

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated December 18, 2025 (the “**Prospectus**”) issued by Shenzhen Xunce Technology Co., Ltd. (深圳迅策科技股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Guotai Junan Securities (Hong Kong) Limited as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering (which is Thursday, January 22, 2026). Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, January 22, 2026). After this date, no further stabilizing action may be taken, and demand for the H Shares and therefore the price of the H Shares could fall.

Potential investors of the Offer Shares should note that the Sole Sponsor and Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, December 30, 2025).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, January 22, 2026), to require the Company to issue and allot up to an additional 3,375,000 H Shares, representing 15% of the total number of Offer Shares (taking into account no exercise of the Offer Size Adjustment Option), at the Offer Price, to cover over-allocations in the International Offering, if any.



**Shenzhen Xunce Technology Co., Ltd.**

**深圳迅策科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

## GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>22,500,000 H Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>2,250,000 H Shares</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>20,250,000 H Shares (subject to the Over-allotment Option)</b>
<b>Final Offer Price</b>	<b>:</b>	<b>HK\$48.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015%, and Hong Kong Stock Exchange trading fee of 0.00565%</b>
<b>Nominal value</b>	<b>:</b>	<b>RMB1.00 per H Share</b>
<b>Stock code</b>	<b>:</b>	<b>3317</b>

### *Sole Sponsor*



### *Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



#### *Sole Financial Advisor*



#### *Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



#### *Joint Bookrunners and Joint Lead Managers*



**Shenzhen Xunce Technology Co., Ltd.**  
**深圳迅策科技股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND  
ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 18, 2025 (the “**Prospectus**”) issued by Shenzhen Xunce Technology Co., Ltd. (深圳迅策科技股份有限公司) (the “**Company**”).*

**Warning: In view of high concentration of shareholding in a small number of H Share Shareholders, H Share Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

**Company information**

<b>Stock code</b>	3317
<b>Stock short name</b>	XUNCE
<b>Dealings commencement date</b>	December 30, 2025*

\* see note at the end of the announcement

**Price Information**

<b>Final Offer Price</b>	HK\$48.00
<b>Offer Price Range</b>	HK\$48.00–HK\$55.00

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	22,500,000
<b>Number of Offer Shares in Hong Kong Public Offering</b>	2,250,000
<b>Number of offer shares in International Offering</b>	20,250,000
<b>Number of issued shares upon Listing (assuming the Over-allotment Option is not exercised)</b>	322,500,000

### Offer Size Adjustment Option (Upsize option)

<b>Number of additional shares issued under the option</b>	0
— Hong Kong Public Offering	0
— International Offering	0

*The Offer Size Adjustment Option was not exercised.*

### Over-allocation

<b>No. of Offer Shares over-allocated</b>	3,375,000
---	-----------

*Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.*

### Proceeds

<b>Gross proceeds (Note)</b>	HK\$1,080.0 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$114.2 million
<b>Net proceeds</b>	HK\$965.8 million

*Note: Gross proceeds refers to the amount to which the issuer is entitled to receive, assuming the Over-allotment Option is not exercised. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.*

## ALLOTMENT RESULTS DETAILS

### *HONG KONG PUBLIC OFFERING*

<b>No. of valid applications</b>	9,730
<b>No. of successful applications</b>	3,190
<b>Subscription level</b>	7.24 times
<b>Reallocation</b>	No
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	2,250,000
<b>Number of Offer Shares reallocated from the International Offering</b>	0
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	2,250,000
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10%

*Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

### *INTERNATIONAL OFFERING*

<b>No. of placees</b>	49
<b>Subscription Level</b>	3.10 times
<b>No. of Offer Shares initially available under the International Offering</b>	20,250,000
<b>Number of Offer Shares reallocated to the Hong Kong Public Offering</b>	0
<b>Final no. of Offer Shares under the International Offering</b>	20,250,000
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90%

The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain existing Shareholders and/or their close associates, (b) a written consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to the existing Shareholders and Cornerstone Investors and/or their close associates, and (c) a written consent under paragraph 1C(1) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) and Chapter 4.15 of the Guide for New Listing Applicants granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain “connected clients” of the overall coordinators, any syndicate members (other than the overall coordinators) or any distributors (other than syndicate members), (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

