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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 31, 2025 (the "**Prospectus**") issued by Softcare Limited (樂舒適有限公司) (the "**Company**").

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur. There will be no public offer of the Offer Shares in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the "**Stabilizing Manager**") (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Friday, December 5, 2025). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Friday, December 5, 2025). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, CITIC Securities (Hong Kong) Limited and GF Capital (Hong Kong) Limited act as the Joint Sponsors; and China International Capital Corporation Hong Kong Securities Limited, CLSA Limited and GF Securities (Hong Kong) Brokerage Limited act as the Sponsor-Overall Coordinators and Overall Coordinators.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, November 10, 2025).



**Softcare Limited**  
**樂舒適有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 90,884,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 9,088,400 Shares</b>
<b>Number of International Offer Shares</b>	<b>: 81,795,600 Shares (subject to the Over-allotment Option)</b>
<b>Offer Price</b>	<b>: HK\$26.20 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: US\$0.0001 per Share</b>
<b>Stock code</b>	<b>: 2698</b>

*Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators,  
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*

 **CICC 中金公司**  **CITIC SECURITIES**  **廣發證券(香港)**

**Softcare Limited 樂舒適有限公司**  
**ANNOUNCEMENT OF FINAL OFFER PRICE**  
**AND ALLOTMENT RESULTS**

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 31, 2025 (the "**Prospectus**") issued by Softcare Limited (樂舒適有限公司) (the "**Company**").

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.**

**SUMMARY**

**Company information**

<b>Stock code</b>	2698
<b>Stock short name</b>	SOFTCARE
<b>Dealings commencement date</b>	November 10, 2025*

\*see note at the end of the announcement

**Price Information**

<b>Final Offer Price</b>	HK\$26.20
<b>Offer Price Range</b>	HK\$24.20 - HK\$26.20

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	90,884,000 Shares
<b>Number of Offer Shares in Hong Kong Public Offering</b>	9,088,400 Shares
<b>Number of Offer Shares in International Offering</b>	81,795,600 Shares
<b>Number of issued Shares upon Listing (before exercise of the Over-allotment Option)</b>	605,884,000 Shares

**Over-allocation**

<b>No. of Offer Shares over-allocated</b>	13,632,600 Shares
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.</i>	

**Proceeds**

<b>Gross proceeds (Note)</b>	HK\$2,381.16 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$152.44 million
<b>Net proceeds</b>	HK\$2,228.72 million

*Note: Gross proceeds refer to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	294,053
<b>No. of successful applications</b>	41,428
<b>Subscription level</b>	1,813.77 times
<b>Reallocation</b>	0
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	9,088,400
<b>No. of Offer Shares reallocated from the International Offering</b>	0
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	9,088,400
<b>% of final no. of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10%

*Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) to perform a search by identification number or [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of placees</b>	277
<b>Subscription Level</b>	34.33 times
<b>No. of Offer Shares initially available under the International Offering</b>	81,795,600
<b>No. of Offer Shares reallocated to the Hong Kong Public Offering</b>	0
<b>Final no. of Offer Shares under the International Offering</b>	81,795,600
<b>% of final no. of Offer Shares under the International Offering to the Global Offering</b>	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further Shares in the International Offering to certain Cornerstone Investors and/or their respective close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

*The placees in the International Offering include the following:*

#### **Cornerstone Investors**

<i>Investor</i> <sup>Note 1</sup>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
BA Sprout Limited ("BA Sprout")	4,447,000	4.89%	0.73%	No
BA HM Limited ("BA HM")	1,482,200	1.63%	0.24%	No
Arc Avenue Asset Management Pte. Ltd. ("Arc Avenue")	5,929,400	6.52%	0.98%	No
Arcane Nexus Limited ("Arcane Nexus")	2,964,600	3.26%	0.49%	No
Beijing Shunao Business Information Consulting Partnership (Limited Partnership) (北京順澳商務信息諮詢合夥企業(有限合夥)) ("Beijing Shunao")	2,964,600	3.26%	0.49%	No
CDH Emerging Markets Fund II, L.P. ("CDH Emerging Markets")	2,964,600	3.26%	0.49%	No
HCEP Master Fund and HCEP Long Only Master Fund (the "HCEP Funds")	2,964,600	3.26%	0.49%	No

