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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 9 June 2026 (the “**Prospectus**”) issued by SENASIC Electronics Technology Co., Ltd. (矜捷電子科技(江蘇)股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilising manager (the “**Stabilisation Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilising Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager (or its affiliates or any person acting for it) to conduct any such stabilising action. Such stabilising action, if taken, (a) will be conducted at the absolute discretion of the Stabilisation Manager (or its affiliates or any person acting for it) and in what the Stabilising Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilising action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the H Shares and the price of the H Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsor-OCs (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.



**SENASIC Electronics Technology Co., Ltd.**

**瑤捷電子科技(江蘇)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

### **Global Offering**

**Number of Offer Shares under the Global Offering : 53,407,000 H shares (subject to Over-allotment Option)**

**Number of Hong Kong Offer Shares : 5,340,800 H Shares**

**Number of International Offer Shares : 48,066,200 H Shares (subject to Over-allotment Option)**

**Final Offer Price : HK\$18.36 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%**

**Nominal value : RMB0.05 per H Share**

**Stock code : 6675**

***Joint Sponsors, Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers***



***Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers***



***Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***

**Daiwa Capital Markets**

***Joint Bookrunners and Joint Lead Managers***



# SENASIC ELECTRONICS TECHNOLOGY CO., LTD.

瑤捷電子科技(江蘇)股份有限公司

## ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 9 June 2026 (the “**Prospectus**”) issued by SENASIC Electronics Technology Co., Ltd.(瑤捷電子科技(江蘇)股份有限公司) (the “**Company**”).

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

### SUMMARY

#### Company Information

Stock Code	6675
Stock Short Name	SENASIC
Dealings commencement date	17 June 2026*

\* see note at the end of the announcement

#### Price Information

Offer Price	HK\$18.36
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#### Offer Shares and Share Capital

Number of Offer Shares (before exercise of the Over-allotment Option)	53,407,000
Number of Offer Shares in Hong Kong Public Offering	5,340,800
Number of Offer Shares in International Offering (before exercise of the Over-allotment Option)	48,066,200
Number of issued Shares upon Listing (before exercise of the Over-allotment Option and the options under the 2026 Pre-IPO Share Option Scheme)	379,041,820

#### Over-allocation

No. of Offer Shares over-allocated	2,855,800
- International Offering	2,855,800

Proceeds	
Gross proceeds <sup>(Note)</sup>	HK\$980.55 million
Less: Estimated listing expenses payable based on Offer Price	HK\$68.03 million
Net Proceeds	HK\$912.52 million

*Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. In the event that the Over-allotment Option is exercised, the Company will adjust the allocation of the net proceeds on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFER

No. of valid applications	237,930
No. of successful applications	26,704
Subscription level	5,144.97 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offer	5,340,800
No. of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering	5,340,800
% of Offer Shares under the Hong Kong Public Offer to the Global Offering	10%

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) to perform a search by identification number or [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) for the full list of allottees.*

## INTERNATIONAL OFFER

<b>No. of placees</b>	105
<b>Subscription Level</b>	4.44 times
<b>No. of Offer Shares initially available under the International Offer</b>	48,066,200
<b>No. of Offer Shares reallocated to the Hong Kong Public Offering</b>	0
<b>Final no. of Offer Shares under the International Offer (before exercise of the Over-allotment Option)</b>	48,066,200
<b>% of Offer Shares under the International Offer to the Global Offering</b>	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to a close associate of an existing shareholder as a cornerstone investor, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

***Cornerstone Investors***

<b>Investor<sup>(1)</sup></b>	<b>No. of Offer Shares allocated</b>	<b>% of Offer Shares<sup>(2)</sup></b>	<b>% of total issued share capital after the Global Offering<sup>(2)</sup></b>	<b>Existing shareholders or their close associates</b>
Sunwoda Treasury (Hong Kong) Limited (欣旺達財資(香港)有限公司)	2,156,800	4.04%	0.57%	No
Longwei Hong Kong Company Limited (香港隆威國際貿易有限公司)	1,280,400	2.40%	0.34%	Yes
Oakwise Growth Fund SPC — Greater China Fund SP	4,007,600	7.50%	1.06%	No
Tembusu Limited	853,600	1.60%	0.23%	No
Andrew Y Yan (閻焱)	853,600	1.60%	0.23%	No
RIME Capital Limited (霧淞資本有限公司)	853,600	1.60%	0.23%	No
Thalassa Capital Dynamics SPC (acting for and on behalf of Thalassa Horizon SP)	2,685,000	5.03%	0.71%	No
Chample International Limited	1,633,800	3.06%	0.43%	No
Libra Stable Value and Fixed Income Segregated Portfolio Company acting for and on behalf of Libra Fixed Income One SP	1,089,200	2.04%	0.29%	No
<b>Total</b>	<b>15,413,600</b>	<b>28.86%</b>	<b>4.07%</b>	

*Notes:*

1. For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.
2. Before any exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.

***Allottees with waiver/consents obtained***

Investor	No. of Offer Shares allocated	% of Offer Shares <sup>(1)</sup>	% of total issued share capital after the Global Offering <sup>(1)</sup>	Relationship
<b><i>Allottees with consent under paragraph 1C(1) of Appendix F1 to the Listing Rules (the “Placing Guidelines”) in relation to allocations to connected clients<sup>(2)</sup></i></b>				
SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio	54,400	0.10%	0.01%	Connected client as a placee
CITIC Securities International Capital Management Limited (“CSICM”)	400,000	0.75%	0.11%	Connected client as a placee
Guotai Junan Investments (Hong Kong) Limited (“GTJAI”)	544,600	1.02%	0.14%	Connected client as a placee
E Fund Management (Hong Kong) Co, Ltd. (“E Fund HK”)	3,400	0.01%	0.00%	Connected client as a placee
China Asset Management (Hong Kong) Limited (“China AM HK”)	3,400	0.01%	0.00%	Connected client as a placee
Huatai Capital Investment Limited (“HTCI”)	871,400	1.63%	0.23%	Connected client as a placee