#### **Cornerstone Investors**

<b>Investor</b> <sup>Note 1</sup>	<b>No. of Offer Shares allocated</b>	<b>% of Offer Shares (assuming the Over-allotment Option is not exercised)</b>	<b>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</b>	<b>% of total issued share capital after the Global Offering<sup>2</sup> (assuming the Over-allotment Option is not exercised)<sup>2</sup></b>	<b>Existing shareholders or their close associates</b>
SinoMedia Holding Limited (中視金橋國際傳媒控股有限公司) (“SinoMedia”)	1,620,600	7.20%	0.61%	0.50%	No

<i>Investor</i> <sup>Note 1</sup>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering<sup>2</sup> (assuming the Over-allotment Option is not exercised)<sup>2</sup></i>	<i>Existing shareholders or their close associates</i>
York House Investment Limited (together with Alphahill Future Fund and Manifold Master Fund, “ <b>Alphahill Funds</b> ”)	1,620,600	7.20%	0.61%	0.50%	No
Wealth Strategy Holdings Limited (富策控股有限公司) (“ <b>WSH</b> ”)	810,300	3.60%	0.30%	0.25%	No
Infini Global Master Fund (“ <b>Infini</b> ”)	810,300	3.60%	0.30%	0.25%	No
Vered Holdings (Hong Kong) Limited (薔薇控股有限公司) (“ <b>Vered HK</b> ”)	416,600	1.85%	0.16%	0.13%	No
New Golden Future Limited	324,100	1.44%	0.12%	0.10%	No
Cithara Global Multi-Strategy SPC — Bosideng Industry Investment Fund SP (“ <b>Cithara Fund</b> ”)	324,100	1.44%	0.12%	0.10%	No

<i>Investor</i> <sup>Note 1</sup>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering<sup>2</sup> (assuming the Over-allotment Option is not exercised)<sup>2</sup></i>	<i>Existing shareholders or their close associates</i>
Factorial Master Fund (“ <b>FMF</b> ”)	324,100	1.44%	0.12%	0.10%	No
Joy Mobile Network Pte. Ltd. (“ <b>Joy Mobile</b> ”)	162,000	0.72%	0.06%	0.05%	No
<b>Total</b>	<b>6,412,700</b>	<b>28.50%</b>	<b>2.40%</b>	<b>1.99%</b>	

*Notes:*

- In addition to the Offer Shares subscribed for as Cornerstone Investors, SinoMedia, Alphahill Funds, WSH, Vered HK and New Golden Future Limited and/or their close associates, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details — International Offer — Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.*
- Only taking into account the Offer Shares allocated to the relevant investors under the Global Offering.*



## Allotees with waivers/consents obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> <sup>Note 4</sup>	<i>Relationship</i>
<b><i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing Shareholders and/or their close associates</i></b> <sup>Note 1</sup>					
Poly Platinum Enterprises Limited	104,100	0.46%	0.04%	0.03%	The investor is a close associate of GBA Fund, an existing Shareholder
Mr. Wang Wei	231,200	1.03%	0.09%	0.07%	The investor is a general partner and ultimate beneficial owner of two existing Shareholders
Ms. Pan Honglan	56,900	0.25%	0.02%	0.02%	The investor is a general partner and ultimate beneficial owner of an existing Shareholder
<b><i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates</i></b> <sup>Note 2</sup>					

