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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated January 29, 2026 (the “**Prospectus**”) of Shenzhen Han’s CNC Technology Co., Ltd. (深圳市大族數控科技股份有限公司) (the “**Company**”). This announcement is made by the order of the board (the “**Board**”) of directors (the “**Directors**”) of the Company. The Board collectively and individually accept responsibility for the accuracy of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, March 5, 2026). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, March 5, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.

# HANS CNC 大族數控

**SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.**

**深圳市大族數控科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

## Global Offering

Number of Offer Shares under the Global Offering	: 50,451,800 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 5,045,200 H Shares
Number of International Offer Shares	: 45,406,600 H Shares (subject to the Over-allotment Option)
Final Offer Price	: HK\$95.80 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 3200

*Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator,  
Joint Bookrunner and Joint Lead Manager*



*Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



*Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



**SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD. / 深圳市大族数控科技股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS**

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of the H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

<b>Company information</b>	
<b>Stock code</b>	3200
<b>Stock short name</b>	HANS CNC
<b>Dealings commencement date</b>	February 6, 2026*

\*see note at the end of the announcement

<b>Price Information</b>	
<b>Final Offer Price</b>	HK\$95.80
<b>Maximum Offer Price</b>	HK\$95.80

<b>Offer Shares and Share Capital</b>	
<b>Number of Offer Shares</b>	50,451,800
<b>Final Number of Offer Shares in Hong Kong Public Offering</b>	5,045,200
<b>Final Number of Offer Shares in International Offering</b>	45,406,600
<b>Number of issued Shares upon Listing (before exercise of the Over-allotment Option)</b>	475,960,952

<b>Over-allocation</b>	
<b>No. of Offer Shares over-allocated</b>	7,567,700
<b>- International Offering</b>	7,567,700
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.</i>	

<b>Proceeds</b>	
<b>Gross proceeds (Note)</b>	HK\$4,833.3 million
<b>Less: Estimated listing expenses payable based on final Offer Price</b>	HK\$202.6 million
<b>Net proceeds</b>	HK\$4,630.7 million

*Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	159,985
<b>No. of successful applications</b>	38,958
<b>Subscription level</b>	446.39 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	5,045,200
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	5,045,200
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10%

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) to perform a search by name or identification number or [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of placees</b>	218
<b>Subscription level</b>	21.07 times
<b>No. of Offer Shares initially available under the International Offering</b>	45,406,600
<b>Final no. of Offer Shares under the International Offering</b>	45,406,600
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90%
<b>% of final no. of Offer Shares under the International Offering to the Global Offering (after over-allocation)</b>	91.30%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates; and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their respective close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, members of the Controlling Shareholders Group, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, members of the Controlling Shareholders Group, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

#### **Cornerstone Investors**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of H Shares (assuming the Over-allotment Option is not exercised) <sup>Note 1</sup></i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates <sup>Note 2</sup></i>
Hongxing International Technology Limited (宏興國際科技有限公司) (“ <b>Hongxing International</b> ”)	4,884,200	9.68%	1.03%	No
GIC Private Limited	7,326,300	14.52%	1.54%	No
Schroder Investment Management (Singapore) Ltd and Schroder Investment Management (Hong Kong) Limited (“ <b>Schroders</b> ”)	6,105,200	12.10%	1.28%	No
HHLR Advisors, Ltd. (“ <b>HHLRA</b> ”)	2,035,000	4.03%	0.43%	No
Morgan Stanley & Co. International plc (“ <b>MSIP</b> ”)	814,000	1.61%	0.17%	Yes
Fullgoal	814,000	1.61%	0.17%	
<i>Fullgoal Asset Management (HK) Limited (“Fullgoal HK”) <sup>Note 3</sup></i>	244,200	0.48%	0.05%	No
<i>Fullgoal Fund Management Co., Ltd. (“Fullgoal Fund”) <sup>Note 3</sup></i>	569,800	1.13%	0.12%	No
Tibet Longrising Asset Management Co., Ltd. (“ <b>Tibet Longrising</b> ”) <sup>Note 4</sup> and CICC Financial Trading Limited (“ <b>CICC FT</b> ”) (in connection with the Tibet Longrising OTC Swaps)	814,000	1.61%	0.17%	Yes
ICBC Wealth Management Co., Ltd. (“ <b>ICBC Wealth</b> ”)	814,000	1.61%	0.17%	No
Wind Sabre Fund SPC on behalf of Wind Sabre Opportunities Fund SP (“ <b>Wind Sabre</b> ”)	814,000	1.61%	0.17%	No
WILL Semiconductor Limited (“ <b>OmniVision HK</b> ”)	797,700	1.58%	0.17%	No
<b>Total</b>	<b>25,218,400</b>	<b>49.99%</b>	<b>5.30%</b>	