Investor	No. of Offer Shares allocated	% of Offer Shares <sup>(1)</sup>	% of total issued share capital after the Global Offering <sup>(1)</sup>	Relationship
<b><i>Allottee with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocation to a close associate of an existing shareholder as cornerstone investor <sup>(3)</sup></i></b>				
Longwei Hong Kong Company Limited (香港隆威國際貿易有限公司) <sup>(4)</sup>	1,280,400	2.40%	0.34%	A close associate of an existing shareholder as cornerstone investor

*Notes:*

1. *Before any exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.*
2. *Saved as listed out, the H Shares placed to such allottees are held on behalf of independent third parties (as defined in Chapter 4.15 of the Guide for New Listing Applicants) and are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Placing to connected clients with consents under paragraph 1C(1) of the Placing Guidelines” in this announcement.*
3. *For details of the consents under paragraph 1C(2) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicant in relation to allocations to a close associate of an existing shareholder as cornerstone investor, please refer to the section headed “Placing to a close associate of an existing shareholder as cornerstone investor with a waiver under Rule 10.04 and consent under paragraph 1C(2) of the Placing Guidelines” in this announcement.*
4. *Longwei Hong Kong Company Limited (香港隆威國際貿易有限公司) (“**Longwei HK**”), a close associate (as defined in the Listing Rules) of Shanghai Baolong Automotive Corporation (上海保隆汽車科技股份有限公司) (“**Baolong Automotive**”), one of the Company’s existing shareholders and Pre-IPO Investors, has indicated to the Company its interest in participating in the Global Offering by making a cornerstone investment to subscribe for the Offer Shares. Further information of Baolong Automotive has been disclosed in the section headed “History, Development and Corporate Structure” of the Prospectus.*



## LOCK-UP UNDERTAKINGS

### *Cornerstone Investors*

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme is not exercised)	Last day subject to the lock-up undertakings
Sunwoda Treasury (Hong Kong) Limited (欣旺達財資(香港)有限公司)	2,156,800	0.57%	16 December 2026
Longwei Hong Kong Company Limited (香港隆威國際貿易有限公司)	1,280,400	0.34%	16 December 2026
Oakwise Growth Fund SPC — Greater China Fund SP	4,007,600	1.06%	16 December 2026
Tembusu Limited	853,600	0.23%	16 December 2026
Andrew Y Yan (閻焱)	853,600	0.23%	16 December 2026
RIME Capital Limited (霧淞資本有限公司)	853,600	0.23%	16 December 2026
Thalassa Capital Dynamics SPC (acting for and on behalf of Thalassa Horizon SP)	2,685,000	0.71%	16 December 2026
Chample International Limited	1,633,800	0.43%	16 December 2026
Libra Stable Value and Fixed Income Segregated Portfolio Company acting for and on behalf of Libra Fixed Income One SP	1,089,200	0.29%	16 December 2026
<b>Total</b>	<b>15,413,600</b>	<b>4.07%</b>	

*In accordance with the respective Cornerstone Investment Agreement, the required lock-up ends on six months from the Listing Date, which is 16 December 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

### ***The Single Largest Group of Shareholders***

<b>Name<sup>(1)</sup></b>	<b>Number of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing <sup>(4)</sup></b>	<b>% of shareholding in the Company subject to lock-up undertakings upon Listing <sup>(4)</sup></b>	<b>Last day subject to the lock-up undertakings</b>
Li Mengxiong (李夢雄) <sup>(2)</sup> <i>(“Dr. Li”)</i>	34,130,460	34,130,460	9.00%	9.00%	16 June 2027 <sup>(1)/(3)</sup>
Li Shuguang (李曙光) <sup>(2)</sup> <i>(“Mr. Li”)</i>	13,586,460	13,586,460	3.58%	3.58%	16 June 2027 <sup>(1)/(3)</sup>
Shanghai Chuangyingrui Enterprise Management Partnership (Limited Partnership) (上海創英銳企業管理合夥企業(有限合夥)) <sup>(2)</sup> <i>(“Shanghai Chuangyingrui”)</i>	29,631,720	29,631,720	7.82%	7.82%	16 June 2027 <sup>(1)/(3)</sup>
Shanghai Ruixinchuang Enterprise Management Partnership (Limited Partnership) (上海銳芯創企業管理合夥企業(有限合夥)) <sup>(2)</sup> <i>(“Shanghai Ruixinchuang”)</i>	24,838,700	24,838,700	6.55%	6.55%	16 June 2027 <sup>(1)/(3)</sup>
Gongqingcheng SENASIC Investment Partnership (Limited Partnership) (共青城瑤捷投資合夥企業(有限合夥)) <sup>(2)</sup> <i>(“Gongqingcheng SENASIC”)</i>	2,830,980	2,830,980	0.75%	0.75%	16 June 2027 <sup>(1)/(3)</sup>
<b>Subtotal</b>	<b>105,018,320</b>	<b>105,018,320</b>	<b>27.71%</b>	<b>27.71%</b>	

Notes:

1. *For illustrative purposes only, this subsection lists only those members of the Single Largest Group of Shareholders who hold Shares directly in the Company. Pursuant to Rule 10.07 of the Listing Rules, each member of the Single Largest Group of Shareholders (namely, Dr. Li, Mr. Li, Shanghai Chuangyingrui, Shanghai Ruixinchuang, Shanghai Yaojun (as defined below) and Gongqingcheng SENASIC) has undertaken to the Stock Exchange and the Company that, except in connection with the Global Offering (including the Over-allotment Option), he/it will not, and will procure that the relevant registered holder(s) will not, without the prior written consent of the Joint Sponsor-OCs and unless otherwise in compliance with the applicable requirements of the Listing Rules: in the period commencing on the date by reference to which disclosure of its shareholdings in the Company is made in the Prospectus and ending on the date which is six months from the Listing Date, either directly or indirectly, dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the securities of the Company that he/it is shown to beneficially own in the Prospectus. For further details, please refer to the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Undertakings to the Stock Exchange pursuant to the Listing Rules – Undertakings by the Single Largest Group of Shareholders” in the Prospectus.*
2. *As of the date of this announcement, Dr. Li and Mr. Li, by virtue of the acting-in-concert arrangement, were collectively interested in approximately controlled 32.25% of the total issued share capital, comprising: (1) approximately 10.48% of the total issued share capital directly held by Dr. Li; (2) approximately 4.17% of the total issued share capital directly held by Mr. Li; (3) approximately 9.10% and 7.63% of the total issued share capital controlled by Dr. Li through Shanghai Chuangyingrui and Shanghai Ruixinchuang, respectively, both of which are the ESOP Platforms and controlled by Dr. Li; and (4) approximately 0.87% of the total issued share capital controlled by Dr. Li through Gongqingcheng SENASIC, being managed by Shanghai Yaojun Management Consulting Co., Ltd. (上海曜駿管理諮詢有限公司) (“**Shanghai Yaojun**”), a holding company wholly-owned by Dr. Li. Upon the Listing, without taking into account any Shares that may be issued upon exercise of the Over-allotment Option and under the 2026 Pre-IPO Share Option Scheme, Dr. Li and Mr. Li will be entitled to, directly and indirectly through Shanghai Chuangyingrui, Shanghai Ruixinchuang, Shanghai Yaojun and Gongqingcheng SENASIC, exercise 27.71% voting rights in the Company. Therefore, upon the Listing, Dr. Li, Mr. Li, Shanghai Chuangyingrui, Shanghai Ruixinchuang, Shanghai Yaojun and Gongqingcheng SENASIC will become the Single Largest Group of Shareholders.*
3. *According to the PRC Company Law, all existing Shareholders (including the Single Largest Group of Shareholders) are subject to a lock-up period of 12 months following the Listing Date.*
4. *The relevant number of shares and percentage are calculated without taking into account of any Shares that may be issued upon exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.*

***Other Existing Shareholders (other than the Single Largest Group of Shareholders and Cornerstone Investors)***

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing <sup>(1)</sup>	% of shareholding in the Company subject to lock-up undertakings upon Listing <sup>(1)</sup>	Last day subject to the lock-up undertakings <sup>(2)</sup>
Gongqingcheng Yingruichuang Investment Partnership (Limited Partnership) (共青城英銳創投資合夥企業(有限合夥)) (“Gongqingcheng Yingruichuang”)	6,388,320	6,388,320	1.69%	1.69%	16 June 2027
China State-Owned Enterprise Mixed-Ownership Reform Fund Co., Ltd. (中國國有企業混合所有制改革基金有限公司)	19,701,600	19,701,600	5.20%	5.20%	16 June 2027
Hangzhou Chuangqian Investment Partnership (Limited Partnership) (杭州創乾投資合夥企業(有限合夥))	19,547,160	19,547,160	5.16%	5.16%	16 June 2027
Changjiang Chendao (Hubei) New Energy Industry Investment Partnership (Limited Partnership) (長江晨道(湖北)新能源產業投資合夥企業(有限合夥))	8,294,100	8,294,100	2.19%	2.19%	16 June 2027
Yibin Lvneng Equity Investment Partnership (Limited Partnership) (宜賓綠能股權投資合夥企業(有限合夥))	5,182,380	5,182,380	1.37%	1.37%	16 June 2027
Yibin Chendao New Energy Industry Equity Investment Partnership (Limited Partnership) (宜賓晨道新能源產業股權投資合夥企業(有限合夥))	2,421,600	2,421,600	0.64%	0.64%	16 June 2027
China Venture Capital Xinzhi Equity Investment Fund (Guangzhou) Partnership (Limited Partnership) (國風投新智股權投資基金(廣州)合夥企業(有限合夥))	14,109,340	14,109,340	3.72%	3.72%	16 June 2027
Qingdao Huaxinchuangyuan Venture Capital Center (Limited Partnership) (青島華芯創原創業投資中心(有限合夥))	12,039,300	12,039,300	3.18%	3.18%	16 June 2027
Xiamen Jianfa Emerging Industry Equity Investment No.16 Partnership Enterprise (Limited Partnership) (廈門建發新興產業股權投資拾陸號合夥企業(有限合夥))	5,934,880	5,934,880	1.57%	1.57%	16 June 2027

