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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 12 June 2026 (the “**Prospectus**”) issued by Shenzhen Senior Technology Material Co., Ltd. (深圳市星源材質科技股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-OC (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 23 June 2026).



Shenzhen Senior Technology Material Co., Ltd.

深圳市星源材質科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the : 149,523,500 H Shares
Global Offering
Number of Hong Kong Offer Shares : 14,952,500 H Shares
Number of International Offer Shares : 134,571,000 H Shares
Final Offer Price : HK\$8.98 per Offer Share, plus brokerage
of 1.0%, SFC transaction levy of
0.0027%, Stock Exchange trading fee of
0.00565%, and AFRC transaction levy of
0.00015%
Nominal Value : RMB1.00 per Share
Stock Code : 6067

*Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



*Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



CICC 中金公司



工银国际



Vast Harbour Securities Limited
華港證券有限公司

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



SHENZHEN SENIOR TECHNOLOGY MATERIAL CO., LTD.
深圳市星源材質科技股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus issued by the Company.

SUMMARY

Company information	
Stock code	6067
Stock short name	SENIOR MATERIAL
Dealings commencement date	23 June 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK\$8.98
Maximum Offer Price	HK\$8.98

Offer Shares and Share Capital	
Number of Offer Shares	149,523,500 H Shares
Final Number of Offer Shares in Hong Kong Public Offering	14,952,500 H Shares
Final Number of Offer Shares in International Offering	134,571,000 H Shares
Number of issued shares upon Listing	1,495,234,139

Proceeds	
Gross proceeds (Note)	HK\$1,342.7 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$61.7 million
Net proceeds	HK\$1,281.0 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	209,580
No. of successful applications	22,263
Subscription level	1,563.16 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	14,952,500
No. of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering	14,952,500
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	104
Subscription Level	14.34 times
No. of Offer Shares initially available under the International Offering	134,571,000
No. of Offer Shares reallocated to the Hong Kong Public Offering	0
Final no. of Offer Shares under the International Offering	134,571,000
% of Offer Shares under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Permitted Existing Shareholders, (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain minority existing shareholders and/or their close associates and certain Cornerstone Investors and their close associates as disclosed in this announcement, and (c) a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide to New Listing Applicants (the “**Guide**”) granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain connected clients as disclosed in this announcement, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or*

their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offer include the following:

Cornerstone Investors (Note 1)

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued Shares after the Global Offering (Note 3)</i>	<i>Existing shareholders or their close associates</i>
Fullgoal Fund Management Co., Ltd. (“ Fullgoal ”)	6,720,500	4.49%	4.49%	0.45%	Yes
GF Fund Management Co., Ltd. and GF International Investment Management Limited (together, “ GF Fund ”) (Note 2)	5,673,000	3.79%	3.79%	0.38%	Yes
TAIKANG LIFE INSURANCE CO., LTD (“ Taikang Life ”) (Note 2)	5,673,000	3.79%	3.79%	0.38%	Yes
HARVEST INTERNATIONAL PREMIUM VALUE (SECONDARY MARKET) FUND SPC acting on behalf of and for HARVEST SYNERGY SP (“ Harvest Synergy ”) (Note 2)	4,922,500	3.29%	3.29%	0.33%	No
SPRINGS CAPITAL (HONG KONG) LIMITED (“ Springs Capital ”)	5,567,500	3.72%	3.72%	0.37%	No

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued Shares after the Global Offering (Note 3)</i>	<i>Existing shareholders or their close associates</i>
Gaoteng Enterprise Management Co., Ltd. (“ Gaoteng Enterprise Management ”) and CICC FINANCIAL TRADING LIMITED (“ CICC FT ”) (in connection with OTC Swaps) (Notes 2 and 4)	2,618,000	1.75%	1.75%	0.18%	No
Sunwoda Treasury (Hong Kong) Limited (“ Sunwoda Treasury ”))	2,560,000	1.71%	1.71%	0.17%	No
JINKOSOLAR INVESTMENT LIMITED (“ Jinkosolar ”))	4,454,000	2.98%	2.98%	0.30%	No
Mondeomax Limited (“ Mondeomax ”))	11,024,500	7.37%	7.37%	0.74%	No
Bona Star Consultant Limited (“ Bona Star ”)) (Note 2)	8,351,500	5.59%	5.59%	0.56%	No
SINSANWA HOLDINGS (H.K.) CO., LIMITED (“ Sinsanwa ”))	5,567,500	3.72%	3.72%	0.37%	No
SHEEN NATION HOLDINGS LIMITED (“ Sheen Nation ”))	2,618,000	1.75%	1.75%	0.18%	No
Chen Feng	1,745,500	1.17%	1.17%	0.12%	No
Total	67,495,500	45.14%	45.14%	4.51%	