Notes:

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the

<b>Investor</b>	<b>No. of Offer Shares allocated</b>	<b>% of H Shares (assuming the Over-allotment Option is not exercised) <sup>Note 1</sup></b>	<b>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</b>	<b>Existing shareholders or their close associates <sup>Note 2</sup></b>
<i>Global Offering.</i>				
2.	<i>In addition to the Offer Shares subscribed for as Cornerstone Investors, GIC Private Limited, Schroders, HHLRA, MSIP, Fullgoal HK, Fullgoal Fund, Tibet Longrising, IBCB Wealth, Wind Sabre, OmniVision HK and/or their close associates were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up restrictions as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.</i>			
3.	<i>It was stated in the Prospectus (see page 315 thereof) that (i) Fullgoal HK will acquire 569,800 Offer Shares and which represent 1.13% of the Offer Shares and 0.12% of the Company’s total issued share capital immediately upon completion of the Global Offering, assuming the Over-allotment Option is not exercised, and 0.98% of the Offer Shares and 0.12% of the Company’s total issued share capital, assuming the Over-allotment Option is exercised in full; and (ii) Fullgoal Fund will acquire 244,200 Offer Shares and which represent 0.48% of the Offer Shares and 0.05% of the Company’s total issued share capital immediately upon completion of the Global Offering, assuming the Over-allotment Option is not exercised, and 0.42% of the Offer Shares and 0.05% of the Company’s total issued share capital, assuming the Over-allotment Option is exercised in full. There were typos in respect of these figures stated in the Prospectus. The accurate figures regarding the number of Offer Shares to be acquired by Fullgoal HK and Fullgoal Fund as Cornerstone Investors, and their respective percentages of the Offer Shares and the Company’s total issued share capital are those stated in the above table of this announcement. Such amendments are not material and the total number of Offer Shares to be acquired by Fullgoal HK and Fullgoal Fund in aggregate as Cornerstone Investors stated in this announcement is the same as such number stated in the Prospectus.</i>			
4.	<i>To the best of the knowledge, information and belief of the Company, one of the ultimate clients in connection with the Tibet Longrising OTC Swaps (the “CICC FT Ultimate Clients (Tibet Longrising)”) managed by Tibet Longrising is an existing minority Shareholder, holding not more than 1% of the issued share capital of the Company as of the date of this announcement.</i>			



## Allottees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of H Shares (assuming the Over-allotment Option is not exercised) <sup>Note 1</sup></i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<b>Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates</b>				
Nil	Nil	Nil	Nil	Nil
<b>Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates <sup>Note 2</sup></b>				
GIC Private Limited	975,000	1.93%	0.20%	Same entity as the Cornerstone Investor
Schroder Investment Management (Singapore) Ltd	814,000	1.61%	0.17%	Same entity as the Cornerstone Investor
Hillhouse Investment Management Limited	81,400	0.16%	0.02%	A close associate of the Cornerstone Investor
MSIP	40,800	0.08%	0.01%	Same entity as the Cornerstone Investor and existing Shareholder
Morgan Stanley Investment Management Company	13,800	0.03%	0.00%	A close associate of the Cornerstone Investor
Fullgoal	40,800	0.08%	0.01%	
<i>Fullgoal HK</i>	<i>15,200</i>	<i>0.03%</i>	<i>0.00%</i>	<i>Same entity as the Cornerstone Investor</i>
<i>Fullgoal Fund</i>	<i>25,600</i>	<i>0.05%</i>	<i>0.01%</i>	<i>Same entity as the Cornerstone Investor</i>
Tibet Longrising and CICC FT (in connection with the Tibet Longrising OTC Swaps)	30,600	0.06%	0.01%	Same entity as the Cornerstone Investor and existing Shareholder