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing <sup>(1)</sup>	% of shareholding in the Company subject to lock-up undertakings upon Listing <sup>(1)</sup>	Last day subject to the lock-up undertakings <sup>(2)</sup>
Xiamen Jianfa Changrong No. 2 Equity Investment Partnership (Limited Partnership) (廈門建發長榕貳號股權投資合夥企業(有限合夥))	1,978,300	1,978,300	0.52%	0.52%	16 June 2027
Qingdao Shangqi Huizhu Zhanxin Industry Investment Fund Partnership (Limited Partnership) (青島尚頤匯鑄戰新產業投資基金合夥企業(有限合夥))	3,091,540	3,091,540	0.82%	0.82%	16 June 2027
Foshan Shangqi Delian Automotive Equity Investment Partnership (Limited Partnership) (佛山尚頤德聯汽車股權投資合夥企業(有限合夥))	2,478,480	2,478,480	0.65%	0.65%	16 June 2027
Ningbo Meishan Bonded Port Zone Jiechuang Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區捷創股權投資合夥企業(有限合夥))	1,239,240	1,239,240	0.33%	0.33%	16 June 2027
Geely Gongchuang No. 5 Investment (Tianjin) Partnership (Limited Partnership) (吉利共創伍號投資(天津)合夥企業(有限合夥))	6,767,040	6,767,040	1.79%	1.79%	16 June 2027
Hai Feng Investment Holding Limited (海風投資有限公司)	20,963,160	20,963,160	5.53%	5.53%	16 June 2027
Shenzhen Nanshan Hongtai Equity Investment Fund Partnership (Limited Partnership) (深圳南山鴻泰股權投資基金合夥企業(有限合夥))	12,747,660	12,747,660	3.36%	3.36%	16 June 2027
Suzhou Ji yuan Haoyue Venture Capital Partnership (Limited Partnership) (蘇州紀源皓月創業投資合夥企業(有限合夥))	5,656,320	5,656,320	1.49%	1.49%	16 June 2027
Suzhou Ji yuan Haoyuan Venture Capital Partnership (Limited Partnership) (蘇州紀源皓元創業投資合夥企業(有限合夥))	4,194,480	4,194,480	1.11%	1.11%	16 June 2027
Zhuhai Gejin Guangfa Xinde Phase III Technology Venture Capital Fund (Limited Partnership) (珠海格金廣發信德三期科技創業投資基金(有限合夥))	4,478,300	4,478,300	1.18%	1.18%	16 June 2027
Dongguan Guangfa Xinde Phase I Technology Venture Investment Partnership (Limited Partnership) (東莞廣發信德一期科技創業投資合夥企業(有限合夥))	2,786,500	2,786,500	0.74%	0.74%	16 June 2027

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing <sup>(1)</sup>	% of shareholding in the Company subject to lock-up undertakings upon Listing <sup>(1)</sup>	Last day subject to the lock-up undertakings <sup>(2)</sup>
Ningbo Meishan Bonded Port Area Cenyu Venture Capital Partnership (Limited Partnership) (寧波梅山保稅港區岑佑創業投資合夥企業(有限合夥))	6,143,760	6,143,760	1.62%	1.62%	16 June 2027
Gongqingcheng Changshun Zhiying Venture Capital Partnership (Limited Partnership) (共青城長舜智贏創業投資合夥企業(有限合夥))	5,260,260	5,260,260	1.39%	1.39%	16 June 2027
Shanghai Pudong Haiwang Integrated Circuit Industry Private Equity Fund Partnership Enterprise (Limited Partnership) (上海浦東海望集成電路產業私募基金合夥企業(有限合夥))	4,925,400	4,925,400	1.30%	1.30%	16 June 2027
Shanghai Baolong Automotive Corporation (上海保隆汽車科技股份有限公司)	4,824,900	4,824,900	1.27%	1.27%	16 June 2027
Guangdong Guangqi Yueshi Zhiyuan Industrial Investment Fund Partnership (Limited Partnership) (廣東廣祺越秀智源產業投資基金合夥企業(有限合夥))	2,312,820	2,312,820	0.61%	0.61%	16 June 2027
Guangdong Guangqi Zhiyuan No. 6 Equity Investment Partnership (Limited Partnership) (廣東廣祺智源陸號股權投資合夥企業(有限合夥))	2,312,820	2,312,820	0.61%	0.61%	16 June 2027
Mr. Zhou Yongsen (周永森)	4,625,580	4,625,580	1.22%	1.22%	16 June 2027
Mr. Ying Ting (應挺)	4,485,180	4,485,180	1.18%	1.18%	16 June 2027
Nanjing Jinti Venture Investment Partnership (Limited Partnership) (南京金體創業投資合夥企業(有限合夥))	4,304,520	4,304,520	1.14%	1.14%	16 June 2027
Ma'an Shan Huachun Baoxin Zhixin Equity Investment Partnership (Limited Partnership) (馬鞍山華淳保信智新股權投資合夥企業(有限合夥))	3,135,420	3,135,420	0.83%	0.83%	16 June 2027
Zhuhai Huajin Lingyi Emerging Technology Industry Investment Fund (Limited Partnership) (珠海華金領翊新興科技產業投資基金(有限合夥))	3,092,880	3,092,880	0.82%	0.82%	16 June 2027
Zhuhai Huajin Shangying No. 7 Equity Investment Fund Partnership (Limited Partnership) (珠海華金尚盈七號股權投資基金合夥企業(有限合夥))	42,540	42,540	0.01%	0.01%	16 June 2027

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing <sup>(1)</sup>	% of shareholding in the Company subject to lock-up undertakings upon Listing <sup>(1)</sup>	Last day subject to the lock-up undertakings <sup>(2)</sup>
Beijing Guoqi Intelligent Connected Vehicle Industry Investment Center (Limited Partnership) (北京國汽智能網聯汽車產業投資中心(有限合夥))	2,955,240	2,955,240	0.78%	0.78%	16 June 2027
Shenzhen Huiyue Growth Investment Fund Enterprise (L.P.) (深圳市慧悅成長投資基金企業(有限合夥))	2,220,360	2,220,360	0.59%	0.59%	16 June 2027
Shenzhen Tianhui Growth Investment Fund Enterprise (L.P.) (深圳市天慧成長投資基金企業(有限合夥))	634,380	634,380	0.17%	0.17%	16 June 2027
Shihezi Mingzhao Equity Investment Management Co., Ltd. (石河子市明照股權投資管理有限公司)	2,813,580	2,813,580	0.74%	0.74%	16 June 2027
Qufu Tianbo Investment Co., Ltd. (曲阜天博投資有限公司)	2,577,780	2,577,780	0.68%	0.68%	16 June 2027
Hainan Shuangyi Hengrun Investment Partnership (Limited Partnership) (海南雙一衡潤投資合夥企業(有限合夥))	2,421,600	2,421,600	0.64%	0.64%	16 June 2027
Ningbo Meishan Bonded Port Area Thriving Venture Capital Partnership (Limited Partnership) (寧波梅山保稅港區超興創業投資合夥企業(有限合夥))	829,380	829,380	0.22%	0.22%	16 June 2027
Shanghai Changshun Jianye Consulting Management Co., Ltd. (上海長舜建業諮詢管理有限公司)	486,840	486,840	0.13%	0.13%	16 June 2027
Ms. Xu Jianming (徐建明)	122,880	122,880	0.03%	0.03%	16 June 2027
Suzhou Junwang Chuangxin No. 2 Investment Partnership (Limited Partnership) (蘇州鑒望創芯貳號投資合夥企業(有限合夥))	88,680	88,680	0.02%	0.02%	16 June 2027
<b>Subtotal</b>	<b>220,616,500</b>	<b>220,616,500</b>	<b>58.20%</b>	<b>58.20%</b>	
<b>Notes:</b>					
1. The relevant number of shares and percentage are calculated without taking into account of any Shares that may be issued upon exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.					
2. The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law. According to the PRC Company Law, all existing Shareholders are subject to a lock-up period of 12 months following the Listing Date.					



## PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering**	Allotment as % of total Offer Shares**	Number of Shares held upon Listing	% of total issued share capital upon Listing**
Top 1	23,980,000	49.89%	44.90%	23,980,000	6.33%
Top 5	34,626,600	72.04%	64.84%	34,626,600	9.14%
Top 10	42,197,200	87.79%	79.01%	42,197,200	11.13%
Top 25	50,202,800	104.45%	94.00%	55,027,700	14.52%

*Note:*

\* Ranking of placees is based on the number of H Shares allotted to the placees.

\*\* Before any exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.

## H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering**	Allotment as % of total Offer Shares**	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing**	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	105,018,320	27.71%	105,018,320
Top 5	23,980,000	49.89%	44.90%	189,210,240	49.92%	189,210,240
Top 10	23,980,000	49.89%	44.90%	253,855,420	66.97%	253,855,420
Top 25	29,268,000	60.89%	54.80%	336,616,680	88.81%	336,616,680

*Note:*

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

\*\* Before any exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering**	Allotment as % of total Offer Shares**	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing**
Top 1	0	0.00%	0.00%	105,018,320	105,018,320	27.71%
Top 5	23,980,000	49.89%	44.90%	189,210,240	189,210,240	49.92%
Top 10	23,980,000	49.89%	44.90%	253,855,420	253,855,420	66.97%
Top 25	29,268,000	60.89%	54.80%	336,616,680	336,616,680	88.81%

*Note*

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

\*\* Before any exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.



## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
200	37,986	760 out of 37,986 applicants to receive 200 H Shares	2.00%
400	26,025	542 out of 26,025 applicants to receive 200 H Shares	1.04%
600	8,065	195 out of 8,065 applicants to receive 200 H Shares	0.81%
800	4,363	118 out of 4,363 applicants to receive 200 H Shares	0.68%
1,000	6,328	185 out of 6,328 applicants to receive 200 H Shares	0.58%
1,200	3,405	107 out of 3,405 applicants to receive 200 H Shares	0.52%
1,400	2,501	83 out of 2,501 applicants to receive 200 H Shares	0.47%
1,600	2,875	100 out of 2,875 applicants to receive 200 H Shares	0.43%
1,800	2,429	89 out of 2,429 applicants to receive 200 H Shares	0.41%
2,000	15,449	584 out of 15,449 applicants to receive 200 H Shares	0.38%
3,000	6,207	273 out of 6,207 applicants to receive 200 H Shares	0.29%
4,000	4,475	219 out of 4,475 applicants to receive 200 H Shares	0.24%
5,000	8,237	437 out of 8,237 applicants to receive 200 H Shares	0.21%
6,000	3,172	180 out of 3,172 applicants to receive 200 H Shares	0.19%
7,000	2,100	127 out of 2,100 applicants to receive 200 H Shares	0.17%
8,000	2,840	180 out of 2,840 applicants to receive 200 H Shares	0.16%
9,000	4,749	314 out of 4,749 applicants to receive 200 H Shares	0.15%
10,000	11,485	788 out of 11,485 applicants to receive 200 H Shares	0.14%
20,000	7,515	667 out of 7,515 applicants to receive 200 H Shares	0.09%
30,000	5,271	544 out of 5,271 applicants to receive 200 H Shares	0.07%
40,000	3,976	456 out of 3,976 applicants to receive 200 H Shares	0.06%
50,000	4,299	536 out of 4,299 applicants to receive 200 H Shares	0.05%
60,000	3,037	405 out of 3,037 applicants to receive 200 H Shares	0.04%
70,000	2,160	305 out of 2,160 applicants to receive 200 H Shares	0.04%
80,000	2,249	334 out of 2,249 applicants to receive 200 H Shares	0.04%
90,000	1,686	261 out of 1,686 applicants to receive 200 H Shares	0.03%
100,000	12,727	2,049 out of 12,727 applicants to receive 200 H Shares	0.03%
200,000	12,076	2,514 out of 12,076 applicants to receive 200 H Shares	0.02%
Total	207,687	Total number of Pool A successful applicants: 13,352	

Pool B			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
300,000	10,810	3,243 out of 10,810 applicants to receive 200 H Shares	0.02%
400,000	4,077	1,418 out of 4,077 applicants to receive 200 H Shares	0.02%
500,000	2,730	1,065 out of 2,730 applicants to receive 200 H Shares	0.02%
600,000	2,051	878 out of 2,051 applicants to receive 200 H Shares	0.01%
700,000	1,282	594 out of 1,282 applicants to receive 200 H Shares	0.01%
800,000	1,265	628 out of 1,265 applicants to receive 200 H Shares	0.01%
900,000	820	433 out of 820 applicants to receive 200 H Shares	0.01%
1,000,000	2,996	1,667 out of 2,996 applicants to receive 200 H Shares	0.01%
1,500,000	1,447	992 out of 1,447 applicants to receive 200 H Shares	0.01%
2,000,000	889	706 out of 889 applicants to receive 200 H Shares	0.01%
2,670,400	1,876	1,728 out of 1,876 applicants to receive 200 H Shares	0.01%
<b>Total</b>	<b>30,243</b>	<b>Total number of Pool B successful applicants: 13,352</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

