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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 8, 2025 (the “**Prospectus**”) issued by Green Tea Group Limited (綠茶集團有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

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In connection with the Global Offering, CMB International Global Markets Limited, as the stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it and on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date, and is expected to expire on June 12, 2025, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.

Green Tea Group Limited

綠茶集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 168,364,000 Shares (comprising 117,854,800 New Shares and 50,509,200 Sale Shares and subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 84,182,000 Shares (as adjusted after reallocation)
Number of International Offer Shares	: 84,182,000 Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Offer Price	: HK\$7.19 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565%, and AFRC transaction levy of 0.00015%
Nominal Value	: US\$0.00002 per Share
Stock Code	: 6831

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



(in alphabetical order)

Overall Coordinators



(in alphabetical order)

Green Tea Group Limited / 綠茶集團有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 8 May 2025 (the “Prospectus”) issued by Green Tea Group Limited (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information	
Stock code	6831
Stock short name	GREEN TEA GROUP
Dealings commencement date	16 May 2025*

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK\$7.19
Offer Price Range	N/A
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares	168,364,000
Number of Offer Shares in Public Offer (as adjusted after reallocation)	84,182,000
Number of offer shares in International Offer (as adjusted after reallocation)	84,182,000
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	673,454,800

Over-allocation	
No. of Offer Shares over-allocated	25,254,400
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

Proceeds to the Company	
Gross proceeds to the Company (Note 1)	HK\$847.38 million
Less: Estimated listing expenses payable based on the Offer Price	HK\$(101.60) million
Net proceeds to the Company	HK\$745.78 million

Notes:

(1) Gross proceeds to the Company refer to the amount to which the issuer is entitled to receive. Net proceeds represent the estimated net proceeds calculated by the gross proceeds deducted by the estimated listing expenses payable based on Final Offer Price. For details of the use of proceeds,

please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis. As of December 31, 2024, the listing expenses of approximately HK\$47.2 million have been charged to the consolidated statements of profit or loss of the Company.

(2) Assuming the Over-allotment Option is not exercised, the net proceeds from the Global Offering payable to the Selling Shareholder (after deduction of the underwriting commissions and other estimated expenses) in connection with the Global Offering, are estimated to be approximately HK\$348.6 million. The Company will not receive any of the net proceeds from the Sale Shares.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	98,482
No. of successful applications	71,751
Subscription level	317.54 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Hong Kong Public Offering	16,836,400
No. of Offer Shares reallocated from the International Offering (claw-back)	67,345,600
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	84,182,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	50%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	134
Subscription Level	7.20 times
No. of Offer Shares initially available under the International Offer	151,527,600
No. of Offer Shares reallocated to the Public Offer (claw-back)	67,345,600
Final no. of Offer Shares under the International Offer (as adjusted after reallocation)	84,182,000
% of Offer Shares under the International Offer to the Global Offering	50.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial

shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Cornerstone Investors

<i>Investor</i> ^{<i>Note 1</i>}	<i>No. of Offer Shares allocated</i>	<i>% of Total Offer Shares (before exercise of the Over-allotment Option)</i>	<i>% of the Company's total issued shares immediately following completion of the Global Offering (before exercise of the Over-allotment Option)</i>	<i>Existing shareholders or their close associates</i>
Wuxi Zixian Food Co., Ltd. (無錫紫鮮食品有限公司) (“ Wuxi Zixian ”)	33,636,400	19.98%	4.99%	No
Anji Liangshan Rural Revitalization Equity Investment Partnership (Limited Partnership) (安吉兩山鄉村振興股權投資合夥企業(有限合夥)) (“ Anji Liangshan ”)	12,493,200	7.42%	1.86%	No
Action Chain International Limited (“ Action Chain ”)	12,619,600	7.50%	1.87%	No
Chia Tai Food Investment Company Limited (正大食品投資有限公司) (“ Chia Tai ”)	6,882,000	4.09%	1.02%	No
Sino Top Trading Limited (華置貿易有限公司) (“ Sino Top ”)	6,057,600	3.60%	0.90%	No
Wuxi Hexiang Food Co., Ltd. (無錫合翔食品有限公司) (“ Wuxi Hexiang ”)	4,805,200	2.85%	0.71%	No
Wuxi Lvlian Food Co., Ltd. (無錫綠聯食品有限公司) (“ Wuxi Lvlian ”)	4,805,200	2.85%	0.71%	No

