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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated May 18, 2026 (the “**Prospectus**”) issued by Beijing DeepZero Technology Co., Ltd. (北京深演智能科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.*

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, May 27, 2026).



Beijing DeepZero Technology Co., Ltd.

北京深演智能科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 9,068,000 H Shares
Number of Hong Kong Offer Shares	: 906,800 H Shares
Number of International Offer Shares	: 8,161,200 H Shares
Final Offer Price	: HK\$55.50 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal Value	: RMB1.00 per H Share
Stock Code	: 2723

***Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager***

ICBC 工银国际

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Beijing DeepZero Technology Co., Ltd.

北京深演智能科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 18, 2026 (the “**Prospectus**”) issued by Beijing DeepZero Technology Co., Ltd. (北京深演智能科技股份有限公司) (the “**Company**”).*

SUMMARY

Company information

Stock code	2723
Stock short name	DEEPZERO
Dealings commencement date	May 27, 2026*

* see note at the end of the announcement

Price Information

Final Offer Price	HK\$55.50
Offer Price Range	HK\$43.50 - HK\$55.50

Offer Shares and Share Capital

Number of Offer Shares	9,068,000
Number of Offer Shares in Hong Kong Public Offering	906,800
Number of Offer Shares in International Offering	8,161,200
Number of issued Shares upon Listing	90,679,175

Proceeds

Gross proceeds <i>(Note)</i>	HK\$503.3 million
Less: Estimated listing expenses payable based on Offer Price	HK\$(38.2) million
Net proceeds	HK\$465.1 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	232,456
Number of successful applications	9,068
Subscription level	5,480.23 times
Number of Offer Shares initially available under the Hong Kong Public Offering	906,800
Final number of Offer Shares under the Hong Kong Public Offering	906,800
Reallocation	No
% of final number of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.00%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	78
Subscription Level	3.41 times
No. of Offer Shares initially available under the International Offering	8,161,200
Final no. of Offer Shares under the International Offering	8,161,200
% of final number of Offer Shares under the International Offering to the Global Offering	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, save for a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide to permit the Company to allocate certain Offer Shares in the International Offering to a connected client, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Allottee with waivers/consents obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total Offer Share</i>	<i>% of total issued Shares after the Global Offering</i>	<i>Relationship</i>
Allottee with consent under paragraph 1C(1) of the Appendix F1 to the Listing Rules (the “Placing Guidelines”) and Chapter 4.15 of the Guide in relation to allocation to connected client ^(Note)				
CITIC Securities International Capital Management Limited (“CSICM”)	39,200	0.40%	0.00%	Connected client

Note: For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocation to connected client, please refer to the section headed “Others/Additional Information – Placing to connected client with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> ^(Note)
Huang Xiaonan	17,102,230	18.86%	May 26, 2027
Xie Peng	12,051,502	13.29%	May 26, 2027
Total	29,153,732	32.15%	

Note:

- The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law. The required lock-up for the Controlling Shareholders ends on May 26, 2027, being one year following the Listing Date. Pursuant to Rule 10.07 of the Listing Rules, each of the Controlling Shareholders has undertaken to the Stock Exchange and the Company that, he or she shall comply with the applicable lock-up requirements. For further details, please refer to the section headed “Underwriting – Undertakings to the Stock Exchange Pursuant to the Listing Rules – Undertakings by our Controlling Shareholders” in the Prospectus.*

2. Pursuant to an acting-in-concert agreement dated July 13, 2016, entered into between Ms. Huang Xiaonan and Mr. Xie Peng (each a “**Concert Party**” and collectively, the “**Concert Parties**”), they have agreed to to, for so long as they are Shareholders of our Company, communicate thoroughly to reach a consensus as to how to exercise their voting rights in our Company and act in concert by aligning their votes at the relevant shareholders’ meetings. In the event that they could not reach a consensus as to how to exercise their voting rights, Mr. Xie agreed to follow the directions of Ms. Huang. (the “**AIC Agreement**”).

As a result of the AIC Agreement, immediately after the completion of the Global Offering, the Concert Parties will be collectively entitled to exercise control over approximately 32.15% of the voting rights in our Company, and therefore will remain as a group of Controlling Shareholders of our Company.