**Placing to a close associate of an existing shareholder as cornerstone investor with a waiver under Rule 10.04 and consent under paragraph 1C(2) of the Placing Guidelines**

The Company has applied for a waiver under Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules, to permit a close associate of an existing shareholder to participate as cornerstone investor in the Global Offering to subscribe for the Offer Shares to be issued by the Company under the International Offering. The Stock Exchange has agreed to grant the requested waiver and consent subject to the conditions that:

- (i) Baolong Automotive has been a shareholder of the Company for more than five years. Longwei HK, being the wholly owned subsidiary of Baolong Automotive, is familiar with the Company's business operations and development. Longwei HK's proposed participation in the Global Offering reflects Baolong Automotive's continued interest in the Company's long-term development;

- (ii) the Offer Shares to be subscribed by and allotted to Longwei HK under the Global Offering will be allotted at the Offer Price;
- (iii) the Company and the Overall Coordinators have confirmed in writing that no preferential treatment has been, nor will be, given to Baolong Automotive or Longwei HK by virtue of their relationship with the Company in any allocation in the placing tranche of the Global Offering other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide;
- (iv) the Company has confirmed that the Longwei HK's cornerstone investment agreement does not contain any material terms which are more favourable to Baolong Automotive or Longwei HK than those in other cornerstone investment agreements;
- (v) the Joint Sponsors have confirmed that to the best of their knowledge and belief, they have no reason to believe that Baolong Automotive or Longwei HK received any preferential treatment in any allocation in the placing tranche of the Global Offering as a cornerstone investor by virtue of their relationship with the Company other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, and details of the allocation will be disclosed in the Company's allotment results announcement; and
- (vi) the Joint Sponsors have further confirmed that based on their (a) discussions with the Company; (b) review of the Company's latest shareholding chart; (c) review of the relevant corporate documents and agreements,
  - (a) Baolong Automotive (1) has less than 5% voting rights in the Company immediately before the Global Offering; (2) is not, and, together with Longwei HK, will not be, a core connected person of the Company or its close associate immediately prior to or following the Global Offering; and (3) does not have the power to appoint the Company's directors or any other special rights upon the Listing; and
  - (b) the allocation to Longwei HK will not affect the Company's ability to satisfy the public float requirement under Rule 19A.13A(1) of the Listing Rules.

Please refer to the section headed "Waivers and Exemptions – Subscriptions of offer shares by a close associate of an existing shareholder as cornerstone investor" in the Prospectus for further details of the waiver and consent.

## Placing to connected clients with consents under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of certain distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below:

No.	Connected Clients	Connected Distributor	Relationship between the Connected Client and the Connected Distributor	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of H Shares to be allocated	Approximate percentage of Offer Shares in the Global Offering <sup>(7)</sup>	Approximate percentage of the total issued share capital immediately following completion of the Global Offering <sup>(7)</sup>
1	SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio <sup>(1)</sup>	Shanxi Securities International Limited (“SSI”)	SSI is a syndicate member who places securities of the Company in relation to the Global Offering; SSI and Shanxi Securities International Asset Management Limited (“SSIAM”) are both ultimately controlled by Shanxi Securities International Financial Holdings (“SSIFH”). The subscribing investor is SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio, a segregated portfolio managed by SSIF ASSET MANAGEMENT SPC which is controlled by SSIAM. Accordingly, this segregated portfolio fund is considered as a “connected client” of SSI pursuant to paragraph 1B of the Appendix F1 to the Listing Rules.	Discretionary basis	54,400	0.10%	0.01%

No.	Connected Clients	Connected Distributor	Relationship between the Connected Client and the Connected Distributor	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of H Shares to be allocated	Approximate percentage of Offer Shares in the Global Offering <sup>(7)</sup>	Approximate percentage of the total issued share capital immediately following completion of the Global Offering <sup>(7)</sup>
2	CITIC Securities International Capital Management Limited (“CSICM”) <sup>(2)</sup>	CITIC Securities Brokerage (HK) Limited (“CITIC Brokerage”)	CSICM is a member of the same group of companies as CITIC Brokerage. Accordingly, CSICM is considered as a “connected client” of CITIC Brokerage pursuant to paragraph 1B of the Appendix F1 to the Listing Rules.	Non – discretionary basis	400,000	0.75%	0.11%
3	Guotai Junan Investments (Hong Kong) Limited (“GTJAI”) <sup>(3)</sup>	Guotai Junan Securities (Hong Kong) Limited (“GTJAS”)	GTJAI Investment is a member of the same group of GTJAS. Accordingly, GTJAI is considered as a “connected client” of GTJAS pursuant to paragraph 1B of the Appendix F1 to the Listing Rules.	Non – discretionary basis	544,600	1.02%	0.14%
4	E Fund Management (Hong Kong) Co, Ltd. (“E Fund HK”) <sup>(4)</sup>	GF Securities (Hong Kong) Brokerage Limited (“GFSHK”)	E Fund HK is a member of the same group of companies as GFSHK. Accordingly, E Fund HK is considered as a “connected client” of GFSHK pursuant to paragraph 1B of the Appendix F1 to the Listing Rules.	Discretionary basis	3,400	0.01%	0.00%
5	China Asset Management (Hong Kong) Limited (“China AM HK”) <sup>(5)</sup>	CITIC Securities Brokerage (HK) Limited (“CITIC Brokerage”)	China AM HK is a member of the same group of CITIC Brokerage. Accordingly, China AM HK is considered as a “connected client” of CITIC Brokerage pursuant to paragraph 1B of the Appendix F1 to the Listing Rules.	Discretionary basis	3,400	0.01%	0.00%
6	Huatai Capital Investment Limited (“HTCI”) <sup>(6)</sup>	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	HTCI is a member of the same group of companies as HTFH. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 1B of the Appendix F1 to the Listing Rules.	Non – discretionary basis	871,400	1.63%	0.23%

Note:

**(1) SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio**

It is proposed that SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio (the segregated portfolio established under SSIF ASSET MANAGEMENT SPC) participates as placee to subscribe for the Offer Shares under the International Offering (the “**Fund Subscription**”).

