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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 15, 2026 (the “**Prospectus**”) issued by Shanghai Seer Intelligent Technology Co., Ltd. (上海仙工智能科技股份有限公司) (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*

*Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*

# SEER Robotics

**Shanghai Seer Intelligent Technology Co., Ltd.**

**上海仙工智能科技股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

## GLOBAL OFFERING

<b>Number of Offer Shares</b>	<b>: 10,497,300 H Shares (subject to the</b>
<b>under the Global Offering</b>	<b>Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 2,099,500 H Shares (as adjusted after</b>
	<b>reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 8,397,800 H Shares (as adjusted after</b>
	<b>allocation and subject to the Over-</b>
	<b>allotment Option)</b>
<b>Offer Price</b>	<b>: HK\$101.60 per H Share, plus brokerage</b>
	<b>of 1.0%, AFRC transaction levy of</b>
	<b>0.00015%, SFC transaction levy of</b>
	<b>0.0027% and Stock Exchange trading</b>
	<b>fee of 0.00565%</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 06106</b>

***Sole Sponsor, Sponsor-Overall Coordinator, Overall Coordinators,  
Joint Global Coordinators, Bookrunners and Joint Lead Managers***



***Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and  
Joint Lead Managers***



***Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***



***Joint Bookrunners and Joint Lead Managers***



**Shanghai Seer Intelligent Technology Co., Ltd.**  
**上海仙工智能科技股份有限公司**

**ANNOUNCEMENT OF ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 15, 2026 (the “**Prospectus**”) issued by Shanghai Seer Intelligent Technology Co., Ltd. (the “**Company**”).*

**Warning:** In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

**SUMMARY**

Company information	
Stock code	06106
Stock short name	SEER TECH
Dealings commencement date	June 24, 2026*

\* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$101.60
Offer Price Range	N/A
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
<b>Number of Offer Shares (before exercise of the Over-allotment Option)</b>	10,497,300
<b>Number of Offer Shares in Hong Kong Public Offering (after reallocation)</b>	2,099,500
<b>Number of Offer Shares in International Offering (after reallocation and before exercise of the Over-allotment Option)</b>	8,397,800
<b>Number of issued Shares upon Listing (before exercise of the Over-allotment Option)</b>	110,497,300

Offer Size Adjustment Option (Upsize option)	
<b>Number of additional shares issued under the option</b>	0*
<b>— Hong Kong Public Offering</b>	—
<b>— International Offering</b>	—
* The Offer Size Adjustment Option has not been exercised.	

Over-allocation	
<b>No. of Offer Shares over-allocated</b>	1,574,550
<p><i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.</i></p>	

Proceeds	
<b>Gross proceeds (Note)</b>	HK\$1,066.5 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$(71.2) million
<b>Net proceeds</b>	HK\$995.4 million
<p><i>Note:</i></p> <ol style="list-style-type: none"> <li><i>Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.</i></li> <li><i>The discrepancy in the table between total and sums of amounts listed therein is due to rounding.</i></li> </ol>	

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	222,966
<b>No. of successful applications</b>	38,687
<b>Subscription level</b>	5,934.56 times
<b>Claw-back triggered</b>	Yes
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	524,900
<b>No. of Offer Shares reallocated from the International Offering (claw-back)</b>	1,574,600
<b>Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)</b>	2,099,500
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering (before the exercise of the Over-allotment Option)</b>	20.00%
<p><i>Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to <a href="http://www.eipo.com.hk/eIPOAllotment">www.eipo.com.hk/eIPOAllotment</a> to perform a search by identification number or <a href="http://www.eipo.com.hk/eIPOAllotment">www.eipo.com.hk/eIPOAllotment</a> for the full list of allottees.</i></p>	

## **INTERNATIONAL OFFERING**

<b>No. of placees</b>	134
<b>Subscription Level</b>	21.29 times
<b>No. of Offer Shares initially available under the International Offering</b>	9,972,400
<b>Final no. of Offer Shares under the International Offering (after reallocation and before the exercise of the Over-allotment Option)</b>	8,397,800
<b>% of Offer Shares under the International Offering to the Global Offering before the exercise of the Over-allotment Option</b>	80.00%

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

## Cornerstone Investors

Name <sup>Note 1</sup>	No. of Offer Shares allocated	Approximate % of the Offer Shares <sup>Note 2</sup>	Approximate % of total issued share capital after the Global Offering <sup>Note 3</sup>	Existing shareholders or their close associates
HHLR Advisors, Ltd. (“HHLRA”)	1,156,650	11.02%	1.05%	No
Yuanbao Family Office Limited (“Yuanbao Family Office (元寶家辦)”) )	1,156,650	11.02%	1.05%	No
3W Fund Management Limited (“3W Fund”)	771,100	7.35%	0.70%	No
GF Fund Management Co., Ltd. (廣發基金管理有限公司) (“GF Fund Management”) and GF International Investment Management Limited (廣發國際資產管理有限公司) (“GF Fund HK”, together with GF Fund Management, “GF Fund”)	462,650	4.41%	0.42%	No
Ruihua (International) Investment Limited (瑞華(國際)投資有限公司) (“Ruihua Investment”)	385,550	3.67%	0.35%	No
Zhonghe Capital (through GF Securities Asset Management (Guangdong) Co., Ltd (“GF Securities AM”) as the qualified domestic institutional investor) <sup>3</sup>	231,300	2.20%	0.21%	No
Yishao Capital Management (HK) Limited (“Yishao Capital”)	231,300	2.20%	0.21%	No
Nova Kerry Inc.	154,200	1.47%	0.14%	No
<b>Subtotal</b>	<b>4,549,400</b>	<b>43.34%</b>	<b>4.12%</b>	

