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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Thursday, 11 June 2026 (the “**Prospectus**”) of Shenzhen HQVT Technology Co., Ltd. (深圳海清智元科技股份有限公司) (the “**Company**”). This announcement is made by the order of the board (the “**Board**”) of directors (the “**Directors**”) of the Company. The Board collectively and individually accept responsibility for the accuracy of this announcement.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



Shenzhen HQVT Technology Co., Ltd.
深圳海清智元科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering:	85,162,500 H Shares
Number of Hong Kong Offer Shares:	8,516,500 H Shares
Number of International Placing Shares:	76,646,000 H Shares
Final Offer Price:	HK\$7.20 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value:	RMB0.0125 per H Share
Stock code:	1392

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, and Joint Lead Managers



Financial Adviser



Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



SHENZHEN HQVT TECHNOLOGY CO., LTD.**深圳海清智元科技股份有限公司****ANNOUNCEMENT OF ALLOTMENT RESULTS**

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of the H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY**Company information**

Stock code	1392
Stock short name	HQVT
Dealings commencement date	22 June 2026*

**see note at the end of the announcement*

Price Information

Offer Price	HK\$7.20
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Offer Shares and Share Capital

Number of Offer Shares	85,162,500
Final Number of Offer Shares in Hong Kong Public Offering	8,516,500
Final Number of Offer Shares in International Placing	76,646,000
Number of issued Shares upon Listing	774,208,420

Proceeds

Gross proceeds (Note)	HK\$613.17 million
Less: Estimated listing expenses payable based on Offer Price	HK\$76.34 million
Net proceeds	HK\$536.83 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus dated 11 June 2026.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	252,640
No. of successful applications	17,033
Subscription level	7,181.21 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	8,516,500 H Shares
No. of Offer Shares reallocated from the International Placing	0
Final no. of Offer Shares under the Hong Kong Public Offering	8,516,500 H Shares
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL PLACING

No. of placees	137
Subscription level	4.81 times
No. of Offer Shares initially available under the International Placing	76,646,000 H Shares
No. of Offer Shares reallocated to the Hong Kong Public Offering	0
Final no. of Offer Shares under the International Placing	76,646,000 H Shares
% of final no. of Offer Shares under the International Placing to the Global Offering	90%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
Zhou Bo (“Mr. Zhou”) (周波) ^{Note3}	41,082,080	41,082,080	5.43%	5.31%	21 December 2026 (First Six-Month Period) 21 June 2027 (Second Six-Month Period) ^{Note2}
Shenzhen Zhongcheng Tianying Venture Capital Partnership (Limited Partnership)(“Zhongcheng Tianying”) (深圳市眾誠天盈創業投資合夥企業(有限合夥)) ^{Note3}	264,150,960	264,150,960	34.93%	34.12%	21 December 2026 (First Six-Month Period) 21 June 2027 (Second Six-Month Period) ^{Note2}
Shenzhen Zhongzheng Tianying Venture Capital Partnership (Limited Partnership) (“Zhongzheng Tianying”) (深圳市眾正)	19,200,000	19,200,000	2.54%	2.48%	21 December 2026 (First Six-Month Period) 21 June 2027 (Second Six-Month Period) ^{Note2}

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
天盈創業投資合夥企業(有限合夥)) <i>Note3</i>					
Shenzhen Zhongzhi Tianying Venture Capital Partnership (Limited Partnership) (“Zhongzhi Tianying”) (深圳市眾知天盈創業投資合夥企業(有限合夥)) <i>Note3</i>	12,329,040	12,329,040	1.63%	1.59%	21 December 2026 (First Six-Month Period) 21 June 2027 (Second Six-Month Period) <i>Note2</i>
Subtotal	336,762,080	336,762,080	44.53%	43.50%	

Notes:

- In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the first six-month period ends on 21 December 2026 and for the second six-month period, on 21 June 2027. In addition, pursuant to the applicable PRC law, within the 12 months following the Listing Date, all existing Shareholders (including the Controlling Shareholders) are prohibited from disposing of any of the Shares held by them.*
- The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*
- Upon Listing, Mr. Zhou, Zhongcheng Tianying, Zhongzheng Tianying and Zhongzhi Tianying will be, in aggregate, entitled to control the exercise of approximately 43.50% of the voting rights and therefore will remain as a group of Controlling Shareholders. For further details, please refer to “Relationship with Controlling Shareholders” in the Prospectus. This subsection illustrates their direct shareholding in the Company, and each of them is subject to the same lock-up as disclosed above.*

Other Existing Shareholders (including the Pre-IPO Investors as defined in the “History, Development and Corporate Structure” section of the Prospectus)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note}	<i>Last day subject to the lock-up undertakings</i> ^{Note}
Shenzhen Langke Investment Co., Ltd. (深圳市朗科投資有限公司)	14,400,000	14,400,000	1.90%	1.86%	21 June 2027
Shenzhen Kaiying No. 8 Venture Capital Partnership (Limited Partnership) (深圳凱盈八號創業投資合夥企業(有限合夥))	8,722,560	8,722,560	1.15%	1.13%	21 June 2027
Shenzhen Kaiying No. 9 Venture Capital Partnership (Limited Partnership) (深圳凱盈九號創業投資合夥企業(有限合夥))	8,722,560	8,722,560	1.15%	1.13%	21 June 2027
Shenzhen Kaiying No.10 Venture Capital Partnership Enterprise (Limited Partnership) (深圳凱盈十號創業投資合夥企業(有限合夥))	13,530,320	13,530,320	1.80%	1.75%	21 June 2027
Shenzhen Taolue New Energy	52,335,360	52,335,360	6.92%	6.76%	21 June 2027

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note}	<i>Last day subject to the lock-up undertakings</i> ^{Note}
Equity Investment Fund Partnership Enterprise (Limited Partnership) (深圳韜略新能源股權投資基金合夥企業(有限合夥))					
Shenzhen Taolue Xinwang Venture Capital Partnership Enterprise (Limited Partnership) (深圳韜略信旺創業投資合夥企業(有限合夥))	9,664,480	9,664,480	1.28%	1.25%	21 June 2027
Jinhua Jinlan Sunshine Strategy Venture Capital Partnership (Limited Partnership) (金華市金蘭陽光韜略創業投資合夥企業(有限合夥))	40,356,880	40,356,880	5.34%	5.21%	21 June 2027
Shenzhen HTI Venture Capital Co., Ltd. (深圳市高新投創業投資有限公司)	13,894,320	13,894,320	1.84%	1.79%	21 June 2027
Chengdu Shengao Investment Zhongxiaodan Entrepreneurship	11,810,240	11,810,240	1.56%	1.53%	21 June 2027

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note}	<i>Last day subject to the lock-up undertakings</i> ^{Note}
Equity Investment Fund Partnership Enterprise (Limited Partnership) (成都深高投中小擔創業股權投資基金合夥企業(有限合夥))					
Shenzhen City Talent Innovation Venture II Equity Investment Fund Partnership (Limited Partnership) (深圳市人才創新創業二號股權投資基金合夥企業(有限合夥))	5,557,680	5,557,680	0.74%	0.72%	21 June 2027
Beward Invest Limited (畢沃德貿易(深圳)有限公司)	68,780,320	68,780,320	9.10%	8.88%	21 June 2027
Chen Yonggang (陳永剛)	23,774,800	23,774,800	3.14%	3.07%	21 June 2027
Xia Dong (夏東)	23,040,000	23,040,000	3.05%	2.98%	21 June 2027
Zhu Zhenkui (朱振奎)	18,064,480	—	—	2.33%	21 June 2027
Shenzhen Shenrong Ruihe Venture Capital Partnership (Limited Partnership) (深圳深蓉瑞合創業投資合夥企業(有限合夥))	2,084,080	2,084,080	0.28%	0.27%	21 June 2027
Shenzhen Xiaohe Investment	1,389,440	1,389,440	0.18%	0.18%	21 June 2027

