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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 9, 2026 (the “**Prospectus**”) issued by Manycore Tech Inc. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act, or in the United States to qualified institutional buyers in reliance on Rule 144A or any other available exemption from the registration requirements under the U.S. Securities Act.

In connection with the Global Offering, J.P. Morgan Securities (Asia Pacific) Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, May 14, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, May 14, 2026). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

In connection with the Global Offering, J.P. Morgan Securities (Far East) Limited and CCB International Capital Limited act as the Joint Sponsors; and J.P. Morgan Securities (Asia Pacific) Limited and CCB International Capital Limited act as the Sponsor-Overall Coordinators and Overall Coordinators.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, April 17, 2026).



Manycore Tech Inc.

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 160,619,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 16,062,000 Shares
Number of International Offer Shares	: 144,557,000 Shares (subject to the Over-allotment Option)
Final Offer Price	: HK\$7.62 per Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal value	: US\$0.000025 per Share
Stock code	: 00068

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*

J.P.Morgan



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

ABCI  農銀國際  中銀國際 BOCI

Joint Bookrunners and Joint Lead Managers



Manycore Tech Inc.

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 9, 2026 (the “**Prospectus**”) issued by Manycore Tech Inc. (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information

Stock code	00068
Stock short name	MANYCORE TECH
Dealings commencement date	April 17, 2026*

*see note at the end of this announcement

Price Information

Final Offer Price	HK\$7.62
Offer Price Range	HK\$6.72 - HK\$7.62

Offer Shares and Share Capital

Number of Offer Shares	160,619,000
Number of Offer Shares in Hong Kong Public Offering	16,062,000
Number of offer shares in International Offering	144,557,000
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	1,700,106,840

Over-allocation

No. of Offer Shares over-allocated	24,092,500 Shares
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds	
Gross proceeds (before the exercise of the Over-allotment Option) (Note)	HK\$1,223.9 million
Less: Estimated listing expenses payable based on final Offer Price	HK\$131.9 million
Net proceeds	HK\$1,092.0 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	240,700
No. of successful applications	28,487
Subscription level	1,590.56 times
Reallocation	No
No. of Offer Shares initially available under the Hong Kong Public Offering	16,062,000
No. of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering	16,062,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering (before the exercise of the Over-allotment Option)	10%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to <http://www.eipo.com.hk/eIPOAllotment> to perform a search by identification number or <http://www.eipo.com.hk/eIPOAllotment> for the full list of allottees.

INTERNATIONAL OFFERING

No. of places	107
Subscription Level	14.46 times
No. of Offer Shares initially available under the International Offering	144,557,000
No. of Offer Shares reallocated to the Hong Kong Public Offering	0
Final No. of Offer Shares under the International Offering (before the exercise of the Over-allotment Option)	144,557,000
% of Offer Shares under the International Offering to the Global Offering (before the exercise of the Over-allotment Option)	90%

The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to an existing minority Shareholder and a close associate of existing minority Shareholders, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

Investor⁽¹⁾	No. of Offer Shares allocated as Cornerstone Investor⁽²⁾⁽³⁾	% of Offer Shares (assuming the Over-allotment Option is not exercised)	% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)	Existing shareholders or their close associates
Taikang Life Insurance Co., Ltd (泰康人壽保險有限責任公司) (“ Taikang Life ”)	13,369,500	8.32%	0.79%	No
Sunshine Life Insurance Corporation Limited (“ Sunshine Life ”)	10,284,000	6.40%	0.60%	No
GF Fund Management Co., Ltd. (廣發基金管理有限公司) and GF International Investment Management Limited (廣發國際資產管理有限公司) (together, “ GF Fund ”)	8,227,000	5.12%	0.48%	No
REDWOOD ELITE LIMITED (“ Redwood ”)	8,227,500	5.12%	0.48%	No
Mirae Asset Securities Co., Ltd. (“ Mirae Asset Securities ”)	5,142,000	3.20%	0.30%	No