Notes:

- For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.

2. In addition to the Offer Shares subscribed for as Cornerstone Investors, GF Fund, Taikang Life, Harvest Synergy, Bona Star, Gaoteng Enterprise Management, Fullgoal, Chen Feng and Sheen Nation and/or their respective close associates, where applicable, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allotees with waivers/consents obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.
3. Not taking into account any A Shares held by the relevant investors and including the 19,855,640 A Shares being held as treasury shares as at the date of this announcement.
4. CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps (as defined in the Prospectus), while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Client, i.e. Gaoteng Enterprise Management. Gortune Investment Co., Ltd. (廣東民營投資股份有限公司) (“**Gortune Investment**”) is the controlling shareholder of Gaoteng Enterprise Management, holding 99.94% of its issued shares. To the best of CICC FT’s knowledge having made all reasonable inquiries, the CICC FT Ultimate Client is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS, and there is no single shareholder who holds more 30% or more interests in Gortune Investment. For details, please refer to the section headed “Cornerstone Investors” of the Prospectus.

Allotees with waivers/consents obtained

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued Shares after the Global Offering (Note 4)</i>	<i>Relationship</i>
<i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates (Note 1)</i>					
Fullgoal	7,349,000	4.91%	4.91%	0.49%	Fullgoal also manages other fund products, each holding less than 1% of the issued share capital but in aggregate holding more than 1% of the issued share capital of the Company
Fullgoal Asset Management (HK) Limited	206,500	0.14%	0.14%	0.01%	Fullgoal Asset Management (HK) Limited is wholly-owned by Fullgoal

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued Shares after the Global Offering (Note 4)</i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing shareholders and Cornerstone Investors and/or their close associates (Note 2)</i>					
GF Fund	1,112,000	0.74%	0.74%	0.07%	Cornerstone Investor
Taikang Life	724,000	0.48%	0.48%	0.05%	Cornerstone Investor
Harvest Global Capital Investments Limited	1,782,000	1.19%	1.19%	0.12%	The fund manager of a Cornerstone Investor, namely Harvest Synergy SP
Bona Star	4,409,000	2.95%	2.95%	0.29%	Cornerstone Investor
SEA2SEA International Pte Ltd	3,087,000	2.06%	2.06%	0.21%	Wholly-owned by the spouse of the sole shareholder of, and thus a close associate of, a Cornerstone Investor, namely Bona Star
Yuemintou New Opportunity No. 1 Private Securities Investment Fund and SHENWAN HONGYUAN (INTERNATIONAL) HOLDINGS LIMITED (in connection with OTC Swaps)	110,000	0.07%	0.07%	0.01%	A fund managed by Yuemin Investment Private Securities Fund Management (Shenzhen) Company Limited (“ Yuemin Investment ”). Yuemin Investment is the GP Of Yuemintou Private Securities Management Co., Ltd, which shares the same controlling shareholder as a Cornerstone Investor, namely Gaoteng Enterprise Management
Fullgoal	628,500	0.42%	0.42%	0.04%	Cornerstone Investor
Fullgoal Asset Management (HK) Limited	206,500	0.14%	0.14%	0.01%	Wholly-owned by a Cornerstone Investor, namely Fullgoal
Chen Feng	20,000	0.01%	0.01%	0.00%	Cornerstone Investor
ICBCUBSI	2,000	0.00%	0.00%	0.00%	ICBCUBSI shares the same ultimate beneficial owner as a cornerstone investor, namely Sheen Nation

