

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 27, 2025 (the “**Prospectus**”) issued by Guangdong Tianyu Semiconductor Co., Ltd. (the “**Company**”). Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investor to read the Prospectus for detailed information about the Global Offering before deciding whether or not to invest in the H Shares.*



**TYSiC**

**Guangdong Tianyu Semiconductor Co., Ltd.**

**廣東天域半導體股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2658)**

## **CLARIFICATION ANNOUNCEMENT**

The board of directors of the Company (the “**Board**”) wishes to revise certain inadvertent clerical error in the English and Chinese version of the announcement of allotment results issued by the Company dated December 4, 2025 (the “**Allotment Results Announcement**”).

Please refer to the attached blackline version of the Allotment Results Announcement showing the clarification. Details of the clarification are set out in the sections headed “Allotees with Waivers/Consents Obtained”, “Placee Concentration Analysis”, “H Shareholder Concentration Analysis”, “Shareholder Concentration Analysis” and “Others/Additional Information”.

Save for those clarification indicated in the attached document, all other information stated in the Allotment Results Announcement remain unchanged and the Company confirms that there is no material misstatement in the Allotment Results Announcement.

By Order of the Board  
**Guangdong Tianyu Semiconductor Co., Ltd.**  
**Li Xiguang**  
*Chairman and executive director*

Hong Kong, December 5, 2025

*As at the date of this announcement, the Board comprises Mr. LI Xiguang as executive Director, Mr. AU YEUNG Chung and Mr. JIANG Dacai as non-executive Directors, Mr. HE Zhengsheng, Ms. LI Min and Mr. CHIN Vincent as independent non-executive Directors.*

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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of our Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about our Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, CLSA Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or its affiliates or any person acting for it, to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager, or its affiliates or any person acting for it, and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, January 1, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the other Hong Kong Underwriters) shall, in their sole and absolute discretion, be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, December 5, 2025).*



**TYSiC**

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**廣東天域半導體股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2658)**

**Global Offering**

**Number of Offer Shares under : 30,070,500 H Shares (subject to the**  
**the Global Offering Over-allotment Option)**  
**Number of Hong Kong Offer Shares : 3,007,050 H Shares**  
**Number of International Offer Shares : 27,063,450 H Shares (subject to the**  
**Over-allotment Option)**  
**Offer Price : HK\$58.00 per H Share, plus brokerage of**  
**1.0%, SFC transaction levy of 0.0027%,**  
**AFRC transaction levy of 0.00015% and**  
**Hong Kong Stock Exchange trading fee**  
**of 0.00565%**  
**Stock Code : 2658**

***Sole Sponsor, Sponsor-Overall Coordinator, Overall Coordinator,  
 Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager***

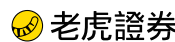


**CITIC SECURITIES**

***Overall Coordinators, Joint Global Coordinators,  
 Joint Bookrunners and Joint Lead Managers***



***Joint Bookrunners***



# Guangdong Tianyu Semiconductor Co., Ltd. 廣東天域半導體股份有限公司

## ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 27, 2025 (the “**Prospectus**”) issued by Guangdong Tianyu Semiconductor Co., Ltd. (廣東天域半導體股份有限公司) (the “**Company**”).

### SUMMARY

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

#### Company information

|                            |                   |
|----------------------------|-------------------|
| Stock code                 | 2658              |
| Stock short name           | TIANYU SEMI       |
| Dealings commencement date | December 5, 2025* |

\* see note at the end of the announcement

#### Price Information

|                                  |           |
|----------------------------------|-----------|
| Offer Price                      | HK\$58.00 |
| Offer Price Adjustment exercised | N/A       |

#### Offer Shares and Share Capital

|   |             |
|---|-------------|
| Number of Offer Shares  | 30,070,500  |
| Final Number of Offer Shares in Public Offer  | 3,007,050   |
| Final Number of Offer Shares in International Offer                                 | 27,063,450  |
| Number of issued shares upon Listing (before exercise of the Over-allotment Option) | 393,268,511 |

#### Over-allocation

|                                       |     |
|---------------------------------------|-----|
| Number of Offer Shares over-allocated | N/A |
|---------------------------------------|-----|

*Note: Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event of the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.*

#### Proceeds

|   |                     |
|---|---------------------|
| Gross proceeds (Note)   | HK\$1,744.1 million |
| Less: Estimated listing expenses payable based on Offer Price | HK\$71 million      |
| Net proceeds  | HK\$1,673.1 million |

*Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. In the event that the Over-allotment Option is exercised, the Company will adjust the allocation of the net proceeds for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

|  |             |
|--|-------------|
| <b>No. of valid applications</b>                                       | 45,511      |
| <b>No. of successful applications</b>                                  | 15,389      |
| <b>Subscription level</b>  | 60.63 times |
| <b>Claw-back triggered</b>   | No          |
| <b>No. of Offer Shares initially available under the Public Offer</b>  | 3,007,050   |
| <b>Final no. of Offer Shares under the Public Offer</b>                | 3,007,050   |
| <b>% of Offer Shares under the Public Offer to the Global Offering</b> | 10%         |

*Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

### INTERNATIONAL OFFERING

|   |            |
|---|------------|
| <b>No. of placees</b>   | 57         |
| <b>Subscription level</b>   | 2.47 times |
| <b>No. of Offer Shares initially available under the International Offer</b>  | 27,063,450 |
| <b>Final no. of Offer Shares under the International Offer</b>                | 27,063,450 |
| <b>% of Offer Shares under the International Offer to the Global Offering</b> | 90%        |

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

### Cornerstone Investors

| <i>Investor<sup>Note</sup></i>   | <i>Number of Offer Shares allocated</i> | <i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i> | <i>% of the total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i> | <i>Existing shareholders or their close associates</i> |
|--|---|---|---|--|
| Guangdong Primitive Forest Fund Management Co., Ltd* (廣東原始森林私募證券投資管理有限公司) (“Guangdong Primitive Forest”) and GF Global Capital Limited (“GF Global”) | 2,272,800                               | 3.85  | 0.58  | Yes  |
| Glory Ocean Innovation Limited (“Glory Ocean”)   | 512,050                                 | 0.87  | 0.13  | No   |
| <b>Total</b>   | <b>2,784,850</b>                        | <b>4.72</b>   | <b>0.71</b>   |  |

*Note:* For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.

### Allotees with Waivers/Consents Obtained

| <i>Investor</i>  | <i>Number of Offer Shares allocated</i> | <i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>(Note 3)</sup></i> | <i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> | <i>Relationship</i>                            |
|--|---|--|--|--|
| <i>Allotees with waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocation of further H Shares to existing minority Shareholders</i> |   |  |  |  |
| Mr. Mao Xiangyu (毛向宇)  | 341,350                                 | 0.58%  | 0.087%   | Close associate of an existing Shareholder     |
| <i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors and/or their close associates<sup>(Note 1)</sup></i>                                       |   |  |  |  |
| Guangdong Primitive Forest <sup>(Note 2)</sup>   | 1,392,500                               | 2.36%  | 0.35%  | A Cornerstone Investor and its affiliated fund |
| <i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients<sup>(Note 3)</sup></i>   |   |  |  |  |
| CITIC Securities Asset Management Company Limited (“CITIC Asset Management”)   | 15,000                                  | 0.025%   | 0.004%   | Connected client                               |
| CITIC Securities International Capital Management Limited (“CSICM”)  | 52,000                                  | 0.088%   | 0.013%   | Connected client                               |
| GF International Investment Management Limited (“GF International”)  | 67,000                                  | 0.11%  | 0.017%   | Connected client                               |
| GF Global Capital Limited (“GFGC”)   | 567,650                                 | 0.96%  | 0.14%  | Connected client                               |



- (1) *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone investors, please refer to the section headed “Others/Additional Information — Allocations of Offer Shares to a Cornerstone Investor with consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- (2) *Guangdong Primitive Forest is a private fund management company founded in July 2017. With an extensive investment portfolio in the Greater China region spanning across the technological and materials industries, it is committed to delivering long term and stable absolute investment returns for clients with varying risk profiles.*
- (23) *For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*  
*The H Shares placed to such allottees are held on behalf of independent third parties (as defined in Chapter 4.15 of the Guide for New Listing Applicants and are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*



## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

| Name   | Number of Shares held in the Company subject to lock-up undertakings upon listing | Number of H Shares held in the Company subject to lock-up undertakings upon Listing | % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing | % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) | Last day subject to the lock-up undertakings<br><i>Note 2</i>  |
|--|---|---|---|---|--|
| Li Xiguang (李錫光)<br>("Mr. Li") <i>Note 1</i>   | 105,517,013   | 0   | 0   | 26.8308   | June 4, 2026<br>(First Six-Month Period) <i>Note 3</i><br><br>December 4, 2026 (Second Six-Month Period) <i>Note 4</i> |
| Au Yeung Chung (歐陽忠)<br>("Mr. Au Yeung") <i>Note 1</i>   | 66,126,373  | 0   | 0   | 16.8146   | June 4, 2026<br>(First Six-Month Period) <i>Note 3</i><br><br>December 4, 2026 (Second Six-Month Period) <i>Note 4</i> |
| Dongguan Dinghong Investment Consulting Center (Limited Partnership)*<br>(東莞市鼎弘投資諮詢中心 (有限合夥))<br>("Dinghong Investment") <i>Note 1</i> | 20,274,440  | 0   | 0   | 5.1554  | June 4, 2026<br>(First Six-Month Period) <i>Note 3</i><br><br>December 4, 2026 (Second Six-Month Period) <i>Note 4</i> |
| Dongguan Runsheng Investment Consulting Center (Limited Partnership)*<br>(東莞市潤生投資諮詢中心 (有限合夥))<br>("Runsheng Investment") <i>Note 1</i> | 11,585,291  | 0   | 0   | 2.9459  | June 4, 2026<br>(First Six-Month Period) <i>Note 3</i><br><br>December 4, 2026 (Second Six-Month Period) <i>Note 4</i> |
| Dongguan Wanghe Investment Consulting Center (Limited Partnership)* (東莞市旺和投資諮詢中心 (有限合夥))<br>("Wanghe Investment") <i>Note 1</i>        | 8,450,528   | 0   | 0   | 2.1488  | June 4, 2026<br>(First Six-Month Period) <i>Note 3</i><br><br>December 4, 2026 (Second Six-Month Period) <i>Note 4</i> |
| <b>Subtotal</b>  | <b>211,953,645</b>  |   |   | <b>53.8955</b>  |  |