*Notes:*

- For further details of the cornerstone investors, please refer to the section headed “Cornerstone Investors” of the Prospectus.
- Assuming the Over-allotment Option is not exercised.
- Splendid Zhonghe (Tianjin) Investment Management Co., Ltd. (錦繡中和(天津)投資管理有限公司) (“**Splendid Zhonghe Investment**”) has entered into Cornerstone Investment Agreement with the Company. Splendid Zhonghe Investment is a limited liability company incorporated in China on January 17, 2017. It is a wholly-owned subsidiary of Splendid Zhonghe (Beijing) Capital Co., Ltd. (錦繡中和(北京)資本管理有限公司) (“**Zhonghe Capital**”). Since the date of the prospectus, Zhonghe Capital has finalized its subscription arrangements. Splendid Zhonghe Investment has engaged GF Securities AM, an asset manager that is a qualified domestic institutional investor as approved by the relevant PRC authority, to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of Zhonghe Capital, in the name of: (i) CIB-GFAM CHINA HK STOCKS MULTISTRATEGY AMA NO.7 (廣發資管港股多元策略7號單一資產管理計劃(QDII))) and (ii) SPDB — GF SECURITIES ASSET MANAGEMENT (GUANGDONG) CO., LTD. CHKMS AMA NO.12 (廣發資管港股多元策略12號單一資產管理計劃 (QDII)).

## ***Allottees with Waivers/Consents Obtained***

<b>Investor</b>	<b>No. of Offer Shares allocated</b>	<b>% of Offer Shares <sup>Note 1</sup></b>	<b>% of total issued H-shares after the Global Offering upon listing <sup>Note 1</sup></b>	<b>% of shareholding in the Company upon listing <sup>Note 1</sup></b>	<b>Relationship</b>
<i>Allottees with consent under paragraph 1C(1) of the Appendix F1 to the Listing Rules (the “Placing Guidelines”) and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i>					
CICC Financial Trading Limited (“CICC FT”) (in connection with Hangzhou Zhesi OTC Swaps)	430,700	4.10%	0.39%	0.39%	Connected client
CICC FT (in connection with Aochuang Hangzhou OTC Swaps)	501,200	4.77%	0.45%	0.45%	Connected client
CICC FT (in connection with Tibet Longrising OTC Swaps)	3,700	0.04%	0.0033%	0.0033%	Connected client
CICC FT (in connection with Shanghai Tongyi OTC Swaps)	400	0.0038%	0.0036%	0.0036%	Connected client
China Asset Management (Hong Kong) Limited (“China AM”)	1,600	0.02%	0.0014%	0.0014%	Connected client
China Universal Asset Management (Hong Kong) Company Limited (“China UAM”)	7,700	0.07%	0.01%	0.01%	Connected client
Fullgoal Asset Management (HK) Limited (“Fullgoal AMHK”)	270,450	2.58%	0.24%	0.24%	Connected client
Fullgoal Fund Management Company Limited (“Fullgoal Fund”)	115,100	1.10%	0.10%	0.10%	Connected client
<p><i>Notes:</i></p> <p>1. Assuming the Over-allotment Option is not exercised.</p> <p>2. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Allottees with waivers/consents obtained — International Offering — Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients” of this announcement.</p>					



## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon listing	% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing <sup>Note 1</sup>	Last day subject to the lock-up undertakings <sup>Note 2</sup>
Mr. Zhao Yue (“Mr. Zhao”)	17,050,617	15.43%	June 24, 2027
Shanghai Xianyi Enterprise Management Partnership (Limited Partnership) (上海仙一企業管理合夥企業(有限合伙)) (“Shanghai Xianyi”)	15,461,117	13.99%	June 24, 2027
Shanghai Xiansan Enterprise Management Partnership (Limited Partnership) (上海仙三企業管理合夥企業(有限合伙)) (“Shanghai Xiansan”)	7,960,265	7.20%	June 24, 2027
Shanghai Xianwu Enterprise Management Partnership (Limited Partnership) (上海仙五企業管理合夥企業(有限合伙)) (“Shanghai Xianwu”)	4,823,140	4.36%	June 24, 2027
Shanghai Xianliu Enterprise Management Partnership (Limited Partnership) (上海仙六企業管理合夥企業(有限合伙)) (“Shanghai Xianliu”)	3,324,871	3.01%	June 24, 2027
Shanghai Xianqi Enterprise Management Partnership (Limited Partnership) (上海仙七企業管理合夥企業(有限合伙)) (“Shanghai Xianqi”)	4,265,688	3.86%	June 24, 2027
<b>Subtotal</b>	<b>52,885,698</b>	<b>47.86%</b>	
Notes:			
1. Assuming the Over-allotment Option is not exercised.			
2. The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws and relevant lock-up undertakings as disclosed in the Prospectus.			