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> ^{Note}	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note}	<i>Last day subject to the lock-up undertakings</i> ^{Note}
Partnership (Limited Partnership) (深圳市小禾創業投資合夥企業(有限合夥))					
Shenzhen Fuquan No.1 Investment Partnership Enterprise (Limited Partnership) (深圳福泉壹號投資合夥企業(有限合夥))	5,798,720	5,798,720	0.77%	0.75%	21 June 2027
Shenzhen Panhui Investment Development Co., Ltd. (深圳市攀輝投資發展有限公司)	6,726,160	6,726,160	0.89%	0.87%	21 June 2027
Hainan Kezhihua Digital Technology Co., Ltd. (海南科智華數字技術有限公司)	13,926,560	13,926,560	1.84%	1.79%	21 June 2027
Shanghai No. 9 Private Investment Fund Partnership Enterprise (Limited Partnership) (上海值得九號私募投資基金合夥企業(有限合夥))	9,704,880	9,704,880	1.28%	1.25%	21 June 2027
Subtotal	352,283,840	334,219,360	44.21%	45.50%	

Note: Pursuant to the applicable PRC law, within the 12 months following the Listing Date, all existing Shareholders (including the Pre-IPO Investors) are prohibited from disposing of any of the Shares held by them.

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	10,095,000	13.17%	11.85%	10,095,000	1.30%
Top 5	28,338,500	36.97%	33.28%	28,338,500	3.66%
Top 10	39,170,000	51.11%	45.99%	39,170,000	5.06%
Top 25	53,622,500	69.96%	62.96%	53,622,500	6.93%

Note:

** Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of Internationa l Placing	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	336,762,080	44.54%	336,762,080
Top 5	0	0.00%	0.00%	584,536,800	77.30%	584,536,800
Top 10	10,095,000	13.17%	11.85%	665,078,040	87.96%	665,078,040
Top 25	41,921,000	54.69%	49.22%	712,902,440	94.28%	712,902,440

Note:

** Ranking of H Shareholders is based on the number of H Shares held by the Shareholders upon Listing.*

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of Internationa l Placing	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	336,762,080	336,762,080	43.50%
Top 5	0	0.00%	0.00%	584,536,800	584,536,800	75.50%
Top 10	10,095,000	13.17%	11.85%	655,373,160	673,437,640	86.98%
Top 25	40,558,500	52.92%	47.62%	711,539,940	729,604,420	94.24%

Note:

** Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATION S	BASIS OF ALLOTMENT/BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
500	55,745	1,115 out of 55,745 applicants to receive 500 H Shares	2.00%
1,000	28,250	655 out of 28,250 applicants to receive 500 H Shares	1.16%
1,500	8,229	208 out of 8,229 applicants to receive 500 H Shares	0.84%
2,000	4,470	121 out of 4,470 applicants to receive 500 H Shares	0.68%
2,500	4,575	129 out of 4,575 applicants to receive 500 H Shares	0.56%
3,000	3,218	95 out of 3,218 applicants to receive 500 H Shares	0.49%
3,500	2,139	65 out of 2,139 applicants to receive 500 H Shares	0.43%
4,000	2,336	73 out of 2,336 applicants to receive 500 H Shares	0.39%
4,500	1,901	61 out of 1,901 applicants to receive 500 H Shares	0.36%
5,000	7,153	234 out of 7,153 applicants to receive 500 H Shares	0.33%
6,000	12,903	438 out of 12,903 applicants to receive 500 H Shares	0.28%
7,000	3,110	109 out of 3,110 applicants to receive 500 H Shares	0.25%
8,000	2,416	88 out of 2,416 applicants to receive 500 H Shares	0.23%
9,000	2,316	86 out of 2,316 applicants to receive 500 H Shares	0.21%
10,000	10,714	406 out of 10,714 applicants to receive 500 H Shares	0.19%
15,000	5,646	233 out of 5,646 applicants to receive 500 H Shares	0.14%
20,000	3,866	170 out of 3,866 applicants to receive 500 H Shares	0.11%

