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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 30, 2025 (the “**Prospectus**”) issued by Knowledge Atlas Technology Joint Stock Company Limited (北京智譜華章科技股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States to persons that are not, and are not acting for the account or benefit of, U.S. persons or United States person as defined in 31 CFR Part 850.229, the final rule that implements Executive Order 14105 and became effective in January 2025 (“**U.S. Investor**”), in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong and/or U.S. Investors. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, February 4, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Wednesday, February 4, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.



Knowledge Atlas Technology Joint Stock Company Limited
北京智譜華章科技股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 37,419,500 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 7,483,900 H Shares (as adjusted after reallocation)
Number of International Offer Shares	: 29,935,600 H Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Offer Price	: HK\$116.20 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB0.10 per H Share
Stock code	: 2513

Sole Sponsor, Sponsor-Overall Coordinator, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



KNOWLEDGE ATLAS TECHNOLOGY JOINT STOCK COMPANY LIMITED
北京智譜華章科技股份有限公司

**ANNOUNCEMENT OF OFFER PRICE AND
ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 30, 2025 (the “**Prospectus**”) issued by Knowledge Atlas Technology Joint Stock Company Limited (the “**Company**”).*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2513
Stock short name	KNOWLEDGE ATLAS
Dealings commencement date	January 8, 2026*

* see note at the end of the announcement

Price Information

Offer Price	HK\$116.20
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Offer Shares and Share Capital

Number of Offer Shares before exercise of the Over-allotment Option	37,419,500
Final number of Offer Shares in Public Offer (after reallocation)	7,483,900
Final number of offer shares in International Offer (after reallocation)	29,935,600
Number of issued shares upon Listing before exercise of the Over-allotment Option	440,230,190

Over-allocation

No. of Offer Shares over-allocated	5,612,900
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds

Gross proceeds (Note)	HK\$4,348.1 million
Less: Estimated listing expenses payable based on Offer Price	HK\$ (174.7) million
Net proceeds	HK\$4,173.4 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated December 30, 2025. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	204,871
No. of successful applications	50,907
Subscription level	1,159.46 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Public Offer	1,871,000
Final no. of Offer Shares under the Public Offer (after reallocation)	7,483,900
% of Offer Shares under the Public Offer to the Global Offering	20.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to www.hkeipo.hk/IPOResult to perform a search by name or identification number or www.hkeipo.hk/IPOResult for the full list of allottees.

INTERNATIONAL OFFER

No. of placees	221
Subscription Level	15.28 times
No. of Offer Shares initially available under the International Offer	35,548,500
Final no. of Offer Shares under the International Offer (after reallocation)	29,935,600
% of Offer Shares under the International Offer to the Global Offering	80.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for waivers under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain existing minority shareholders and/or their close associates as cornerstone investors or placees, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

PREFERENTIAL OFFERINGS

The placees in the International Offer include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
JSC International Investment Fund SPC (acting for and on behalf of Qizhi SP)	11,985,900	32.03%	5.56%	2.72%	Yes
JinYi Capital Multi-Strategy Fund SPC Ltd. (acting for and on behalf of Structured Credit SP Fund)	468,700	1.25%	0.22%	0.11%	Yes
Perseverance Asset Management	1,941,800	5.19%	0.90%	0.44%	No
Shanghai Gaoyi and CICC Financial Trading Limited (in connection with Gaoyi OTC Swaps)	602,600	1.61%	0.28%	0.14%	No
WT Asset Management	3,006,500	8.03%	1.39%	0.68%	No
Taikang Life	2,008,800	5.37%	0.93%	0.46%	No
GF Fund	2,812,300	7.52%	1.30%	0.64%	No
3W Fund	1,205,200	3.22%	0.56%	0.27%	No

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
RIME	645,400	1.72%	0.30%	0.15%	No
Optimas Capital Limited	669,600	1.79%	0.31%	0.15%	No
Luster LightTech International Limited	334,800	0.89%	0.16%	0.08%	Yes
Total	25,681,600	68.63%	11.91%	5.83%	

Allottees who are customer(s) or client(s)/supplier(s) of the issuer

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of offer shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
Luster LightTech International Limited	334,800	0.89%	0.16%	0.08%	customer of the issuer
Total	334,800	0.89%	0.16%	0.08%	

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of offer shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing minority shareholders and/or its close associates as cornerstone investors and placees^{Note 1}					
Cornerstone investors					
JSC International Investment Fund SPC (acting for and on behalf of Qizhi SP)	11,985,900	32.03%	5.56%	2.72%	A cornerstone investor and a close associate of an existing minority shareholder
JinYi Capital Multi-Strategy Fund SPC Ltd. (acting for and on behalf of Structured Credit SP Fund)	468,700	1.25%	0.22%	0.11%	A cornerstone investor and a close associate of an existing minority shareholder
Luster LightTech International Limited	334,800	0.89%	0.16%	0.08%	A cornerstone investor and a close associate of an existing minority shareholder
Placee					
Huatai Capital Investment Limited (in connection with HTC TRS with Zhongke Chuangxing Technology Investment Co., Ltd. (中科创星科技投资有限公司))	28,400	0.08%	0.01%	0.01%	A placee, a close associate of an existing minority shareholder and a connected client

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of offer shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients^{Note 2}</i>					
CICC FT (in connection with Gaoyi OTC Swaps and the CICCFT OTC Swaps)	602,600	1.61%	0.28%	0.14%	Cornerstone investor and connected client (in connection with Gaoyi OTC Swaps)
	92,300	0.25%	0.04%	0.02%	Connected client (in connection with the CICCFT OTC Swaps)
Huatai Capital Investment Limited (in connection with HTCI TRSs with Huatai Onshore Ultimate Clients and Huatai Offshore Ultimate Client)	147,600	0.39%	0.07%	0.03%	Connected client (for and on behalf of Huatai Onshore Ultimate Clients)
	18,900	0.05%	0.01%	0.004%	Connected client (for and on behalf of Huatai Offshore Ultimate Client)
Guotai Junan Investments (Hong Kong) Limited (in connection with GTJAI TRSs with GTHT Onshore Underlying Clients)	88,700	0.24%	0.04%	0.02%	Connected client