<i>Investor</i> <sup>Note 1</sup>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
NewTrails Capital L.P. ("NewTrails Capital")	1,334,000	1.47%	0.22%	No
NEWTRAILS FOREST L.P. ("NewTrails Forest")	1,630,600	1.79%	0.27%	No
China Southern Asset Management Co., Ltd. (南方基金管理股份有限公司) ("China Southern")	2,371,600	2.61%	0.39%	No
Fullgoal Fund Management Co., Ltd. (富國基金管理有限公司) ("Fullgoal Fund")	1,740,200	1.91%	0.29%	No
Fullgoal Asset Management (HK) Limited ("Fullgoal HK")	631,400	0.69%	0.10%	No
E Fund Management Co., Ltd. (易方達基金管理有限公司) ("E Fund Management")	2,075,200	2.28%	0.34%	No
E Fund Management (Hong Kong) Co., Ltd. (易方達資產管理(香港)有限公司) ("E Fund HK")	296,400	0.33%	0.05%	No
Charisma Mega Limited ("Charisma Mega")	1,482,200	1.63%	0.24%	No

<i>Investor</i> <sup>Note 1</sup>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
TruMed Healthcare Master Fund ("TruMed Healthcare")	148,200	0.16%	0.02%	No
TruMed Health Innovation Fund LP ("TruMed Innovation Fund")	1,334,000	1.47%	0.22%	No
Qihui Runjin (Qingdao) Private Equity Investment Fund Partnership (Limited Partnership) (啟匯潤金(青島)私募股權投資基金合夥企業(有限合夥)) ("Qihui Runjin")	1,482,200	1.63%	0.24%	No
China Asset Management (Hong Kong) Limited ("ChinaAMC (HK)")	1,482,200	1.63%	0.24%	No
Jane Street Asia Trading Limited ("Jane Street")	1,482,200	1.63%	0.24%	No

*Notes:*

1. For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.
2. In addition to the Offer Shares subscribed for as Cornerstone Investors, BA HM, Arc Avenue, Arcane Nexus, Beijing Shunao, CDH Emerging Markets, the HCEP Funds, NewTrails Capital, NewTrails Forest, China Southern, Fullgoal Fund, Fullgoal HK, E Fund Management, E Fund HK, Charisma Mega, TruMed Innovation Fund, Qihui Runjin, ChinaAMC (HK) and Jane Street and/or their respective close associates, where applicable, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details – International Offer – Allottees with Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings – Cornerstone Investors" in this announcement.

**Allottees with Consents Obtained**



<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<b>Allottees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone Investors and/or their respective close associates</b> <i>Note 1</i>				
BA HM	593,000	0.65%	0.10%	A Cornerstone Investor
Arc Avenue	593,000	0.65%	0.10%	A Cornerstone Investor
Boyu Capital Management (Singapore) Pte. Ltd.	483,200	0.53%	0.08%	Close associate of Arcane Nexus, a Cornerstone Investor
Boyu Capital Investment Management Co., Ltd.	109,800	0.12%	0.02%	Close associate of Arcane Nexus, a Cornerstone Investor
Morgan Stanley & Co International Plc	222,000	0.24%	0.04%	Close associate of Beijing Shunao, a Cornerstone Investor
Morgan Stanley Investment Management Company	222,000	0.24%	0.04%	Close associate of Beijing Shunao, a Cornerstone Investor
Long River Private Equity Wakanda Holding Limited	296,000	0.33%	0.05%	Close associate of Beijing Shunao, a Cornerstone Investor



<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
CDH Emerging Markets	296,000	0.33%	0.05%	A Cornerstone Investor
HCEP Management Limited	296,000	0.33%	0.05%	Close associate of the HCEP Funds, Cornerstone Investors
NewTrails Capital	266,400	0.29%	0.04%	A Cornerstone Investor
NewTrails Forest	325,600	0.36%	0.05%	A Cornerstone Investor
China Southern	296,000	0.33%	0.05%	A Cornerstone Investor
Fullgoal Fund	234,000	0.26%	0.04%	A Cornerstone Investor
Fullgoal HK	62,000	0.07%	0.01%	A Cornerstone Investor
E Fund Management	251,800	0.28%	0.04%	A Cornerstone Investor