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of H Shares (assuming the Over-allotment Option is not exercised) <sup>Note 1</sup></i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
Longrising Prosperous China Fund	10,200	0.02%	0.00%	A close associate of the Cornerstone Investor
ICBC Wealth	40,800	0.08%	0.01%	Same entity as the Cornerstone Investor
Wind Sabre Capital Limited	40,800	0.08%	0.01%	A close associate of the Cornerstone Investor
OmniVision HK	40,800	0.08%	0.01%	Same entity as the Cornerstone Investor
<b><i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients <sup>Note 3</sup></i></b>				
CICC FT	CICC FT Ultimate Clients (Tibet Longrising): 814,000	1.61%	0.17%	Connected client as a Cornerstone Investor
	CICC FT Ultimate Clients (Tibet Longrising): 30,600	0.06%	0.01%	Connected client as a placee
	Other ultimate clients (the “Other CICC FT Ultimate Clients”): 9,371,200	18.57%	1.97%	Connected client as a placee
Bosera Asset Management (International) Co., Ltd (“Bosera AM”)	40,800	0.08%	0.01%	Connected client as a placee
CITIC Securities International Capital Management Limited (“CSICM”)	13,800	0.03%	0.00%	Connected client as a placee
China Asset Management (Hong Kong) Limited (“China AMC HK”)	24,500	0.05%	0.01%	Connected client as a placee



<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of H Shares (assuming the Over-allotment Option is not exercised) <sup>Note 1</sup></i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
CITIC Securities Asset Management Co., Ltd. (“ <b>CITICS AM</b> ”)	2,500	0.00%	0.00%	Connected client as a placee
ICBC UBS Asset Management Co., Ltd. (“ <b>ICBC UBS</b> ”)	40,800	0.08%	0.01%	Connected client as a placee
UBS Asset Management (Singapore) Limited (“ <b>UBS AM Singapore</b> ”)	81,400	0.16%	0.02%	Connected client as a placee
Huatai Capital Investment Limited (“ <b>HTCI</b> ”)	89,300	0.18%	0.02%	Connected client as a placee

*Notes:*

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
2. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors and/or their close associates as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and Cornerstone Investors and/or their close associates, please refer to the section headed “Others / Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.
3. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the sections headed “Others / Additional Information — Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines” and “Others / Additional Information — Allocations of Offer Shares to the existing Shareholders and the Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders Group**

<b>Name</b> <i>Note 1</i>	<b>Number and description of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares after the Global Offering subject to lock-up undertakings (assuming the Over-allotment Option is not exercised)</b> <i>Note 2</i>	<b>% of shareholding in the Company subject to lock-up undertakings (assuming the Over-allotment Option is not exercised)</b>	<b>Last day subject to the lock-up undertakings</b> <i>Note 3</i>
Han's Laser	355,868,100 A Shares	-	74.77%	August 5, 2026 (First Six-month Period) <i>Note 4</i> February 5, 2027 (Second Six-month Period) <i>Note 5</i>
Dazu Holdings	3,231,900 A Shares	-	0.68%	August 5, 2026 (First Six-month Period) <i>Note 4</i> February 5, 2027 (Second Six-month Period) <i>Note 5</i>

**Notes:**

1. For illustrative purposes only, this subsection lists only those members of the Controlling Shareholders Group who hold Shares directly in the Company. Pursuant to Rule 10.07 of the Listing Rules, each member of the Controlling Shareholders Group (namely, Mr. Gao, Han's Laser, Dazu Holdings and Han's Global) has undertaken to the Stock Exchange and the Company that, except in connection with the Global Offering (including the Over-allotment Option), he or it shall, and shall procure that the relevant registered holders of the Shares in which he or it is beneficially interested shall, comply with the applicable lock-up requirements. For further details, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Undertakings to the Stock Exchange pursuant to the Listing Rules — Undertakings by the Controlling Shareholders Group" in the Prospectus.
2. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
3. In accordance with the applicable Listing Rules, the required lock-up for the first six-month period will end on August 5, 2026 and for the second six-month period will end on February 5, 2027.
4. The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.
5. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

**Cornerstone Investors**

<b>Name</b>	<b>Number and description of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares after the Global Offering subject to lock-up undertakings (assuming the Over-allotment Option is not exercised)</b> <i>Note 1</i>	<b>% of shareholding in the Company subject to lock-up undertakings (assuming the Over-allotment Option is not exercised)</b>	<b>Last day subject to the lock-up undertakings</b> <i>Note 2</i>
Hongxing International	4,884,200 H Shares	9.68%	1.03%	August 5, 2026
GIC Private Limited	7,326,300 H Shares	14.52%	1.54%	August 5, 2026

