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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 17 March 2025 (the “**Prospectus**”) issued by Nanshan Aluminium International Holdings Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited as stabilising manager (the “**Stabilising Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, or any person acting for it to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, or any person acting for it, and may be discontinued at any time. Any such stabilising action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilising action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the Shares and the price of the Shares could fall.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*



**南山鋁業國際**  
NANSHAN ALUMINIUM INTL.

# **Nanshan Aluminium International Holdings Limited** **南山鋁業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

## **GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 88,235,300 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 8,823,600 Shares (subject to reallocation)</b>
<b>Number of International Placing Shares</b>	<b>: 79,411,700 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Offer Price</b>	<b>: HK\$26.60 to HK\$31.50 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: US\$0.0000002 per Share</b>
<b>Stock code</b>	<b>: 2610</b>

**Sole Sponsor, Sponsor-Overall Coordinator, Sole Overall Coordinator,  
Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager**



**华泰国际**  
HUATAI INTERNATIONAL

**Financial Adviser,  
Joint Global Coordinator,  
Joint Bookrunner and  
Joint Lead Manager**



**Joint Global Coordinators, Joint Bookrunners  
and Joint Lead Managers**

*(in alphabetical order)*



**中國銀河國際**  
CHINA GALAXY INTERNATIONAL



**CICC 中金公司**



**CITIC SECURITIES**



**DBS**



**工銀國際**



**KayHian**

**Joint Bookrunners and Joint Lead Managers**

*(in alphabetical order)*

**AVIC  
INTERNATIONAL**

**BOCI**

**Futu  
Securities**

**Phillip  
Securities**

**Tiger  
Brokers**

**Zhongtai  
International**

# NANSHAN ALUMINIUM INTERNATIONAL HOLDINGS LIMITED

## ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 17 March 2025 (the “**Prospectus**”) issued by Nanshan Aluminium International Holdings Limited (the “**Company**”).*

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.**

### SUMMARY

#### Company information

Stock code	2610
Stock short name	NANSHAN AL INTL
Dealings commencement date	25 March 2025*

*\*see note at the end of the announcement*

#### Price Information

Final Offer Price	HK\$26.60
Offer Price Range	HK\$26.60 - HK\$31.50
Offer Price Adjustment exercised	N/A

#### Offer Shares and Share Capital\*

Number of Offer Shares	88,235,300
Number of Offer Shares in Hong Kong Public Offering	8,823,600
Number of Offer Shares in International Placing	79,411,700
Number of issued Shares upon Listing	588,235,300

*\*without taking into account any exercise of the Over-allotment Option*

### Over-allocation

**No. of Offer Shares over-allocated**

13,235,200

*Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.*

### Proceeds

**Gross proceeds** <sup>(Note)</sup>

HK\$2,347.1 million

**Less: Estimated listing expenses payable based on Final Offer Price**

HK\$126.3 million

**Net proceeds**

HK\$2,220.8 million

*Note: Gross proceeds refers to the amount to which the Company is entitled receive. For details of the use of proceeds, please refer to section headed "Future Plans and Use of Proceeds" of the Prospectus. In the event that the Over-allotment Option is exercised, the Company will adjust the allocation of the net proceeds on a pro rata basis. During the Track Record Period, the listing expenses charged to consolidated statement of profit or loss and comprehensive income were US\$4.4 million.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	12,791
<b>No. of successful applications</b>	12,791
<b>Subscription level</b>	3.89 times
<b>Claw-back triggered</b>	No
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	8,823,600
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10.00%
<b>Final no. of Offer Shares under the Hong Kong Public Offering (after over-allocation)</b>	8,823,600
<b>% of final no. of Offer Shares under the Hong Kong Public Offering to the Global Offering (after over-allocation)</b>	8.70%

*Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

### INTERNATIONAL PLACING

<b>No. of placees</b>	169
<b>Subscription Level</b>	1.67 times
<b>No. of Offer Shares initially available under the International Placing</b>	79,411,700
<b>% of Offer Shares under the International Placing to the Global Offering</b>	90.0%
<b>Final no. of Offer Shares under the International Placing (after over-allocation)</b>	92,646,900
<b>% of final no. of Offer Shares under the International Placing to the Global Offering (after over-allocation)</b>	91.30%

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Placing include the following:

**Cornerstone Investors**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Total Number of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of the Company's total issued shares immediately following completion of the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing Shareholders or their close associates</i>
Glencore International AG	14,601,100	16.55%	2.48%	No
Hongkong Topway Trading Co., Limited	14,607,700	16.56%	2.48%	No
Reijong International Industrial Equipment (HK) Limited	3,007,500	3.41%	0.51%	No
PT Indika Energy Tbk.	2,920,000	3.31%	0.50%	No
<b>Total</b>	<b>35,136,300</b>	<b>39.82%</b>	<b>5.97%</b>	

**Allotees with Waivers/Consents Obtained**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of the Company's total issued shares immediately following completion of the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 5(1) of Appendix F1 to the Listing Rules (the "Placing Guidelines") and Chapter 4.15 of the Listing Guide in relation to allocations to connected client<sup>(1)</sup></i>				
CICC Financial Trading Limited ("CICC FT")	5,843,000	6.62%	0.99%	Connected client
<p><i>Note:</i></p> <p>(1) For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Listing Guide in relation to allocations to connected client, please refer to the section headed "Others/Additional Information — Placing to connected client with a prior consent under paragraph 5(1) of the Placing Guidelines" in this announcement.</p>				

## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Nanshan Aluminium Investment Holding Limited (“NAIHL”) <sup>(1)</sup>	353,454,455	60.09%	24 September 2025 (First Six-Month Period) <sup>(2)</sup> 24 March 2026 (Second Six-Month Period) <sup>(3)</sup>
<p><i>Notes:</i></p> <p>(1) For further details of entities that are deemed or taken to be interested in the Shares in which NAIHL is interested pursuant to the SFO, please refer to the section headed “Substantial Shareholders” of the Prospectus.</p> <p>(2) In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the First Six-Month Period ends on 24 September 2025. A Controlling Shareholder may dispose of or transfer Shares after the indicated date provided that such Controlling Shareholder will not cease to be a Controlling Shareholder.</p> <p>(3) In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the Second Six-Month Period ends on 24 March 2026.</p>			

### Other Existing Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Redstone Alumina International Pte. Ltd.	18,602,865	3.16%	24 March 2026 <sup>(1)</sup>
Press Metal International Resources (HK) Limited	127,942,680	21.75%	24 March 2026 <sup>(1)</sup>
<p><i>Note:</i></p> <p>(1) The above existing Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date. Each of the above existing Shareholders has entered into a deed of lock-up undertaking in favour of each of NAS, the Sole Sponsor and the Underwriters pursuant to which certain lock-up restrictions have been imposed on its Shares during the period ending on the date that is 12 months from the Listing Date. For details, please refer to the section headed “Underwriting — Underwriting Arrangements and Expenses — Voluntary lock-up undertakings by certain Shareholders” of the Prospectus.</p>			



## Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings<sup>(1)</sup></i>
Glencore International AG	14,601,100	2.48%	24 September 2025
Hongkong Topway Trading Co., Limited	14,607,700	2.48%	24 September 2025
Reijong International Industrial Equipment (HK) Limited	3,007,500	0.51%	24 September 2025
PT Indika Energy Tbk.	2,920,000	0.50%	24 September 2025
<p><i>Note:</i></p> <p>(1) <i>In accordance with the relevant cornerstone investment agreements, the required lock-up ends on 24 September 2025. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreement after the indicated date.</i></p>			