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
E Fund HK	44,200	0.05%	0.01%	A Cornerstone Investor
Concord Capital (HK) Limited	323,600	0.36%	0.05%	Close associate of Charisma Mega, a Cornerstone Investor
Charisma Partner Consumer Fund II, L.P.	148,000	0.16%	0.02%	Close associate of Charisma Mega, a Cornerstone Investor
TruMed Innovation Fund	296,000	0.33%	0.05%	A Cornerstone Investor
CICC Financial Trading Limited ("CICC FT")	352,400	0.39%	0.06%	Close associate of Qihui Runjin, a Cornerstone Investor
ChinaAMC (HK)	296,000	0.33%	0.05%	A Cornerstone Investor
China Asset Management Co., Ltd. ("ChinaAMC")	296,000	0.33%	0.05%	Close associate of ChinaAMC (HK), a Cornerstone Investor
CITIC Securities International Capital Management Limited ("CSI")	2,600,400	2.86%	0.43%	Close associate of ChinaAMC (HK), a Cornerstone Investor

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
CITIC Securities Asset Management Company Limited ("CITIC AM")	59,200	0.07%	0.01%	Close associate of ChinaAMC (HK), a Cornerstone Investor
Jane Street Financial Limited	296,000	0.33%	0.05%	Close associate of Jane Street, a Cornerstone Investor
<b><i>Allottees with consent under paragraph 1C of Appendix F1 to the Listing Rules (the "Placing Guidelines") and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i></b> <sup>Note 2</sup>				
CICC FT	352,400	0.39%	0.06%	Connected client
Qihui Runjin	1,482,200	1.63%	0.24%	Connected client
ChinaAMC (HK)	1,778,200 <sup>Note 3</sup>	1.96%	0.29%	Connected client
ChinaAMC	296,000	0.33%	0.05%	Connected client
CSI	2,600,400	2.86%	0.43%	Connected client

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
CITIC AM	59,200	0.07%	0.01%	Connected client
CLSA Global Long Term Value Fund, L.P. (" <b>CLSA Fund</b> ")	59,200	0.07%	0.01%	Connected client
E Fund Management	2,327,000 <i>Note 3</i>	2.56%	0.38%	Connected client
E Fund HK	340,600 <i>Note 3</i>	0.37%	0.06%	Connected client
GF International Investment Management Limited (" <b>GF International</b> ")	296,000	0.33%	0.05%	Connected client
GF Global Capital Limited (" <b>GFGC</b> ")	44,600	0.05%	0.01%	Connected client
GF Securities Asset Management (Guangdong) Co., Ltd. (" <b>GF Securities AM</b> ")	296,000	0.33%	0.05%	Connected client
Bosera Asset Management (International) Co., Ltd. (" <b>Bosera AM</b> ")	148,000	0.16%	0.02%	Connected client

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
China Merchants Fund Management Company ("CMFM")	15,000	0.02%	0.002%	Connected client

*Notes:*

1. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Cornerstone Investors" in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to the Cornerstone Investors and/or their respective close associates, please refer to the section headed "Others/Additional Information – Allocations of Offer Shares to the Cornerstone Investors and/or their respective close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.
2. For details of the consent under paragraph 1C of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed "Others/Additional Information – Placing to connected clients with prior consents under paragraph 1C of the Placing Guidelines" in this announcement.
3. Represents the total number of Offer Shares allocated to the investor (i) as a Cornerstone Investor and (ii) as a placee pursuant to a consent under Chapter 4.15 of the Guide for New Listing Applicants granted by the Stock Exchange.

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders**

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Mr. Shen <sup>Notes 1, 2</sup>	331,739,500	54.75%	May 9, 2026 <sup>Note 3</sup> (First Six-Month Period) November 9, 2026 <sup>Note 4</sup> (Second Six-Month Period)
Ms. Yang <sup>Notes 1, 2</sup>	331,739,500	54.75%	May 9, 2026 <sup>Note 3</sup> (First Six-Month Period) November 9, 2026 <sup>Note 4</sup> (Second Six-Month Period)
Century BVI <sup>Notes 1, 2</sup>	331,739,500	54.75%	November 9, 2027 <sup>Note 5</sup>

Sunda Enterprise <sup>Notes 1, 2</sup>	331,739,500	54.75%	May 9, 2026 <sup>Note 3</sup> (First Six-Month Period) November 9, 2026 <sup>Note 4</sup> (Second Six-Month Period)
Chaoyuet Holding <sup>Notes 1, 2</sup>	331,739,500	54.75%	May 9, 2026 <sup>Note 3</sup> (First Six-Month Period) November 9, 2026 <sup>Note 4</sup> (Second Six-Month Period)
Haoyue Investment <sup>Notes 1, 2</sup>	331,739,500	54.75%	May 9, 2026 <sup>Note 3</sup> (First Six-Month Period) November 9, 2026 <sup>Note 4</sup> (Second Six-Month Period)
<b>Total</b>	<b>331,739,500</b>	<b>54.75%</b>	