<b>Name</b>	<b>Number and description of Shares held in the Company subject to lock-up undertakings upon Listing</b>	<b>% of total issued H Shares after the Global Offering subject to lock-up undertakings (assuming the Over-allotment Option is not exercised) <sup>Note 1</sup></b>	<b>% of shareholding in the Company subject to lock-up undertakings (assuming the Over-allotment Option is not exercised)</b>	<b>Last day subject to the lock-up undertakings <sup>Note 2</sup></b>
Schroders	6,105,200 H Shares	12.10%	1.28%	August 5, 2026
HHLRA	2,035,000 H Shares	4.03%	0.43%	August 5, 2026
MSIP	814,000 H Shares	1.61%	0.17%	August 5, 2026
Fullgoal	814,000 H Shares	1.61%	0.17%	August 5, 2026
<i>Fullgoal HK</i>	<i>244,200 H Shares</i>	<i>0.48%</i>	<i>0.05%</i>	<i>August 5, 2026</i>
<i>Fullgoal Fund</i>	<i>569,800 H Shares</i>	<i>1.13%</i>	<i>0.12%</i>	<i>August 5, 2026</i>
Tibet Longrising and CICC FT (in connection with the Tibet Longrising OTC Swaps)	814,000 H Shares	1.61%	0.17%	August 5, 2026
ICBC Wealth	814,000 H Shares	1.61%	0.17%	August 5, 2026
Wind Sabre	814,000 H Shares	1.61%	0.17%	August 5, 2026
OmniVision HK	797,700 H Shares	1.58%	0.17%	August 5, 2026
<b>Notes:</b>  1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.  2. In accordance with the relevant cornerstone investment agreements, the required lock-up periods will end on August 5, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.				

**PLACEE CONCENTRATION ANALYSIS**

<b>Placees*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of the International Offering (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of the International Offering (assuming the Over-allotment Option is fully exercised)</b>	<b>Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)</b>	<b>% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)</b>
Top 1	9,371,200	20.64%	17.69%	18.57%	16.15%	9,371,200	1.97%	1.94%
Top 5	34,156,600	75.22%	64.48%	67.70%	58.87%	34,156,600	7.18%	7.06%
Top 10	40,031,200	88.16%	75.57%	79.35%	69.00%	40,031,200	8.41%	8.28%
Top 25	47,974,500	105.66%	90.56%	95.09%	82.69%	47,974,500	10.08%	9.92%

*Note:*

*\* Ranking of placees is based on the number of H Shares allotted to the placees.*

## ***H SHAREHOLDERS CONCENTRATION ANALYSIS***

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of the International Offering (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of the International Offering (assuming the Over-allotment Option is fully exercised)</b>	<b>Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)</b>	<b>% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)</b>
Top 1	9,371,200	20.64%	17.69%	18.57%	16.15%	9,371,200	1.97%	1.94%
Top 5	34,156,600	75.22%	64.48%	67.70%	58.87%	34,156,600	7.18%	7.06%
Top 10	40,031,200	88.16%	75.57%	79.35%	69.00%	40,031,200	8.41%	8.28%
Top 25	47,974,500	105.66%	90.56%	95.09%	82.69%	47,974,500	10.08%	9.92%

*Note:*

*\* Ranking of H Shareholders is based on the number of H Shares held by the Shareholders upon Listing.*

# **SHAREHOLDERS CONCENTRATION ANALYSIS**

Shareholders*	Number of H Shares allotted	Allotment as % of the International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of the International Offering (assuming the Over-allotment Option is fully exercised)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised)
Top 1	0	0	0	0	0	0	359,100,000	75.45%	74.27%
Top 5	24,591,700	54.16%	46.42%	48.74%	42.39%	24,591,700	390,344,249	82.01%	80.73%
Top 10	36,273,000	79.88%	68.47%	71.90%	62.52%	36,273,000	408,064,366	85.73%	84.39%
Top 25	45,021,300	99.15%	84.99%	89.24%	77.60%	45,021,300	421,912,428	88.64%	87.26%

Notes:

\* Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.



# ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF H SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT / BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR</b>
<b>POOL A</b>			
100	62,539	6,254 out of 62,539 applicants to receive 100 H Shares	10.00%
200	6,977	831 out of 6,977 applicants to receive 100 H Shares	5.96%
300	5,932	782 out of 5,932 applicants to receive 100 H Shares	4.39%
400	2,815	399 out of 2,815 applicants to receive 100 H Shares	3.54%
500	12,684	1,901 out of 12,684 applicants to receive 100 H Shares	3.00%
600	2,064	324 out of 2,064 applicants to receive 100 H Shares	2.62%
700	938	153 out of 938 applicants to receive 100 H Shares	2.33%
800	1,066	180 out of 1,066 applicants to receive 100 H Shares	2.11%
900	930	162 out of 930 applicants to receive 100 H Shares	1.94%
1,000	8,571	1,529 out of 8,571 applicants to receive 100 H Shares	1.78%
1,500	3,069	606 out of 3,069 applicants to receive 100 H Shares	1.32%
2,000	3,093	657 out of 3,093 applicants to receive 100 H Shares	1.06%
2,500	2,035	457 out of 2,035 applicants to receive 100 H Shares	0.90%
3,000	2,111	496 out of 2,111 applicants to receive 100 H Shares	0.78%
3,500	1,356	332 out of 1,356 applicants to receive 100 H Shares	0.70%
4,000	1,542	390 out of 1,542 applicants to receive 100 H Shares	0.63%
4,500	1,131	295 out of 1,131 applicants to receive 100 H Shares	0.58%
5,000	2,779	743 out of 2,779 applicants to receive 100 H Shares	0.53%