<i>Investor⁽¹⁾</i>	<i>No. of Offer Shares allocated as Cornerstone Investor⁽²⁾⁽³⁾</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
RIME Capital Limited (“ RIME ”)	5,142,000	3.20%	0.30%	No
Hesai Hong Kong Limited (“ Hesai HK ”)	3,085,000	1.92%	0.18%	No
Guohui (HK) Holdings Co., Limited (“ Guohui HK ”)	3,085,000	1.92%	0.18%	No
CR Construction Group Holdings Limited (“ CR Construction ”)	3,085,000	1.92%	0.18%	No
Total	59,647,000	37.14%	3.51%	

Notes:

1. For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.
2. Rounded down to the nearest whole board lot of 500 Shares, and is calculated based on the exchange rate set out in the section headed “Information about this Prospectus and the Global Offering – Exchange Rate Conversion” in the Prospectus.
3. In addition to the Offer Shares subscribed for as Cornerstone Investors, Taikang Life, Sunshine Life, GF Fund, Mirae Asset Securities, RIME, Hesai HK, Guohui HK as well as CR Construction and/or their respective close associates (collectively, the “**Size-based Exemption Participants**”), where applicable, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allottees with Waiver/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

ALLOTTEES WITH WAIVER/CONSENTS OBTAINED

<i>Investor</i>	<i>No. of Offer Shares allocated as placee</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone Investors and/or their close associate^(Note 1)</i>				
Taikang Life	8,227,500	5.12%	0.48%	Cornerstone Investor
Sunshine Life	6,125,000	3.81%	0.36%	Cornerstone Investor
GF Fund	8,227,000	5.12%	0.48%	Cornerstone Investor
Mirae Asset Securities	4,100,000	2.55%	0.24%	Cornerstone Investor
RIME	970,000	0.60%	0.06%	Cornerstone Investor
Hesai HK	2,020,000	1.26%	0.12%	Cornerstone Investor
Guohui HK	2,020,000	1.26%	0.12%	Cornerstone Investor
Zhejiang Construction International Limited (“ Zhejiang Construction ”) ^(Note 2)	3,085,000	1.92%	0.18%	Close associate of Cornerstone Investor
<p><i>Notes:</i></p> <p>1. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — Cornerstone Investors” in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to the Cornerstone Investors and/or their respective close associates, please refer to the section headed “Others/ Additional Information – Allocations of Offer Shares to the Cornerstone Investors and/or their respective close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.</p> <p>2. Zhejiang Construction is a close associate of CR Construction, a Cornerstone Investor.</p>				

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients⁽¹⁾</i>				
ABCI Asset Management Limited (“ ABCI AM ”)	1,020,000	0.64%	0.06%	ABCI AM, ABCI Capital Limited and ABCI Securities Company Limited are group companies within the same group
Guotai Junan Investments (Hong Kong) Limited (“ GTJA Investments ”)	6,125,000	3.81%	0.36%	GTJA Investments is a member of the same group as Guotai Junan Securities (Hong Kong) Limited (“ GTJA Securities ”)
<p><i>Note:</i></p> <p>1. For details of the consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.</p>				

Investor	No. of Offer Shares allocated	% of Offer Shares (assuming the Over-allotment Option is not exercised)	% of total issued Shares after the Global Offering (assuming the Over-allotment Option is not exercised)	Relationship
<i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for Shares by an existing minority Shareholder and a close associate of existing minority Shareholders⁽¹⁾</i>				
Linear Venture, Ltd. (“ Linear Venture ”)	1,520,000	0.95%	0.09%	An existing shareholder
WONDER EDGE HOLDING LIMITED (“ Wonder Edge ”) ⁽²⁾	1,020,000	0.64%	0.06%	A close associate of existing shareholders
<p><i>Note:</i></p> <p>1. The number of Offer Shares allocated to the relevant existing minority Shareholder and the relevant close associate of existing minority Shareholders listed in this subsection only represents the number of Offer Shares allocated to them as placees in the International Offering. For details of the consent under Rule 10.04 of the Listing Rules and paragraph 1C(2) of the Placing Guidelines in relation to allocations of further Shares to an existing minority Shareholder and a close associate of existing minority Shareholders, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to an existing minority Shareholder and a close associate of existing minority Shareholders with a consent under Rule 10.04 of the Listing Rules and paragraph 1C(2) of the Placing Guidelines” in this announcement.</p> <p>2. Planetree Partners I, L.P. (“Planetree Partners”), EXC Investment LLC (“EXC Investment”) and Planetree EXC Investment LLC (“Planetree EXC Investment”) are the existing shareholders of the Company, which hold approximately 1.05%, 0.45% and 0.62% of the total issued share capital of the Company immediately prior to the Global Offering respectively. Wonder Edge is ultimately controlled by Ng Yipin and therefore is a close associate of each of Planetree Partners, EXC Investment and Planetree EXC Investment.</p>				