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised) <sup>Note 4</sup></i>	<i>Relationship</i>
SinoMedia	1,596,000	7.09%	0.60%	0.49%	SinoMedia is the discretionary account holder of Orient Sun Rise Navigator No.9 Fund managed by Orient Asset Management (Hong Kong) Limited (the Placee). SinoMedia is also the Cornerstone Investor.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised) <sup>Note 4</sup></i>	<i>Relationship</i>
Alphahill Funds and Alphahill China Focus Fund	810,300	3.60%	0.30%	0.25%	Alphahill Funds, the Cornerstone Investor subscribing for 1,620,600 Offer Shares in the Global Offering, is further allocated 607,725 Offer Shares in the International Offering. Alphahill China Focus Fund, a close associate of Alphahill Funds, is allocated 202,575 Offer Shares in the International Offering.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> <sup>Note 4</sup>	<i>Relationship</i>
WSH	1,195,200	5.31%	0.45%	0.37%	The investor is one of the Cornerstone Investors.
Vered HK	416,600	1.85%	0.16%	0.13%	The investor is one of the Cornerstone Investors.
New Golden Future Limited	324,100	1.44%	0.12%	0.10%	The investor is one of the Cornerstone Investors.
Huang River Investment Limited	810,300	3.60%	0.30%	0.25%	Huang River Investment Limited is a close associate of Shenzhen Tencent Industry Win-Win Co., Ltd. and Guangxi Tencent Venture Capital Co., Ltd., the existing Shareholder.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> <sup>Note 4</sup>	<i>Relationship</i>
-----------------	--------------------------------------	---	---	--	---------------------

***Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients*** <sup>Note 3</sup>

Hong Tai International W LPF	163,600	0.73%	0.06%	0.05%	Connected client
Guotai Junan Investments (Hong Kong) Limited	81,000	0.36%	0.03%	0.03%	Connected client
Orient Asset Management (Hong Kong) Limited	1,933,000	8.59%	0.72%	0.60%	Connected client

*Notes:*

- The number of Offer Shares allocated to the relevant investor(s) listed under this subsection only represents number of Offer Shares allocated to the investor(s) as placee(s) in the International Offering. For H Shares held by the relevant Investor(s) or its closes associate(s) as pre-IPO investor(s), please refer to the Prospectus. For details of waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing Shareholders and/or their close associates, please refer to the section headed “Others/Additional Information — Allocations to existing shareholders and/or its close associates as placees with a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines” in this announcement.*
- The number of Offer Shares allocated to the relevant investors listed under this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offer — Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Offer Shares to Cornerstone Investors and/or their respective close associates, please refer to the section headed “Others/Additional Information — Allocations of further Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*
- Only taking into account the Offer Shares allocated to the relevant investors under the Global Offering.*

## LOCK-UP UNDERTAKINGS

### Single Largest Group of Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lockup undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Mr. Liu Chengxi	86,571,841 Shares (including 70,071,841 H Shares)	26.25%	26.84%	December 29, 2026
Zhuhai Enyuan Technology Partnership (Limited Partnership)	39,230,214 Shares (including 31,730,214 H Shares)	11.88%	12.16%	December 29, 2026
Zhuhai Fuqian Technology Partnership (Limited Partnership)	36,252,848 Shares (including 28,752,848 H Shares)	10.77%	11.24%	December 29, 2026
Zhuhai Guwen Technology Partnership (Limited Partnership)	11,088,779 Shares (including 9,588,779 H Shares)	3.59%	3.44%	December 29, 2026
Zhuhai Hengcheng Technology Co., Ltd.	86,571,841 Shares (including 70,071,841 H Shares)	26.25%	26.84%	December 29, 2026

*Note:*

*Under the applicable PRC laws, all existing Shareholders, including the Single Largest Group of Shareholders, are subject to a lock-up period of twelve months following the Listing Date.*

## Other Existing Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lockup undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Yuanzheng Investment Development Co., Ltd.	2,612,738 H Shares	0.98%	0.81%	December 29, 2026
Shanghai Yunfeng Xincheng Investment Center (Limited Partnership)	11,285,050 H Shares	4.23%	3.50%	December 29, 2026
Shenzhen Saidaren Investment Enterprise (Limited Partnership)	2,453,281 Shares (including 1,226,640 H Shares)	0.46%	0.76%	December 29, 2026
Shenzhen Zhongnan Heduo Venture Capital Partnership (Limited Partnership)	4,997,841 H Shares	1.87%	1.55%	December 29, 2026
Jiaxing Xingluo Jingyou Venture Investment Partnership (Limited Partnership)	3,925,206 H Shares	1.47%	1.22%	December 29, 2026
Wuxi Haiyingjia Investment Enterprise (Limited Partnership)	3,377,347 H Shares	1.27%	1.05%	December 29, 2026
Xiamen Zhongnan Hongyuan Equity Investment Fund Partnership (Limited Partnership)	3,696,260 H Shares	1.38%	1.15%	December 29, 2026
Shanghai Yunfeng Qitai Investment Center (Limited Partnership)	6,775,834 H Shares	2.54%	2.10%	December 29, 2026