6,000	2,075	581 out of 2,075 applicants to receive 100 H Shares	0.47%
7,000	1,872	545 out of 1,872 applicants to receive 100 H Shares	0.42%
8,000	1,431	431 out of 1,431 applicants to receive 100 H Shares	0.38%
9,000	1,358	421 out of 1,358 applicants to receive 100 H Shares	0.34%
10,000	7,230	2,298 out of 7,230 applicants to receive 100 H Shares	0.32%
20,000	4,366	1,652 out of 4,366 applicants to receive 100 H Shares	0.19%
30,000	2,554	1,070 out of 2,554 applicants to receive 100 H Shares	0.14%
40,000	1,632	735 out of 1,632 applicants to receive 100 H Shares	0.11%
50,000	2,103	1,002 out of 2,103 applicants to receive 100 H Shares	0.10%
<b>Total</b>	<b>146,253</b>	<b>Total number of Pool A successful applicants: 25,226</b>	

#### POOL B

60,000	6,272	100 H Shares plus 3,136 out of 6,272 applicants to receive an additional 100 H Shares	0.25%
70,000	1,178	100 H Shares plus 703 out of 1,178 applicants to receive an additional 100 H Shares	0.23%
80,000	847	100 H Shares plus 580 out of 847 applicants to receive an additional 100 H Shares	0.21%
90,000	602	100 H Shares plus 462 out of 602 applicants to receive an additional 100 H Shares	0.20%
100,000	2,684	100 H Shares plus 2,263 out of 2,684 applicants to receive an additional 100 H Shares	0.18%
200,000	1,095	200 H Shares plus 480 out of 1,095 applicants to receive an additional 100 H Shares	0.12%
300,000	401	200 H Shares plus 350 out of 401 applicants to receive an additional 100 H Shares	0.10%
400,000	206	300 H Shares plus 47 out of 206 applicants to receive an additional 100 H Shares	0.08%
500,000	107	300 H Shares plus 57 out of 107 applicants to receive an additional 100 H Shares	0.07%

600,000	63	300 H Shares plus 51 out of 63 applicants to receive an additional 100 H Shares	0.06%
700,000	38	400 H Shares plus 2 out of 38 applicants to receive an additional 100 H Shares	0.06%
800,000	33	400 H Shares plus 9 out of 33 applicants to receive an additional 100 H Shares	0.05%
900,000	25	400 H Shares plus 12 out of 25 applicants to receive an additional 100 H Shares	0.05%
1,000,000	89	400 H Shares plus 60 out of 89 applicants to receive an additional 100 H Shares	0.05%
1,500,000	35	500 H Shares plus 18 out of 35 applicants to receive an additional 100 H Shares	0.04%
2,000,000	15	600 H Shares plus 3 out of 15 applicants to receive an additional 100 H Shares	0.03%
2,522,600	42	600 H Shares plus 33 out of 42 applicants to receive an additional 100 H Shares	0.03%
<b>Total</b>	<b>13,732</b>	<b>Total number of Pool B successful applicants: 13,732</b>	

### ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

### ***OTHERS / ADDITIONAL INFORMATION***

#### **Allocation of H Shares to Existing Minority Shareholders and their close associates**

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and a consent under paragraph 1C(2) of Appendix F1 to, the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total number of A Shares in issue of the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the “**Existing Minority Shareholders**”), on the following conditions:

- (i) each Existing Minority Shareholder to whom the Company may allocate the H Shares in the International Offering holds less than 5% of the total number of A Shares in issue of the Company before Listing;
- (ii) each Existing Minority Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (iii) none of the Existing Minority Shareholders has the right to appoint a Director and/or have any other special rights;
- (iv) allocation to the Existing Minority Shareholders or their close associates will not affect the Company's ability to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 (as amended and replaced by Rule 19A.13A) of the Listing Rules;
- (v) no preferential treatment is given to the Existing Minority Shareholders or their respective close associates (other than the assured entitlement for a cornerstone investor); and
- (vi) details of the allocation to the Existing Minority Shareholders and/or their respective close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering has been disclosed in this announcement.

Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules and Exemptions from the Companies (Winding Up and Miscellaneous Provisions) Ordinance — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” in the Prospectus for further details of the waiver and consent. As the A Shares are listed on the Shenzhen Stock Exchange since 2022, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all Existing Minority Shareholders and/or their respective close associates will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (vi) of the waiver and consent which provides that details of the allocation to the Existing Minority Shareholders and/or their respective close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate.

**Allocations of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants**

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees, subject to the following conditions (the “**Allocation to Size-based Exemption Participants**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares offered under the Global Offering;

- (c) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules;
- (d) each of the Directors, chief executive of the Company and member of the Controlling Shareholders Group confirms that no securities have been allocated to them or their respective close associates under this exemption; and
- (e) details of the Cornerstone Investors and/or their close associates under this exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement.

#### **Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines**

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit CICC FT (in connection with the Tibet Longrising OTC Swaps), as a connected client, to participate in the Global Offering as a Cornerstone Investor. For details of the consent granted, please refer to "Waivers from Strict Compliance with the Listing Rules and Exemptions from the Companies (Winding Up and Miscellaneous Provisions) Ordinance — Consent in respect of the Proposed Subscription of Offer Shares by a Cornerstone Investor Who Is a Connected Client" in the Prospectus.

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines as placees. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below:

No.	Connected Distributor	Connected Client	Relationship	Whether the connected client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital immediately following the Global Offering (assuming the Over-allotment Option is not exercised)
1.	China International Capital Corporation Hong Kong Securities Limited (“CICCHKS”)	CICC FT	CICC FT is a member of the same group of CICCHKS.	N	Non-discretionary basis	CICC FT Ultimate Clients (Tibet Longrising) <sup>Note 1</sup> : 30,600	0.06%	0.01%
2.						Other CICC FT Ultimate Clients <sup>Note 2</sup> : 9,371,200	18.57%	1.97%
3.	CMB International Securities Limited (“CMBI”) and China Merchants Securities (HK) Co., Limited (“CMS HK”)	Bosera AM <sup>Note 3</sup>	Bosera AM is a member of the same group of CMBI and CMS HK.	N	Discretionary basis	40,800	0.08%	0.01%
4.	CITIC Securities Brokerage (Hong Kong) Limited (“CSB”)	CSICM <sup>Note 4</sup>	CSICM is a member of the same group of CSB.	N	Non-discretionary basis	13,800	0.03%	0.00%
5.		China AMC HK <sup>Note 5</sup>	China AMC HK is a member of the same group of CSB.	N	Discretionary basis	24,500	0.05%	0.01%



No.	Connected Distributor	Connected Client	Relationship	Whether the connected client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital immediately following the Global Offering (assuming the Over-allotment Option is not exercised)
6.		CITICS AM <sup>Note 6</sup>	CITICS AM is a member of the same group of CSB.	N	Discretionary basis	2,500	0.00%	0.00%
7.	UBS AG Hong Kong Branch (“UBS AG”)	ICBC UBS <sup>Note 7</sup>	ICBC UBS is a member of the same group of UBS AG.	N	Discretionary basis	40,800	0.08%	0.01%
8.		UBS AM Singapore <sup>Note 8</sup>	UBS AM Singapore is a member of the same group of UBS AG.	N	Discretionary basis	81,400	0.16%	0.02%
9.	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	HTCI <sup>Note 9</sup>	HTCI is a member of the same group of HTFH.	N	Non-discretionary basis	89,300	0.18%	0.02%

*Notes:*

1. CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with each other and the CICC FT Ultimate Clients (Tibet Longrising), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Tibet Longrising), subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Tibet Longrising). During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Tibet Longrising) and all economic loss shall be borne by the CICC FT Ultimate Clients (Tibet Longrising) through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Tibet Longrising) may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold

the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy.