LOCK-UP UNDERTAKINGS

Warranting Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertaking upon Listing</i>	<i>% of Shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertaking⁽²⁾</i>
Mr. Huang ⁽¹⁾	238,000,000	14.00%	October 16, 2026
Wintermatch International Limited (“Wintermatch”) ⁽¹⁾	238,000,000	14.00%	October 16, 2026

Notes:

- Wintermatch is wholly-owned by Mr. Huang. Accordingly, Mr. Huang is deemed to be interested in the Shares held by Wintermatch.*
- The expiry date of the lock-up period shown in the table above is pursuant to voluntary undertaking made under the Hong Kong Underwriting Agreement.*

Pre-IPO Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertaking upon Listing</i>	<i>% of Shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertaking⁽¹⁾</i>
Mountain Glacier Investments Ltd.	17,000,000	1.00%	October 16, 2026
Aquanauts 3820 III L.P.	2,659,560	0.16%	October 16, 2026
IDG Technology Venture Investment IV, L.P.	120,000,000	7.06%	October 16, 2026
IDG Technology Venture Investment V, L.P.	78,589,226	4.62%	October 16, 2026
New Gultar Limited	17,892,733	1.05%	October 16, 2026
GGV Capital V L.P.	170,989,568	10.06%	October 16, 2026
GGV Capital V Entrepreneurs Fund L.P.	6,275,341	0.37%	October 16, 2026
MPC III L.P.	40,485,720	2.38%	October 16, 2026
MPC III-A L.P.	4,498,400	0.26%	October 16, 2026
Shanghai Yuanyan Enterprise Management Consulting Partnership (Limited Partnership)	15,718,514	0.92%	October 16, 2026
Shunwei Growth III Limited	133,307,402	7.84%	October 16, 2026
Astrend Opportunity III Alpha Limited	16,740,800	0.98%	October 16, 2026
HH SUM-I Holdings Limited	193,925,726	11.41%	October 16, 2026
HES VENTURES I, INC.	20,685,120	1.22%	October 16, 2026
HEARST VENTURES, INC.	13,888,371	0.82%	October 16, 2026
Planetree Partners I, L.P.	16,137,037	0.95%	October 16, 2026
EXC Investment LLC	6,972,018	0.41%	October 16, 2026
Planetree EXC Investment LLC	9,570,104	0.56%	October 16, 2026
Coatue PE Asia 36 LLC	53,678,200	3.16%	October 16, 2026

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertaking upon Listing</i>	<i>% of Shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertaking⁽¹⁾</i>
Coatue PE Asia 73 LLC	50,222,401	2.95%	October 16, 2026
QINGTING INVESTMENTS PTE. LTD.	19,207,311	1.13%	October 16, 2026
Linear Venture, Ltd.	1,477,485	0.09%	October 16, 2026
Total	1,009,921,037	59.40%	
<i>Notes:</i> 1. The expiry date of the lock-up period shown in the table above is pursuant to voluntary undertaking.			