*Notes:*

- (1) Pursuant to the Acting-in-concert Agreement, Mr. Li and Mr. Au Yeung are parties acting-in-concert. As Tianyu Gongchuang, Dinghong Investment, Runsheng Investment and Wanghe Investment are entities controlled by Mr. Li, Mr. Li, Mr. Au Yeung, Ms. Su, Tianyu Gongchuang, Dinghong Investment, Runsheng Investment and Wanghe Investment are considered to be a group of Controlling Shareholders. For details, please see “History, Development and Corporate Structure — Corporate Development — Our Company — Concert Party Arrangement” and “Relationship with our Controlling Shareholders” in the Prospectus.*
- (2) In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on June 4, 2026 and for the second six-month period ends on December 4, 2026.*
- (3) The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- (4) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

## Pre-IPO Investors

| Name   | Number of Shares held in the Company subject to lock-up undertakings upon listing | Number of H Shares held in the Company subject to lock-up undertakings upon Listing | % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) | % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) | Last day subject to the lock-up undertakings |
|--|---|---|---|---|--|
| Shenzhen Habo Technology Investment Partnership (Limited Partnership)* (深圳哈勃科技投資合夥企業(有限合伙)) <sup>Note 1</sup>                            | 23,852,303  | 4,000,000   | 12.6164   | 6.5173  | December 4, 2026                             |
| Qingdao Shangqi Huizhu Zhanxin Industry Investment Fund Partnership (Limited Partnership)* (青島尚頤匯鑄戰新產業投資基金合夥企業 (有限合伙)) <sup>Note 1</sup> | 5,566,736   | 2,226,694   | 7.0232  | 1.5210  | December 4, 2026                             |
| Jiaxing Qiyong Venture Capital Partnership (Limited Partnership)* (嘉興頤盈創業投資合夥企業(有限合伙)) <sup>Note 1</sup>                                 | 132,930   | 53,172  | 0.1677  | 0.0363  | December 4, 2026                             |
| BYD Company Limited (比亞迪股份有限公司) <sup>Note 1</sup>  | 5,462,135   | 0   | 0   | 1.4925  | December 4, 2026                             |
| Jiaxing Chuangqi Kaiying Venture Capital Partnership (Limited Partnership)* (嘉興市創啟開盈創業投資合夥企業(有限合伙)) <sup>Note 1</sup>                    | 47,578  | 0   | 0   | 0.0130  | December 4, 2026                             |
| Dongguan Dazhong Industrial Co., Ltd.* (東莞市大中實業有限公司) <sup>Note 1</sup>   | 7,449,191   | 0   | 0   | 2.0354  | December 4, 2026                             |
| Jiaxing Haiyu Venture Capital Partnership (Limited Partnership)* (嘉興海鈺創業投資合夥企業(有限合伙)) <sup>Note 1</sup>                                  | 3,215,755   | 1,278,584   | 4.0328  | 0.8787  | December 4, 2026                             |
| Yibin Chendao New Energy Industry Equity Investment Partnership (Limited Partnership)* (宜賓晨道新能源產業股權投資合夥企業(有限合伙)) <sup>Note 1</sup>       | 2,893,962   | 2,893,962   | 9.1278  | 0.7907  | December 4, 2026                             |
| Jiaxing Chengyi Xinrui Equity Investment Partnership (Limited Partnership)* (嘉興誠毅欣銳股權投資合夥企業(有限合伙)) <sup>Note 1</sup>                     | 1,286,084   | 0   | 0   | 0.3514  | December 4, 2026                             |