**Key Persons (as defined under Rule 18C.14 of the Listing Rules)**

Name	Number of Shares held in the Company subject to lock-up undertakings upon listing	% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing <sup>Note 1</sup>	Last day subject to the lock-up undertakings <sup>Note 2</sup>
Mr. Zhao	17,050,617	15.43%	June 24, 2027
Shanghai Xianyi	15,461,117	13.99%	June 24, 2027
Shanghai Xiansan	7,960,265	7.20%	June 24, 2027
Shanghai Xianwu	4,823,140	4.36%	June 24, 2027
Shanghai Xianliu	3,324,871	3.01%	June 24, 2027
Shanghai Xianqi	4,265,688	3.86%	June 24, 2027
<b>Subtotal</b>	<b>52,885,698</b>	<b>47.86%</b>	

Notes:

1. Assuming the Over-allotment Option is not exercised.
2. Each of such core R&D members of the Company and/or Directors has undertaken that the partnership interests held by him/her in these partnerships are subject to a lock-up period of 12 months after the Listing Date (the “**Partnership Lock-up Period**”) pursuant to Rule 18C.14 of the Listing Rules.
3. The Company determined the key personnel, namely Mr. Zhao, Mr. Wang Qun, Mr. Ye Yangsheng, Dr. Huang Qiangsheng and Dr. Zhang Tengyu, based on their roles and expertise in leading the development of our core technologies in relation to the Specialist Technology Products and their seniority within the R&D department of the Company. These key personnel play critical roles in driving the Company’s product innovation and overall business development. Please refer to section headed “Business — Research and Development — R&D Team and Core Members” in the Prospectus for further details of their biographies. The key personnel directly or indirectly hold the Shares through Shanghai Xianyi, Shanghai Xiansan, Shanghai Xianwu, Shanghai Xianliu, Shanghai Xianqi, Suzhou Xianwu No. 1 and Suzhou Xianwu No. 2, and all the respective ultimate beneficial interests in these platforms held by the key personnel shall be subject to disposal restrictions pursuant to Rules 18C.14 of the Listing Rules at the time of the Listing.

## Pathfinder IIIs

Name	Number of Shares held in the Company subject to lock-up undertakings upon listing	% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing <sup>Note 1</sup>	Last day subject to the lock-up undertakings <sup>Note 2</sup>
Zhuhai Yinshan Modern Logistics Industry Equity Investment Fund (Limited Partnership) (珠海隱山現代物流產業股權投資基金(有限合夥)) (“Zhuhai Yinshan”)	14,249,432	12.90%	June 24, 2027
Ecovacs (Hainan) Investment Co., Ltd. (科沃斯(海南)投資有限公司) (“Ecovacs Investment Hainan”)	6,446,709	5.83%	June 24, 2027
Nanjing SAIF Equity Investment Fund (L.P.) (南京賽富股權投資基金(有限合夥)) (“Nanjing SAIF”)	2,327,951	2.11%	June 24, 2027
Hangzhou Fuyang SAIF Yi'an Equity Investment Partnership (Limited Partnership) (杭州富陽賽富億安股權投資合夥企業(有限合夥)) (“SAIF Yi'an”)	1,306,751	1.18%	June 24, 2027
Nanjing SAIF Yulin Equity Investment Partnership Enterprise (Limited Partnership) (南京賽富雨林股權投資合夥企業(有限合夥)) (“SAIF Yulin”)	390,078	0.35%	June 24, 2027
Jiaxing Tengyuan Investment Partnership (Limited Partnership) (嘉興騰元投資合夥企業(有限合夥)) (“Jiaxing Tengyuan”)	234,042	0.21%	June 24, 2027
<b>Subtotal</b>	<b>24,954,963</b>	<b>22.58%</b>	

*Notes:*

- Each of the Shareholders listed in the above table is a pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants. Please refer to the section headed “History, Development and Corporate Structure — Capitalization of the Company” in the Prospectus for further details.
- All Pathfinder IIIs shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws and relevant lock-up undertakings as disclosed in the Prospectus. In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date. In addition to the lock-up requirement under Rule 18C.14(2) of the Listing Rules, all existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date, i.e. June 24, 2026, as required under the applicable PRC laws.