In relation to the Fund Subscription, SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio will hold the Offer Shares on a discretionary basis, with Shanxi Securities International Asset Management Limited (“**SSIAM**”) acting as its discretionary fund manager on behalf of numerous independent third-party investors of the portfolio.

This segregated portfolio is a registered collective mutual fund; there is no single ultimate beneficial owner holding 30% or more interest in the portfolio, and no natural person exercises sole control over the fund.

SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio has confirmed that, to the best of its knowledge, all underlying investors of the segregated portfolio fund are independent third parties of (a) the Company, the connected persons or the associates thereof; and (b) SSIF Asset Management SPC-SSI & Affluence Capital IPO Strategy Opportunity Segregated Portfolio, SSIAM, SSI, SSIFH and the companies which are members of the same group of companies as SSIFH.

**(2) CSICM**

CSICM will act as the single counterparty of a back-to-back total return swap transaction (the “**CSICM Back-to-back TRS**”) to be entered into by CSICM in connection with a total return swap order (the “**CSICM Client TRS**”) placed by its ultimate client (the “**CSICM Ultimate Client**”), by which CSICM will pass the full economic exposure of the Offer Shares placed to CSICM to the CSICM Ultimate Client. CSICM will hold the beneficial interest of the Offer Shares on behalf of the CSICM Ultimate Client on a non-discretionary basis. The CSICM Ultimate Client may exercise an early termination right to early terminate the CSICM Client TRS at any time from the trade date of the CSICM Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSICM Client TRS by the CSICM Ultimate Client, CSICM will dispose of the Offer Shares on the secondary market and the CSICM Ultimate Client will receive a final termination amount of the CSICM Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSICM Back-to-back TRS and the CSICM Client TRS. CSICM will not exercise the voting right of the Offer Shares during the terms of the CSICM Back-to-back TRS.

The CSICM Ultimate Client is Beevest Capital Management Limited – Global Multi Alpha Fund SP. The general partner of the CSICM Ultimate Client is Beevest Capital Management Limited which is in turn held as to more than 30% by Zeng Shuzhen (曾淑珍). The limited partner holding 30% or more interest in the CSICM Ultimate Client is Zeng Shuzhen (曾淑珍).

CSICM has confirmed that, to the best of their knowledge, (i) each of the CSICM Ultimate Client and the ultimate beneficial owners holding 30% or more interest of the CSICM Ultimate Client listed above is an independent third party of (a) the Company, its subsidiaries, the connected persons or the associates thereof; and (b) CSICM, CITIC Brokerage and the companies which are members of the same group of companies as CITIC Brokerage.

**(3) GTJAI**

It is proposed that Guotai Junan Investments (Hong Kong) Limited (“**GTJAI**”) participates as placee to subscribe for the Offer Shares under the International Offering (the “**GTJAI Subscription**”). GTJAI is a member of the same group of companies as Guotai Junan Securities (Hong Kong) Limited (“**GTJAS**”) and is considered as a connected client of GTJAS pursuant to paragraph 1B(7) of the Placing Guidelines.



In relation to the GTJAI Subscription, GTJAI shall hold the Offer Shares for hedging purpose as the single underlying asset of a set of back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with a total return swap order (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and the ultimate client (the “**GTHT Onshore Ultimate Client**”), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Client. GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Client and all economic losses shall be borne by the GTHT Onshore Ultimate Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Client may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge, information and belief of GTJA Investments after due enquiry, the GTHT Onshore Ultimate Clients and their respective ultimate beneficial owners holding 30% or more interest include:

GTHT Onshore Ultimate Clients	Ultimate Beneficial Owners (“UBO”)	Remarks
北京止於至善投資管理有限公司 – 止於至善私募基金 Beijing Zhiyuzhishan Investment Management Co.,Ltd-Zhiyuzhishan Private Fund	李豐 LI FENG (National ID: 420102196104121450)	UBO with over 30% interest

To the best knowledge of GTJAI and after making all reasonable enquiries, (i) GTJA Investments has confirmed that, to the best of their knowledge, each of the GTJA Onshore Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the GTJA Onshore Ultimate Clients listed above is an independent third party of GTJA Investments, GTJAS and the companies which are members of the same group of companies as GTJAS., and (ii) GTJAI is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

#### (4) E Fund HK

E Fund HK will hold the Offer Shares for and on behalf of their underlying clients (the “**E Fund HK Ultimate Clients**”) on a discretionary basis. To the best knowledge of E Fund HK and after making all reasonable enquiries, each of the E Fund HK Ultimate Clients is independent from the Company, its subsidiaries, its substantial shareholders, GFSSHK, E Fund HK and the companies which are members of the same group of companies as GFSSHK. There is no single ultimate beneficial owner holding 30% or more interest in the portfolio, and no natural person exercises sole control over the fund.

#### (5) China Asset Management (Hong Kong) Limited

China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients (the “**China AMC HK Underlying Clients**”), each of which is an independent third party of the Company. To the best of knowledge of China AMC HK and after making all reasonable enquiries, (i) each of the China AMC HK Underlying Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, China AMC HK, CLSA and the companies which are members of the same group of companies as CLSA, and (ii) none of CLSA and any companies which are members of the same group of companies as CLSA hold any beneficial interest in any of the China AMC HK Underlying Clients.