| <i>Name</i>   | <i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i> | <i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i> | <i>Last day subject to the lock-up undertakings</i> |
|---|--|--|--|--|---|
| Ningbo Meishan Bonded Port Area Chaoxing Venture Capital Partnership (Limited Partnership)* (寧波梅山保稅港區超興創業投資合夥企業(有限合夥)) <sup>Note 1</sup>  | 321,430  | 321,430  | 1.0138   | 0.0878   | December 4, 2026                                    |
| Jinggangshan Fupu New Century Equity Investment Partnership (Limited Partnership)* (井岡山複樸新世紀股權投資合夥企業(有限合夥)) <sup>Note 1</sup>             | 2,759,942  | 689,975  | 2.1762   | 0.7541   | December 4, 2026                                    |
| Jinyun Tianyu Equity Investment Partnership (Limited Partnership)* (縉雲天域股權投資合夥企業(有限合夥)) <sup>Note 1</sup>                                 | 2,070,229  | 0  | 0  | 0.5657   | December 4, 2026                                    |
| Dongguan Yueke Xintai Industrial Control Venture Capital Partnership (Limited Partnership)* (東莞粵科鑫泰工控創業投資合夥企業(有限合夥)) <sup>Note 1</sup>    | 1,518,167  | 0  | 0  | 0.4148   | December 4, 2026                                    |
| China-Belgium Direct Equity Investment Fund (中國 — 比利時直接股權投資基金) <sup>Note 1</sup>  | 1,656,183  | 1,015,400  | 3.2027   | 0.4525   | December 4, 2026                                    |
| Zhuhai Hengqin Yongyue Chengzhang No. 3 Equity Investment Partnership (Limited Partnership)* (珠海橫琴踴躍成長三號創業投資合夥企業(有限合夥)) <sup>Note 1</sup> | 1,380,152  | 1,380,152  | 4.3531   | 0.3771   | December 4, 2026                                    |
| Shenzhen Chunyang Jiutai Venture Capital Partnership (Limited Partnership)* (深圳春陽久泰創業投資合夥企業(有限合夥)) <sup>Note 1</sup>                      | 828,091  | 828,091  | 2.6119   | 0.2263   | December 4, 2026                                    |
| Shanghai Qingyi Xinyang Venture Capital Partnership (Limited Partnership)* (上海氫毅昕陽創業投資合夥企業(有限合夥)) <sup>Note 1</sup>                       | 828,091  | 828,091  | 2.6119   | 0.2263   | December 4, 2026                                    |

| <i>Name</i>   | <i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i> | <i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i> | <i>Last day subject to the lock-up undertakings</i> |
|---|--|--|--|--|---|
| Guangdong Liwan Equity Investment Partnership (Limited Partnership)* (廣東立灣股權投資合夥企業(有限合伙)) <sup>Note 1</sup>                                     | 828,091  | 0  | 0  | 0.2263   | December 4, 2026                                    |
| Dongguan Liwan Youxuan No. 7 Venture Capital Partnership (Limited Partnership)* (東莞立灣優選七號創業投資合夥企業(有限合伙)) <sup>Note 1</sup>                      | 496,855  | 0  | 0  | 0.1358   | December 4, 2026                                    |
| Guangzhou Zhongguangyuan Shangkechuang Phase II Venture Capital Partnership (Limited Partnership)* (廣州中廣源商科創二期創業投資合夥企業(有限合伙)) <sup>Note 1</sup> | 552,061  | 0  | 0  | 0.1508   | December 4, 2026                                    |
| Gongqingcheng Guanshun Equity Investment Partnership (Limited Partnership)* (共青城莞順股權投資合夥企業(有限合伙)) <sup>Note 1</sup>                             | 5,795,914  | 0  | 0  | 1.5837   | December 4, 2026                                    |
| Gongqingcheng Guanling Equity Investment Partnership (Limited Partnership)* (共青城莞領股權投資合夥企業(有限合伙)) <sup>Note 1</sup>                             | 2,759,942  | 0  | 0  | 0.7541   | December 4, 2026                                    |
| Zhongshan Lianxin Equity Investment Partnership (Limited Partnership)* (中山市聯芯股權投資合夥企業(有限合伙)) <sup>Note 1</sup>                                  | 828,091  | 0  | 0  | 0.2263   | December 4, 2026                                    |
| Hangzhou Huanyu Equity Investment Partnership (Limited Partnership)* (杭州寰域股權投資合夥企業(有限合伙)) <sup>Note 1</sup>                                     | 690,076  | 690,076  | 2.1766   | 0.1886   | December 4, 2026                                    |
| Dongguan Liwan Beizeng No. 1 Venture Capital Partnership (Limited Partnership)* (東莞立灣倍增一號創業投資合夥企業(有限合伙)) <sup>Note 1</sup>                      | 579,664  | 0  | 0  | 0.1584   | December 4, 2026                                    |