Existing Shareholders (other than the Warranting Shareholders and the Pre-IPO Investors)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertaking upon Listing</i>	<i>% of Shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertaking⁽¹⁾</i>
Ineffable International Limited	170,000,000	10.00%	October 16, 2026
Peekaboo International Limited	65,000,000	3.82%	October 16, 2026
Wide Future Group Limited	56,566,803	3.33%	October 16, 2026
Total	291,566,803	17.15%	
<p><i>Note:</i></p> <p>1. The expiry date of the lock-up period shown in the table above is pursuant to voluntary undertaking.</p>			

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertaking upon Listing</i>	<i>% of Shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertaking⁽¹⁾</i>
Taikang Life	13,369,500	0.79%	October 16, 2026
Sunshine Life	10,284,000	0.60%	October 16, 2026
GF Fund	8,227,000	0.48%	October 16, 2026
Redwood	8,227,500	0.48%	October 16, 2026
Mirae Asset Securities	5,142,000	0.30%	October 16, 2026
RIME	5,142,000	0.30%	October 16, 2026
Hesai HK	3,085,000	0.18%	October 16, 2026
Guohui HK	3,085,000	0.18%	October 16, 2026
CR Construction	3,085,000	0.18%	October 16, 2026
Total	59,647,000	3.51%	
<p><i>Note:</i></p> <p>1. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on October 16, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or trading the Shares subscribed pursuant to the relevant cornerstone investment agreements after the indicated date.</p>			

PLACEE CONCENTRATION ANALYSIS

Placees ⁽¹⁾	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised in full)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	21,597,000	14.94%	12.81%	13.45%	11.69%	21,597,000	1.27%	1.25%
Top 5	73,952,000	51.16%	43.85%	46.04%	40.04%	73,952,000	4.35%	4.29%
Top 10	106,286,500	73.53%	63.02%	66.17%	57.54%	106,286,500	6.25%	6.16%
Top 25	156,251,500	108.09%	92.65%	97.28%	84.59%	190,408,144	11.20%	11.04%

Note:

1. Ranking of placees is based on the number of Shares allotted to the places.

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders ⁽¹⁾	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised in full)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	0	0.00%	0.00%	0.00%	0.00%	238,000,000	14.00%	13.80%
Top 5	0	0.00%	0.00%	0.00%	0.00%	1,011,391,108	59.49%	58.66%
Top 10	0	0.00%	0.00%	0.00%	0.00%	1,431,890,834	84.22%	83.05%
Top 25	112,411,500	77.76%	66.65%	69.99%	60.86%	1,647,762,295	96.92%	95.57%

Note:

1. Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A			Approximate percentage allotted of the total number of Shares applied for
Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	
500	91,751	2,753 out of 91,751 to receive 500 Shares	3.00%
1,000	34,753	1,197 out of 34,753 to receive 500 Shares	1.72%
1,500	7,568	266 out of 7,568 to receive 500 Shares	1.17%
2,000	5,385	193 out of 5,385 to receive 500 Shares	0.90%
2,500	5,298	194 out of 5,298 to receive 500 Shares	0.73%
3,000	3,315	124 out of 3,315 to receive 500 Shares	0.62%
3,500	2,219	85 out of 2,219 to receive 500 Shares	0.55%
4,000	2,318	91 out of 2,318 to receive 500 Shares	0.49%
4,500	1,657	66 out of 1,657 to receive 500 Shares	0.44%
5,000	21,000	850 out of 21,000 to receive 500 Shares	0.40%
10,000	9,022	429 out of 9,022 to receive 500 Shares	0.24%
15,000	4,518	246 out of 4,518 to receive 500 Shares	0.18%
20,000	3,185	196 out of 3,185 to receive 500 Shares	0.15%
25,000	2,848	196 out of 2,848 to receive 500 Shares	0.14%
30,000	2,245	170 out of 2,245 to receive 500 Shares	0.13%
35,000	1,562	130 out of 1,562 to receive 500 Shares	0.12%
40,000	1,742	157 out of 1,742 to receive 500 Shares	0.11%
45,000	1,192	116 out of 1,192 to receive 500 Shares	0.11%
50,000	6,543	682 out of 6,543 to receive 500 Shares	0.10%
100,000	4,511	787 out of 4,511 to receive 500 Shares	0.09%
150,000	3,158	773 out of 3,158 to receive 500 Shares	0.08%
200,000	2,289	721 out of 2,289 to receive 500 Shares	0.08%
250,000	1,943	749 out of 1,943 to receive 500 Shares	0.08%
300,000	1,543	703 out of 1,543 to receive 500 Shares	0.08%
350,000	1,166	613 out of 1,166 to receive 500 Shares	0.08%
400,000	1,115	665 out of 1,115 to receive 500 Shares	0.07%
450,000	761	508 out of 761 to receive 500 Shares	0.07%
500,000	1,247	920 out of 1,247 to receive 500 Shares	0.07%
600,000	1,686	1,482 out of 1,686 to receive 500 Shares	0.07%
	227,540	Total number of Pool A successful applicants: 16,062	