## Other Pre-IPO Investors

Name	Number of Shares held in the Company subject to lock-up undertakings upon listing	% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing <sup>Note 1</sup>	Last day subject to the lock-up undertakings <sup>Note 2</sup>
Ningbo Meishan Bonded Port Area Huilidaoqin Investment Management Center (Limited Partnership) (寧波梅山保稅港區匯利道勤投資管理中心(有限合夥)) (“ <b>Ningbo Huilidaoqin</b> ”)	9,654,483	8.74%	June 24, 2027
Tianjin Dehui Investment Management Partnership (Limited Partnership) (天津德輝投資管理合夥企業(有限合夥)) (“ <b>Tianjin Dehui</b> ”)	5,349,599	4.84%	June 24, 2027
Hangzhou Yuanqiao Zhixing Venture Capital Partnership Enterprise (Limited Partnership) (杭州遠橋智行創業投資合夥企業(有限合夥)) (“ <b>Hangzhou Yuanqiao</b> ”)	4,455,980	4.03%	June 24, 2027
Hangzhou Xiaoshan Haolan Equity Investment Fund Partnership Enterprise (Limited Partnership) 杭州蕭山浩瀾股權投資基金合夥企業(有限合夥) (“ <b>Hangzhou Haolan</b> ”)	1,170,225	1.06%	June 24, 2027
Wuxi Liangxi Science and Technology City Hongtai Xinzhi Investment Partnership Enterprise (Limited Partnership) (無錫市梁溪科技城洪泰新智投資合夥企業(有限合夥)) (“ <b>Hongtai Investment</b> ”)	1,529,052	1.38%	June 24, 2027
<b>Subtotal</b>	<b>22,159,339</b>	<b>20.05%</b>	
<p><i>Notes:</i></p> <p>1. Assuming the Over-allotment Option is not exercised.</p> <p>2. The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.</p>			

## Cornerstone Investors

Name	Number of Shares held in the Company subject to lock-up undertakings upon listing	% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing <sup>Note 1</sup>	Last day subject to the lock-up undertakings <sup>Note 2</sup>
HHLRA	1,156,650	1.05%	December 24, 2026
Yuanbao Family Office (元寶家辦)	1,156,650	1.05%	December 24, 2026
3W Fund	771,100	0.70%	December 24, 2026
GF Fund	462,650	0.42%	December 24, 2026
Ruihua Investment	385,550	0.35%	December 24, 2026
Zhonghe Capital (through GF Securities AM as the qualified domestic institutional investor)	231,300	0.21%	December 24, 2026
Yishao Capital	231,300	0.21%	December 24, 2026
Nova Kerry Inc.	154,200	0.14%	December 24, 2026
<b>Subtotal</b>	<b>4,549,400</b>	<b>4.12%</b>	
<p><i>Notes:</i></p> <p>1. Assuming the Over-allotment Option is not exercised.</p> <p>2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on December 24, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</p>			

## ***PLACEE CONCENTRATION ANALYSIS***

Places*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)
Top 1	1,156,650	13.7733	11.5986	11.0185	9.5814	1,156,650	1.0468	1.0321
Top 5	4,124,250	49.1112	41.3569	39.2886	34.1642	4,124,250	3.7325	3.68
Top 10	6,129,100	67.0166	56.4351	53.6125	46.6201	6,129,100	5.0932	5.0216
Top 25	9,136,350	102.8265	86.591	82.2603	71.5313	9,136,350	7.8151	7.7049

### ***Note***

\* *Ranking of places is based on the number of H Shares allotted to the places.*

## ***H SHAREHOLDER CONCENTRATION ANALYSIS***

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering (assuming no exercise of the Over- allotment Option) is fully exercised)</b>	<b>Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised)</b>	<b>Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised)</b>	<b>Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised)</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued Share capital upon Listing (assuming no exercise of the Over- allotment Option) is fully exercised)</b>	<b>% of total issued share capital upon Listing (assuming the Over- allotment Option is fully exercised)</b>
Top 1	0	N/A	N/A	0.0000	0.0000	17,050,617	15.4308	15.2140
Top 5	0	N/A	N/A	0.0000	0.0000	64,375,914	58.2601	57.4416
Top 10	0	N/A	N/A	0.0000	0.0000	89,717,030	81.1938	80.0531
Top 25	6,399,550	76.2053	64.1730	60.9635	53.0123	106,399,550	94.9385	94.0412

### ***Note***

\* *Ranking of H Shareholders is based on the number of H Shares (of all classes) held by the H Shareholders upon Listing.*

