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No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated Tuesday, 25 November 2025 (the “**Prospectus**”) issued by Lemo Services Co., Ltd (樂摩科技服務股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 3 December 2025).



Lemo Services Co., Ltd
樂摩科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 5,555,600 H Shares
Number of Hong Kong Offer Shares	: 555,600 H Shares
Number of International Offer Shares	: 5,000,000 H Shares
Final Offer Price	: HK\$40.0 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value	: RMB1.00 per H Share
Stock code	: 2539

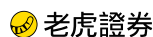
***Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers***



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



LEMO SERVICES CO., LTD

樂摩科技服務股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 25 November 2025 (the “**Prospectus**”) issued by Lemo Services Co., Ltd (樂摩科技服務股份有限公司) (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock Code	2539
Stock Short Name	LEMO SERVICES
Dealings commencement date	3 December 2025*

* see note at the end of the announcement

Price Information

Final Offer Price	HK\$40.00
Offer Price Range	HK\$27.00 – HK\$40.00

Offer Shares and Share Capital

Number of Offer Shares	5,555,600
Final Number of Offer Shares in Public Offer	555,600
Final Number of Offer Shares in International Offer	5,000,000
Number of issued Shares upon Listing	55,555,600

Proceeds

Gross proceeds (Note)	HK\$222.22 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(40.06) million
Net Proceeds	HK\$182.16 million

Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFER

No. of valid applications	173,139
No. of successful applications	5,556
Subscription level	7,324.29 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offer	555,600
Final no. of Offer Shares under the Hong Kong Public Offer	555,600
% of Offer Shares under the Hong Kong Public Offer to the Global Offering	10.00%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.hkeipo.hk/iporesult to perform a search by identification number or www.hkeipo.hk/iporesult for the full list of allottees.

INTERNATIONAL OFFER

No. of placees	131
Subscription Level	6.78 times
No. of Offer Shares initially available under the International Offer	5,000,000
Final no. of Offer Shares under the International Offer	5,000,000
% of Offer Shares under the International Offer to the Global Offering	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note 2}
Xie Zhonghui (謝忠惠) ^{Note 1} (“Mr. Xie”)	10,487,769	1,048,777	4.52%	18.88%	2 December 2026
Pingtang Zhangchuang Gongying Future Investment Partnership Enterprise (LLP) (平潭掌創共贏未來投資合夥企業(有限合夥)) ^{Note 1} (“Zhangchuang Gongying Platform”)	3,663,791	1,831,896	7.89%	6.59%	2 December 2026
Pingtang Lemo Gongchuang Investment Partnership Enterprise (LLP) (平潭樂摩共創投資合夥企業(有限合夥)) ^{Note 1} (“Lemo Gongchuang Platform”)	1,897,910	948,955	4.09%	3.42%	2 December 2026
Pingtang Lemo Gongying Investment Partnership Enterprise (LLP) 平潭樂摩共贏投資合夥企業(有限合夥) ^{Note 1} (“Lemo Gongying Platform”)	1,153,620	576,810	2.48%	2.08%	2 December 2026
Subtotal	17,203,090	4,406,438	18.97%	30.97%	
<p><i>Notes:</i></p> <p>1. As of the date of this announcement, Mr. Xie was able to exercise 34.4% of the voting rights in the Company through (i) 21.0% Shares directly held by him; (ii) an aggregate of 13.4% Shares held by Zhangchuang Gongying Platform, Lemo Gongchuang Platform and Lemo Gongying Platform by virtue of his capacity as their respective general partner. Zhangchuang Gongying Platform, Lemo Gongchuang Platform and Lemo Gongying Platform are incentive platforms of the Group.</p> <p>2. According to the PRC Company Law, all existing Shareholders (including Controlling Shareholders) are subject to a lock-up period of 12 months following the Listing Date.</p>					

Pre-IPO Investors (as defined in the “History and Corporate Structure” section of the Prospectus)