Investor	No. of Offer Shares allocated	% of offer shares (assuming the Over-allotment Option is not exercised)	% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)	% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)	Relationship
Bosera Asset Management (International) Co., Limited	13,400	0.04%	0.01%	0.003%	Connected client
Fullgoal Fund Management Co., Ltd and Fullgoal Asset Management (HK) Limited	66,900	0.18%	0.03%	0.02%	Connected client
Haitong International Asset Management (HK) Limited	6,600	0.02%	0.003%	0.001%	Connected client
China Asset Management (Hong Kong) Limited	6,600	0.02%	0.003%	0.001%	Connected client
China Asset Management Co., Ltd.	66,900	0.18%	0.03%	0.02%	Connected client
BOCOM International Asset Management Limited	18,900	0.05%	0.01%	0.004%	Connected client
<p><i>Notes:</i></p> <p>(1) See “Waivers from Strict Compliance with the Requirements under the Listing Rules — Waiver Under Rule 10.04 and Consent Under Paragraph 1C(2) of Appendix F1 to the Listing Rules in Respect of Subscriptions of Offer Shares by Close Associates of Existing Shareholders as Cornerstone Investors” of the Prospectus and the section headed “Others/ Additional Information — Placing to existing shareholders and/or its close associates with a prior waiver under Rule 10.04 and consent under paragraph 1C(1) of the Placing Guidelines” in this announcement for further details.</p> <p>(2) The H Shares placed to such allottees are held on behalf of independent third parties (as defined in Chapter 4.15 of the Guide for New Listing Applicants, and are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/ Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.</p>					

LOCK-UP UNDERTAKINGS

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	Capacity	Number of shares held in the Company subject to lock-up undertakings upon listing	Number of H shares held in the Company subject to lock-up undertakings upon listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing ^{Note 1}	% of shareholding in the Company subject to lock-up undertakings upon Listing ^{Note 1}	Last day subject to the lock up undertakings ^{Note 2}
Dr. Liu	Co-founder, executive Director and chairman of the Board	925,150	—	—	0.21%	January 7, 2027
Beijing Lianpai ^{Note 3}	Shareholding Platform controlled by Dr. Liu	34,038,390	—	—	7.73%	January 7, 2027
Huihui ^{Note 4}	Employee Incentive Platform controlled by Dr. Liu	39,482,710	5,922,407	2.75%	8.97%	January 7, 2027
Zhideng ^{Note 5}	Employee Incentive Platform controlled by Dr. Liu	27,196,330	4,079,450	1.89%	6.18%	January 7, 2027
Dr. Tang	Co-founder	26,835,330	—	—	6.10%	January 7, 2027
Dr. Li	Co-founder and non-executive Director	3,367,760	—	—	0.76%	January 7, 2027
Dr. Xu	Co-founder	799,040	—	—	0.18%	January 7, 2027
Dr. Zhang	Co-founder and executive Director	399,520	—	—	0.09%	January 7, 2027
Wang Shaolan ^{Note 3}	Co-founder and deputy general manager	—	—	—	—	January 7, 2027
Yan Xingyu ^{Note 4}	Key R&D member	—	—	—	—	January 7, 2027

Name	Capacity	Number of shares held in the Company subject to lock-up undertakings upon listing	Number of H shares held in the Company subject to lock-up undertakings upon listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing ^{Note 1}	% of shareholding in the Company subject to lock-up undertakings upon Listing ^{Note 1}	Last day subject to the lock up undertakings ^{Note 2}
Gu Xiaotao ^{Note 4}	Key R&D member	—	—	—	—	January 7, 2027
Zhang Bo ^{Note 3}	Key R&D member	—	—	—	—	January 7, 2027
Du Zhengxiao ^{Note 4}	Key R&D member	—	—	—	—	January 7, 2027
Subtotal		133,044,230	10,001,857	4.64%	30.22%	

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) The lock-up period commencing on the date by reference to which disclosure of its shareholding is made in the Prospectus and ending on the date which is 12 months from the Listing Date, i.e. January 7, 2027.
- (3) As of the date of this announcement, Mr. Wang Shaolan (a co-founder) and Zhang Bo (張鈹) (our chief scientist) are limited partners of Beijing Lianpai and shall be subject to disposal restrictions pursuant to Rule 18C.14 of the Listing Rules.
- (4) As of the date of this announcement, Huihui and Zhideng were established as the Employee Ownership Platforms of the Group, under which the eligible participants (including the executive Directors, Dr. Liu, Dr. Zhang and Ms. Zhang Xiaohan as well as other core R&D employees of the Group) were awarded partnership interest in the Employee Ownership Platforms. The core R&D employees for the purpose of Rule 18C.14 of the Listing Rules include the followings:
- Mr. Yan Xingyu, an algorithm expert;
 - Dr. Gu Xiaotao, an algorithm expert; and
 - Dr. Du Zhengxiao, an algorithm expert.

See “History, Development and Corporate Structure — Employee Ownership Platforms” in the Prospectus for further details. All the above executive Directors, senior management members and key persons of the Company shall be subject to disposal restrictions pursuant to Rule 18C.14 of the Listing Rules.

Pathfinder SIIs

Name	Capacity	Number of shares held in the Company subject to lock-up undertakings upon listing	Number of H shares held in the Company subject to lock-up undertakings upon listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) ^{Note 1}	% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) ^{Note 1}	Last day subject to the lock up undertakings ^{Note 2}
Legend Capital SIIs ^{Note 3}	Pathfinder SII	27,109,120	27,109,120	12.57%	6.16%	January 7, 2027
Meituan SII ^{Note 4}	Pathfinder SII	17,217,310	17,217,310	7.98%	3.91%	January 7, 2027
Subtotal		44,326,430	44,326,430	20.55%	10.07%	

Notes:

- (1) Assuming the Over-allotment Option is not exercised. Each of Legend Capital SIIs and Meituan SII is a pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants. Please refer to the section headed “History, Development and Corporate Structure — Capitalization of our Company” in the Prospectus for further details.
- (2) In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date, i.e. July 7, 2026. In addition to the lock-up requirement under Rule 18C.14(2) of the Listing Rules, all existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date, i.e. January 7, 2027, as required under the applicable PRC laws.
- (3) Representing the Shares to be held by Junlian Xiangdao, Junlian Jinfan and Social Security Zhongguancun Innovation Fund upon completion of the Global Offering.
- (4) Representing the Shares to be held by Tianjin Sankuai upon completion of the Global Offering.

Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing^{Note 1}</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing^{Note 1}</i>	<i>Last day subject to the lock up undertakings^{Note 2}</i>
Dr. Liu	925,150	—	—	0.21%	January 7, 2027
Beijing Lianpai	34,038,390	—	—	7.73%	January 7, 2027
Huihui	39,482,710	5,922,407	2.75%	8.97%	January 7, 2027
Zhideng	27,196,330	4,079,450	1.89%	6.18%	January 7, 2027
Dr. Tang	26,835,330	—	—	6.10%	January 7, 2027
Dr. Li	3,367,760	—	—	0.76%	January 7, 2027
Dr. Xu	799,040	—	—	0.18%	January 7, 2027
Dr. Zhang	399,520	—	—	0.09%	January 7, 2027
Subtotal	133,044,230	10,001,857	4.64%	30.22%	
<i>Notes:</i> (1) Assuming the Over-allotment Option is not exercised. (2) All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws.					

Existing Shareholders

<i>Name</i> ^{Note 1}	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>Last day subject to the lock up undertakings</i> ^{Note 3}
Dr. Liu	925,150	—	—	0.21%	January 7, 2027
Beijing Lianpai	34,038,390	—	—	7.73%	January 7, 2027
Huihui	39,482,710	5,922,407	2.75%	8.97%	January 7, 2027
Zhideng	27,196,330	4,079,450	1.89%	6.18%	January 7, 2027
Dr. Tang	26,835,330	—	—	6.10%	January 7, 2027
Dr. Li	3,367,760	—	—	0.76%	January 7, 2027
Dr. Xu	799,040	—	—	0.18%	January 7, 2027
Dr. Zhang	399,520	—	—	0.09%	January 7, 2027
Junlian Xiangdao	18,667,750	18,667,750	8.65%	4.24%	January 7, 2027
Junlian Jinfan	1,752,410	1,752,410	0.81%	0.40%	January 7, 2027
Social Security Zhongguancun Innovation Fund	6,688,960	6,688,960	3.10%	1.52%	January 7, 2027
Tianjin Sankuai	17,217,310	17,217,310	7.98%	3.91%	January 7, 2027
Qiming Rongqian	5,905,240	2,952,620	1.37%	1.34%	January 7, 2027
Qiming Rongkai	4,113,690	2,056,845	0.95%	0.93%	January 7, 2027
Xinglian Zhaoji	9,519,340	6,696,856	3.10%	2.16%	January 7, 2027
Tongzhi Investments	7,067,670	2,120,300	0.98%	1.61%	January 7, 2027
Shanghai Yunya	5,393,230	5,393,230	2.50%	1.23%	January 7, 2027
Shanghai Feiya	10,691,510	10,691,510	4.96%	2.43%	January 7, 2027
Haihe Fuxin Youda Fund	15,698,000	4,709,400	2.18%	3.57%	January 7, 2027
Tsinghua Technology	15,534,390	—	—	3.53%	January 7, 2027
TrendMega	11,349,910	11,349,910	5.26%	2.58%	January 7, 2027

<i>Name^{Note 1}</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing^{Note 2}</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing^{Note 2}</i>	<i>Last day subject to the lock up undertakings^{Note 3}</i>
Dachen Chuanghong	8,233,410	2,470,023	1.15%	1.87%	January 7, 2027
Caizhi Chuangying	584,430	175,329	0.08%	0.13%	January 7, 2027
Beijing Huakong	3,007,520	1,503,760	0.70%	0.68%	January 7, 2027
Qingdao Huakong	5,280,470	2,640,235	1.22%	1.20%	January 7, 2027
Zhongguancun Science City	8,262,110	2,478,633	1.15%	1.88%	January 7, 2027
ZhuhaiHuafa	8,262,110	2,478,633	1.15%	1.88%	January 7, 2027
ZhihuiLinghang	8,262,110	4,131,055	1.92%	1.88%	January 7, 2027
AI Fund	7,955,740	3,977,870	1.84%	1.81%	January 7, 2027
Tencent Investment	6,948,540	6,948,540	3.22%	1.58%	January 7, 2027
Duoxiang Network	6,782,940	6,782,940	3.14%	1.54%	January 7, 2027
CAS Star	5,912,270	1,773,681	0.82%	1.34%	January 7, 2027
Hangzhou Chengtou Industrial Fund	5,783,470	1,735,041	0.80%	1.31%	January 7, 2027
Beijing Shunying	5,211,410	5,211,410	2.42%	1.18%	January 7, 2027
Daxing Industrial Fund	4,957,260	1,735,041	0.80%	1.13%	January 7, 2027
Prosperity7	4,953,900	4,953,900	2.30%	1.13%	January 7, 2027
High-tech Orinno	4,957,260	1,982,904	0.92%	1.13%	January 7, 2027
Xiamen Yaheng	3,823,090	1,911,545	0.89%	0.87%	January 7, 2027
Tianjin Heyuan	3,211,750	3,211,750	1.49%	0.73%	January 7, 2027
Hangzhou Guanghe	601,330	601,330	0.28%	0.14%	January 7, 2027
TAL	3,474,270	3,474,270	1.61%	0.79%	January 7, 2027
Ningbo Mingheng	3,474,270	1,042,281	0.48%	0.79%	January 7, 2027
Hainan Hezun	3,007,520	902,256	0.42%	0.68%	January 7, 2027
Lingyue No.4	2,086,180	625,854	0.29%	0.47%	January 7, 2027