| <i>Name</i>  | <i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i> | <i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i> | <i>Last day subject to the lock-up undertakings</i> |
|--|--|--|--|--|---|
| Suzhou Liderang Investment Partnership (Limited Partnership)* (蘇州立德讓投資合夥企業(有限合夥)) <sup>Note 1</sup>  | 552,061  | 552,061  | 1.7413   | 0.1508   | December 4, 2026                                    |
| Gongqingcheng Huatuo Hefu No. 5 Investment Partnership (Limited Partnership)* (共青城華拓合富伍號投資合夥企業(有限合夥)) <sup>Note 1</sup>  | 414,046  | 414,046  | 1.3059   | 0.1131   | December 4, 2026                                    |
| Guangdong Bozhong Innovation and Entrepreneurship Investment Partnership (Limited Partnership)* (廣東博中創新創業投資合夥企業(有限合夥)) <sup>Note 1</sup>   | 276,030  | 92,010   | 0.2902   | 0.0754   | December 4, 2026                                    |
| Dongguan Runfu Investment Consulting Centre (Limited Partnership)* (東莞市潤福投資諮詢中心(有限合夥)) <sup>Note 1</sup>   | 1,656,182  | 1,656,182  | 5.2238   | 0.4525   | December 4, 2026                                    |
| <b>Subtotal</b>  | <b>76,697,972</b>  | <b>18,919,926</b>  | <b>59.6753</b>   | <b>20.9567</b>   |   |
| <i>Notes:</i><br><br>(1) Please refer to the section headed “History, Development and Corporate Structure — Pre-IPO Investments” in the Prospectus for details of the Pre-IPO Investors. |  |  |  |  |   |

## Cornerstone Investors

| <i>Name</i>   | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Overallotment Option is not exercised)</i> | <i>Last day subject to the lock-up undertakings<br/>Note 1</i> |
|---|--|--|--|---|--|
| Guangdong Primitive Forest and GF Global (in connection with the OTC Swaps)   | 2,272,800  | 2,272,800  | 7.1686   | 0.6210  | June 4, 2026   |
| Glory Ocean   | 512,050  | 512,050  | 1.6151   | 0.1399  | June 4, 2026   |
| <b>Total</b>  | <b>2,784,850</b>   | <b>2,784,850</b>   | <b>8.7837</b>  | <b>0.7609</b>   |  |
| <p><i>Note:</i></p> <p>(1) In accordance with the relevant cornerstone investment agreements, the required lock-up ends on June 4, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</p> |  |  |  |   |  |



## PLACEE CONCENTRATION ANALYSIS

| Placees | Number of H Shares allotted | Allotment as % of International Offering (assuming no exercise of the Over-allotment Option) | Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option) | Number of Shares held upon Listing | % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option) |
|---------|-----------------------------|--|--|------------------------------------|--|
| Top 1   | 9,400,000                   | 34.73%   | 31.26%   | 9,400,000                          | 2.39%  |
| Top 5   | 18,651,400                  | 68.92%   | 62.03%   | 18,651,400                         | 4.74%  |
|         | 19,213,900                  | 71.00%   | 63.90%   | 28,597,847                         | 7.27%  |
| Top 10  | 22,147,350                  | 81.83%   | 73.65%   | 22,147,350                         | 5.63%  |
|         | 22,709,850                  | 83.91%   | 75.52%   | 32,093,797                         | 8.16%  |
| Top 25  | 26,260,400                  | 97.03%   | 87.33%   | 29,710,317                         | 7.55%  |
|         | 26,383,250                  | 97.49%   | 87.74%   | 38,527,139                         | 9.80%  |

Note

\* Ranking of placees is based on the number of H Shares allotted to the placees.

## H SHAREHOLDERS CONCENTRATION ANALYSIS

| H Shareholders* | Number of H Shares allotted | Allotment as % of International Offering (assuming no exercise of the Over-allotment Option) | Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option) | Number of H Shares held upon Listing | % of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option) | Number of Shares held upon Listing |
|-----------------|-----------------------------|--|--|--------------------------------------|---|------------------------------------|
| Top 1           | 0                           | 0.00%  | 0.00%  | 10,000,000                           | 16.95%  | 32,349,321                         |
| Top 5           | 16,431,400                  | 60.71%   | 54.64%   | 30,431,400                           | 101.20%   | 72,633,024                         |
|                 | 16,993,900                  | 62.79%   | 56.51%   | 30,993,900                           | 52.54%  | 74,023,615                         |
| Top 10          | 16,431,400                  | 60.71%   | 54.64%   | 30,866,974                           | 132.58%   | 87,345,811                         |
|                 | 16,993,900                  | 62.79%   | 56.51%   | 40,860,244                           | 69.27%  | 95,865,615                         |
| Top 25          | 23,568,400                  | 87.09%   | 78.38%   | 51,607,668                           | 171.62%   | 101,797,255                        |
|                 | 24,073,250                  | 88.95%   | 80.06%   | 52,579,736                           | 89.13%  | 112,233,028                        |