For details of the background of the Controlling Shareholders, please refer to the section headed “Relationship with our Controlling Shareholders – Our Controlling Shareholders” in the Prospectus.

Other existing Shareholders (including the Pre-IPO Investors as defined in the “History, Development and Corporate Structure” section of the Prospectus)

Name	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings (Note)
Beijing Heyin Investment Center (Limited Partnership) (北京合音投資中心(有限合夥))	11,455,282	12.63%	May 26, 2027
China Mobile Innovative Business Fund (Shenzhen) Partnership (Limited Partnership) (中移創新產業基金(深圳)合夥企業(有限合夥))	8,911,265	9.83%	May 26, 2027
Shanghai Forward Maoshang Investment Partnership (Limited Partnership) (上海富德懋賞投資合夥企業(有限合夥))	8,372,938	9.23%	May 26, 2027
Shanghai Maoyao Investment Partnership (Limited Partnership) (上海懋耀投資合夥企業(有限合夥))	7,405,007	8.17%	May 26, 2027
Shen Xuehua (沈學華)	3,536,423	3.90%	May 26, 2027

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings (Note)</i>
Beijing BGWG Venture Capital Center (Limited Partnership) (北京市北廣文資歌華創業投資中心(有限合夥))	2,817,549	3.11%	May 26, 2027
Beihai Qidian Yihao Venture Capital Partnership (Limited Partnership) (北海起點壹號創業投資合夥企業(有限合夥))	2,650,177	2.92%	May 26, 2027
Shanghai Zhencheng Investment Center (Limited Partnership) (上海振誠投資中心(有限合夥))	2,253,889	2.49%	May 26, 2027
Huang Jicheng (黃繼承)	1,717,370	1.89%	May 26, 2027
Liu Chunru (劉春茹)	1,054,018	1.16%	May 26, 2027
Hongtu Chengzhang Venture Capital Co., Ltd. (紅土成長創業投資有限公司)	918,018	1.01%	May 26, 2027
Shenzhen Capital Group Co., Ltd. (深圳市創新投資集團有限公司)	918,018	1.01%	May 26, 2027
Zhang Wei (張煒)	263,504	0.29%	May 26, 2027
Qu Zhe (瞿哲)	183,985	0.20%	May 26, 2027
Total	52,457,443	57.85%	

Note: The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law. The required lock-up for all existing Shareholders ends on May 26, 2027, being one year following the Listing Date.

PLACEE CONCENTRATION ANALYSIS

Placees ^(Note)	Number of H Shares Allocated	Allotment as to % of the International Offering	Allotment as to % of the total Offer Shares	Number of H Shares held upon Listing	Number of H Shares held upon Listing as % of total issued share capital upon Listing
Top 1	1,361,700	16.69%	15.02%	1,361,700	1.50%
Top 5	3,555,300	43.56%	39.21%	3,555,300	3.92%
Top 10	5,392,300	66.07%	59.47%	5,392,300	5.95%
Top 25	7,471,100	91.54%	82.39%	7,471,100	8.24%

Note: Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders ^(Note 1)	Number of H Shares Allocated	Allotment as to % of the International Offering	Allotment as to % of the total Offer Shares	Number of H Shares Held Upon Listing	Number of H Shares held upon Listing as % of total issued H share capital upon Listing	Number of Shares held upon Listing
Top 1 ^(Note 2)	0	0.00%	0.00%	29,153,732	32.15%	29,153,732
Top 5	0	0.00%	0.00%	71,915,700	79.31%	71,915,700
Top 10	1,361,700	16.69%	15.02%	81,734,872	90.14%	81,734,872
Top 25	6,373,000	78.09%	70.28%	87,800,190	96.83%	87,800,190

Notes:

1. *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*
2. *Refers to the group of Controlling Shareholders. Please see lock-up undertakings of the Controlling Shareholders above for details.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders ^(note 1)	Number of H Shares Allocated	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1 ^(Note 2)	0	0.00%	0.00%	29,153,732	29,153,732	32.15%
Top 5	0	0.00%	0.00%	71,915,700	71,915,700	79.31%
Top 10	1,361,700	16.69%	15.02%	81,734,872	81,734,872	90.14%
Top 25	6,373,000	78.09%	70.28%	87,800,190	87,800,190	96.83%