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued Shares after the Global Offering (Note 4)</i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocations to connected clients (Note 3)</i>					
CICC FT (in connection with the OTC Swaps) (Note 5)	25,500	0.02%	0.02%	0.00%	CICC FT is a member of the same group as China International Capital Corporation Hong Kong Securities Limited (“CICCHK”) (Note 5)
CICC FT (in connection the OTC swaps) (Note 12)	2,618,000	1.75%	1.75%	0.18%	CICC FT is a member of the same group as China International Capital Corporation Hong Kong Securities Limited
Huatai Capital Investment Limited (“HTCI”) (Note 6)	11,024,000	7.37%	7.37%	0.74%	Huatai Capital Investment Limited is a member of the same group as Huatai Financial Holdings (Hong Kong) Limited (“HTFH”) (Note 6)
China Asset Management (Hong Kong) Limited (“China AMC HK”) (Note 7)	25,500	0.02%	0.02%	0.00%	China Asset Management (Hong Kong) Limited is a member of the same group as CITIC Securities Brokerage (HK) Limited (a distributor of the Global Offering) (“CSB”) (Note 7)
ICBC UBS Asset Management Co., (International) Ltd. (“ICBCUBSI”) (Note 8)	2,000	0.00%	0.00%	0.00%	ICBC UBS Asset Management Co., (International) Ltd. is a member of the same group as ICBC International Securities Limited (“ICBCI”) (Note 8)

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued Shares after the Global Offering (Note 4)</i>	<i>Relationship</i>
ICBC International Fund Management Limited (“ ICBC International ”) (Note 9)	2,000	0.00%	0.00%	0.00%	ICBC International Fund Management is a member of the same group as ICBC International Securities Limited
AEGON-Industrial Fund Management Co., Ltd. (“ AEGON ”) (Note 10)	9,000	0.01%	0.01%	0.00%	China Industrial Securities International Capital Limited (“ CISI ”) (a distributor of the Global Offering) is the controlling shareholder of AEGON-Industrial Fund Management Co., Ltd.
Red South OFC-Red South Mining Technology Fund (“ Red South ”) (Note 11)	4,652,000	3.11%	3.11%	0.31%	VHS is wholly-owned by Vast Harbour Financial International Holding Limited, which holds 25% interest in Red South

Notes:

1. Among the Cornerstone Investors, GF Fund, GF International, Fullgoal and Taikang Life are Permitted Existing Shareholders. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Permitted Existing Shareholders. Please refer to the section headed “Waivers — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” of the Prospectus for details. The Stock Exchange granted the waiver and consent on the condition that, among others, details of the allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company and/or their close associates immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or allotment results announcement.
2. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and cornerstone investors and/or their close associates, please refer to the section headed “Others/Additional Information — Allocation of Offer Shares to existing Shareholders and cornerstone investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.

3. For details of the consent under paragraphs 1C(1) of the Placing Guidelines in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.
4. Not taking into account any A Shares held by the relevant investors.
5. CICC FT will hold the Offer Shares on a non-discretionary basis for and on behalf the ultimate clients (the “**CICC FT Ultimate Clients**”). CICC FT and CICCL will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**OTC Swaps**”) with each other and the CICC FT Ultimate Clients, pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT and CICCL will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request to early terminate the OTC Swaps at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy.

The CICC FT Ultimate Clients for purpose of this placee subscription include (i) Yuanlesheng Qiangye Private Securities Investment Fund (源樂晟強業私募證券投資基金), whose fund manager is Tibet Yuanlesheng Asset Management Company Ltd. (“**Tibet Longrising**”, 西藏源樂晟資產管理有限公司) and ultimate beneficial owners holding 30% or more interest are Zeng Xiaojie and Hu Caiyang, (ii) Yuanlesheng Qiangshu Private Securities Investment Fund (源樂晟強樹私募證券投資基金), whose fund manager is Tibet Longrising and ultimate beneficial owner holding 30% or more interest is Zeng Xiaojie, (iii) Yuanlesheng Qiangshi Private Securities Investment Fund (源樂晟強勢私募證券投資基金), whose fund manager is Tibet Longrising and ultimate beneficial owner holding 30% or more interest is Zeng Xiaojie.