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i>	<i>% of Total Offer Shares (before exercise of the Over-allotment Option)</i>	<i>% of the Company's total issued shares immediately following completion of the Global Offering (before exercise of the Over-allotment Option)</i>	<i>Existing shareholders or their close associates</i>
Wuxi Qinyu Food Co., Ltd. (無錫琴雨食品有限公司) (“Wuxi Qinyu”)	2,882,800	1.71%	0.43%	No
Subtotal	84,182,000	50.00%	12.50%	

Note:

- For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.

Allottees who are customer(s) or client(s) / supplier(s) of the issuer

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Relationship*</i>
Wuxi Lvlian	4,805,200	2.85%	0.71%	Supplier of the issuer
Wuxi Hexiang	4,805,200	2.85%	0.71%	Supplier of the issuer
Total	9,610,400	5.71%	1.43%	

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total number of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
Allotees with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients ^{Note 1}				
Anji Liangshan	12,493,200	7.42%	1.86%	Connected client
CITIC Securities International Capital Management Limited (“CITIC Capital”)	860,000	0.51%	0.13%	Connected client
<i>Note:</i>				

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total number of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
1. For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules – Consent in relation to Allocation of Offer Shares to Connected Clients of Distributors” of the Prospectus and the section headed “Others / Additional Information – Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines” in this announcement.				

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Time Sonic Investments Limited ^{Note 1}	365,600,000	54.29%	15 November 2025 (First Six-Month Period) ^{Note 2} 15 May 2026 (Second Six-Month Period) ^{Note 3}

Notes:

- (1) Immediately following the completion of the Global Offering (assuming that the Over-allotment Option is not exercised), Mr. Wang, his wholly-owned holding company Yielding Sky, Ms. Lu, her wholly-owned holding company Contemporary Global Investments and Time Sonic, which is controlled by Mr. Wang and Ms. Lu as it is owned as to 99.9% by Absolute Smart Ventures, which is in turn wholly owned by East Superstar, both the holding vehicles used by Vistra Trust, will be entitled to exercise voting rights of approximately 54.29% of the issued share capital of our Company. Accordingly, Mr. Wang, Yielding Sky, Ms. Lu, Contemporary Global Investments, Time Sonic, Absolute Smart Ventures, East Superstar and Vistra Trust are a group of controlling shareholders after the Listing.
- (2) The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.
- (3) The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date.

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Wuxi Zixian	33,636,400	4.99%	15 November 2025
Anji Liangshan	12,493,200	1.86%	15 November 2025
Action Chain	12,619,600	1.87%	15 November 2025
Chia Tai	6,882,000	1.02%	15 November 2025
Sino Top	6,057,600	0.90%	15 November 2025
Wuxi Hexiang	4,805,200	0.71%	15 November 2025
Wuxi Lvlian	4,805,200	0.71%	15 November 2025
Wuxi Qinyu	2,882,800	0.43%	15 November 2025
Subtotal	84,182,000	12.50%	

Existing Shareholder

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Partners Group Gourmet House Limited (" Partners Gourmet ")	106,140,800	15.76%	15 November 2025

Note:

1. Partners Gourmet has entered into a deed of lock-up undertaking in favor of the Company and the Joint Sponsors pursuant to which certain lock-up restrictions have been imposed on its Shares during the period ending on the date that is 6 months from the Listing Date. For details, please refer to the section headed "Underwriting - Undertaking by Partners Gourmet" of the Prospectus.