The details of the China AMC HK Underlying Client(s) are as follow:

1. CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND – 213800N2TIGVZMBIDU43 – To our best knowledge, no others investor holds 30% or more interests in the portfolio, and no natural person exercises sole control over the fund
2. CHINAAMC FUND – CHINAAMC CHINA OPPORTUNITIES FUND – 213800LFHQWQ1J2I7875 – Confirm no others investor hold 30% or more interest in the same fund
3. CHINAAMC CHINA FOCUS FUND – 254900G5YFZ5OTQS0G14 – UBO – 72.04% – Manulife (International) Limited – 549300E1S6OED3RZ2B22
4. CHINAAMC CHINA GROWTH FUND (SICAV) – 213800OL1K8299ZA3F59 – UBO 72.71% – Yuanta Securities (HK) Company LTD – 3003006CJLCA4YV6DX47
5. ICBC (ASIA) LTD-CHINAAMC-BSCOMC LTD – 100% hold by BSCOMC Limited

**(6) Huatai Capital Investment Limited**

Huatai Financial Holdings (Hong Kong) Limited (“**HTFH**”) is a non-syndicate sub-broker in connection with the Global Offering. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities Co., Ltd. (“**Huatai Securities**”), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Client (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Client, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Client. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investor (the “**Huatai Ultimate Client**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets.



Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Client, through its investment manager, will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering. The Huatai Ultimate Client for purpose of this place subscription include the investment funds, details of which is set out below:

Name of Huatai Ultimate Client	Ultimate Beneficial Owners (“UBO”)	Remarks
北京止於至善投資管理有限公司－止於至善私募基金 Beijing Zhiyuzhishan Investment Management Co.,Ltd-Zhiyuzhishan Private Fund	李豐 LI FENG (National ID: 420102196104121450)	UBO with over 30% interest

To the best of our knowledge and after making all reasonable enquiries, the Huatai Ultimate Client is an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Client. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Client through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Client. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Client would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Client would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Client may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at its own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Client, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Client will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Client intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Client, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Client.

(7) Before any exercise of the Over-allotment Option or the options under the 2026 Pre-IPO Share Option Scheme.

## COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 9 June 2026 issued by SENASIC Electronics Technology Co., Ltd. (瑤捷電子科技(江蘇)股份有限公司) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

\* *Potential investors of the Offer Shares should note that the Joint Sponsors and Joint Sponsor-OCs (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 17 June 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately upon completion of the Global Offering and the Conversion of Unlisted Shares into H Shares, taking into account 53,407,000 H Shares to be offered pursuant to the Global Offering (without taking into account any Shares that may be issued upon exercise of the Over-allotment Option and under the 2026 Pre-IPO Share Option Scheme), an aggregate of 267,635,180 H Shares will count towards the public float of the Company under Rule 19A.13A(1) of the Listing Rules, representing 70.61% of the total issued Shares.

Based on (i) the Offer Price of HK\$18.36, and (ii) 379,041,820 total H Shares which are expected to be in issue immediately upon completion of the Global Offering and the Conversion of Unlisted Shares into H Shares (without taking into account any Shares that may be issued upon exercise of the Over-allotment Option and under the 2026 Pre-IPO Share Option Scheme), it is expected that the market value of the H Shares at the time of Listing will be HK\$6.96 billion. Accordingly, in the event that the expected market value of the Company is over HK\$6.0 billion but not exceeding HK\$30.0 billion, the higher of (a) the percentage that would result in the expected market value of H shares held by the public to be HK\$1.5 billion at the time of listing; and (b) 15% of the total number of issued Shares must be held by the public at the time of Listing. Based on a public float of 70.61%, the Company will be able to meet the minimum public float requirements under Rule 19A.13A(1) of the Listing Rules.

Rule 19A.13C(1) of the Listing Rules provides that, where a new applicant is a PRC issuer with no other listed shares at the time of listing, this will normally mean that the portion of H shares for which listing is sought that are held by the public and not subject to any disposal restrictions (whether under contract, the Listing Rules, applicable laws or otherwise), at the time of listing, must: (a) represent at least 10% of the total number of issued shares in the class to which H shares belong at the time of listing (excluding treasury shares), with an expected market value at the time of listing of not less than HK\$50 million; or (b) have an expected market value at the time of listing of not less than HK\$600 million. Shares held by all the existing shareholders of the Company (i.e. 325,634,820 Shares) are subject to a lock-up period of 12 months following the Listing Date pursuant to the applicable PRC laws and H Shares to be issued to the Cornerstone Investors pursuant to the cornerstone investments set forth in “Cornerstone Investors” of this prospectus (i.e. 15,413,600 H Shares) are subject to a lock-up period of six months following the Listing Date. The Offer Shares to be subscribed by all the other investors participating in the Global Offering are not subject to any disposal restriction. Based on the Offer Price of HK\$18.36 per H Share, the Company confirms that it complies with the free float requirement under Rule 19A.13C(1) of the Listing Rules, with sufficient H Shares held by the public and available for trading.

The Directors confirm that, immediately following completion of the Global Offering: (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, 17 June 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 17 June 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 17 June 2026. The H Shares will be traded in board lots of 200 H Shares each and the stock code of the H Shares will be 6675.

By order of the Board  
**SENASIC Electronics Technology Co., Ltd.**  
**Li Mengxiong**

*Chairman of the Board, Executive Director and Chief Executive Officer*

Hong Kong, 16 June 2026

*As at the date of this announcement, the Board comprises: (i) Mr. Li Mengxiong, Mr. Zhu Shouteng, Mr. Li Shuguang and Ms. Xu Hongru as executive directors; (ii) Mr. Ju Hua and Mr. Sha Chongjiu as non-executive directors; and (iii) Mr. Chu Xiaowen, Mr. Jie Donghui and Ms. Cheung Suet Fong as independent non-executive directors.*