To the best knowledge of CICC FT after due enquiry, each of the CICC FT Ultimate Clients and their ultimate beneficial owners are independent third parties of the Company, its subsidiaries, CICC FT, CICCHKS and the companies which are members of the same group as CICC FT and CICCHKS.

6. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities Co., Ltd. (“**Huatai Securities**”), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is licensed to undertake cross-border derivatives trading activities. Huatai Securities has entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

Pursuant to the ISDA Agreement, HTCI, which intends to participate as a placee to subscribe for the Offer Shares under the International Offering (the “**Proposed Subscription**”), will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a total return swap order (the “**Client TRS**”) placed by and fully funded (i.e. with no financing provided by HTCI) by an onshore investor (the “**Huatai Ultimate Client**”), by which HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Client. In effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Client. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities.

Pursuant to the Cross-border Derivatives Trading Regime, the Huatai Ultimate Client cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Client, through its investment manager, will place the Client TRS with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI intends to participate in the Company’s IPO and subscribe to the Offer Shares through placing an order with HTFH during the International Offering.

The Huatai Ultimate Client for purpose of the Proposed Subscription is Wanli No. 3 Private Equity Investment Fund (萬利3號私募證券投資基金). To the best of HTCI’s knowledge having made all reasonable inquiries, the Huatai Ultimate Client is an independent third party of HTCI, HTFH and the companies which are members of the same group of HTFH.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Client. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Client through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Client. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Client would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Client would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Client may, ending on the date which is six months from the Listing Date, exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at its own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Client, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Client will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Client intend to extend the investment period, subject to further agreement between Huatai Securities and the Huatai Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Client, being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS. During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Client.

To the best knowledge of HTCI after due enquiry, the Huatai Ultimate Client and its ultimate beneficial owner(s) are independent third parties of the Company, its subsidiaries, HTCI, HTFH and the companies which are members of the same group as HTCI and HTFH.

7. China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients or mandates, which are independent third parties. To the best knowledge of China AMC HK after due enquiry, each of the underlying clients or mandates of China AMC HK and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of China AMC HK and CSB, and the companies which are members of the same group of companies as CSB.
8. ICBC UBS will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of a discretionary account, who is an independent third party of ICBC UBS and ICBCI, and the companies which are members of the same group of companies as ICBCI.
9. ICBC International will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of a discretionary account, who is an independent third party of ICBC International and ICBCI, and the companies which are members of the same group of companies as ICBCI.
10. AEGON will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients or mandates, which are independent third parties. To the best knowledge of AEGON after due enquiry, each of the underlying clients or mandates of AEGON and their respective ultimate beneficial owners is an independent third party of AEGON and CISI, and the companies which are members of the same group of companies as AEGON and CISI.
11. Red South will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients or mandates, which are independent third parties. To the best knowledge of Red South after due enquiry, each of the underlying clients or mandates of Red South and their respective ultimate beneficial owners is an independent third party of Red South and VHS, and the companies which are members of the same group of companies as Red South and VHS.
12. CICC will hold the Offer Shares on non-discretionary basis on behalf of the ultimate clients (the “**Gaoteng CICC FT Ultimate Client**”). CICC FT and CICCL will enter into a series of OTC Swaps with each other and the Gaoteng CICC FT Ultimate Client, pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the Gaoteng CICC FT Ultimate Client, subject to customary fees and commissions. The OTC Swaps will be fully funded by the Gaoteng CICC FT Ultimate Client. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the Gaoteng CICC FT Ultimate Client and all economic loss shall be borne by the Gaoteng CICC FT Ultimate Client through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the Gaoteng CICC FT Ultimate Client may, after expiration of the lock-up period beginning from the date of the Cornerstone Investment Agreement entered into between CICC FT and the Company and ending on the date which is six months from the

Listing Date, request to early terminate the OTC Swaps at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. To the best of CICC FT's knowledge having made all reasonable inquiries, CICC FT Ultimate Client is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHK.