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 38,687 valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF H SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOCATION/BALLOT POOL A</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR</b>
50	70,566	3,528 out of 70,566 to receive 50 Shares	5.00%
100	10,449	627 out of 10,449 to receive 50 Shares	3.00%
150	5,530	373 out of 5,530 to receive 50 Shares	2.25%
200	4,371	314 out of 4,371 to receive 50 Shares	1.80%
250	3,763	287 out of 3,763 to receive 50 Shares	1.53%
300	3,298	264 out of 3,298 to receive 50 Shares	1.33%
350	3,045	254 out of 3,045 to receive 50 Shares	1.19%
400	2,617	226 out of 2,617 to receive 50 Shares	1.08%
450	14,742	1,312 out of 14,742 to receive 50 Shares	0.99%
500	7,310	669 out of 7,310 to receive 50 Shares	0.92%
600	3,410	327 out of 3,410 to receive 50 Shares	0.80%
700	2,370	237 out of 2,370 to receive 50 Shares	0.71%
800	1,765	183 out of 1,765 to receive 50 Shares	0.65%
900	3,854	411 out of 3,854 to receive 50 Shares	0.59%
1,000	6,394	701 out of 6,394 to receive 50 Shares	0.55%
1,500	4,303	525 out of 4,303 to receive 50 Shares	0.41%
2,000	3,327	438 out of 3,327 to receive 50 Shares	0.33%
2,500	2,527	352 out of 2,527 to receive 50 Shares	0.28%
3,000	2,395	350 out of 2,395 to receive 50 Shares	0.24%
3,500	1,832	279 out of 1,832 to receive 50 Shares	0.22%
4,000	1,780	281 out of 1,780 to receive 50 Shares	0.20%
4,500	1,450	236 out of 1,450 to receive 50 Shares	0.18%
5,000	3,436	575 out of 3,436 to receive 50 Shares	0.17%
6,000	2,496	438 out of 2,496 to receive 50 Shares	0.15%
7,000	3,053	558 out of 3,053 to receive 50 Shares	0.13%
8,000	1,672	316 out of 1,672 to receive 50 Shares	0.12%
9,000	1,424	278 out of 1,424 to receive 50 Shares	0.11%
10,000	8,958	1,797 out of 8,958 to receive 50 Shares	0.10%
20,000	6,846	1,648 out of 6,846 to receive 50 Shares	0.06%
30,000	4,268	1,143 out of 4,268 to receive 50 Shares	0.04%
40,000	7,179	2,068 out of 7,179 to receive 50 Shares	0.04%
Total	<u>200,430</u>	Total number of Pool A successful applicants: 20,995	



NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOCATION/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
<b>POOL B</b>			
50,000	7,560	4,443 out of 7,560 to receive 50 Shares	0.06%
60,000	2,376	1,583 out of 2,376 to receive 50 Shares	0.06%
70,000	2,373	1,759 out of 2,373 to receive 50 Shares	0.05%
80,000	1,249	1,015 out of 1,249 to receive 50 Shares	0.05%
90,000	725	639 out of 725 to receive 50 Shares	0.05%
100,000	2,713	50 Shares	0.05%
150,000	1,599	50 Shares plus 406 out of 1,599 to receive additional 50 Shares	0.04%
200,000	1,376	50 Shares plus 729 out of 1,376 to receive additional 50 Shares	0.04%
262,450	2,565	50 Shares plus 2,168 out of 2,565 to receive additional 50 Shares	0.04%
<hr/>			
Total:	<u>22,536</u>	Total number of Pool B successful applicants: 17,692	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares (excluding any Shares issued and/or to be issued pursuant to the exercise of any offer Size Adjustment Option and/or Over-allotment Option) have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

## ***OTHERS/ADDITIONAL INFORMATION***

### **Reallocation**

As (i) the Hong Kong Public Offering is oversubscribed by more than 50 times and (ii) the reallocation pursuant to Paragraph 4.2 of Practice Note 18 of the Listing Rules (as modified by Rule 18C.09 of the Listing Rules) as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” of the Prospectus is exercised, the clawback arrangement is triggered and Offer Shares were reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of Offer Shares available under the Hong Kong Public Offering is 2,099,500 Offer Shares, representing 20% of the Offer Shares initially available under the Global Offering.

### **Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below.

No.	Connected distributor	Connected client	Relationship with the connected distributor	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the connected client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
1.	China International Capital Corporation Hong Kong Securities Limited ("CICCHKS")	CICC FT (in connection with Hangzhou Zheshi OTC Swaps) <sup>1</sup>	CICC FT is a member of the same group of CICCHKS	Non-discretionary basis	No	430,700	4.10%	0.39%
		CICC FT (in connection with Aochuang Hangzhou OTC Swaps) <sup>2</sup>	CICC FT is a member of the same group of CICCHKS	Non-discretionary basis	No	501,200	4.77%	0.45%
		CICC FT (in connection with Tibet Longrising OTC Swaps) <sup>3</sup>	CICC FT is a member of the same group of CICCHKS	Non-discretionary basis	No	3,700	0.04%	0.0033%
		CICC FT (in connection with Shanghai Tongyi OTC Swaps) <sup>4</sup>	CICC FT is a member of the same group of CICCHKS	Non-discretionary basis	No	400	0.0038%	0.0036%
Sub Total						936,000	8.92%	0.85%