Note

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## SHAREHOLDER CONCENTRATION ANALYSIS

| Shareholders | Number of<br>H Shares<br>allotted | Allotment<br>as % of<br>International<br>Offering<br>(assuming no<br>exercise of the<br>Over-allotment<br>Option) | Allotment<br>as % of total<br>Offer Shares<br>(assuming no<br>exercise of the<br>Over-allotment<br>Option) | Number of<br>H Shares held<br>upon Listing | Number of<br>Shares held<br>upon Listing | % of total<br>issued share<br>capital upon<br>Listing<br>(assuming no<br>exercise of the<br>Over-allotment<br>Option) |
|--------------|-----------------------------------|---|--|--|--|---|
| Top 1        | 0                                 | 0.00%   | 0.00%  | 0  | 105,517,013                              | 26.83%  |
| Top 5        | 0                                 | 0.00%   | 0.00%  | 14,000,000                                 | 211,953,645                              | 53.90%  |
| Top 10       | 9,400,000                         | 34.73%  | 31.26%   | 23,400,000                                 | 255,984,503                              | 65.09%  |
| Top 25       | 13,065,300                        | 48.28%  | 43.45%   | 29,345,166                                 | 310,352,342                              | 78.92%  |
|              | 16,772,750                        | 61.98%  | 55.78%   | 41,913,699                                 | 319,752,342                              | 81.31%  |
|              | 21,123,300                        | 78.05%  | 70.25%   | 47,973,603                                 | 351,412,581                              | 89.36%  |
|              |                                   |   |  |  | 371,309,582                              | 94.42%  |
|              |                                   |   |  |  | 380,888,365                              | 96.85%  |

*Note*

\* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

| Number of H Shares applied for | Number of valid applications | Basis of allocation/ballot   | Approximate percentage allotted of the total number of H Shares applied for |
|--------------------------------|------------------------------|--|---|
| <b>Pool A</b>                  |                              |  |   |
| 50                             | 18,947                       | 1,895 out of 18,947 applicants to receive 50 H Shares                            | 10.00%  |
| 100                            | 4,373                        | 701 out of 4,373 applicants to receive 50 H Shares                               | 8.02%   |
| 150                            | 4,092                        | 865 out of 4,092 applicants to receive 50 H Shares                               | 7.05%   |
| 200                            | 2,005                        | 516 out of 2,005 applicants to receive 50 H Shares                               | 6.43%   |
| 250                            | 1,392                        | 417 out of 1,392 applicants to receive 50 H Shares                               | 5.99%   |
| 300                            | 1,071                        | 363 out of 1,071 applicants to receive 50 H Shares                               | 5.65%   |
| 350                            | 546                          | 206 out of 546 applicants to receive 50 H Shares                                 | 5.39%   |
| 400                            | 496                          | 205 out of 496 applicants to receive 50 H Shares                                 | 5.17%   |
| 450                            | 303                          | 136 out of 303 applicants to receive 50 H Shares                                 | 4.99%   |
| 500                            | 2,285                        | 1,096 out of 2,285 applicants to receive 50 H Shares                             | 4.80%   |
| 600                            | 453                          | 246 out of 453 applicants to receive 50 H Shares                                 | 4.53%   |
| 700                            | 372                          | 225 out of 372 applicants to receive 50 H Shares                                 | 4.32%   |
| 800                            | 632                          | 418 out of 632 applicants to receive 50 H Shares                                 | 4.13%   |
| 900                            | 307                          | 220 out of 307 applicants to receive 50 H Shares                                 | 3.98%   |
| 1,000                          | 1,545                        | 1,188 out of 1,545 applicants to receive 50 H Shares                             | 3.84%   |
| 1,500                          | 759                          | 50 H Shares plus 10 out of 759 applicants to receive an additional 50 H Shares   | 3.38%   |
| 2,000                          | 801                          | 50 H Shares plus 186 out of 801 applicants to receive an additional 50 H Shares  | 3.08%   |
| 2,500                          | 427                          | 50 H Shares plus 186 out of 427 applicants to receive an additional 50 H Shares  | 2.87%   |
| 3,000                          | 326                          | 50 H Shares plus 204 out of 326 applicants to receive an additional 50 H Shares  | 2.71%   |
| 3,500                          | 258                          | 50 H Shares plus 208 out of 258 applicants to receive an additional 50 H Shares  | 2.58%   |
| 4,000                          | 225                          | 50 H Shares plus 220 out of 225 applicants to receive an additional 50 H Shares  | 2.47%   |
| 4,500                          | 159                          | 100 H Shares plus 23 out of 159 applicants to receive an additional 50 H Shares  | 2.38%   |
| 5,000                          | 533                          | 100 H Shares plus 160 out of 533 applicants to receive an additional 50 H Shares | 2.30%   |
| 6,000                          | 239                          | 100 H Shares plus 145 out of 239 applicants to receive an additional 50 H Shares | 2.17%   |
| 7,000                          | 178                          | 100 H Shares plus 159 out of 178 applicants to receive an additional 50 H Shares | 2.07%   |