<i>Name</i>	<i>Number of shares held in the Company subject to lockup undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Goldman Sachs PSI Global Holdings, LLC	9,679,750 H Shares	3.63%	3.00%	December 29, 2026
Madison Square Investment Limited	13,609,242 H Shares	5.10%	4.22%	December 29, 2026
GBA Fund Investment Limited	13,578,462 H Shares	5.09%	4.21%	December 29, 2026
Shenzhen Yuxin Renhui Investment Partnership (Limited Partnership)	3,818,691 Shares (none of H Shares)	0.00%	1.18%	December 29, 2026
Shenzhen Zhongtou 63 Bang Investment Enterprise (Limited Partnership)	1,909,346 Shares (including 954,673 H Shares)	0.36%	0.59%	December 29, 2026
Shenzhen Tencent Industry Win-Win Co., Ltd.	127,290 Shares (including 101,832 H Shares)	0.04%	0.04%	December 29, 2026
Tianjin Weizi Enterprise Management Partnership (Limited Partnership)	13,516,906 Shares (none of H Shares)	0.00%	4.19%	December 29, 2026
Guangdong Yuecai Emerging Industry Equity Investment Fund Partnership (Limited Partnership)	2,568,212 Shares (including 1,284,106 H Shares)	0.48%	0.80%	December 29, 2026



<i>Name</i>	<i>Number of shares held in the Company subject to lockup undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Guangzhou Chuangying Jianke Investment Partnership (Limited Partnership)	135,170 Shares (including 67,585 H Shares)	0.03%	0.04%	December 29, 2026
JSL Investment Limited	2,261,297 H Shares	0.85%	0.70%	December 29, 2026
Times Fortune (HK) Company Limited	901,127 H Shares	0.34%	0.28%	December 29, 2026
Shanghai Yiyun Investment Management Partnership (Limited Partnership)	1,802,255 H Shares	0.68%	0.56%	December 29, 2026
Beijing Zhongguancun Development Qihang Innovation Investment Fund (Limited Partnership)	901,127 H Shares	0.34%	0.28%	December 29, 2026
Guangzhou Youshan Investment Consulting Co., Ltd.	901,127 H Shares	0.34%	0.28%	December 29, 2026
Hangzhou Hop Ka Hongsheng Venture Capital Partnership (Limited Partnership)	901,127 H Shares	0.34%	0.28%	December 29, 2026
Guangxi Tencent Venture Capital Co., Ltd.	22,528,175 Shares (including 18,022,540 H Shares)	6.75%	6.99%	December 29, 2026

<i>Name</i>	<i>Number of shares held in the Company subject to lockup undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Beijing Gehua Silk Road Jinqiao Media Industry Investment Fund Partnership (Limited Partnership)	10,019,767 H Shares	3.75%	3.11%	December 29, 2026
Shenzhen Tongrui Changying Phase II Management Consulting Partnership (Limited Partnership)	174,819 H Shares	0.07%	0.05%	December 29, 2026
Taikang Life Insurance Co., Ltd.	4,505,635 Shares (none of H Shares)	0.00%	1.40%	December 29, 2026
Shenzhen Qianhai Yuxin Guoyuan Investment Partnership (Limited Partnership)	1,982,478 (none of H Shares)	0.00%	0.61%	December 29, 2026
Shanghai Yukai Information Technology Partnership (Limited Partnership)	5,767,214 H Shares	2.16%	1.79%	December 29, 2026
Accel Asia Holdings II Pte. Ltd.	18,964,634 H Shares	7.10%	5.88%	December 29, 2026
Tianjin Xihua Investment Partnership (Limited Partnership)	7,762,480 H Shares	2.91%	2.41%	December 29, 2026
Hangzhou Broadway Investment Partnership (Limited Partnership)	4,179,798 H Shares	1.57%	1.30%	December 29, 2026