No.	Connected distributor	Connected client	Relationship with the connected distributor	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the connected client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
1.	CITIC Securities Brokerage (HK) Limited (“CSB”)	China Asset Management (Hong Kong) Limited (“China AM”)	China AM is a member of the same group of companies as CSB	Discretionary basis	No	1,600	0.02%	0.0014%
2.	Orient Securities (Hong Kong) Limited (“Orient”)	China Universal Asset Management (Hong Kong) Company Limited (“China UAM”)	China UAM is a member of the same group of companies as Orient	Discretionary basis	No	7,700	0.07%	0.01%
3.	Haitong International Securities Company Limited (“HTI”)	Fullgoal Asset Management (HK) Limited (“Fullgoal AMHK”)	Fullgoal AMHK is a member of the same group of the companies as HTI	Discretionary basis	No	270,450	2.58%	0.24%
		Fullgoal Fund Management Company Limited (“Fullgoal Fund”)	Fullgoal Fund is a member of the same group of the companies as HTI	Discretionary basis	No	115,100	1.10%	0.10%
Sub Total						394,850	3.76%	0.36%
Total						1,330,850	12.68%	1.20%

*Notes:*

1. CICC Financial Trading Limited (“**CICC FT**”) is a wholly-owned subsidiary of China International Capital Corporation Limited, of which its shares are listed on the Shanghai Stock Exchange (stock code: 601995) and the Stock Exchange (stock code: 3908). CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**Hangzhou Zhesi OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients (Hangzhou Zhesi)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Hangzhou Zhesi OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Hangzhou Zhesi), subject to customary fees and commissions. The Hangzhou Zhesi OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Hangzhou Zhesi). During the terms of the Hangzhou Zhesi OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Hangzhou Zhesi) and all economic loss shall be borne by the CICC FT Ultimate Clients (Hangzhou Zhesi) through the Hangzhou Zhesi OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares.

The Hangzhou Zhesi OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Hangzhou Zhesi) may request CICC FT to redeem it at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the Hangzhou Zhesi OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Hangzhou Zhesi OTC Swaps according to its internal policy. The CICC FT Ultimate Clients (Hangzhou Zhesi) for purpose of this placee subscription comprise ZheShi Quanying Private Securities Investment Fund (哲石泉盈私募證券投資基金) (“**Zhesi Quanying**”) and ZheShi Puzhuo No. 1 Private Securities Investment Fund (哲石普卓壹號私募證券投資基金) (“**ZheShi Puzhuo**”), both of which are managed by Hangzhou Zhesi Private Fund Management Co., Ltd. (杭州哲石私募基金管理有限公司) (“**Hangzhou Zhesi**”), in which Zhu Yin (朱寅), its legal representative, holds 30.5% equity interest. Save for Huang Lu (黃露) (in respect of Zhesi Quanying) and Weng Jinjing (翁鈴璟) (in respect of ZheShi Puzhuo), no investor holds 30% or more interest in either Zhesi Quanying or ZheShi Puzhuo. To the best knowledge of Hangzhou Zhesi after due enquiry, each of Zhesi Quanying, ZheShi Puzhuo, Hangzhou Zhesi and their respective ultimate beneficial owners is an independent third party of the Group, CICC FT, CICCHKS and the companies which are members of the same group of companies as each of the Underwriters.

2. CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**Aochuang Hangzhou OTC Swaps**”) with each other and the ultimate client (the “**CICC FT Ultimate Client (Aochuang Hangzhou)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Aochuang Hangzhou OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Client (Aochuang Hangzhou), subject to customary fees and commissions. The Aochuang Hangzhou OTC Swaps will be fully funded by the CICC FT Ultimate Client (Aochuang Hangzhou). During the terms of the Aochuang Hangzhou OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Client (Aochuang Hangzhou) and all economic loss shall be borne by the CICC FT Ultimate Client (Aochuang Hangzhou) through the Aochuang Hangzhou OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares.

The Aochuang Hangzhou OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Client (Aochuang Hangzhou) may request CICC FT to redeem it at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the Aochuang Hangzhou OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Aochuang Hangzhou OTC Swaps according to its internal policy. The CICC FT Ultimate Client (Aochuang Hangzhou) for purpose of this placee subscription comprises Aochuang Jinchentaihe No. 1 Private Securities Investment Fund (傲創金宸泰和1號私募證券投資基金) (“**Aochuang No.1**”) which is managed by Aochuang (Hangzhou) Asset Management Co., Ltd. (傲創(杭州)資產管理有限公司) (“**Aochuang Hangzhou**”). No investor holds 30% or more interest in Aochuang No.1. Aochuang Hangzhou is wholly owned by Chen Lingxi (陳冷希). To the best knowledge of Aochuang Hangzhou after due enquiry, each of Aochuang No.1, Aochuang Hangzhou and their respective ultimate beneficial owners is an independent third party of the Group, CICC FT, CICCHKS and the companies which are members of the same group of companies as each of the Underwriters.

3. CICC Financial Trading Limited (“**CICC FT**”) and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**Tibet Longrising OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients (Tibet Longrising)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Tibet Longrising OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Tibet Longrising), subject to customary fees and commissions. The Tibet Longrising OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Tibet Longrising). During the terms of the Tibet Longrising OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Tibet Longrising) and all economic loss shall be borne by the CICC FT Ultimate Clients (Tibet Longrising) through the Tibet Longrising OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares.