The Gaoteng CICC FT Ultimate Client is Gaoteng Enterprise Management. Gaoteng Enterprise Management is a joint stock company limited by shares incorporated in Zhuhai, Guangdong, the PRC, with principal activities comprising investment holding, business management, investment in self-owned assets, economic and information consulting, and financial consulting. Gorgone Investment is the controlling shareholder of Gaoteng Enterprise Management, holding 99.94% of its issued shares. To the best knowledge of CICC FT, there is no single shareholder who holds 30% or more interests in Gortune Investment.

LOCK-UP UNDERTAKINGS

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
Fullgoal	6,720,500	6,720,500	4.49%	0.45%	22 December 2026
GF Fund	5,673,000	5,673,000	3.79%	0.38%	22 December 2026
Taikang Life	5,673,000	5,673,000	3.79%	0.38%	22 December 2026
HARVEST INTERNATIONAL PREMIUM VALUE (SECONDARY MARKET) FUND SPC acting on behalf of and for HARVEST SYNERGY SP	4,922,500	4,922,500	3.29%	0.33%	22 December 2026
Springs Capital	5,567,500	5,567,500	3.72%	0.37%	22 December 2026
Gaoteng Enterprise Management and CICC FT (in connection with OTC Swaps)	2,618,000	2,618,000	1.75%	0.18%	22 December 2026
Sunwoda Treasury	2,560,000	2,560,000	1.71%	0.17%	22 December 2026
Jinkosolar	4,454,000	4,454,000	2.98%	0.30%	22 December 2026
Mondeomax	11,024,500	11,024,500	7.37%	0.74%	22 December 2026

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
Bona Star	8,351,500	8,351,500	5.59%	0.56%	22 December 2026
Sinsanwa	5,567,500	5,567,500	3.72%	0.37%	22 December 2026
Sheen Nation	2,618,000	2,618,000	1.75%	0.18%	22 December 2026
Chen Feng	1,745,500	1,745,500	1.17%	0.12%	22 December 2026
Total	67,495,500	67,495,500	45.14%	4.51%	
<i>Note:</i>					
1. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on 22 December 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.					

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing
Top 1	15,847,500	11.78%	10.60%	15,847,500	1.06%
Top 5	56,542,500	42.02%	37.82%	56,542,500	3.78%
Top 10	89,552,000	66.55%	59.89%	89,552,000	7.23%
Top 25	129,770,000	96.43%	86.79%	129,770,000	9.92%

Notes

* Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	15,847,500	11.78%	10.60%	15,847,500	10.60%	15,847,500
Top 5	56,542,500	42.02%	37.82%	56,542,500	37.82%	56,542,500
Top 10	89,552,000	66.55%	59.89%	89,552,000	59.89%	108,113,590
Top 25	129,770,000	96.43%	86.79%	129,770,000	86.79%	148,331,590