Notes:

1. *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*
2. *Refers to the group of Controlling Shareholders. Please see lock-up undertakings of the Controlling Shareholders.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
POOL A			
100	98,305	983 out of 98,305 to receive 100 H Shares	1.00%
200	12,852	131 out of 12,852 to receive 100 H Shares	0.51%
300	7,255	75 out of 7,255 to receive 100 H Shares	0.34%
400	4,562	48 out of 4,562 to receive 100 H Shares	0.26%
500	5,238	56 out of 5,238 to receive 100 H Shares	0.21%
600	2,968	32 out of 2,968 to receive 100 H Shares	0.18%
700	1,790	20 out of 1,790 to receive 100 H Shares	0.16%
800	10,104	113 out of 10,104 to receive 100 H Shares	0.14%
900	2,022	23 out of 2,022 to receive 100 H Shares	0.13%
1,000	10,499	121 out of 10,499 to receive 100 H Shares	0.12%
1,500	5,702	71 out of 5,702 to receive 100 H Shares	0.08%
2,000	4,404	59 out of 4,404 to receive 100 H Shares	0.07%
2,500	2,278	32 out of 2,278 to receive 100 H Shares	0.06%
3,000	2,631	40 out of 2,631 to receive 100 H Shares	0.05%
3,500	1,773	28 out of 1,773 to receive 100 H Shares	0.05%
4,000	1,751	29 out of 1,751 to receive 100 H Shares	0.04%
4,500	1,108	20 out of 1,108 to receive 100 H Shares	0.04%
5,000	2,662	49 out of 2,662 to receive 100 H Shares	0.04%
6,000	1,825	37 out of 1,825 to receive 100 H Shares	0.03%
7,000	1,394	31 out of 1,394 to receive 100 H Shares	0.03%
8,000	1,411	33 out of 1,411 to receive 100 H Shares	0.03%
9,000	1,267	32 out of 1,267 to receive 100 H Shares	0.03%
10,000	5,202	141 out of 5,202 to receive 100 H Shares	0.03%
15,000	3,445	123 out of 3,445 to receive 100 H Shares	0.02%
20,000	3,400	151 out of 3,400 to receive 100 H Shares	0.02%
25,000	2,146	114 out of 2,146 to receive 100 H Shares	0.02%
30,000	2,176	135 out of 2,176 to receive 100 H Shares	0.02%
35,000	1,645	116 out of 1,645 to receive 100 H Shares	0.02%
40,000	1,462	116 out of 1,462 to receive 100 H Shares	0.02%
45,000	994	87 out of 994 to receive 100 H Shares	0.02%
50,000	2,308	223 out of 2,308 to receive 100 H Shares	0.02%
60,000	1,685	192 out of 1,685 to receive 100 H Shares	0.02%
70,000	1,366	179 out of 1,366 to receive 100 H Shares	0.02%
80,000	1,603	238 out of 1,603 to receive 100 H Shares	0.02%
90,000	3,953	656 out of 3,953 to receive 100 H Shares	0.02%
Total	<u>215,186</u>	Total number of Pool A successful applicants: 4,534	

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
POOL B			
100,000	8,071	1,957 out of 8,071 to receive 100 H Shares	0.02%
150,000	2,180	549 out of 2,180 to receive 100 H Shares	0.02%
200,000	1,492	390 out of 1,492 to receive 100 H Shares	0.01%
250,000	847	229 out of 847 to receive 100 H Shares	0.01%
300,000	758	212 out of 758 to receive 100 H Shares	0.01%
350,000	500	145 out of 500 to receive 100 H Shares	0.01%
400,000	460	137 out of 460 to receive 100 H Shares	0.01%
453,400	2,962	915 out of 2,962 to receive 100 H Shares	0.01%
	17,270	Total number of Pool B successful applicants: 4,534	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Placing to connected client with a prior consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to a connected client. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange.