<i>Name</i> ^{Note 1}	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>Last day subject to the lock up undertakings</i> ^{Note 3}
Lingyue No.5	392,450	117,735	0.05%	0.09%	January 7, 2027
Wuxi Yunhui	2,325,450	2,325,450	1.08%	0.53%	January 7, 2027
Tianchuang Capital	2,148,150	1,074,075	0.50%	0.49%	January 7, 2027
5G Fund	2,092,900	1,046,450	0.49%	0.48%	January 7, 2027
Shangcheng Linghang	1,652,420	1,321,936	0.61%	0.38%	January 7, 2027
Xiarui Investments	1,652,420	826,210	0.38%	0.38%	January 7, 2027
Lenovo Venture Capital	1,652,420	660,968	0.31%	0.38%	January 7, 2027
Jia'an Qixin	1,652,420	660,968	0.31%	0.38%	January 7, 2027
Jiangmen Venture Capital	1,503,760	451,128	0.21%	0.34%	January 7, 2027
Luster	1,503,760	451,128	0.21%	0.34%	January 7, 2027
Xiaofeng Technology	1,486,720	1,486,720	0.69%	0.34%	January 7, 2027
Huahai Jinpu	1,032,760	1,032,760	0.48%	0.23%	January 7, 2027
Zhaoshang Shuke	992,240	992,240	0.46%	0.23%	January 7, 2027
Innovation Zhiyuan	941,560	282,468	0.13%	0.21%	January 7, 2027
Rongjia Xingpu	866,290	433,145	0.20%	0.20%	January 7, 2027
Lianrong Zhiyuan	860,620	860,620	0.40%	0.20%	January 7, 2027
Lingtou Future	813,820	—	—	0.18%	January 7, 2027
Shanchuang Zhizhi	429,200	429,200	0.20%	0.10%	January 7, 2027
Hengqin Shanzhi	429,200	429,200	0.20%	0.10%	January 7, 2027
Zhongxiao Ruizheng	403,030	201,515	0.09%	0.09%	January 7, 2027
Shandong Fuhong	302,100	151,050	0.07%	0.07%	January 7, 2027
Subtotal	402,810,690	178,282,205	82.65%	91.50%	

<i>Name</i> ^{Note 1}	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 2}	<i>Last day subject to the lock up undertakings</i> ^{Note 3}
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Notes:

(1) Please refer to the Prospectus for further details.

(2) Assuming the Over-allotment Option is not exercised.

(3) The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock up undertakings</i>
JSC International Investment Fund SPC (acting for and on behalf of Qizhi SP)	11,985,900	5.56%	2.72%	July 7, 2026
JinYi Capital Multi-Strategy Fund SPC Ltd. (acting for and on behalf of Structured Credit SP Fund)	468,700	0.22%	0.11%	July 7, 2026
Perseverance Asset Management	1,941,800	0.90%	0.44%	July 7, 2026
Shanghai Gaoyi and CICC Financial Trading Limited (in connection with Gaoyi OTC Swaps)	602,600	0.28%	0.14%	July 7, 2026

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding g in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock up undertakings</i>
WT Asset Management	3,006,500	1.39%	0.68%	July 7, 2026
Taikang Life	2,008,800	0.93%	0.46%	July 7, 2026
GF Fund	2,812,300	1.30%	0.64%	July 7, 2026
3W Fund	1,205,200	0.56%	0.27%	July 7, 2026
RIME	645,400	0.30%	0.15%	July 7, 2026
Optimas Capital Limited	669,600	0.31%	0.15%	July 7, 2026
Luster LightTech International Limited	334,800	0.16%	0.08%	July 7, 2026
Subtotal	25,681,600	11.91 %	5.83%	

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option is exercised)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over- allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is fully exercised and new Shares are issued)
Top 1	11,985,900	40.04%	33.72%	32.03%	27.85%	33,161,010	7.53%	7.44%
Top 5	22,357,900	74.69%	62.89%	59.75%	51.96%	43,533,010	9.89%	9.76%
Top 10	26,433,200	88.30%	74.36%	70.64%	61.43%	47,608,310	10.81%	10.68%
Top 25	31,189,000	104.19%	87.74%	83.35%	72.48%	69,402,260	15.76%	15.57%

Notes

* Ranking of placees is based on the number of Offer Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option is exercised)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over- allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is fully exercised and new Shares are issued)	Number of total Shares held upon Listing
Top 1	—	0.00%	0.00%	0.00%	0.00%	27,109,120	6.16%	6.08%	27,109,120
Top 5	11,985,900	40.04%	33.72%	32.03%	27.85%	91,938,524	20.88%	20.62%	104,922,090
Top 10	11,985,900	40.04%	33.72%	32.03%	27.85%	129,700,427	29.46%	29.09%	273,496,220
Top 25	22,357,900	74.69%	62.89%	59.75%	51.96%	179,739,931	40.83%	40.31%	362,739,160