Notes

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	0	170,836,191	11.43%
Top 5	7,555,500	5.61%	5.05%	7,555,500	278,768,440	18.64%
Top 10	34,427,500	25.58%	23.02%	34,427,500	364,185,335	24.36%
Top 25	77,358,000	57.48%	51.74%	77,358,000	492,465,959	32.94%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
500	75,878	74 out of 75,878 to receive 500 Shares	0.10%
1,000	28,497	55 out of 28,497 to receive 500 Shares	0.10%
1,500	5,421	16 out of 5,421 to receive 500 Shares	0.10%
2,000	3,408	13 out of 3,408 to receive 500 Shares	0.10%
2,500	3,334	16 out of 3,334 to receive 500 Shares	0.10%
3,000	2,608	15 out of 2,608 to receive 500 Shares	0.10%
3,500	1,774	12 out of 1,774 to receive 500 Shares	0.10%
4,000	1,864	15 out of 1,864 to receive 500 Shares	0.10%
4,500	1,343	12 out of 1,343 to receive 500 Shares	0.10%
5,000	18,211	177 out of 18,211 to receive 500 Shares	0.10%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
6,000	2,263	26 out of 2,263 to receive 500 Shares	0.10%
7,000	1,454	20 out of 1,454 to receive 500 Shares	0.10%
8,000	1,320	21 out of 1,320 to receive 500 Shares	0.10%
9,000	1,285	22 out of 1,285 to receive 500 Shares	0.10%
10,000	9,725	189 out of 9,725 to receive 500 Shares	0.10%
20,000	5,201	202 out of 5,201 to receive 500 Shares	0.10%
30,000	3,558	207 out of 3,558 to receive 500 Shares	0.10%
40,000	2,952	229 out of 2,952 to receive 500 Shares	0.10%
50,000	3,352	325 out of 3,352 to receive 500 Shares	0.10%
60,000	2,190	255 out of 2,190 to receive 500 Shares	0.10%
70,000	1,806	246 out of 1,806 to receive 500 Shares	0.10%
80,000	1,389	216 out of 1,389 to receive 500 Shares	0.10%
90,000	1,267	221 out of 1,267 to receive 500 Shares	0.10%
100,000	6,531	1,268 out of 6,531 to receive 500 Shares	0.10%
200,000	4,223	1,640 out of 4,223 to receive 500 Shares	0.10%
300,000	2,754	1,605 out of 2,754 to receive 500 Shares	0.10%
400,000	1,909	1,483 out of 1,909 to receive 500 Shares	0.10%
500,000	6,562	6,373 out of 6,562 to receive 500 Shares	0.10%
	202,079	Total number of Pool A successful applicants: 14,953	
POOL B			
1,000,000	4,151	3,960 out of 4,151 to receive 500 Shares	0.05%
1,500,000	940	500 Shares plus 404 out of 940 to receive additional 500 Shares	0.05%
2,000,000	585	500 Shares plus 530 out of 585 to receive additional 500 Shares	0.05%
2,500,000	403	1,000 Shares plus 155 out of 403 to receive additional 500 Shares	0.05%
3,000,000	226	1,000 Shares plus 195 out of 226 to receive additional 500 Shares	0.05%
3,500,000	135	1,500 Shares plus 46 out of 135 to receive additional 500 Shares	0.05%
4,000,000	122	1,500 Shares plus 100 out of 122 to receive additional 500 Shares	0.05%
4,500,000	82	2,000 Shares plus 24 out of 82 to receive additional 500 Shares	0.05%
5,000,000	89	2,000 Shares plus 69 out of 89 to receive additional 500 Shares	0.05%
5,500,000	60	2,500 Shares plus 15 out of 60 to receive additional 500 Shares	0.05%
6,000,000	95	2,500 Shares plus 69 out of 95 to receive additional 500 Shares	0.05%
7,476,000	613	3,500 Shares plus 81 out of 613 to receive additional 500 Shares	0.05%
	7,501	Total number of Pool B successful applicants: 7,310	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocation of H Shares to existing minority Shareholders and/or their close associates

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04, and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders and/or their close associates who (i) hold less than 5% of the voting rights in the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the “**Permitted Existing Shareholders**”), on the following conditions:

- (a) each Permitted Existing Shareholder to whom the Company may allocate the H Shares under the International Offering, together with their close associates, holds less than 5% of the voting rights in the Company prior to the completion of the Global Offering;
- (b) each Permitted Existing Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (c) none of the Permitted Existing Shareholders has the power to appoint any Directors nor have any other special rights in the Company;
- (d) allocation to the Permitted Existing Shareholders and/or their close associates will not affect the Company's ability to satisfy the public float requirement under Rule 19A.13A(2) of the Listing Rules;