*Notes:*

- Ms. Yang is the spouse of Mr. Shen. By virtue of the SFO, Mr. Shen and Ms. Yang are deemed to be interested in the Shares held by each other is interested.*
- As of the Latest Practicable Date, Century BVI was wholly owned by Sunda Enterprise, which was owned as to 51% by Chaoyuet Holding and 49% by Haoyue Investment. Chaoyuet Holding was wholly owned by Mr. Shen. Haoyue Investment is wholly owned by Ms. Yang. By virtue of the SFO, each of Sunda Enterprise, Chaoyuet Holding, Mr. Shen and Ms. Yang is deemed to be interested in the Shares held by Century BVI.*
- In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the date that is six months after the Listing Date (the “**First Six-Month Period**”) ends on May 9, 2026. A Controlling Shareholder may dispose of or transfer Shares after the indicated date provided that such Controlling Shareholder will not cease to be a Controlling Shareholder.*
- In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the period of six months commencing on the date on which the First Six-Month Period expires (the “**Second Six-Month Period**”) ends on November 9, 2026.*
- This expiry date of the lock-up period is pursuant to a voluntary undertaking entered into by Century BVI in addition to the required lock-up as a Controlling Shareholder pursuant to the relevant Listing Rule/guidance materials.*

**Existing Shareholders**

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Lideal Limited	34,476,500	5.69%	November 9, 2026 <sup>Note 1</sup>
Gong Ying Holding Limited	8,947,000	1.48%	November 9, 2026 <sup>Note 1</sup>
Pamanour Holding Limited	7,018,500	1.16%	November 9, 2026 <sup>Note 1</sup>

Zhou Chenxi Limited	6,923,000	1.14%	November 9, 2026 <sup>Note 1</sup>
Colcar Holding Limited	6,898,500	1.14%	November 9, 2026 <sup>Note 1</sup>
Anthony Holding Limited	6,395,500	1.06%	November 9, 2026 <sup>Note 1</sup>
Changqi Holding Limited	5,749,000	0.95%	November 9, 2026 <sup>Note 1</sup>
Just Love Holding Limited	5,259,500	0.87%	November 9, 2026 <sup>Note 1</sup>
Yanran Angel Holding Limited	4,798,000	0.79%	November 9, 2026 <sup>Note 1</sup>
<b>Total</b>	<b>86,465,500</b>	<b>14.27%</b>	

*Note:*

1. The expiry date of the lock-up period shown in the table above is pursuant to voluntary undertaking.

### ***Cornerstone Investors***

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings <sup>Note 1</sup></i>
BA Sprout	4,447,000	0.73%	May 9, 2026
BA HM	1,482,200	0.24%	May 9, 2026
Arc Avenue	5,929,400	0.98%	May 9, 2026



<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings <sup>Note 1</sup></i>
Arcane Nexus	2,964,600	0.49%	May 9, 2026
Beijing Shunao	2,964,600	0.49%	May 9, 2026
CDH Emerging Markets	2,964,600	0.49%	May 9, 2026
HCEP Funds	2,964,600	0.49%	May 9, 2026
NewTrails Capital	1,334,000	0.22%	May 9, 2026
NewTrails Forest	1,630,600	0.27%	May 9, 2026
China Southern	2,371,600	0.39%	May 9, 2026
Fullgoal Fund	1,740,200	0.29%	May 9, 2026

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings <sup>Note 1</sup></i>
Fullgoal HK	631,400	0.10%	May 9, 2026
E Fund Management	2,075,200	0.34%	May 9, 2026
E Fund HK	296,400	0.05%	May 9, 2026
Charisma Mega	1,482,200	0.24%	May 9, 2026
TruMed Healthcare	148,200	0.02%	May 9, 2026
TruMed Innovation Fund	1,334,000	0.22%	May 9, 2026
Qihui Runjin	1,482,200	0.24%	May 9, 2026
ChinaAMC (HK)	1,482,200	0.24%	May 9, 2026

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings <sup>Note 1</sup></i>
Jane Street	1,482,200	0.24%	May 9, 2026
<b>Total</b>	<b>41,207,400</b>	<b>6.80%</b>	
<p><i>Note:</i></p> <p>1. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on May 9, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</p>			