<i>Name</i>	<i>Number of shares held in the Company subject to lockup undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Shenzhen Qianhai Yuxin Guochang Investment Partnership (Limited Partnership)	3,284,126 Shares (none of H Shares)	0.00%	1.02%	December 29, 2026
CICC Pucheng Investment Co., Ltd.	1,194,228 H Shares	0.45%	0.37%	December 29, 2026
Shanghai Jinke Zhuozhi Enterprise Management Partnership (Limited Partnership)	11,942,277 H Shares	4.47%	3.70%	December 29, 2026
Hubei High Quality Development Industry Investment Fund Partnership (Limited Partnership)	15,387,842 Shares (including 11,540,882 H Shares)	4.32%	4.77%	December 29, 2026
Total	213,428,159 Shares (including 174,409,265 H Shares)	65.33%	66.18%	—
<p><i>Note:</i></p> <p><i>Under the applicable PRC laws, all existing Shareholders (including Pre-IPO Investors) are subject to a lock-up period of twelve months following the Listing Date.</i></p>				

## Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
SinoMedia	1,620,600	0.61%	0.50%	June 29, 2026
Alphahill Funds	1,620,600	0.61%	0.50%	June 29, 2026
WSH	810,300	0.30%	0.25%	June 29, 2026
Infini	810,300	0.30%	0.25%	June 29, 2026
Vered HK	416,600	0.16%	0.13%	June 29, 2026
New Golden Future Limited	324,100	0.12%	0.10%	June 29, 2026
Cithara Fund	324,100	0.12%	0.10%	June 29, 2026
FMF	324,100	0.12%	0.10%	June 29, 2026
Joy Mobile	162,000	0.06%	0.05%	June 29, 2026
Total	6,412,700	2.40%	1.99%	N/A
<p><i>Notes:</i></p> <p>1. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on June 29, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</p>				

## PLACEE CONCENTRATION ANALYSIS

Placees*	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)					% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)		
	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	2,430,900	12.00%	10.29%	10.80%	9.39%	2,430,900	0.75%	0.75%
Top 5	10,115,000	49.95%	42.81%	44.96%	39.09%	10,115,000	3.14%	3.10%
Top 10	14,904,300	73.60%	63.09%	66.24%	57.60%	14,904,300	4.62%	4.57%
Top 25	21,833,000	107.82%	92.41%	97.04%	84.38%	48,851,092	15.15%	14.99%

### Notes

\* Ranking of placees is based on the number of H Shares allotted to the placees.

## H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)					% of total issued H Share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)		
	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H Shares capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	—	0.00%	0.00%	0.00%	0.00%	70,071,841	21.73%	21.50%
Top 5	914,400	4.52%	3.87%	4.06%	3.53%	139,714,593	43.32%	42.87%
Top 10	914,400	4.52%	3.87%	4.06%	3.53%	196,681,330	60.99%	60.35%
Top 25	11,317,500	55.89%	47.90%	50.30%	43.74%	249,648,179	77.41%	76.61%

### Notes

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)						Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)		
	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	—	0.00%	0.00%	0.00%	0.00%	70,071,841	86,571,841	26.84%	26.57%
Top 5	810,300	4.00%	3.43%	3.60%	3.13%	137,572,913	162,450,966	50.37%	49.85%
Top 10	914,400	4.52%	3.87%	4.06%	3.53%	187,001,580	225,396,539	69.89%	69.17%
Top 25	5,758,400	28.44%	24.37%	25.59%	22.25%	243,638,515	299,157,409	92.76%	91.80%

### Notes

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 9,730 valid applications made by the public will be conditionally allocated on the basis set out below:

### **Pool A**

<b>Number of H Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of H Shares applied for</b>
100	6,313	807 out of 6,313 to receive 100 Shares	12.78%
200	877	224 out of 877 to receive 100 Shares	12.77%
300	270	103 out of 270 to receive 100 Shares	12.72%
400	183	93 out of 183 to receive 100 Shares	12.70%
500	260	165 out of 260 to receive 100 Shares	12.69%
600	91	69 out of 91 to receive 100 Shares	12.64%
700	56	49 out of 56 to receive 100 Shares	12.50%
800	56	100 Shares	12.50%
900	87	100 Shares plus 10 out of 87 to receive additional 100 Shares	12.39%
1,000	636	100 Shares plus 152 out of 636 to receive additional 100 Shares	12.39%
1,500	132	100 Shares plus 113 out of 132 to receive additional 100 Shares	12.37%
2,000	169	200 Shares plus 80 out of 169 to receive additional 100 Shares	12.37%
2,500	47	300 Shares plus 4 out of 47 to receive additional 100 Shares	12.34%
3,000	62	300 Shares plus 43 out of 62 to receive additional 100 Shares	12.31%
3,500	26	400 Shares plus 8 out of 26 to receive additional 100 Shares	12.31%
4,000	35	400 Shares plus 32 out of 35 to receive additional 100 Shares	12.29%
4,500	21	500 Shares plus 11 out of 21 to receive additional 100 Shares	12.28%
5,000	85	600 Shares plus 12 out of 85 to receive additional 100 Shares	12.28%
6,000	33	700 Shares plus 12 out of 33 to receive additional 100 Shares	12.27%
7,000	21	800 Shares plus 12 out of 21 to receive additional 100 Shares	12.24%
8,000	11	900 Shares plus 8 out of 11 to receive additional 100 Shares	12.16%
9,000	15	1,000 Shares plus 14 out of 15 to receive additional 100 Shares	12.15%
10,000	93	1,200 Shares plus 14 out of 93 to receive additional 100 Shares	12.15%
20,000	45	2,400 Shares plus 4 out of 45 to receive additional 100 Shares	12.04%
30,000	22	3,400 Shares	11.33%
40,000	13	4,500 Shares plus 4 out of 13 to receive additional 100 Shares	11.33%
50,000	15	5,600 Shares plus 10 out of 15 to receive additional 100 Shares	11.33%
60,000	11	6,800 Shares	11.33%
80,000	11	9,000 Shares plus 7 out of 11 to receive additional 100 Shares	11.33%
<b>Total</b>	<b>9,696</b>	<b>Total number of Pool A successful applicants: 3,156</b>	

## Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
100,000	17	16,300 Shares plus 14 out of 17 to receive additional 100 Shares	16.38%
120,000	3	19,600 Shares plus 1 out of 3 to receive additional 100 Shares	16.36%
140,000	4	22,800 Shares plus 3 out of 4 to receive additional 100 Shares	16.34%
160,000	2	26,100 Shares	16.31%
200,000	3	32,600 Shares	16.30%
300,000	2	48,900 Shares	16.30%
500,000	1	81,500 Shares	16.30%
1,125,000	2	183,400 Shares	16.30%
Total	<u>34</u>	<b>Total number of Pool B successful applicants: 34</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Hong Kong Stock Exchange trading fee payable.



***Allocations to existing shareholders and/or its close associates as placees with a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines***

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to each of Poly Platinum Enterprises Limited, Mr. Wang Wei and Ms. Pan Honglan. The allocation of Offer Shares to each of Poly Platinum Enterprises Limited, Mr. Wang Wei and Ms. Pan Honglan is in compliance with all the conditions under the waivers and consents granted by the Stock Exchange.

***Allocations of further Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants***

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees (the “**Size-based Exemption Participants**”), subject to the following conditions (the “**Size-based Exemption**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees as permitted under this exemption do not exceed 30% of the total number of the H Shares offered;
- (c) each Director, chief executive and Supervisor of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption;
- (d) the allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement under Rule 19A.13C(1) of the Listing Rules; and
- (e) details of the allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates, please refer to the section headed “Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained” in this announcement.

***Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines***

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship	Whether the connected clients will hold the beneficial interests of the Offer Shares on a nondiscretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering (assuming the Over-allotment Option is not exercised)	Approximate percentage of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)
1.	Hong Tai Securities Limited (“ <b>Hong Tai Securities</b> ”)	Hong Tai International W LPF (“ <b>Hong Tai International</b> ”)	Hong Tai International is managed by the investment management department of Hong Tai Securities.	non-discretionary basis	163,600	0.73%	0.05%
2.	Guotai Junan Securities (Hong Kong) Limited (“ <b>GTJAS</b> ”)	Guotai Junan Investments (Hong Kong) Limited (“ <b>GTJAI</b> ”)	GTJAI is a member of the same group of companies as GTJAS	non-discretionary basis	81,000	0.36%	0.03%
3.	Orient Securities (Hong Kong) Limited (“ <b>Orient Securities</b> ”)	Orient Asset Management (Hong Kong) Limited (“ <b>Orient AM</b> ”)	Both Orient AM and Orient Securities are wholly-owned subsidiaries of Orient Securities International Financial Group Limited. Therefore, Orient AM is a member of the same group of Orient Securities.	discretionary basis	1,933,000	8.59%	0.60%

Notes:

1. To the best knowledge, information and belief of Hong Tai International, after due enquiry, each of the ultimate clients of Hong Tai International is an independent third party of Hong Tai International, Hong Tai Securities and the companies which are members of the same group of companies as Hong Tai Securities. The general partner of Hong Tai International is Starwin Wealth Management Limited, and it has no interest in Hong Tai International.

Hong Tai International has 15 limited partners, and other than each of two of whom respectively holds a 10.7% interest in Hong Tai International, no other limited partner holds more than 10% of interest in Hong Tai International.

2. GTJAI intends to subscribe, as placee, for Offer Shares under the International Offering. GTJAI shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with several total return swap orders (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and several ultimate clients (the “**GTHT Onshore Ultimate Client**”).

GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Clients and all economic losses shall be borne by the GTHT Onshore Ultimate Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Client may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge, information and belief of GTJAI after due enquiry, each of the ultimate clients of GTJAI is an independent third party of GTJAI, GTJAS and the companies which are members of the same group of companies as GTJAS.

To the best knowledge of GTJAI after due enquiry, each of the ultimate clients of GTJAI does not have any ultimate beneficial owner holding 30% or more interest.

3. Orient AM will hold the Offer Shares on a discretionary basis on behalf of its underlying clients, among which, Orient AM will hold 1,596,000 Shares on a discretionary basis on behalf of SinoMedia, a Cornerstone Investor. To the best knowledge of Orient AM after due enquiry, each of the underlying clients of Orient AM is an independent third party of Orient AM and Orient Securities and the companies which are members of the same group of companies as Orient Securities.

## DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*

*The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 18, 2025 issued by the Company for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*\* Potential investors of the Offer Shares should note that the Sole Sponsor and Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, December 30, 2025).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately after the completion of the Global Offering before any exercise of the Over-allotment Option), the total number of the H Shares held by the public represents approximately 59.41% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 15% which is the minimum prescribed public float percentage applicable to our H Shares under Rule 19A.13A(1) of the Listing Rules, thereby satisfying Rule 19A.13A(1) of the Listing Rules at the time of the Listing.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$48.00 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(1)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Tuesday, December 30, 2025, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Tuesday, December 30, 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, December 30, 2025. The Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares will be 3317.

By order of the Board  
**Shenzhen Xunce Technology Co., Ltd.**  
**Mr. Liu Zhijian (劉志堅)**  
*Chairperson, Executive Director and Chief Executive Officer*

Hong Kong, December 29, 2025

*As at the date of this announcement, the Board comprises Mr. Liu Zhijian, Mr. Geng Dawei, Mr. Yang Yang, Mr. Xuan Ran and Mr. Jiang Chunfei as executive Directors, Mr. Cai Xiang as non-executive Director; and Mr. Wong Ti, Mr. Jiang Changjian and Ms. Tian Jiangchuan as independent non-executive Directors (effective upon Listing).*

*This announcement is available for viewing on the website of the Company at [www.xuncetech.com](http://www.xuncetech.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*