| Number of H Shares applied for | Number of valid applications | Basis of allocation/ballot   | Approximate percentage allotted of the total number of H Shares applied for |
|--------------------------------|------------------------------|--|---|
| <b>Pool A</b>                  |                              |  |   |
| 8,000                          | 162                          | 150 H Shares plus 27 out of 162 applicants to receive an additional 50 H Shares  | 1.98%   |
| 9,000                          | 137                          | 150 H Shares plus 59 out of 137 applicants to receive an additional 50 H Shares  | 1.91%   |
| 10,000                         | 803                          | 150 H Shares plus 550 out of 803 applicants to receive an additional 50 H Shares | 1.84%   |
| 20,000                         | 430                          | 250 H Shares plus 390 out of 430 applicants to receive an additional 50 H Shares | 1.48%   |
| 30,000                         | 218                          | 350 H Shares plus 172 out of 218 applicants to receive an additional 50 H Shares | 1.30%   |
| 40,000                         | 125                          | 450 H Shares plus 59 out of 125 applicants to receive an additional 50 H Shares  | 1.18%   |
| 50,000                         | 139                          | 550 H Shares plus 4 out of 139 applicants to receive an additional 50 H Shares   | 1.10%   |
| 60,000                         | 81                           | 600 H Shares plus 39 out of 81 applicants to receive an additional 50 H Shares   | 1.04%   |
| 70,000                         | 65                           | 650 H Shares plus 56 out of 65 applicants to receive an additional 50 H Shares   | 0.99%   |
| 80,000                         | 135                          | 750 H Shares plus 25 out of 135 applicants to receive an additional 50 H Shares  | 0.95%   |
| Total                          | 45,019                       | <b>Total number of Pool A successful applicants: 14,897</b>                      |   |

| Number of H Shares applied for | Number of valid applications | Basis of allocation/ballot   | Approximate percentage allotted of the total number of H Shares applied for |
|--------------------------------|------------------------------|--|---|
| <b>Pool B</b>                  |                              |  |   |
| 90,000                         | 183                          | 1,400 H Shares plus 147 out of 183 applicants to receive an additional 50 H Shares | 1.60%   |
| 100,000                        | 142                          | 1,550 H Shares plus 94 out of 142 applicants to receive an additional 50 H Shares  | 1.58%   |
| 200,000                        | 63                           | 3,000 H Shares   | 1.50%   |
| 300,000                        | 30                           | 4,350 H Shares   | 1.45%   |
| 400,000                        | 16                           | 5,650 H Shares   | 1.41%   |
| 500,000                        | 19                           | 6,950 H Shares   | 1.39%   |
| 600,000                        | 11                           | 8,200 H Shares   | 1.37%   |
| 700,000                        | 4                            | 9,450 H Shares   | 1.35%   |
| 800,000                        | 5                            | 10,700 H Shares  | 1.34%   |
| 900,000                        | 4                            | 11,900 H Shares  | 1.32%   |
| 1,000,000                      | 7                            | 13,100 H Shares  | 1.31%   |
| 1,503,500                      | 8                            | 19,050 H Shares  | 1.27%   |
| Total                          | 492                          | <b>Total number of Pool B successful applicants: 492</b>                           |   |

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## **OTHERS/ADDITIONAL INFORMATION**

### ***Allocation of H Shares to existing minority Shareholders and their close associates***

*The Company has applied for, and the Hong Kong Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the voting rights in our Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of our Company or the close associates of any such core connected person (together, the “Existing Minority Shareholders”) and/or their close associates, subject to the conditions as follows:*

- (a) each Existing Minority Shareholder to whom our Company may allocate the H Shares in the International Offering holds less than 5% of the voting rights in our Company before Listing;
- (b) each Existing Minority Shareholder is not, and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (c) none of the Existing Minority Shareholders has the right to appoint a Director and/or have any other special rights;
- (d) allocation to the Existing Minority Shareholders or its close associates will not affect our ability to satisfy the public float requirement as prescribed by the Hong Kong Stock Exchange under Rule 8.08 (as amended and replaced by Rule 19A.13A) of the Listing Rules or otherwise approved by the Hong Kong Stock Exchange; and
- (e) none of the Existing Minority Shareholders or its close associates receives any preferential treatment, or is in a position to exert influence on our Company to obtain actual or perceived preferential treatment in the allocation either as a placee by virtue of its relationship with our Company.