Notes

* Ranking of H Shareholders is based on the number of Shares held by the Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering				Allotment as % of total Offer Shares			
		Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	(assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option is fully exercised and new Shares are issued)	(assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of H Shares held upon Listing	Number of total Shares held upon Listing	Number of total shares held upon listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of total shares held upon listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	—	0.00%	0.00%	0.00%	0.00%	10,001,857	133,044,230	30.22%	29.84%
Top 5	11,985,900	40.04%	33.72%	32.03%	27.85%	83,322,887	227,118,680	51.59%	50.94%
Top 10	12,454,600	41.60%	35.04%	33.28%	28.94%	120,945,102	296,273,350	67.30%	66.45%
Top 25	12,483,000	41.70%	35.12%	33.36%	29.01%	174,002,129	385,066,300	87.47%	86.37%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
100	92,859	4,643 out of 92,859 applicants to receive 100 H Shares	5.00%
200	12,235	897 out of 12,235 applicants to receive 100 H Shares	3.67%
300	5,502	505 out of 5,502 applicants to receive 100 H Shares	3.06%
400	13,605	1,462 out of 13,605 applicants to receive 100 H Shares	2.69%
500	4,461	543 out of 4,461 applicants to receive 100 H Shares	2.43%
600	1,699	229 out of 1,699 applicants to receive 100 H Shares	2.25%
700	1,068	157 out of 1,068 applicants to receive 100 H Shares	2.10%
800	2,695	425 out of 2,695 applicants to receive 100 H Shares	1.97%
900	1,784	300 out of 1,784 applicants to receive 100 H Shares	1.87%
1,000	10,763	1,918 out of 10,763 applicants to receive 100 H Shares	1.78%
1,500	3,513	783 out of 3,513 applicants to receive 100 H Shares	1.49%
2,000	3,709	969 out of 3,709 applicants to receive 100 H Shares	1.31%
2,500	1,896	560 out of 1,896 applicants to receive 100 H Shares	1.18%
3,000	2,337	764 out of 2,337 applicants to receive 100 H Shares	1.09%
3,500	1,331	474 out of 1,331 applicants to receive 100 H Shares	1.02%
4,000	1,816	696 out of 1,816 applicants to receive 100 H Shares	0.96%
4,500	1,141	467 out of 1,141 applicants to receive 100 H Shares	0.91%
5,000	2,813	1,218 out of 2,813 applicants to receive 100 H Shares	0.87%
6,000	1,693	811 out of 1,693 applicants to receive 100 H Shares	0.80%
7,000	1,329	693 out of 1,329 applicants to receive 100 H Shares	0.74%
8,000	1,460	820 out of 1,460 applicants to receive 100 H Shares	0.70%
9,000	1,302	750 out of 1,302 applicants to receive 100 H Shares	0.64%
10,000	7,925	4,888 out of 7,925 applicants to receive 100 H Shares	0.62%
20,000	5,297	100 H Shares	0.50%
30,000	2,898	100 H Shares plus 406 out of 2,898 applicants to receive an additional 100 H Shares	0.38%
40,000	2,914	100 H Shares plus 933 out of 2,914 applicants to receive an additional 100 H Shares	0.33%
Total	190,045	Total number of Pool A successful applicants: 36,081	

Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
50,000	6,994	100 H Shares plus 3,497 out of 6,994 applicants to receive an additional 100 H Shares	0.30%
60,000	1,398	100 H Shares plus 1,010 out of 1,398 applicants to receive an additional 100 H Shares	0.29%
70,000	817	100 H Shares plus 764 out of 817 applicants to receive an additional 100 H Shares	0.28%
80,000	700	200 H Shares plus 99 out of 700 applicants to receive an additional 100 H Shares	0.27%
90,000	550	200 H Shares plus 188 out of 550 applicants to receive an additional 100 H Shares	0.26%
100,000	2,340	200 H Shares plus 1,014 out of 2,340 applicants to receive an additional 100 H Shares	0.24%
200,000	915	400 H Shares plus 366 out of 915 applicants to receive an additional 100 H Shares	0.22%
300,000	328	600 H Shares plus 99 out of 328 applicants to receive an additional 100 H Shares	0.21%
400,000	187	800 H Shares	0.20%
500,000	129	900 H Shares	0.18%
600,000	78	1,000 H Shares	0.17%
700,000	43	1,100 H Shares	0.16%
800,000	56	1,200 H Shares	0.15%
935,500	291	1,300 H Shares	0.14%
Total	<u>14,826</u>	Total number of Pool B successful applicants: 14,826	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares (excluding any Offer Shares to be issued pursuant to the exercise of the Over-allotment Option, if any) have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 10% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

OTHERS/ADDITIONAL INFORMATION

Reallocation

As the Hong Kong Public Offering has been over-subscribed by more than 50 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback” in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 1,871,000 Shares, representing approximately 5% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 7,483,900 Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised).

Placing to existing shareholders and/or its close associates with a prior waiver under Rule 10.04 of the Listing Rules and consent under paragraph 1C(1) of the Placing Guidelines

We have applied for a waiver under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit the existing shareholders and/or its close associates to participate as cornerstone investors or placees in the Global Offering to subscribe for the Offer Shares to be issued by the Company under the International Offering (together, the “**Existing Shareholder Participants**”). The Stock Exchange has agreed to grant the requested consent subject to the conditions that:

- (a) the Company will comply with the public float requirements of Rules 19A.13A and 18C.08 of the Listing Rules and the free float requirements of Rule 19A.13C of the Listing Rules;
- (b) the Company and the Sole Sponsor confirm that no preferential treatment has been, nor will be, directly or indirectly, given to the Existing Shareholder Participants, as cornerstone investors or placees by virtue of their relationship with the Company in any allocation in the Global Offering, other than the preferential treatment of assured entitlement under the cornerstone investments at the Offer Price and the terms are substantially the same as other cornerstone investors; and
- (c) details of the subscription of the Offer Shares by the Existing Shareholder Participants as cornerstone investors under the Global Offering are disclosed in the Prospectus, and details of the allocation will be disclosed in this allotment results announcement.

For details of the allocations of Offer Shares to such Existing Shareholder Participants, please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected client	Relationship	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Amount of Offer Shares to be allocated to the Connected Client (based on the Offer Price of HK\$116.20 per H Share)	Approximate percentage of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)
Part A — Connected Client holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties								
1.	China International Capital Corporation Hong Kong Securities Limited (“CICCHKS”)	CICC Financial Trading Limited (CICC FT)	CICC FT is a member of the same group of CICCHKS	Please refer to note (1).	N	602,600	1.61%	0.14%
				Please refer to note (2).	N	92,300	0.25%	0.02%
2.	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	Huatai Capital Investment Limited (“HTCI”)	HTFH and HTCI are fellow subsidiaries of Huatai Securities Co., Ltd. (“Huatai Securities”)	Please refer to note (3).	N	147,600	0.39%	0.03%
				Please refer to note (4).	N	18,900	0.05%	0.004%
3.	Guotai Junan Securities (Hong Kong) Limited (“Guotai Junan”)	Guotai Junan Investments (Hong Kong) Limited (“GTJAI”)	GTJAI is a member of the same group of Guotai Junan	Please refer to note (5).	N	88,700	0.24%	0.02%