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note}
Pan Jianzhong (潘建忠)	2,709,424	2,167,539	9.33%	4.88%	2 December 2026
Li Bin (李斌)	2,533,809	2,027,047	8.73%	4.56%	2 December 2026
Ma’anshan Cornerstone Yixiang Equity Investment Partnership Enterprise (LLP) (馬鞍山基石億享股權投資合夥企業(有限合夥))	1,304,123	1,304,123	5.61%	2.35%	2 December 2026
Shanghai Qimai Consulting Management Partnership Enterprise (LLP) (上海祁脈諮詢管理合夥企業(有限合夥))	1,030,000	1,030,000	4.43%	1.85%	2 December 2026
Wang Zhenghua (王正華)	500,000	500,000	2.15%	0.90%	2 December 2026
Dai Chusheng (戴初生)	400,000	400,000	1.72%	0.72%	2 December 2026
Fang Xin (方心)	400,000	400,000	1.72%	0.72%	2 December 2026
Chen Guohai (陳國海)	400,000	400,000	1.72%	0.72%	2 December 2026
Subtotal	9,277,356	8,228,709	35.43%	16.70%	
<i>Note: The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law. According to the PRC Company Law, all existing Shareholders (including the Pre-IPO Investors) are subject to a lock-up period of 12 months following the Listing Date.</i>					

Other existing Shareholders (other than the Controlling Shareholders and Pre-IPO Investors)

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ^{Note}
Han Daohu (韓道虎)	9,762,254	976,225	4.20%	17.57%	2 December 2026
Wu Jinghua (吳景華)	7,582,439	758,244	3.26%	13.65%	2 December 2026
Li Jianzheng (李堅正)	4,472,196	3,130,537	13.48%	8.05%	2 December 2026
Feng Baocai (封寶財)	1,702,665	170,267	0.73%	3.06%	2 December 2026
Subtotal	23,519,554	5,035,273	21.67%	42.33%	
<i>Note: The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law. According to the PRC Company Law, all existing Shareholders are subject to a lock-up period of 12 months following the Listing Date.</i>					

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	1,060,000	21.20%	19.08%	1,060,000	1.91%
Top 5	2,993,000	59.86%	53.87%	2,993,000	5.39%
Top 10	4,398,000	87.96%	79.16%	4,398,000	7.92%
Top 25	4,922,200	98.44%	88.60%	4,922,200	8.86%

Notes

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	4,406,438	18.97%	17,203,090
Top 5	0	0.00%	0.00%	13,035,684	56.13%	28,222,642
Top 10	1,723,000	34.46%	31.01%	17,523,153	75.45%	48,320,335
Top 25	4,803,000	96.06%	86.45%	22,473,420	96.76%	54,803,000

Notes

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Allotment as			Number of H Shares held upon Listing	% of total	
	Number of H Shares allotted	% of International Offering	% of total Offer Shares		Number of Shares held upon Listing	issued share capital upon Listing
Top 1	0	0.00%	0.00%	4,406,438	17,203,090	30.97%
Top 5	0	0.00%	0.00%	11,438,983	41,729,403	75.11%
Top 10	1,060,000	21.20%	19.08%	17,030,420	49,360,000	88.85%
Top 25	4,803,000	96.06%	86.45%	22,473,420	54,803,000	98.65%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 173,139 valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
100	49,112	393 out of 49,112 applicants to receive 100 H Shares	0.80%
200	36,589	361 out of 36,589 applicants to receive 100 H Shares	0.49%
300	5,709	64 out of 5,709 applicants to receive 100 H Shares	0.37%
400	4,722	58 out of 4,722 applicants to receive 100 H Shares	0.31%
500	4,542	59 out of 4,542 applicants to receive 100 H Shares	0.26%
600	2,124	30 out of 2,124 applicants to receive 100 H Shares	0.24%
700	1,729	25 out of 1,729 applicants to receive 100 H Shares	0.21%
800	1,607	24 out of 1,607 applicants to receive 100 H Shares	0.19%
900	1,167	19 out of 1,167 applicants to receive 100 H Shares	0.18%
1,000	10,131	162 out of 10,131 applicants to receive 100 H Shares	0.16%
1,500	3,268	59 out of 3,268 applicants to receive 100 H Shares	0.12%
2,000	3,044	60 out of 3,044 applicants to receive 100 H Shares	0.10%
2,500	2,207	47 out of 2,207 applicants to receive 100 H Shares	0.09%
3,000	1,497	34 out of 1,497 applicants to receive 100 H Shares	0.08%