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATION S	BASIS OF ALLOTMENT/BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
25,000	3,500	161 out of 3,500 applicants to receive 500 H Shares	0.09%
30,000	2,766	133 out of 2,766 applicants to receive 500 H Shares	0.08%
35,000	1,953	97 out of 1,953 applicants to receive 500 H Shares	0.07%
40,000	2,077	106 out of 2,077 applicants to receive 500 H Shares	0.06%
45,000	1,687	88 out of 1,687 applicants to receive 500 H Shares	0.06%
50,000	3,570	191 out of 3,570 applicants to receive 500 H Shares	0.05%
60,000	2,840	158 out of 2,840 applicants to receive 500 H Shares	0.05%
70,000	2,494	143 out of 2,494 applicants to receive 500 H Shares	0.04%
80,000	2,126	126 out of 2,126 applicants to receive 500 H Shares	0.04%
90,000	1,598	97 out of 1,598 applicants to receive 500 H Shares	0.03%
100,000	11,217	692 out of 11,217 applicants to receive 500 H Shares	0.03%
200,000	7,156	512 out of 7,156 applicants to receive 500 H Shares	0.02%
300,000	5,384	420 out of 5,384 applicants to receive 500 H Shares	0.01%
400,000	3,917	325 out of 3,917 applicants to receive 500 H Shares	0.01%
500,000	4,073	354 out of 4,073 applicants to receive 500 H Shares	0.01%
600,000	6,952	628 out of 6,952 applicants to receive 500 H Shares	0.01%
Total	<hr/> 222,297 <hr/> <hr/>	Total number of Pool A successful applications: 8,517	

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL B	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
700,000	7,164	1,003 out of 7,164 applicants to receive 500 H Shares	0.01%
800,000	2,799	442 out of 2,799 applicants to receive 500 H Shares	0.01%
900,000	2,385	418 out of 2,385 applicants to receive 500 H Shares	0.01%
1,000,000	8,197	1,579 out of 8,197 applicants to receive 500 H Shares	0.01%
2,000,000	3,954	1,415 out of 3,954 applicants to receive 500 H Shares	0.01%
3,000,000	2,366	1,216 out of 2,366 applicants to receive 500 H Shares	0.01%
4,258,000	3,478	2,443 out of 3,478 applicants to receive 500 H Shares	0.01%
Total	<u>30,343</u>	Total number of Pool B successful applications: 8,516	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, the Controlling Shareholders, the Directors or syndicate members to any placees or the public (as the case may be) and the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “U.S. Securities Act”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold solely (a) to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to Rule 144A or another available exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 11 June 2026 issued by Shenzhen HQVT Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, 22 June 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering, an aggregate of 293,250,340 H Shares, representing approximately 37.88% of the total number of shares in the class to which H Shares of our Company belong will be counted towards the public float. Therefore, the number of H Shares held in public hands is higher than the prescribed percentage of H Shares required to be held in public hands of 25% of the total number of shares in the class to which H Shares belong under Rule 19A.13A(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Based on an Offer Price of HK\$7.2 per Offer Share, the Company will satisfy the free float requirement under Rule 19A.13A(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid at 8:00 a.m. on Monday, 22 June 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, 22 June 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 22 June 2026 (Hong Kong time). The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares will be 1392.

By order of the Board
Shenzhen HQVT Technology Co., Ltd.
Mr. Zhou Bo
Chairman of the Board

Hong Kong, 18 June 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Bo, Mr. Miao Rui, Dr. Chai Jian, Mr. Zou Xiaogang and Mr. Chen Yonggang as executive Directors; (ii) Mr. Yu Lijie as non-executive Directors; (iii) Mr. Chen Haiping, Mr. Zhong Luhuan and Ms. Ho Ka Cin Verona as independent non-executive Directors.