## ***PLACEE CONCENTRATION ANALYSIS***

<b>Placees*</b>	<b>Number of Shares allotted</b>	<b>Allotment as % of International Placing (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of International Placing (assuming the Over-allotment Option is exercised in full)</b>	<b>Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of Offer Shares (assuming the Over-allotment Option is exercised in full)</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)</b>	<b>% of total issued share capital upon Listing (assuming the Over- allotment Option is exercised in full)</b>
Top 1	14,607,700	18.39%	15.77%	16.56%	14.40%	14,607,700	2.48%	2.43%
Top 5	56,014,500	70.54%	60.46%	63.48%	55.20%	56,014,500	9.52%	9.31%
Top 10	73,093,000	92.04%	78.89%	82.84%	72.03%	73,093,000	12.43%	12.15%
Top 25	87,263,400	109.89%	94.19%	98.90%	86.00%	87,263,400	14.83%	14.51%

*Note*

*\*Ranking of placees is based on the number of Shares allotted to the placees.*

## SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of Shares allotted	Allotment as % of International Placing (assuming no exercise of the Over-allotment Option)	Allotment as % of International Placing (assuming the Over-allotment Option is exercised in full)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is exercised in full)
Top 1	0	0.00%	0.00%	0.00%	0.00%	353,454,455	60.09%	58.77%
Top 5	29,208,800	36.78%	31.53%	33.10%	28.79%	529,208,800	89.97%	87.99%
Top 10	64,864,500	81.68%	70.01%	73.51%	63.92%	564,864,500	96.03%	93.91%
Top 25	85,963,600	108.25%	92.79%	97.43%	84.72%	585,963,600	99.61%	97.42%

*Note*

*\*Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.*

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
<b>Pool A</b>			
100	5,387	100 shares	100.00%
200	1,225	100 shares plus 490 out of 1,225 applicants to receive an additional 100 shares	70.00%
300	984	100 shares plus 737 out of 984 applicants to receive an additional 100 shares	58.30%
400	466	200 shares	50.00%
500	670	200 shares plus 235 out of 670 applicants to receive an additional 100 shares	47.01%
600	277	200 shares plus 211 out of 277 applicants to receive an additional 100 shares	46.03%
700	137	300 shares	42.86%
800	151	300 shares plus 55 out of 151 applicants to receive an additional 100 shares	42.05%
900	94	300 shares plus 65 out of 94 applicants to receive an additional 100 shares	41.02%
1,000	1,358	400 shares	40.00%
1,500	262	500 shares	33.33%
2,000	356	600 shares	30.00%
2,500	100	700 shares	28.00%
3,000	225	800 shares	26.67%
3,500	85	800 shares plus 49 out of 85 applicants to receive an additional 100 shares	24.50%
4,000	80	900 shares	22.50%
4,500	40	1,000 shares	22.22%
5,000	192	1,000 shares plus 96 out of 192 applicants to receive an additional 100 shares	21.00%
6,000	93	1,100 shares plus 55 out of 93 applicants to receive an additional 100 shares	19.32%
7,000	44	1,300 shares	18.57%
8,000	43	1,300 shares plus 33 out of 43 applicants to receive an additional 100 shares	17.21%
9,000	26	1,400 shares plus 20 out of 26 applicants to receive an additional 100 shares	16.41%
10,000	226	1,500 shares plus 159 out of 226 applicants to receive an additional 100 shares	15.70%
20,000	90	2,200 shares	11.00%
30,000	39	2,900 shares	9.67%
40,000	16	3,600 shares	9.00%
50,000	29	4,300 shares	8.60%
60,000	16	5,000 shares	8.33%
70,000	9	5,700 shares	8.14%
80,000	1	6,400 shares	8.00%
90,000	2	7,100 shares	7.89%
100,000	37	7,800 shares	7.80%
	<b>12,760</b>	<b>Total number of Pool A successful applicants: 12,760</b>	
<b>Pool B</b>			
200,000	10	69,100 shares	34.55%
300,000	6	103,600 shares	34.53%
400,000	8	137,900 shares	34.48%
500,000	1	172,300 shares	34.46%
600,000	1	206,700 shares	34.45%
700,000	1	241,000 shares	34.43%
1,000,000	4	344,000 shares	34.40%
	<b>31</b>	<b>Total number of Pool B successful applicants: 31</b>	