## PLACEE CONCENTRATION ANALYSIS

Placees*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued Shares upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	6,522,400	7.97%	6.83%	7.18%	6.24%	6,522,400	1.08%	1.05%
Top 5	23,419,400	28.63%	24.54%	25.77%	22.41%	23,419,400	3.87%	3.78%
Top 10	37,943,400	46.39%	39.76%	41.75%	36.30%	37,943,400	6.26%	6.12%
Top 25	65,409,000	79.97%	68.54%	71.97%	62.58%	65,409,000	10.80%	10.56%

*Note*

\* Ranking of placees is based on the number of Shares allotted to the placees.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued Shares upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	331,739,500	54.75%	53.55%
Top 5	0	0.00%	0.00%	0.00%	0.00%	451,294,000	74.49%	72.85%
Top 10	6,522,400	7.97%	6.83%	7.18%	6.24%	510,513,900	84.26%	82.41%
Top 25	47,423,400	57.98%	49.70%	52.18%	45.37%	562,423,400	92.83%	90.78%

*Note*

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>No. of Shares applied for</b>	<b>No. of valid applications</b>	<b>Basis of allotment/ballot</b>	<b>Approximate percentage allotted of the total no. of Shares applied for</b>
<b>POOL A</b>			
200	108,042	1,081 out of 108,042 applicants to receive 200 Shares	1.00%
400	19,693	335 out of 19,693 applicants to receive 200 Shares	0.85%
600	7,099	158 out of 7,099 applicants to receive 200 Shares	0.74%
800	6,727	175 out of 6,727 applicants to receive 200 Shares	0.65%
1,000	11,426	343 out of 11,426 applicants to receive 200 Shares	0.60%
1,200	5,800	194 out of 5,800 applicants to receive 200 Shares	0.56%
1,400	4,287	165 out of 4,287 applicants to receive 200 Shares	0.55%
1,600	8,696	376 out of 8,696 applicants to receive 200 Shares	0.54%
1,800	9,617	459 out of 9,617 applicants to receive 200 Shares	0.53%
2,000	17,474	927 out of 17,474 applicants to receive 200 Shares	0.53%
3,000	6,557	414 out of 6,557 applicants to receive 200 Shares	0.42%
4,000	5,125	373 out of 5,125 applicants to receive 200 Shares	0.36%
5,000	4,235	357 out of 4,235 applicants to receive 200 Shares	0.34%
6,000	2,479	236 out of 2,479 applicants to receive 200 Shares	0.32%
7,000	2,255	238 out of 2,255 applicants to receive 200 Shares	0.30%
8,000	2,058	237 out of 2,058 applicants to receive 200 Shares	0.29%
9,000	1,619	202 out of 1,619 applicants to receive 200 Shares	0.28%
10,000	11,002	1,468 out of 11,002 applicants to receive 200 Shares	0.27%
20,000	7,441	1,660 out of 7,441 applicants to receive 200 Shares	0.22%
30,000	4,656	1,286 out of 4,656 applicants to receive 200 Shares	0.18%
40,000	3,834	1,281 out of 3,834 applicants to receive 200 Shares	0.17%
50,000	2,782	1,129 out of 2,782 applicants to receive 200 Shares	0.16%
60,000	2,098	970 out of 2,098 applicants to receive 200 Shares	0.15%
70,000	1,599	790 out of 1,599 applicants to receive 200 Shares	0.14%
80,000	1,477	787 out of 1,477 applicants to receive 200 Shares	0.13%
90,000	1,283	711 out of 1,283 applicants to receive 200 Shares	0.12%
100,000	11,173	6,369 out of 11,173 applicants to receive 200 Shares	0.11%
		<b>Total number of Pool A successful applicants:</b>	
		<b>22,721</b>	
Total	<u>270,534</u>		

### **POOL B**

200,000	9,299	5,580 out of 9,299 applicants to receive 200 Shares	0.06%
300,000	3,409	2,672 out of 3,409 applicants to receive 200 Shares	0.05%
400,000	2,358	2,076 out of 2,358 applicants to receive 200 Shares	0.04%
500,000	1,483	1,409 out of 1,483 applicants to receive 200 Shares	0.04%
600,000	1,175	200 Shares	0.03%