*All allocations of Offer Shares to the Existing Minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Hong Kong Stock Exchange.*

***Allocations of Offer Shares to a Cornerstone Investor with consent under Chapter 4.15 of the Guide for New Listing Applicants***

*The Company has applied to, and the Hong Kong Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to a Cornerstone Investor as placees (the “**Size-based Exemption Participants**”), subject to the following conditions (the “**Size-based Exemption**”):*

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;*
- (b) the Offer Shares allocated to the Size-based Exemption Participants (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Shares offered under the Global Offering;*
- (c) each Director, chief executive and Supervisor and member of the group of Controlling Shareholders of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption;*
- (d) the allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement under Rule 8.08 of the Listing Rules; and*
- (e) details of the allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.*

*Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.*

*For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained” in this announcement.*

***Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines***

*Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.*



*The Company has applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Hong Kong Stock Exchange.*

*Details of the placement to connected clients are set out below:*

| No. | Connected distributor   | Connected client                           | Relationship with the connected distributor   | Whether the connected clients will hold the beneficial interests of the Offer Shares on a nondiscretionary basis or discretionary basis for independent third parties | Number of Offer Shares to be allocated to the connected client | Approximate percentage of Offer Shares allocated to the connected client (assuming no exercise of the Over-allotment Option) | Approximate percentage of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option) |
|-----|---|--|---|---|--|--|--|
| 1.  | CLSA Limited (“CLSA”)   | CSICM <sup>Note (1)</sup>                  | CSICM is a member of the same group of companies as CLSA.   | Non-discretionary   | 52,000   | 0.17%  | 0.013%   |
| 2.  | GF Securities (Hong Kong) Brokerage Limited (“GF Securities (Hong Kong) Brokerage”) | GFGC <sup>Note (2)</sup>                   | GFGC is a member of the same group of GF Securities (Hong Kong) Brokerage.  | Non-discretionary   | 567,650  | 1.89%  | 0.14%  |
| 3.  | CLSA  | CITIC Asset Management <sup>Note (3)</sup> | CITIC Asset Management is a member of the same group of companies as CLSA.  | Discretionary   | 15,000   | 0.05%  | 0.004%   |
| 4.  | GF Securities (Hong Kong) Brokerage   | GF International <sup>Note (4)</sup>       | GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities Co., Ltd (Stock Code: 1776), which in turn holds 54.53% of the issued share capital of GF Fund Management Co., Ltd (“GF Fund”). GF International is a wholly-owned subsidiary of GF Fund. | Discretionary   | 67,000   | 0.22%  | 0.017%   |

*Notes*

- (1) CSICM and CITIC Securities Company Limited will enter into a series of cross border OTC swap transactions (the “**OTC Swaps**”) with the investment managers, who act for and on behalf of certain ultimate clients (collectively, the “**CSICM Ultimate Clients**”), pursuant to which CSICM will hold the Offer Shares to be subscribed for and on behalf of the investment managers on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CSICM Ultimate Clients, subject to customary fees and commissions. CSICM will not take part in any economic returns or bear any economic losses in relation to the Offer Shares. The OTC Swaps will be fully funded by the CSICM Ultimate Clients. Each of the investment managers and their ultimate beneficial owner is independent from each of the Company, its subsidiaries and substantial shareholders.

- (2) GFGC is to invest on non-discretionary basis. GFGC and GF Securities Co., Ltd. will enter into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with each other and the ultimate clients (the “**GFGC Ultimate Clients**”), pursuant to which GFGC will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the GFGC Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the GFGC Ultimate Clients. During the term of the OTC Swaps, all economic returns of the Offer Shares subscribed by GFGC will be passed to the GFGC Ultimate Clients and all economic loss shall be borne by the GFGC Ultimate Clients through the OTC Swaps, and GFGC will not take part in any economic return or bear any economic loss in relation to the Offer Shares. To the best of knowledge of GFGC, each of the ultimate beneficial owners of ultimate clients listed above is an independent third party of GFGC, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage.
- (3) CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party. No ultimate beneficial owner holds 30% or more interest in the funds.
- (4) GF International will hold the Offer Shares in its capacity as the discretionary fund manager managing certain funds, the ultimate beneficial owner of which is an Independent Third Party.

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*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated November 27, 2025 issued by Guangdong Tianyu Semiconductor Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.*

*\* Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Representative (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, December 5, 2025).*

## PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), an aggregate of 58,990,426 H Shares or approximately 15.0000% of the total issued share capital of the Company will be held in the public hands, which is at least the prescribed percentage of H Shares required to be held in public hands of 15% under Rule 19A.13A(1) of the Listing Rules calculated based on the final Offer Price of HK\$58.00 per H Share, thereby satisfying Rule 19A.13A(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$58.00 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the H Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, December 5, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, December 5, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Friday, December 5, 2025 (Hong Kong time).

The H Shares will be traded in board lots of 50 H Shares each, and the stock code of the H Shares will be 2658.

The trading symbol of the H Shares will be “TIANYU SEMI”.

By order of our Board  
**Guangdong Tianyu Semiconductor Co., Ltd.**  
**Li Xiguang**  
*Chairman and executive director*

Hong Kong, December 4, 2025

*As at the date of this announcement, the Board comprises Mr. LI Xiguang as executive Director, Mr. AU YEUNG Chung and Mr. JIANG Dacai as non-executive Directors, Mr. HE Zhengsheng, Ms. LI Min and Mr. CHIN Vincent as independent non-executive Directors.*