No.	Connected Distributor	Connected client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Amount of Offer Shares to be allocated to the Connected Client (based on the Offer Price of HK\$116.20 per H Share)	Approximate percentage of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)
Part B — Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties							
1.	China Merchants Securities (HK) Co. (“CMS”) and CMB International Capital Limited (“CMBI”)	Bosera Asset Management (International) Co., Limited (“ Bosera AM ”) (Note 6)	Bosera AM is a member of the same group of CMS and CMBI	N	13,400	0.04%	0.003%
2.	Guotai Junan Securities (Hong Kong) Limited (“ Guotai Junan ”) and Haitong International Securities Company Limited (“ Haitong IS ”)	Fullgoal Fund Management Co., Ltd and Fullgoal Asset Management (HK) Limited (collectively, “ Fullgoal Funds ”) (Note 7)	Fullgoal Funds are members of the same group of Guotai Junan and Haitong IS	N	66,900	0.18%	0.02%
		Haitong International Asset Management (HK) Limited and Haitong International Investment Managers Limited (collectively, “ Haitong AMs ”) (Note 8)	Haitong AMs are members of the same group of Guotai Junan and Haitong IS	N	6,600	0.02%	0.001%
3.	CITIC Securities Brokerage (HK) Limited (“ CSB ”)	China Asset Management (Hong Kong) Limited (“ ChinaAMC HK ”) (Note 9)	ChinaAMC HK and ChinaAMC are members of the same group of CSB	N	6,600	0.02%	0.001%
		China Asset Management Co., Ltd. (“ ChinaAMC ”) (Note 10)		N	66,900	0.18%	0.02%
4.	BOCOM International Securities Limited (“ BOCOMI Securities ”)	BOCOM International Asset Management Limited (“ BOCOMI AM ”) (Note 11)	BOCOMI AM is a members of the same group of BOCOMI Securities	N	18,900	0.05%	0.004%

- (1) CICC FT has entered into cornerstone investment agreements with the Company, the Sole Sponsor and the Sponsor-OC, to participate as a cornerstone investor in the Global Offering to subscribe for the Offer Shares to be issued by the Company under the International Offering.

CICC FT and China International Capital Corporation Limited has entered into a series of cross border delta-one OTC swap transactions (collectively, the Gaoyi OTC Swaps) with each other and the ultimate clients (the “CICC FT Ultimate Clients (Gaoyi)”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Gaoyi OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Gaoyi), subject to customary fees and commissions. The Gaoyi OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Gaoyi). During the terms of the Gaoyi OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Gaoyi) and all economic loss shall be borne by the CICC FT Ultimate Clients (Gaoyi) through the Gaoyi OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares.

To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients (Gaoyi) is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS, and no single ultimate beneficial owner holds 30% or more interests in each of the CICC FT Ultimate Clients (Gaoyi).

- (2) CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**CICC FT OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Underlying Clients**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the CICC FT OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Underlying Clients, subject to customary fees and commissions.

The CICC FT Ultimate Clients include (i) Hengze Jinze No. E49 Private Equity Securities Investment Fund (恒德金澤E49號私募證券投資基金). Its fund manager is Beijing Hengde Shidai Private Equity Fund Management Co., Ltd. (北京恒德時代私募基金管理有限公司), which is ultimately controlled as to 45% by Wang Yu (王珏), 45% by Yu Yan (遇言) and 10% by Duan Gengchao (段更超). Except for Pan Jianyue, none of the ultimate beneficial owners of Hengze Jinze No. E49 Private Equity Securities Investment Fund holds an interest of 30% or more; (ii) Wangzheng Gongying No. 17 Private Securities Investment Fund (望正共贏17號私募證券投資基金). Its fund manager is Shenzhen Upright Asset Management Company Limited (深圳望正資產管理有限公司), which is controlled as to 94% by Qu Qin (瞿琴) and as to 6% by Wang Penghui (王鵬輝). Except for Qu Qin, none of the ultimate beneficial owners of Wangzheng Gongying No. 17 Private Securities Investment Fund holds an interest of 30% or more; (iii) Zuoqihe Tianxia No.9 Private Securities Investment Fund (左啟禾天下9號私募證券投資基金). Its fund manager is Shanghai Zuoqi Private Equity Fund Management Co., Ltd. (上海左啟私募基金管理有限公司), which is controlled as to 85.7143% by Duan Juanjuan (段娟娟) and 14.2857% by Xia Shan (夏珊). Except for Duan Juanjuan, none of the ultimate beneficial owners of Zuoqihe Tianxia No.9 Private Securities Investment Fund holds an interest of 30% or more; and (iv) Baoyin Duokong Stable No.1 (保銀多空穩健1號), Baoyin Duokong Stable No.2 (保銀多空穩健2號) and Baoyin Jinqu No.1 (保銀進取1號). Its fund manager is Shanghai Baoyin Private Equity Fund Management Co., Ltd. (上海保銀私募基金管理有限公司), which is controlled as to 84.1% by Li Mo (李墨) and as to 15.9% by Shanghai Baoyin Investment Consulting Co., Ltd. (上海保銀投資顧問有限公司). None of the limited partners of Baoyin Duokong Stable No.1, Baoyin Duokong Stable No.2 and Baoyin Jinqu No.1 hold an interest of 30% or more.

To the best knowledge of CICC FT after due enquiry, each of the CICC FT Underlying Clients is an independent third party of the Company, its subsidiaries, CICC FT and CICCHKS and the companies which are members of the same group of CICCHKS.

- (3) PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities, the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned

subsidiary, Huatai Capital Investment Limited (“**HTCI**”) to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is the one of the Overall Coordinators and Underwriters in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Onshore Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Onshore Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Onshore Ultimate Clients. HTFH, the Overall Coordinator and Underwriter, and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the “**Huatai Onshore Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Onshore Ultimate Clients, through their respective investment managers as applicable, will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Onshore Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Onshore Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Onshore Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Onshore Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Onshore Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Onshore Ultimate Clients may exercise an early termination right to terminate the Client TRS at its own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Onshore Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Onshore Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Onshore Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Onshore Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Onshore Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Onshore Ultimate Clients.