*As at the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

### **OTHERS/ADDITIONAL INFORMATION**

#### **Placing to connected client with prior consent under paragraph 5(1) of the Placing Guidelines**

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Placing to the connected client listed below. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

No.	Connected distributor	Connected client	Relationship	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for Independent Third Parties	Number of Offer Shares allocated to connected client	% of total number of Offer Shares (assuming no exercise of the Over-allotment Option)	% of the Company's total issued shares immediately following completion of the Global Offering (assuming no exercise of the Over-allotment Option)
1.	China International Capital Corporation Hong Kong Securities Limited ("CICCHKS")	CICC FT <sup>(1)</sup>	CICC FT is a member of the same group of CICCHKS.	Non-discretionary basis	5,843,000	6.62%	0.99%

*Note:*

- (1) *The ultimate client of CICC FT (the "CICC FT Ultimate Client") has subscribed to a privately-offered securities investment fund established under the laws of the PRC (the "Privately-Offered Securities Investment Fund"), which will then enter into a cash-settled total return swap transaction with China International Capital Corporation Limited ("CICCL") referencing the Offer Shares. CICCL will pass through the economic return/loss of the relevant Offer Shares to the Privately-Offered Securities Investment Fund (the "CICC FT TRS 1"). CICCL will simultaneously enter into a series of back-to-back cash-settled total return swap transactions with CICC FT, whereas CICC FT will pass through the economic return/loss of the relevant Offer Shares to CICCL (together with the CICC FT TRS 1, the "CICC FT OTC Swaps"); and CICC FT will subscribe for the relevant Offer Shares. During the terms of the above transactions, all economic loss shall be borne by the CICC FT Ultimate Client through the CICC FT OTC Swaps, and neither CICC FT or CICCL will take part in any economic return or bear any economic loss in relation to the price of the relevant Offer Shares. The CICC FT OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Client may request CICC FT to redeem it at its own discretions, upon which CICC FT shall dispose of the Offer Shares and settle CICC FT OTC Swaps in cash in accordance with the terms and conditions of the CICC FT OTC Swaps. Despite that CICC FT will hold the title of the relevant Offer Shares by itself, it will not exercise the voting right in respect of the relevant Offer Shares during the terms of the transactions above according its internal policy.*

*To the best of CICC FT's knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Client and its ultimate beneficial owner is an independent third party of the Company, its subsidiaries, its Controlling Shareholders, its Substantial Shareholders, its existing Shareholders, CICC FT, CICCL, CICCHKS and the companies which are members of the same group of companies as CICCHKS.*

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

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*Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 25 March 2025).*

## **PUBLIC FLOAT**

The Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules to reduce the minimum public float of the Company to the higher of (a) 15% of the total issued share capital of the Company, or (b) such percentage of Shares to be held by the public immediately after completion of the Global Offering (as increased by the Shares to be issued upon any exercise of the Over-allotment Option and the Share Option Scheme).

Immediately after the completion of the Global Offering (before any exercise of the Over-allotment Option and the Share Option Scheme), the number of Shares held in public hands represents approximately 15% of the total issued share capital of the Company.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option and the Share Option Scheme), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.



## COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will only become valid evidence of title at 8:00 a.m. on Tuesday, 25 March 2025 (Hong Kong time), provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details before the receipt of Share certificates or before the Share certificates become valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 25 March 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 25 March 2025. The Shares will be traded in board lots of 100 Shares each and the stock code of the Shares will be 2610.

By order of the Board  
**Nanshan Aluminium International Holdings Limited**  
**Mr. Hao Weisong**  
*Chairman of the Board*

Hong Kong, 24 March 2025

*As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Hao Weisong and Mr. Wang Shisan as executive Directors; (ii) Ms. Wang Yanli, Mr. Loo Tai Choong and Mr. George Santos as non-executive Directors; and (iii) Mr. Wen Xianjun, Mr. Cheung Kwong Tat and Ms. Dong Meihua as independent non-executive Directors.*