700,000	811	200 Shares plus 144 out of 811 applicants to receive an additional 200 Shares	0.03%
800,000	687	200 Shares plus 183 out of 687 applicants to receive an additional 200 Shares	0.03%
900,000	499	200 Shares plus 174 out of 499 applicants to receive an additional 200 Shares	0.03%
1,000,000	1,616	200 Shares plus 690 out of 1,616 applicants to receive an additional 200 Shares	0.03%
1,500,000	796	200 Shares plus 617 out of 796 applicants to receive an additional 200 Shares	0.02%
2,000,000	424	400 Shares	0.02%
2,500,000	253	400 Shares plus 95 out of 253 applicants to receive an additional 200 Shares	0.02%
3,000,000	169	400 Shares plus 98 out of 169 applicants to receive an additional 200 Shares	0.02%
3,500,000	89	400 Shares plus 72 out of 89 applicants to receive an additional 200 Shares	0.02%
4,000,000	83	600 Shares	0.02%
4,544,200	<u>368</u>	600 Shares plus 104 out of 368 applicants to receive an additional 200 Shares	0.01%
Total	<u><u>23,519</u></u>	<b>Total number of Pool B successful applicants: 18,707</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

## ***OTHERS / ADDITIONAL INFORMATION***

### ***Allocations of Offer Shares to Cornerstone Investors and/or their respective close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants***

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates as placees, subject to the following conditions ("**Allocation to Size-based Exemption Participants**"):

1. the final offering size of the Global Offering (excluding any additional Shares which may be issued upon exercise of the Over-allotment Option) will be of a total value of at least HK\$1 billion as required by paragraph 18(i) of Chapter 4.15 of the Guide for New Listing Applicants;
2. the Offer Shares allocated to all existing shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of the Shares offered, which is in compliance with paragraph 18(ii) of Chapter 4.15 of the Guide for New Listing Applicants;
3. each Director, chief executive, Controlling Shareholder of the Company has confirmed that no securities have been allocated to them or their respective close associates under the size-based exemption as required by paragraph 18(iii) of Chapter 4.15 of the Guide for New Listing Applicants;
4. the Company will comply with the public float requirement under Rule 8.08(1) of the Listing Rules; and
5. details of the Allocation to Size-based Exemption Participants under this exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors and/or their close associates, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Consents Obtained" in this announcement.

### ***Placing to connected clients with prior consents under paragraph 1C of the Placing Guidelines***

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C of the Placing Guidelines to permit allocation to connected clients pursuant to the Placing Guidelines. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consents granted by the Stock Exchange. Details of the placement to connected clients (including the cornerstone tranche and placing tranche) are set out below.

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial</i>	<i>No. of Offer Shares to be allocated to the connected</i>	<i>% of Offer Shares</i> <small>Note 1</small>	<i>% of total issued Shares upon Listing</i> <small>Note 1</small>
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			<i>interests of Offer Shares on a non- discretionary or discretionary basis for independent third parties</i>	<i>client</i>		
CICC FT <i>Note 3</i>	China International Capital Corporation Hong Kong Securities Limited ("CICCHKS")	A member of the same group as CICCHKS	Non- discretionary basis	352,400	0.39%	0.06%
Qihui Runjin <i>Note 4</i>	CICCHKS	A member of the same group as CICCHKS	Discretionary basis	1,482,200	1.63%	0.24%
ChinaAMC (HK) <i>Note 5</i>	CLSA Limited ("CLSA")	A member of the same group as CLSA	Discretionary basis	1,778,200 <i>Note 2</i>	1.96%	0.29%
ChinaAMC <i>Note 6</i>	CLSA	A member of the same group as CLSA	Discretionary basis	296,000	0.33%	0.05%
CSI <i>Note 7</i>	CLSA	A member of the same group as CLSA	Non- discretionary basis	2,600,400	2.86%	0.43%
CITIC AM <i>Note 8</i>	CLSA	A member of the same group as CLSA	Discretionary basis	59,200	0.07%	0.01%