HTCI will purchase and hold the Offer Shares on a non-discretionary basis in accordance with the instruction from and for and on behalf of its underlying clients (the “**HTCI Underlying Clients**”), namely (i) Beijing Yuanfeng Private Equity Fund Management Partnership (Limited Partnership) (北京源峰私募基金管理合夥企業 (有限合夥)) (“**Beijing Yuanfeng**”). None of ultimate beneficial owners holds an interest of 30% or more in Beijing Yuanfeng. The general partner of Beijing Yuanfeng is Shanghai Rongyu Enterprise Management Partnership (Limited Partnership) (上海鎔率企業管理合夥企業 (有限合夥)) (“**Shanghai Rongyu**”). None of ultimate beneficial owners holds an interest of 30% or more in Shanghai Rongyu. The largest limited partner of Beijing Yuanfeng is Hangzhou Xinyu Youxuan Investment Management Partnership Enterprise (Limited Partnership) (杭州信聿優選投資管理合夥企業 (有限合夥)) (“**Hangzhou Xinyu**”), holding approximately 91% partnership. None of ultimate beneficial owners holds an interest of 30% or more in Hangzhou Xinyu; (ii) Daohe Chengguang Private Equity Securities Investment Fund (道合承光私募證券投資基金) (“**Daohe Chengguang**”). The fund manager of Daohe Chengguang is Shanghai Daohe Private Equity Fund Management Co., Ltd. (上海道合私募基金管理有限公司), which is controlled as to 65% by Zhao Bin (趙斌), 21% by Li Jianan (李佳男) and 14% by Tong Bo (童波), (iii) Zhongke Chuangxing Technology Investment Co., Ltd. (中科創星科技投資有限公司). Except for Mi Lei (米磊), none of the ultimate beneficial owners of Zhongke Chuangxing Technology Investment Co., Ltd. holds an interest of 30% or more.

To the best of HTFH’s knowledge and after making all reasonable enquiries, each of the Huatai Onshore Ultimate Clients is an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

- (4) HTFH is one of the Overall Coordinators and Underwriters in connection with the Global Offering. Pursuant to an ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Offshore Ultimate Client (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares to the Huatai Offshore Ultimate Client, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Offshore Ultimate Client. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

The offshore investor (the “**Huatai Offshore Ultimate Client**”), through its respective investment manager, will place a total return swap order (the “**Client TRS**”) with HTCI in connection with the Company’s IPO. In order to hedge its exposure under the Client TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Client TRS order placed by the Huatai Offshore Ultimate Client. Pursuant to the terms of the Client TRS, during the tenor of the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Offshore Ultimate Client through the Client TRS and all economic loss shall be ultimately borne by the Huatai Offshore Ultimate Client. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

The Huatai Offshore Ultimate Client may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Offshore Ultimate Client, HTCI will dispose the Offer Shares on the secondary market and the Huatai Offshore Ultimate Client will receive a final settlement amount of the Client TRS in cash in accordance with the terms and conditions of the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Offshore Ultimate Client intends to extend the investment period, subject to further agreement between HTCI and the relevant Huatai Offshore Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Offshore Ultimate Client, being the client who places a Client TRS order with HTCI in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Client TRS.

During the life of the Client TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Client TRS to ensure the economic interests are ultimately passed to the Huatai Offshore Ultimate Client.

HTCI will purchase and hold the Offer Shares on a non-discretionary basis in accordance with the instruction from and for and on behalf of its underlying client (the “**HTCI Underlying Client**”), namely KSICN SPC SUB KSICN SP2. Except for Zhu Lei, none of the ultimate beneficial owners of KSICN SPC SUB KSICN SP2 holds an interest of 30% or more.

To the best of HTFH’s knowledge and after making all reasonable enquiries, the Huatai Offshore Ultimate Client is an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

- (5) It is proposed that GTJAI participates as placee to subscribe for the Offer Shares under the International Offering (the “**GTJAI Subscription**”).

In relation to the GTJAI Subscription, GTJAI shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with several total return swap orders (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and several underlying clients (the “**GTHT Onshore Underlying Clients**”), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Underlying Client. GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Underlying Clients and all economic losses shall be borne by the GTHT Onshore Underlying Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Underlying Client may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge, information and belief of GTJA Investments after due enquiry, the GTJA Onshore Ultimate Clients and their respective ultimate beneficial owners holding 30% or more interest include (i) Splendid Zhonghe (Tianjin) Investment Management Co., Ltd. (錦繡中和(天津)投資管理有限公司). Except for Wang Diansuo (王殿鎖), none of the ultimate beneficial owners of Splendid Zhonghe (Tianjin) Investment Management Co., Ltd. holds an interest of 30% or more; (ii) Qingdao Roadshow Investment Management Co., Ltd. (青島鹿秀投資管理有限公司). Except for Zhang Chengyong (張成勇), none of the ultimate beneficial owners of Qingdao Roadshow Investment Management Co., Ltd. holds an interest of 30% or more; (iii) Shanghai Qufeng International Trade Co., Ltd. (上海渠豐國際貿易有限公司). Except for Yang Lu (楊璐), none of the ultimate beneficial owners of Shanghai Qufeng International Trade Co., Ltd. holds an interest of 30% or more; (iv) Jedi Asset Management, LLC (上海金澹資產管理有限公司). Except for Ding Hai (丁海), none of the ultimate beneficial owners of Jedi Asset Management, LLC holds an interest of 30% or more; (v) Shanghai Panjing Investment Center (Limited Partnership) (上海盤京投資管理中心 (有限合夥)). None of the ultimate beneficial owners of Shanghai Panjing Investment Center (Limited Partnership) holds an interest of 30% or more; and (vi) Zhejiang Junhong Asset Management Co., Ltd. (浙江君弘資產管理有限公司). Except for Lan Jun (蘭俊), none of the ultimate beneficial owners of Zhejiang Junhong Asset Management Co., Ltd. holds an interest of 30% or more.

To the best knowledge of GTJAI after due enquiry, each of the GTHT Onshore Underlying Clients is an independent third party of the Company, its subsidiaries, GTJAI and Guotai Junan and the companies which are members of the same group of Guotai Junan.

- (6) It is proposed that Bosera AM proposes to subscribe for and hold 13,400 Offer Shares (the “**Proposed Bosera AM Subscription**”) under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its ultimate clients (the “**Bosera AM Underlying Clients**”).