- (e) based on discussions between the Company and the Overall Coordinators and confirmations required to be submitted to the Stock Exchange by the Sole Sponsor and the Overall Coordinators, the Company will confirm to the Stock Exchange that:
 - a. in case of participation as Cornerstone Investors, no preferential treatment has been, nor will be, given to the Permitted Existing Shareholders and/or their close associates by virtue of their relationship with the Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, and the cornerstone investment agreements entered into between the Permitted Existing Shareholder and/or their close associates do not contain any material terms which are more favourable to the Permitted Existing Shareholders and/or their close associates than those in other cornerstone investment agreements; or
 - b. in case of participation as placees, no preferential treatment will be given to the Permitted Existing Shareholders and/or their close associates in the allocation process by virtue of their relationship with the Company;
- (f) in the case of participation as placees, the Overall Coordinators will confirm to the Stock Exchange that, to the best of their knowledge and belief, no preferential treatment has been, nor will be, given to any of the Permitted Existing Shareholders or their close associates by virtue of their relationship with the Company in any allocation in the International Offering; and
- (g) the Sole Sponsor will confirm to the Stock Exchange that based on (a) its discussions with the Company and the Overall Coordinators; and (b) the confirmations provided to the Stock Exchange by the Company and the Overall Coordinators (confirmations (e) and (f) mentioned above), and to the best of their knowledge and belief, it has no reason to believe that the Permitted Existing Shareholders and/or their close associates received any preferential treatment in the allocation process either as cornerstone investors or as placees by virtue of their relationship with the Company, other than, in the case of participation as cornerstone investors, the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, and details of allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company and/or their close associates immediately prior to the completion of the Global Offering will be disclosed in this prospectus (for cornerstone investors) and allotment results announcement (for both cornerstone investors and placees) of the Company.

Please refer to the section headed “Waivers — Allocation of H Shares to Existing Minority Shareholders and their close associates” in the Prospectus for further details of the waiver and consent.

Among the Cornerstone Investors, GF Fund, Fullgoal and Taikang Life are Permitted Existing Shareholders. Such allocations of Offer Shares to the Permitted Existing Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Allocation of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees, subject to the following conditions:

- (a) the final offering size of the Global Offering will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the H Shares offered under the Global Offering;
- (c) each Director and chief executive of the Company confirms that no securities have been allocated to them or their respective close associates under this exemption;
- (d) the Company will comply with the public float requirement under Rule 8.08(1) of the Listing Rules; and
- (e) details of the allocation to such existing shareholders and Cornerstone Investors under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the placing to connected clients, please see “Allotees with waivers/consents obtained — Allotees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing shareholders and Cornerstone Investors and/or their close associates” in this announcement.

Placing to connected clients with prior consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1(C)(1) of the Placing Guidelines to permit CICC FT to participate in the Global Offering as a Cornerstone Investor. For details of the consent granted, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement.

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Please refer to the section headed “Allotment Results Details — International Offering — Allotees with waivers/consents obtained” in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to

allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the placing to connected clients, please see “Allotees with waivers/consents obtained — Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocations to connected clients” in this announcement.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 12 June 2026 issued by Shenzhen Senior Technology Material Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-OC (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 23 June 2026).*

PUBLIC FLOAT AND FREE FLOAT

Under Rule 19A.13A(2) of the Listing Rules, the portion of H Shares held by the public, at the time of Listing, must (a) represent at least 10% of the Company's total number of issued Shares (excluding treasury shares); or (b) have an expected market value of not less than HK\$3,000,000,000. Immediately following the completion of the Global Offering, the total number of the H Shares issued pursuant to the Global Offering represents 10.13% of the total issued share capital of our Company (excluding treasury shares), which satisfy the minimum public float requirement under Rule 19A.13A(2)(a) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. Based on an Offer Price of HK\$8.98 per H Share, the Company will satisfy the free float requirement under Rule 19A.13C(2) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, 23 June 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, 23 June 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 23 June 2026 (Hong Kong time). The H Shares will be traded in board lots of 500 H Shares each, and the stock code of the H Shares will be 6067.

By order of the Board
Shenzhen Senior Technology Material Co., Ltd.
深圳市星源材質科技股份有限公司
Prof. Chen Xiufeng
Chairman and Executive Director

Hong Kong, 22 June 2026

As at the date of this announcement, the Board comprises: Prof. Chen Xiufeng, Dr. Zhang Xiaomin and Mr. Xu Liqiang as executive directors, Mr. Zhu Bide as a non-executive director and Mr. Tang Changjiang, Dr. Lin Zhiwei and Ms. Sun Zhenzhen as independent non-executive directors.