Details of the CICC FT Ultimate Clients (Tibet Longrising) are set out as below:

Name of the CICC FT Ultimate Clients (Tibet Longrising)	Ultimate beneficial owner(s) holding 30% or more interest (if any)
Longrising Shengshi No. 8 Private Securities Investment Fund (源樂晟晟世 8 號私募證券投資基金)	Zeng Xiaojie (曾曉潔)
Longrising Qiangshu Private Securities Investment Fund (源樂晟強樹私募證券投資基金)	Zeng Xiaojie (曾曉潔)
Longrising Xinyun Private Securities Investment Fund (源樂晟新雲私募證券投資基金)	Yang Jianhai (楊建海)
Longrising Xinsheng No.1 Private Securities Investment Fund (源樂晟新晟 1 號私募證券投資基金)	N/A
Longrising Xinhengsheng Private Securities Investment Fund (源樂晟新恒晟私募證券投資基金)	N/A

To the best knowledge of CICC FT after making all reasonable enquiries, each of the CICC FT Ultimate Clients (Tibet Longrising) is an independent third party of CICC FT, CICCHKS, and the companies which are members of the same group of companies as CICCHKS.

2. CICC FT and China International Capital Corporation Limited will enter into the OTC Swaps with each other and the Other CICC FT Ultimate Clients, pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the Other CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the Other CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the Other CICC FT Ultimate Clients and all economic loss shall be borne by the Other CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the Other CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy.

Details of the Other CICC FT Ultimate Clients are set out as below:

Name of the Other CICC FT Ultimate Clients	Ultimate beneficial owner(s) holding 30% or more interest (if any)
Lingding Jiahe No. 2 Securities Private Investment Fund (凌頂嘉禾二號證券私募投資基金)	Zeng Yan (曾艷)

Xiaoe Huisheng No. 1 Private Securities Investment Fund (小鰐慧昇 1 號私募證券投資基金)	N/A
Pinpoint Jingu No. 1 Private Securities Investment Fund (保銀進取 1 號私募證券投資基金)	N/A
Pinpoint Long-Short Stable No. 2 Private Securities Investment Fund (保銀多空穩健 2 號私募證券投資基金)	Wang Qiang (王強)
Pinpoint Long-Short Stable No. 11 Private Securities Investment Fund (保銀多空穩健 1 號私募證券投資基金)	Wang Qiang (王強)

To the best knowledge of CICC FT after making all reasonable enquiries, each of the Other CICC FT Ultimate Clients is an independent third party of CICC FT, CICCHKS, and the companies which are members of the same group of companies as CICCHKS.

- Each of CMBI and CMS HK is a distributor of the Global Offering. Boserá AM intends to subscribe and hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its sub-funds, which are all independent third parties. To the best knowledge of Boserá AM after due enquiry, each of the sub-funds and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of Boserá AM, CMBI and CMS HK, and the companies which are members of the same group of CMBI and CMS HK.
- CSICM will enter into OTC total return swaps (TRS) with its end client (the “**CSICM Ultimate Client**”), pursuant to which CSICM will hold the allocated Offer Shares for the CSICM Ultimate Client on a non-discretionary basis, and all the economic exposure will be passed to the CSICM Ultimate Client through OTC total return swaps (TRS). The CSICM Ultimate Client is HY Capital Company Limited. Other than Xia Hui and Lu Ang, no single ultimate beneficial owner holds 30% or more interest in the CSICM Ultimate Client. To best of knowledge of CSICM and after making all reasonable enquiries, the CSICM Ultimate Client is an independent third party of CSICM, CSB and the companies which are members of the same group of CSB.
- China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients or mandates, which are independent third parties. To the best knowledge of China AMC HK after due enquiry, each of the underlying clients or mandates of China AMC HK and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of China AMC HK, CSB and the companies which are members of the same group of CSB.
- CITICS AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds (the “**Funds**”) on behalf of their respective investors. To the best knowledge of CITICS AM, each of the Funds above is an independent third party of CITICS AM, CSB and the companies which are members of the same group of CSB.
- ICBC UBS will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the “**ICBC UBS Ultimate Clients**”), each of which is an independent third party. None of the ICBC UBS Ultimate Clients holds more than 30% ultimate beneficial interest in the relevant funds. To the best of knowledge of ICBC UBS, each of the ICBC UBS Ultimate Clients is an independent party of ICBC UBS, UBS AG and the companies which are members of the same group of UBS AG.

