)</sup>	CLSA Limited (“CLSA”)	China AM HK is a member of the same group of CLSA	Discretionary basis	3,500,000	1.05%	0.26%
2.	CITIC Securities International Capital Management Limited (“CSI”) <sup>(2)</sup>	CLSA	CSI is a member of the same group of CLSA	Non-discretionary basis	3,800,000	1.14%	0.28%

*Notes:*

1. China AM HK proposes to subscribe for and hold the Offer Shares as a placee under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its underlying client, ChinaAMC Select Greater China Technology Fund (the “**China AM HK Ultimate Client**”). China AM HK is not a collective investment schemes which is not authorized by the SFC, nor is expected to hold the Offer Shares on behalf of such scheme.

To the best knowledge of China AM HK after making all reasonable enquiries, the China AM HK Ultimate Client is an independent third party of (i) China AM HK, CLSA and the companies which are members of the same group of CLSA and (ii) the Company, its subsidiaries and its substantial shareholders.

2. CSI proposes to subscribe for and hold the Offer Shares as a placee under the International Offering on behalf of its ultimate client (the “**CSI Ultimate Client**”), on a non-discretionary basis.

CSI will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI Back-to-back TRS**”) to be entered into by it in connection with a total return swap order (the “**CSI Client TRS**”) placed and fully funded by the CSI Ultimate Client, by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Client.

As confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Client, on a non-discretionary basis. The CSI Ultimate Client may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Client, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Client will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS.

CSI is not a collective investment schemes which is not authorized by the SFC, nor is expected to hold the Offer Shares on behalf of such scheme.

The CSI Ultimate Client is a China onshore investment fund. It has no ultimate beneficial owner holding 30% or more of its interest. To the best knowledge of CSI after making all reasonable enquiries, the CSI Ultimate Client is an independent third party of (i) CSI, CLSA and the companies which are members of the same group of CLSA and (ii) the Company, its subsidiaries and its substantial shareholders.

## **DISCLAIMERS**

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

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*\* Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on June 26, 2025).*

## **PUBLIC FLOAT**

Immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be allotted and issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme and any options which may be granted under the Share Option Scheme), an aggregate of 333,400,000 Shares or approximately 25% of the total issued share capital of the Company will be held in the public hands, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, June 26, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, June 26, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, June 26, 2025 (Hong Kong time). The Shares will be traded in board lots of 1,000 Shares each, and the stock code of the Shares will be 6883.

By order of the Board  
**Eternal Beauty Holdings Limited**  
穎通控股有限公司  
**Mr. Lau Kui Wing**  
*Chairman of the Board*

Hong Kong, June 25, 2025

*As at the date of this announcement, the Board comprises: (i) Mr. Lau Kui Wing, Ms. Lam King, Ms. Lau Wing Yin and Mr. Chu Wai Tsun, Baggio as executive directors and (ii) Mr. Tao Chi Keung, Mr. Nagy Guillaume Nicolas Sébastien and Ms. Chan Soh Cheng as independent non-executive directors.*