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares held upon Listing ¹	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)
Top 1	33,636,400	39.96%	30.74%	19.98%	17.37%	33,636,400	4.99%	4.81%
Top 5	71,688,800	85.16%	65.51%	42.58%	37.03%	71,688,800	10.64%	10.26%
Top 10	89,822,000	106.70%	82.08%	53.35%	46.39%	89,822,000	13.34%	12.86%
Top 25	105,121,600	124.87%	96.06%	62.44%	54.29%	105,121,600	15.61%	15.05%

Note:

(1) Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares held upon Listing	% of total issued Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)
Top 1	0	0.00%	0.00%	0.00%	0.00%	365,600,000	54.29%	52.33%
Top 5	46,256,000	54.95%	42.27%	27.47%	23.89%	551,346,800	81.87%	78.91%
Top 10	81,299,200	96.58%	74.29%	48.29%	41.99%	586,390,000	87.07%	83.92%
Top 25	103,912,000	123.44%	94.95%	61.72%	53.67%	609,002,800	90.43%	87.16%

Note:

** Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Shares applied for
Pool A			
400	26,390	10,556 out of 26,390 applicants to receive 400 shares	40.00%
800	7,149	3,705 out of 7,149 applicants to receive 400 shares	25.91%
1,200	9,197	5,546 out of 9,197 applicants to receive 400 shares	20.10%
1,600	3,786	2,542 out of 3,786 applicants to receive 400 shares	16.79%
2,000	4,120	3,007 out of 4,120 applicants to receive 400 shares	14.60%
2,400	1,812	1,416 out of 1,812 applicants to receive 400 shares	13.02%
2,800	2,613	2,163 out of 2,613 applicants to receive 400 shares	11.83%
3,200	1,536	1,337 out of 1,536 applicants to receive 400 shares	10.88%
3,600	831	756 out of 831 applicants to receive 400 shares	10.11%
4,000	6,514	6,189 out of 6,514 applicants to receive 400 shares	9.50%
6,000	3,938	400 shares plus 365 out of 3,938 applicants to receive an additional 400 shares	7.28%
8,000	2,234	400 shares plus 503 out of 2,234 applicants to receive an additional 400 shares	6.13%
10,000	6,447	400 shares plus 2,137 out of 6,447 applicants to receive an additional 400 shares	5.33%
20,000	4,573	400 shares plus 3,315 out of 4,573 applicants to receive an additional 400 shares	3.45%
30,000	2,503	800 shares	2.67%
40,000	1,997	800 shares plus 469 out of 1,997 applicants to receive an additional 400 shares	2.23%
50,000	1,154	800 shares plus 495 out of 1,154 applicants to receive an additional 400 shares	1.94%

60,000	1,034	800 shares plus 621 out of 1,034 applicants to receive an additional 400 shares	1.73%
70,000	873	800 shares plus 659 out of 873 applicants to receive an additional 400 shares	1.57%
80,000	838	800 shares plus 751 out of 838 applicants to receive an additional 400 shares	1.45%
90,000	408	1,200 shares	1.33%
100,000	2,534	1,200 shares plus 372 out of 2,534 applicants to receive an additional 400 shares	1.26%
200,000	1,384	1,600 shares	0.80%
300,000	705	1,600 shares plus 525 out of 705 applicants to receive an additional 400 shares	0.63%
400,000	451	2,000 shares plus 127 out of 451 applicants to receive an additional 400 shares	0.53%
500,000	279	2,400 shares	0.48%
600,000	408	2,400 shares plus 123 out of 408 applicants to receive an additional 400 shares	0.42%

95,708 **Total number of Pool A successful applicants: 68,977**

Pool B

700,000	1,642	10,400 shares plus 381 out of 1,642 applicants to receive an additional 400 shares	1.50%
800,000	220	11,600 shares	1.45%
900,000	92	12,800 shares	1.42%
1,000,000	431	14,000 shares	1.40%
2,000,000	178	24,000 shares	1.20%
3,000,000	63	33,200 shares	1.11%
4,000,000	44	41,600 shares	1.04%
5,000,000	20	49,600 shares	0.99%
6,000,000	12	57,200 shares	0.95%
7,000,000	16	64,800 shares	0.93%
8,418,000	56	74,800 shares	0.89%

2,774 **Total number of Pool B successful applicants: 2,774**

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, Directors or syndicate members to any placees or the public (as the case may be) and the consideration paid by them for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Reallocation

As the Hong Kong Public Offering has been oversubscribed by more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" of the Prospectus has been applied.