8. UBS AM Singapore will hold the beneficial interests of the Offer Shares on a discretionary basis for and on behalf of the underlying clients. To the best knowledge of UBS AM Singapore, each of the underlying clients is an independent third party of UBS AM Singapore, UBS AG and the companies which are members of the same group of UBS AG.
9. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities Co., Ltd. (“**Huatai Securities**”), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned subsidiary, HTCI to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is a distributor in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 1B(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the “**Huatai Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, each of the Huatai Ultimate Clients, through its investment manager, will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into

account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

Details of the Huatai Ultimate Clients are set out as below:

<b>Name of the Other CICC FT Ultimate Clients</b>	<b>Ultimate beneficial owner(s) holding 30% or more interest (if any)</b>
Yuanfeng Stable Private Securities Investment Fund (源峰穩健私募證券投資基金)	N/A
Yuanfeng Hongyu Private Securities Investment Fund (源峰泓聿私募證券投資基金)	Zhou Yong (周勇)
Yuanfeng Value Private Securities Investment Fund (源峰價值私募證券投資基金)	N/A
Zhonghe Capital Cultivation No. 8 Private Securities Investment Fund (中和資本耕耘 8 號私募證券投資基金)	Zhang Jingting (張敬庭)
Greenwoods Harvest No. 2 Fund (景林豐收 2 號基金)	N/A
Greenwoods Harvest No. 3 Private Fund (景林豐收 3 號私募基金)	N/A
Greenwoods Harvest No. 6 Private Securities Investment Fund (景林豐收 6 號私募證券投資基金)	N/A

Greenwoods Jingtai Harvest Private Securities Investment Fund (景林景泰豐收私募證券投資基金)	N/A
Greenwoods Shangyuan Private Securities Investment Fund (景林上元私募證券投資基金)	Lin Yanlei (林燕蕾)
Shengquan Hengyuan Multi-Strategy Quantitative Hedge Fund No. 1 (盛泉恆元多策略量化對沖 1 號基金)	N/A
Shengquan Hengyuan Quantitative Arbitrage Specialised No. 48 Private Securities Investment Fund (盛泉恆元量化套利專項 48 號私募證券投資基金)	N/A
Shengquan Hengyuan Multi-Strategy Vision No. 19 Private Securities Investment Fund (盛泉恆元多策略遠見 19 號私募證券投資基金)	N/A
Shengquan Hengyuan Flexible Allocation Specialised No. 2 Private Securities Investment Fund (盛泉恆元靈活配置專項 2 號私募證券投資基金)	N/A
Shengquan Hengyuan Quantitative Arbitrage Specialised No. 5 Private Securities Investment Fund (盛泉恆元量化套利專項 5 號私募證券投資基金)	N/A
Shengquan Hengyuan Quantitative Arbitrage No. 1 Specialised Private Securities Investment Fund (盛泉恆元量化套利 1 號專項私募證券投資基金)	N/A
Shengquan Hengyuan Quantitative Arbitrage Specialised No. 46 Private Securities Investment Fund (盛泉恆元量化套利專項 46 號私募證券投資基金)	N/A
Shengquan Hengyuan Quantitative Arbitrage Specialised No. 29 Private Securities Investment Fund (盛泉恆元量化套利專項 29 號私募證券投資基金)	N/A
Shengquan Hengyuan Quantitative Arbitrage Specialised No. 84 Private Securities Investment Fund (盛泉恆元量化套利專項 84 號私募證券投資基金)	N/A
Tongyi Global Value No. 2 Private Securities Investment Fund (通怡全球價值 2 號私募證券投資基金)	Liu Wei (劉偉)
Tongyi Yuxin No. 2 Private Securities Investment Fund (通怡裕鑫 2 號私募證券投資基金)	Huang Shilin (黃世霖)
Tongyi Anxin No. 2 Private Securities Investment Fund (通怡安鑫 2 號私募證券投資基金)	Huang Shilin (黃世霖)

To the best of the knowledge of HTCI and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.



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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated January 29, 2026 issued by Shenzhen Han’s CNC Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.*

*\*Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on February 6, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately after the completion of the Global Offering (before any exercise of the Over-allotment Option), the total number of the H Shares expected to be held by the public represents approximately 10.60% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$95.80 per H Share, the Company confirmed that it complies with the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, February 6, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, February 6, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, February 6, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 3200.

By order of the Board  
**Shenzhen Han's CNC Technology Co., Ltd.**  
**Mr. Yang Chaohui**  
*Chairman of the Board and Executive Director*

Hong Kong, February 5, 2026

*As of the date of this announcement, the Board comprises: (i) Mr. Yang Chaohui as an executive Director; (ii) Mr. Zhang Jianqun, Mr. Zhou Huiqiang, Mr. Du Yonggang and Ms. Huang Linting as non-executive Directors; (iii) Mr. Qiu Yunliang, Ms. Li Weiwei and Dr. Xin Guosheng as independent non-executive Directors; and (iv) Ms. Xia Liya as a proposed independent non-executive Director.*