CLSA Fund <i>Note 9</i>	CLSA	A member of the same group as CLSA	Non-discretionary basis	59,200	0.07%	0.01%
E Fund Management <i>Note 10</i>	GF Securities (Hong Kong) Brokerage Limited ("GF Securities (Hong Kong) Brokerage")	A member of the same group as GF Securities (Hong Kong) Brokerage	Discretionary basis	2,327,000 <i>Note 2</i>	2.56%	0.38%
E Fund HK <i>Note 11</i>	GF Securities (Hong Kong) Brokerage	A member of the same group as GF Securities (Hong Kong) Brokerage	Discretionary basis	340,600 <i>Note 2</i>	0.37%	0.06%
GF International <i>Note 12</i>	GF Securities (Hong Kong) Brokerage	A member of the same group as GF Securities (Hong Kong) Brokerage	Discretionary basis	296,000	0.33%	0.05%
GFGC <i>Note 13</i>	GF Securities (Hong Kong) Brokerage	A member of the same group as GF Securities (Hong Kong) Brokerage	Non-discretionary basis	44,600	0.05%	0.01%
GF Securities AM <i>Note 14</i>	GF Securities (Hong Kong) Brokerage	A member of the same group as GF Securities (Hong Kong) Brokerage	Discretionary basis	296,000	0.33%	0.05%
Bosera AM <i>Note 15</i>	CMB International Securities Limited ("CMBI")	A member of the same group as CMBI	Discretionary basis	148,000	0.16%	0.02%
CMFM <i>Note 16</i>	CMBI	A member of the same group as CMBI	Discretionary basis	15,000	0.02%	0.002%

*Notes:*

1. *Assuming the Over-allotment Option is not exercised.*
2. *Represents the total number of Offer Shares allocated to the investor (i) as a Cornerstone Investor and (ii) as a placee pursuant to a consent under Chapter 4.15 of the Guide for New Listing Applicants granted by the Stock Exchange.*
3. *CICC FT and China International Capital Corporation Limited (“CICCL”) will enter into a series of cross-border delta-one OTC swap transactions (collectively, the “**OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. Within certain agreed period of the above transactions, all economic loss shall be borne by the CICC FT Ultimate Client through the OTC Swaps, and neither CICC FT or CICCL will take part in any economic return or bear any economic loss in relation to the price of the relevant Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Client may request CICC FT to redeem it at its own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swaps. Despite that CICC FT will hold the title of the relevant Offer Shares by itself, it will not exercise the voting right in respect of the relevant Offer Shares during the terms of the transactions above according to its internal policy. To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Client and its ultimate beneficial owner is an independent third party of the Company, its subsidiaries, the CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS.*
4. *Qihui Runjin is one of our Cornerstone Investors and will hold the Offer Shares on behalf of its limited partners, namely Henan Zhanxin Industry Investment Fund (Limited Partnership) (河南省戰新產業投資基金(有限合夥)) holding approximately 35.09% of interest therein and 18 other limited partners each holding less than 20% interest therein. To the best knowledge and belief and after due enquiry of Qihui Runjin, each of its underlying clients is an independent third party of the Company, its subsidiaries, Qihui Runjin, CICCHKS and the companies which are members of the same group of CICCHKS. For details, please refer to (i) the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement and (ii) the section headed “Cornerstone Investors” of the Prospectus.*
5. *ChinaAMC (HK) subscribed for the Offer Shares both as a Cornerstone Investor and as a placee. It will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of underlying clients, each of which is, to the best knowledge and belief and after due enquiry of ChinaAMC (HK), an independent third party of the Company, its subsidiaries, ChinaAMC (HK), CLSA and the companies which are members of the same group of CLSA. For details, please refer to (i) the sections headed “Allotment Results Details – International Offering – Cornerstone Investors” and “Allotment Results Details – International Offer – Allottees with Consents Obtained” in this announcement and (ii) the section headed “Cornerstone Investors” of the Prospectus.*
6. *ChinaAMC is a close associate of ChinaAMC (HK) and will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of underlying clients, each of which is, to the best knowledge and belief and after due enquiry of ChinaAMC, an independent third party of the Company, its subsidiaries, ChinaAMC, CLSA and the companies which are members of the same group of CLSA.*
7. *CSI will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI Back-to-back TRS**”) to be entered into by CSI in connection with a total return swap order (the “**CSI Client TRS**”) placed and fully funded by the CSI Ultimate Clients (as defined below), by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients. CSI will hold the Offer Shares but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, on a non-discretionary basis. The CSI Ultimate Clients may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS. To the best of CSI’s knowledge having made all reasonable inquiries, each of the CSI Ultimate Clients and its ultimate beneficial owner is an independent third party of the Company, its subsidiaries, ChinaAMC (HK), CLSA and the companies which are members of the same group of CLSA.*