The Tibet Longrising OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Tibet Longrising) may request CICC FT to redeem it at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the Tibet Longrising OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Tibet Longrising OTC Swaps according to its internal policy. The CICC FT Ultimate Clients (Tibet Longrising) for purpose of this placee subscription comprise Longrising Qiangshu Private Securities Investment Fund (源樂晟強樹私募證券投資基金) (“**Longrising Qiangshu**”), Longrising Qiangye Private Securities Investment Fund (源樂晟強業私募證券投資基金) (“**Longrising Qiangye**”), Longrising Qiangshi Private Securities Investment Fund (源樂晟強勢私募證券投資基金) (“**Longrising Qiangshi**”), all of which are managed by Tibet Longrising Asset Management Co., Ltd. (西藏源樂晟資產管理有限公司) (“**Tibet Longrising**”), in which Zeng Xiaojie (曾曉潔), its legal representative, holds 61.75% equity interest. Save for (i) Zeng Xiaojie who holds 30% or more interest in each of Longrising Qiangshu and Longrising Qiangshi, and (ii) Zeng Xiaojie and Hu Caiyang (胡彩陽), who each hold 30% or more interest in Longrising Qiangye, no investor holds 30% or more interest in the above entities. To the best knowledge of Tibet Longrising after due enquiry, each of Longrising Qiangshu, Longrising Qiangye, Longrising Qiangshi, Tibet Longrising and their respective ultimate beneficial owners is an independent third party of the Group, CICC FT, CICCHKS and the companies which are members of the same group of companies as each of the Underwriters.



4. CICC Financial Trading Limited (“**CICC FT**”) and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**Shanghai Tongyi OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients (Shanghai Tongyi)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Shanghai Tongyi OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Shanghai Tongyi), subject to customary fees and commissions. The Shanghai Tongyi OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Shanghai Tongyi). During the terms of the Shanghai Tongyi OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Shanghai Tongyi) and all economic loss shall be borne by the CICC FT Ultimate Clients (Shanghai Tongyi) through the Shanghai Tongyi OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares.

The Shanghai Tongyi OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Shanghai Tongyi) may request CICC FT to redeem it at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the Shanghai Tongyi OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Shanghai Tongyi OTC Swaps according to its internal policy. The CICC FT Ultimate Clients (Shanghai Tongyi) for purpose of this placee subscription comprise Tongyi Taoli No.10 Private Securities Investment Fund (通怡桃李10號私募證券投資基金) (“**Tongyi Taoli No.10**”), Tongyi Global Value No.5 Private Securities Investment Fund (通怡全球價值5號私募證券投資基金) (“**Tongyi Global Value No.5**”) and Tongyi Active Equity Enhancement No.9 Private Securities Investment Fund (通怡主動股基增強9號私募證券投資基金) (“**Tongyi Active No.9**”), all of which are managed by Shanghai Tongyi Investment Management Co., Ltd. (上海通怡投資管理有限公司) (“**Shanghai Tongyi**”) in which Chu Yibo (儲貽波), its legal representative, holds 40.48% equity interest. No investor holds 30% or more interest in Tongyi Taoli No.10, Tongyi Global Value No.5 and Tongyi Active No.9. To the best knowledge of Shanghai Tongyi after due enquiry, each of Tongyi Taoli No.10, Tongyi Global Value No.5, Tongyi Active No.9, Shanghai Tongyi and their respective ultimate beneficial owners is an independent third party of the Group, CICC FT, CICCHKS and the companies which are members of the same group of companies as each of the Underwriters.

5. China AM is a member of the same group of companies as CSB. To the best of its knowledge after due enquiry, each of its underlying clients and their respective ultimate beneficial owners is an independent third party of China AM, CSB and their respective group companies. China AM will hold the Offer Shares in its capacity as discretionary investment manager on behalf of such underlying clients, details of which are set out below:
- (i) CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND — Save for Futu Securities International (Hong Kong) Limited-client account, no other ultimate beneficial owner holds more than 30% of interest therein. Futu Securities International (Hong Kong) Limited is a member of the underwriting syndicates, acts solely as a placing broker for its underlying clients on a non-discretionary basis and does not take any proprietary position in respect such subscription.
  - (ii) CHINAAMC FUND — CHINAAMC CHINA OPPORTUNITIES FUND — No investor holds 30% or more interest therein.
  - (iii) CHINAAMC CHINA FOCUS FUND — Save for Manulife (International) Limited, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (iv) CHINAAMC CHINA GROWTH FUND (SICAV) — Save for Yuanta Securities (HK) Company LTD, no other ultimate beneficial owner holds more than 30% of interest therein.