Pool A			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
3,500	972	23 out of 972 applicants to receive 100 H Shares	0.07%
4,000	970	24 out of 970 applicants to receive 100 H Shares	0.06%
4,500	726	19 out of 726 applicants to receive 100 H Shares	0.06%
5,000	1,901	50 out of 1,901 applicants to receive 100 H Shares	0.05%
6,000	1,072	30 out of 1,072 applicants to receive 100 H Shares	0.05%
7,000	939	27 out of 939 applicants to receive 100 H Shares	0.04%
8,000	917	28 out of 917 applicants to receive 100 H Shares	0.04%
9,000	716	23 out of 716 applicants to receive 100 H Shares	0.04%
10,000	5,354	170 out of 5,354 applicants to receive 100 H Shares	0.03%
20,000	3,883	152 out of 3,883 applicants to receive 100 H Shares	0.02%
30,000	2,894	128 out of 2,894 applicants to receive 100 H Shares	0.01%
40,000	1,954	94 out of 1,954 applicants to receive 100 H Shares	0.01%
50,000	1,754	91 out of 1,754 applicants to receive 100 H Shares	0.01%
60,000	1,236	68 out of 1,236 applicants to receive 100 H Shares	0.01%
70,000	1,187	68 out of 1,187 applicants to receive 100 H Shares	0.01%
80,000	1,056	63 out of 1,056 applicants to receive 100 H Shares	0.01%
90,000	772	48 out of 772 applicants to receive 100 H Shares	0.01%
100,000	1,540	98 out of 1,540 applicants to receive 100 H Shares	0.01%
120,000	2,667	179 out of 2,667 applicants to receive 100 H Shares	0.01%
Total	159,958	Total number of Pool A successful applicants: 2,778	

Pool B			Approximate percentage allotted of the total number of H Shares applied for
Number of H Share applied for	Number of valid applications	Basis of allocation/ballot	
140,000	4,062	569 out of 4,062 applicants to receive 100 H Shares	0.01%
160,000	1,087	174 out of 1,087 applicants to receive 100 H Shares	0.01%
180,000	728	131 out of 728 applicants to receive 100 H Shares	0.01%
200,000	648	129 out of 648 applicants to receive 100 H Shares	0.01%
220,000	448	98 out of 448 applicants to receive 100 H Shares	0.01%
240,000	715	170 out of 715 applicants to receive 100 H Shares	0.01%
277,800	5,493	1,507 out of 5,493 applicants to receive 100 H Shares	0.01%
Total	13,181	Total number of Pool B successful applicants: 2,778	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its Controlling Shareholders, Directors, Supervisors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Share of the Company subscribed for or purchased by them is the same as the final Offer Price determined by agreement among the Company and the Overall Coordinators (for themselves and on behalf of the Underwriters) in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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**Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 3 December 2025).*

PUBLIC FLOAT AND FREE FLOAT

The Company has applied for H-share full circulation and the CSRC issued notice of filing on 23 September 2025 for the conversion of the 17,670,420 Unlisted Shares into H Shares upon the Listing.

In addition, upon completion of the Global Offering and conversion of Unlisted Shares into H Shares, (i) 4,406,438 H Shares held by the Controlling Shareholders, namely Mr. Xie, Zhangchuang Gongying Platform, Lemo Gongchuang Platform and Lemo Gongying Platform, (ii) 976,225 H Shares held by Mr. Han Daohu and 758,244 H Shares held by Mr. Wu Jinghua, each a substantial shareholder of the Company; and (iii) 170,267 H Shares held by Mr. Feng Baocai, an executive Director, who are core connected persons of the Company, would not be counted towards the public float. As a result of the foregoing, immediately upon the completion of the Global Offering and conversion of Unlisted Shares into H Shares, an aggregate of 16,914,846 H Shares representing approximately 30.4% of the total issued Shares will be counted towards the public float, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25% under Rule 19A.13A(1) of the Listing Rules calculated based on the final Offer Price of HK\$40.00 per H Share, thereby satisfying Rule 19A.13A(1) of the Listing Rules.

To the best knowledge of the Directors, the 5,555,600 H Shares to be issued pursuant to the Global Offering are expected to be held by the public and will not be subject to any disposal restrictions (whether under contract, the Listing Rules, applicable laws or otherwise). Based on the final Offer Price of HK\$40.00 per H Share, the Company will satisfy the free float requirements under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, 3 December 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 3 December 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 3 December 2025. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 2539.

By order of the Board
Lemo Services Co., Ltd
Han Daohu
Chairman and Non-executive Director

Hong Kong, 2 December 2025

As at the date of this announcement, the Board comprises: (i) Mr. Xie Zhonghui, Mr. Feng Baocai and Mr. Chen Xing as executive directors; (ii) Mr. Han Daohu and Mr. Wu Jinghua as non-executive directors and (iii) Mr. Lei Zhigang, Ms. Dong Hui and Mr. Suek Ka Lun Ernie as independent non-executive directors.