8. *CITIC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients, each of which is, to the best knowledge and belief and after due enquiry of CITIC AM, an independent third party of the Company, its subsidiaries, CITIC AM, CLSA and the companies which are members of the same group of CLSA.*
9. *CLSA Fund will hold the Offer Shares for and on behalf of its ultimate client, Kung Yun Industry Limited, on non-discretionary basis. To the best of CLSA Fund's knowledge having made all reasonable inquiries, ultimate client and its ultimate beneficial owner is an independent third party of the Company, its subsidiaries, CLSA Fund, CLSA and the companies which are members of the same group of CLSA.*
10. *E Fund Management subscribed for the Offer Shares both as a Cornerstone Investor and as a placee. It will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients, each of which is an Independent Third Party to the best knowledge and belief and after due enquiry of E Fund Management. For details, please refer to (i) the section headed "Allotment Results Details – International Offering – Cornerstone Investors" and "Allotment Results Details – International Offer – Allottees with Consents Obtained" in this announcement and (ii) the section headed "Cornerstone Investors" of the Prospectus.*
11. *E Fund HK subscribed for the Offer Shares both as a Cornerstone Investor and as a placee. It will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients, each of which is an Independent Third Party to the best knowledge and belief and after due enquiry of E Fund HK. For details, please refer to (i) the section headed "Allotment Results Details – International Offering – Cornerstone Investors" and "Allotment Results Details – International Offer – Allottees with Consents Obtained" in this announcement and (ii) the section headed "Cornerstone Investors" of the Prospectus.*
12. *GF International will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients, each of which is, to the best knowledge and belief and after due enquiry of GF International, an independent third party of the Company, its subsidiaries, GF International, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage.*
13. *GFGC entered into a series of cross border delta-one OTC swap transactions (the "**GFGC OTC Swaps**") with each of the ultimate clients (the "**GFGC Ultimate Clients**"), pursuant to which GFGC will hold the Offer Shares on a non-discretionary basis to hedge the GFGC OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the GFGC Ultimate Clients, and the GFGC OTC Swaps are fully funded by the GFGC Ultimate Clients who are registered private offering funds. To the best of GFGC's knowledge having made all reasonable inquiries, each of the GFGC Ultimate Clients and its ultimate beneficial owner is an Independent Third Party.*
14. *GF Securities AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients, each of which is, to the best knowledge and belief and after due enquiry of GF Securities AM, an independent third party of the Company, its subsidiaries, GF Securities AM, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage.*
15. *Bosera AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients, each of which is, to the best knowledge and belief and after due enquiry of Bosera AM, an independent third party of the Company, its subsidiaries, Bosera AM, CMBI and the companies which are members of the same group of CMBI.*
16. *CMFM will hold the Offer Shares in its capacity as the discretionary fund manager managing a mutual fund on behalf of their investors, most of which are, to the best knowledge and belief and after due enquiry of CMFM, independent third parties of the Company, its subsidiaries, CMFM, CMBI and the companies which are members of the same group of CMBI with the sole exception of CMFM's self-owned capital with less than 5% holdings in the fund.*

## DISCLAIMERS

<p><i>Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.</i></p>
<p><i>This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States.</i></p>
<p><i>The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.</i></p>
<p><i>This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 31, 2025 issued by Softcare Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.</i></p>
<p><i>* Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, November 10, 2025).</i></p>

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately after the completion of the Global Offering (before any exercise of the Over-allotment Option), the total number of Shares held in public hands represents approximately 36.28% of the total issued share capital of the Company, which is higher than the prescribed percentage of Shares required to be held in public hands of 15% under Rule 8.08(1) of the Listing Rules calculated based on the Offer Price of HK\$26.20 per Share, thereby satisfying Rule 8.08(1) of the Listing Rules. Based on the Offer Price of HK\$26.20 per Share, the Company satisfies the free float requirement under Rule 8.08A of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, November 10, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, November 10, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, November 10, 2025 (Hong Kong time). The Shares will be traded in board lots of 200 Shares each, and the stock code of the Shares will be 2698.

By order of the Board

**Softcare Limited**

**Mr. Shen Yanchang**

*Chairman of the Board and Non-executive Director*

Hong Kong, November 7, 2025

*As at the date of this announcement, (i) Mr. Luo Jichao and Mr. Zhao Yongqiang are the executive Directors; (ii) Mr. Shen Yanchang, Ms. Yang Yanjuan and Mr. Zhou Renwei are the non-executive Directors; and (iii) Ms. Lou Aidong, Mr. Gao Jianming and Mr. Xu Jing are the independent non-executive Directors.*