The Bosera AM Underlying Clients include (i) Bosera Global Select Equity Fund SP and (ii) Bosera Hong Kong Equity Plus Fund. The ultimate beneficial owner of Bosera Global Select Equity Fund SP is Zhang Lei, who holds 53.67% of the equity interest in Bosera Global Select Equity Fund SP. Bosera Hong Kong Equity Plus Fund is an SFC authorized Fund. As confirmed by Bosera AM, none of other Bosera AM Underlying Clients hold an interest of 30% or more therein.

To the best knowledge of Bosera AM after due enquiry, each of the Bosera AM Underlying Clients is an independent third party of the Company, its subsidiaries, Bosera AM, CMS and CMBI and the companies which are members of the same group of CMS and CMBI.

- (7) Fullgoal Funds will subscribe for and hold 66,900 Offer Shares (the “**Proposed Fullgoal Subscription**”) under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its ultimate clients (the “**Fullgoal Underlying Clients**”).

The Fullgoal Fund Underlying Clients include (i) China Merchants Bank-Fullgoal Hong Kong Equity Select Hybrid Fund (QDII), (ii) ICBC Fullgoal China Small & Mid Cap (HK listed) Equity Fund, (iii) ICBC Fullgoal Global Technology & Internet Fund, (iv) Cmb-Fullgoal Blue Chip Selected Equity Fund (QDII), (v) Fullgoal Dividend Selected Hybrid Fund, (vi) Fullgoal China Opportunities Fund, (vii) Fullgoal China Growth Select Fund and (viii) The University of Hong Kong — Hong Kong and China Equity Fund (the “**Fullgoal Fund Underlying Clients**”). As confirmed by Fullgoal Funds, none of Fullgoal Fund Underlying Clients holds an interest of 30% or more.

To the best knowledge of Fullgoal Fund after due enquiry, each of the Fullgoal Fund Underlying Clients is an independent third party of the Company, its subsidiaries, Fullgoal Funds, Guotai Junan and the companies which are members of the same group of Guotai Junan.

- (8) It is proposed that Haitong AM proposes to subscribe for and hold 6,600 Offer Shares (the “**Proposed Haitong AM Subscription**”) under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its ultimate clients (the “**Haitong AM Underlying Clients**”).

The Haitong AM Underlying Clients include (i) Haitong Opportunity Fund II S.P. and (ii) Haitong Hong Kong SAR Fund. None of Haitong AM Underlying Clients hold an interest of 30% or more.

To the best knowledge of Haitong AMs after due enquiry, each of the Haitong AM Underlying Clients is an independent third party of the Company, its subsidiaries, Haitong AM, Guotai Junan and the companies which are members of the same group of Guotai Junan.

- (9) It is proposed that ChinaAMC HK proposes to subscribe for and hold 6,600 Offer Shares (the “**Proposed ChinaAMC HK Subscription**”) under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its ultimate clients (the “**ChinaAMC HK Underlying Clients**”).

The ChinaAMC HK Underlying Clients are the beneficial owners of ChinaAMC China Focus Fund. Except for Manulife (International) Limited, none of ChinaAMC HK Underlying Clients hold an interest of 30% or more.

To the best knowledge of ChinaAMC HK after due enquiry, each of the ChinaAMC HK Underlying Clients is an independent third party of the Company, its subsidiaries, ChinaAMC HK, CSB and the companies which are members of the same group of CSB.

- (10) It is proposed that ChinaAMC proposes to subscribe for and hold 66,900 Offer Shares (the “**Proposed ChinaAMC Subscription**”) under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its ultimate clients (the “**ChinaAMC Underlying Clients**”).

The ChinaAMC Underlying Clients are the beneficial owners of Huaxia New Era Renminbi (華夏新時代人民幣), Huaxia Global Select Renminbi (華夏全球精選人民幣), KWI China Global Vision Fund, Huaxia Hong Kong Stocks Frontier Economy Hybrid (QDII) (華夏港股前沿經濟混合(QDII)), Huaxia Mobile Internet Hybrid (QDII) (華夏移動互聯混合(QDII)) and Huaxia Greater China Enterprise Selection (華夏大中華企業精選). None of ChinaAMC Underlying Clients hold an interest of 30% or more.

To the best knowledge of ChinaAMC after due enquiry, each of the ChinaAMC Underlying Clients is an independent third party of the Company, its subsidiaries, ChinaAMC, CSB and the companies which are members of the same group of CSB.

- (11) It is proposed that BOCOMI AM proposes to subscribe for and hold 18,900 Offer Shares (the “**Proposed BOCOMI AM Subscription**”) under the International Offering in accounts in its capacity as the discretionary fund manager managing assets on behalf of its ultimate clients (the “**BOCOMI AM Underlying Clients**”).

The BOCOMI AM Underlying Clients are Wu Xiaomin, Jian Weiwen and Chen Qinghua.

To the best knowledge of BOCOMI AM after due enquiry, each of the BOCOMI AM Underlying Clients is an independent third party of the Company, its subsidiaries, BOCOMI AM, BOCOMI Securities and the companies which are members of the same group of BOCOMI Securities.

DISCLAIMERS

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act) or United States persons (United States person as defined in 31 CFR Part 850.229, the final rule that implements Executive Order 14105 and became effective in January 2025), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 30, 2025 issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-OC (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on January 8, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (assuming no exercise of the Over-allotment Option), the total number of the H Shares held by the public represents approximately 46.73% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 10.00% under Rule 19A.13A(1) of the Listing Rules calculated based on the Offer Price of HK\$116.20 per H Share, thereby satisfying the public float requirement under Rule 19A.13A(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the Shares of the Company at the time of Listing. Based on the Offer Price of HK\$116.20 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(1)(b) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) the three largest public Shareholders do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, January 8, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, January 8, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, January 8, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2513.

By order of the Board
Knowledge Atlas Technology Joint Stock Company Limited
北京智譜華章科技股份有限公司
Dr. Liu Debing
Chairman of the Board and executive Director

Hong Kong, January 7, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Debing, Dr. Zhang Peng, Ms. Zhang Xiaohan as executive directors; (ii) Dr. Li Juanzi, Mr. Li Jiaqing and Mr. Wang Meng as non-executive directors; and (iii) Dr. Yang Qiang, Dr. Xie Deren and Mr. Tang Ying as independent non-executive directors.