6. China UAM is a member of the same group of companies as Orient. To the best of its knowledge after due enquiry, each of its underlying clients and their respective ultimate beneficial owners is an independent third party of China UAM, Orient and their respective group companies. China UAM will hold the Offer Shares in its capacity as discretionary investment manager on behalf of such underlying clients, details of which are set out below:
- (i) China Universal Special Situation Fund SPC — CUAM Flexible Strategy Fund SP — No investor holds 30% or more interest therein.
  - (ii) China Universal Asset Management (Hong Kong) Company Limited — CLIENT'S A/C BETTER SUPPLY CHAIN (HK) HOLDINGS CO., LIMITED — Save for Peng Zimei, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (iii) China Universal Asset Management (Hong Kong) Company Limited — CLIENT A/C EXCELLENT TIDE SECURITIES LIMITED — EXCELLENT TIDE EURASIA OFC — EXCELLENT TIDE EURASIA NO.1 FUND — Save for Hua Zhongjie and Zhang Ping, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (iv) CHINA UNIVERSAL ASSET MANAGEMENT (HONG KONG) COMPANY LIMITED — CLIENT'S A/C LC LOGISTICS, INC — Save for Xu Xin and Li Yan, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (v) CUAM China-Hong Kong Strategy Fund is a SFC authorized fund (CE no.: AZW731) — No investor holds 30% or more interest therein.



7. Fullgoal AMHK is a member of the same group of companies as HTI. To the best of its knowledge after due enquiry, each of its underlying clients and their respective ultimate beneficial owners is an independent third party of Fullgoal AMHK, HTI and their respective group companies. Fullgoal AMHK will hold the Offer Shares in its capacity as discretionary investment manager on behalf of such underlying clients, details of which are set out below:
- (i) Fullgoal Asset Management (HK) Limited SUB A/C HI-Aktien China 1-Sfonds — Save for A European pension fund, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (ii) Fullgoal Hong Kong and China Equity Fund — Save for The University of Hong Kong, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (iii) Fullgoal China Growth Select Fund — Save for Zhao Xueming, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (iv) Fullgoal China Opportunities Fund — Save for China Everbright Fortune Investment Limited, L Industries Limited and Orient Sun Rise Fund Series SPC-Orient Sun Rise Enhanced Balanced Fund Segregated Portfolio, no other ultimate beneficial owner holds more than 30% of interest therein.
  - (v) Fullgoal China Small-Mid Cap Growth Fund is a SFC authorized fund (CE no.: BNY686) — No investor holds 30% or more interest therein.
  - (vi) BMO Greater China Fund — No investor holds 30% or more interest therein.
8. Fullgoal Fund is a member of the same group of companies as HTI. To the best of its knowledge after due enquiry, save as the internal funds from Fullgoal Fund in China Merchants Bank-Fullgoal Hong Kong Equity Select Hybrid Fund (QDII) (“**Fullgoal HK Equity Select**”), with the proprietary capital contribution not exceeding 0.05% of the total fund size of Fullgoal HK Equity Select, each of the other underlying clients and their respective ultimate beneficial owners is an independent third party of Fullgoal Fund, HTI and their respective group companies. Fullgoal Fund will hold the Offer Shares in its capacity as discretionary investment manager on behalf of the underlying clients includes Fullgoal HK Equity Select, CMB-Fullgoal Blue Chip Selected Equity Fund (QDII) and ICBC Fullgoal Global Technology & Internet Fund. To the best knowledge of Fullgoal Fund after due enquiry, no investor holds 30% or more interest in any of such underlying clients.

## **DISCLAIMERS**

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 15 June 2026 issued by Shanghai Seer Intelligent Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.*

- \* Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and Overall Coordinators) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*

## **PUBLIC FLOAT**

Pursuant to Rule 19A.13A(1) of the Listing Rules, assuming that the Over-allotment Option are not exercised, based on the Offer Price of HK\$101.60 per Offer Share, our expected market capitalization upon the Listing is HK\$11.23 billion, and the minimum prescribed public float percentage applicable to our Shares is 15.0%.

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option) an aggregate of 43,362,170 H Shares, representing approximately 39.24% of the issued share capital of our Company will count towards the public float. Therefore, the number of H Shares held in public hands is higher than the prescribed percentage of H Shares required to be held in public hands of 15% under Rule 19A.13A(1) of the Listing Rules.

Based on the final Offer Price of HK\$101.60 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering: (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of our Company; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, June 24, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, June 24, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, June 24, 2026 (Hong Kong time). The H Shares will be traded in board lots of 50 H Shares each, and the stock code of the H Shares will be 06106.

By order of the Board  
**Shanghai Seer Intelligent Technology Co., Ltd.**  
**Mr. Zhao Yue**  
*Executive Director and Chairman of the Board*

Hong Kong, June 23, 2026

*Directors of the Company named in the application to which this announcement relates are: (i) Mr. Zhao Yue, Ms. Ding Xia, Mr. Ye Yangsheng and Mr. Wang Qun as executive directors, (ii) Dr. Cheng Lin, Dr. Liu Yong and Mr. Chen Fei as independent non-executive directors.*