As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 84,182,000 Shares, representing 50% of the total number of Offer Shares available under the Global Offering (assuming the Over-allotment Option is not exercised), and the final number of Offer Shares under the International Offering is adjusted to 84,182,000 Shares, representing 50% of the total number of Offer Shares available under the Global Offering (assuming the Over-allotment Option is not exercised).

Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit Anji Liangshan to participate in the Global Offering as a Cornerstone Investor, please refer to the section headed "Allotment Results Details – International Offering – Cornerstone Investors" in this announcement.

In addition, under the International Offering, certain Offer Shares were placed to connected client of its connected distributor pursuant to the Placing Guidelines. Details of the placement to connected client are set out below.

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the connected client	Appropriate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
1.	CITIC Securities Brokerage (HK) Limited (“CITIC Brokerage”)	CITIC Capital	CITIC Capital is a member of the same group of CITIC Brokerage	Please refer to Note (1) below.	N	Non-discretionary basis	860,000	0.51%	0.13%

Note:

- (1) CITIC Capital is to invest on non-discretionary basis on behalf of its ultimate client (the “**CITIC Ultimate Client**”) of the Offer Shares, namely Shanghai Harmony Vision Asset Management Co., Ltd. (上海和諧匯一資產管理有限公司) which is ultimately owned by Lin Peng (林鵬) as to 37.1%, Sichuan HEXIE Shuangma Co., Ltd. (四川和谐双马有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000935) as to 28.9%, Beijing Compass Technology Development Co., Ltd. (北京指南针科技发展股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 300803) as to 10%, Shanghai Huiyong Enterprise Management Partnership (Limited Partnership) (上海荟永企业管理合伙企业(有限合伙)) as to 8.4%, Sun Xidong (孙曦东) as to 3.4% and Liang Shuang (梁爽) as to 2.5%, each being an Independent Third Party. CITIC Capital entered into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with CITIC Ultimate Client, pursuant to which CITIC Capital will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to CITIC Ultimate Client, and the OTC Swaps are fully funded by CITIC Ultimate Client. To the best of knowledge of CITIC Capital, CITIC Ultimate Client and its shareholders are independent third parties of CITIC Brokerage and the companies which are members of the same group of companies of CITIC Brokerage and no proprietary money is used for the placing.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected client listed above. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 8 May 2025 issued by Green Tea Group Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 16 May 2025).*

PUBLIC FLOAT

Immediately following the completion of the Global Offering and without taking into account of the Over-allotment Option, an aggregate of 168,364,000 Shares or approximately 25% of the total issued share capital of the Company will be held in the public hands, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, May 16, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, May 16, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, May 16, 2025 (Hong Kong time). The Shares will be traded in board lots of 400 Shares each, and the stock code of the Shares will be 6831.

By order of the Board
Green Tea Group Limited
Mr. Wang Qinsong

Chief Executive Officer, Chairman of the Board and Executive Director

Hong Kong, May 15, 2025

As at the date of this announcement, the directors of the Company are: (i) Mr. Wang Qinsong, Ms. Yu Liying and Mr. Wang Jiawei as executive Directors; (ii) Ms. Lu Changmei, Mr. Liu Sheng and Ms. Xu Ruijie as non-executive Directors; and (iii) Mr. Shao Xiaodong, Mr. Bruno Robert Mercier and Mr. Fan Yongkui as independent non-executive Directors.