Details of the placement to the connected client are set out below:

<i>Connected distributor</i>	<i>Connected client</i>	<i>Relationship between connected distributor and connected client</i>	<i>Basis of holding securities</i>	<i>No. of Offer Shares subscribed</i>	<i>% to total Offer Shares under Global Offering</i>	<i>% to total issued Shares immediately upon completion of the Global Offering ^(Note 1)</i>
CITIC Securities Brokerage (HK) Limited (“ CITIC Brokerage ”)	CITIC Securities International Capital Management Limited (“ CSICM ”)	CSICM is a member of the same group of companies as CITIC Brokerage	Non-discretionary	39,200	0.40%	0.00%

Note: CSICM will act as the single counterparty of a back-to-back total return swap transaction (the “**CSICM Back-to-back TRS**”) to be entered into by CSICM in connection with a total return swap order (the “**CSICM Client TRS**”) placed by its ultimate client (the “**CSICM Ultimate Client**”), by which CSICM will pass the full economic exposure of the Offer Shares placed to CSICM to the CSICM Ultimate Client. CSICM will hold the beneficial interest of the Offer Shares on behalf of the CSICM Ultimate Client on a non-discretionary basis. The CSICM Ultimate Client may exercise an early termination right to early terminate the CSICM Client TRS at any time from the trade date of the CSICM Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSICM Client TRS by the CSICM Ultimate Client, CSICM will dispose of the Offer Shares on the secondary market and the CSICM Ultimate Client will receive a final termination amount of the CSICM Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSICM Back-to-back TRS and the CSICM Client TRS. CSICM will not exercise the voting right of the Offer Shares during the terms of the CSICM Back-to-back TRS.

The CSICM Ultimate Client is Ningyong Fuchun No. 9 Private Equity Investment Fund (甯湧富春分9號私募證券投資基金) (the “**CSICM Ultimate Client**”). The general partner of the CSICM Ultimate Client is Shanghai Ningyongfu Private Equity Fund Management Partnership (Limited Partnership) (上海甯湧富私募基金管理合夥企業(有限合夥)) which is in turn held as to more than 30% by Mr. Weng Qiang (翁強). The limited partner holding 30% or more interest in the CSICM Ultimate Client is Lu Xuyang (陸徐楊).

CSICM has confirmed that, to the best of their knowledge, (i) each of the CSICM Ultimate Client and the ultimate beneficial owners holding 30% or more interest of the CSICM Ultimate Client listed above is an independent third party of (a) the Company, its subsidiaries, the connected persons or the associates thereof; and (b) CSICM, CITIC Brokerage and the companies which are members of the same group of companies as CITIC Brokerage.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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** Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*

PUBLIC FLOAT AND FREE FLOAT

As all of the Company’s Unlisted Shares will be converted into H Shares, immediately upon completion of the Global Offering and the Conversion of Unlisted Shares into H Shares, the Company will have 90,679,175 H Shares. Upon completion of the Global Offering and the Conversion of Unlisted Shares into H Shares, 63,004,435 H Shares (representing approximately 69.48% of the total issued Shares upon Listing) to be converted from the Unlisted Shares are held by core connected persons of the Group and would not be considered as part of the public float. As a result of the foregoing, upon completion of the Global Offering and the Conversion of Unlisted Shares into H Shares, an aggregate of 27,674,740 H Shares, representing approximately 30.52% of the total issued share capital of the Company would be counted towards the public float upon Listing, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25% under Rule 19A.13A(1) of the Listing Rules.

To the best knowledge of the Directors, the 9,068,000 H Shares to be issued pursuant to the Global Offering are expected to be held by the public and will not be subject to any disposal restrictions (whether under contract, the Listing Rules, applicable laws or otherwise). Based on the final Offer Price of HK\$55.50 per H Share, the Company will satisfy the free float requirements under Rule 19A.13C(1)(a) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering: (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, May 27, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, May 27, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, May 27, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2723.

By order of the Board
Beijing DeepZero Technology Co., Ltd.
Ms. HUANG Xiaonan
Chairwoman of the Board and executive Director

Hong Kong, May 26, 2026

As of the date of this announcement, the Board comprises: (i) Ms. Huang Xiaonan, Mr. Xie Peng and Mr. Yang Zhuo as executive Directors; (ii) Ms. Tian Tian, Mr. Huang Haibo and Mr. Huang Hao as non-executive Directors; and (iii) Ms. Li Juan, Mr. Xue Yansong and Mr. Guo Bing as independent non-executive Directors.