Pool B			Approximate percentage allotted of the total number of Shares applied for
Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	
700,000	4,684	4,076 out of 4,684 to receive 500 Shares	0.06%
800,000	1,513	1,386 out of 1,513 to receive 500 Shares	0.06%
900,000	908	500 Shares	0.06%
1,000,000	3,068	500 Shares plus 70 out of 3,068 to receive additional 500 Shares	0.05%
2,000,000	1,365	500 Shares plus 636 out of 1,365 to receive additional 500 Shares	0.04%
3,000,000	573	1,000 Shares	0.03%
4,000,000	283	1,000 Shares plus 108 out of 283 to receive additional 500 Shares	0.03%
5,000,000	187	1,000 Shares plus 158 out of 187 to receive additional 500 Shares	0.03%
6,000,000	96	1,500 Shares	0.03%
7,000,000	79	1,500 Shares plus 60 out of 79 to receive additional 500 Shares	0.03%
8,031,000	404	2,000 Shares	0.02%
	13,160	Total number of Pool B successful applicants: 12,425	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocations of Offer Shares to the Cornerstone Investors and/or their respective close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide to permit the Company to allocate further Offer Shares in the International Offering to the Size-based Exemption Participants as placees, subject to the following conditions:

- (a) the final offering size of the Global Offering (assuming the Over-allotment Option is not exercised) exceeds the minimum offering size requirement of HK\$1 billion in order for a size-based exemption to be granted;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares offered under the Global Offering;

- (c) the Company does not have any controlling shareholder, and each Director and chief executive of the Company has confirmed that no Offer Shares in the Global Offering have been allocated to him/her or his/her respective close associates pursuant to the size-based exemption referred to in this submission;
- (d) the allocation to the Size-based Exemption Participants will not affect the Company's ability to satisfy the minimum public float requirement under Rule 8.08(1) of the Listing Rules; and
- (e) the details of the allocation to the Size-based Exemption Participants will be disclosed in the allotment results announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the allocations of Offer Shares to the Cornerstone Investors and/or their close associates, please refer to the section headed "Allotment Results Details – Allottees with Waiver/Consents Obtained" in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate the Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the connected client	Approximate percentage of Offer Shares allocated to the connected client (assuming the Over-allotment Option is not exercised)	Approximate percentage of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)
1.	ABCI Capital Limited ("ABCI Capital") and ABCI Securities Company Limited ("ABCI Securities")	ABCI Asset Management Limited ("ABCI AM") ⁽¹⁾	ABCI AM, ABCI Capital and ABCI Securities are group companies within the same group	Discretionary basis	1,020,000	0.64%	0.06%
2.	Guotai Junan Securities (Hong Kong) Limited ("GTJA Securities")	Guotai Junan Investments (Hong Kong) Limited ("GTJA Investments") ⁽²⁾	GTJA Investments is a member of the same group as GTJA Securities	Non-discretionary basis	6,125,000	3.81%	0.36%

Notes:

1. ABCI AM is a member of the same group of companies as ABCI Capital and ABCI Securities, and ABCI AM is therefore a “connected client” of ABCI Capital and ABCI Securities.

ABCI AM intends to hold the Offer Shares in its capacity as manager managing investment portfolios on behalf of underlying investors (the “**ABCI AM Ultimate Clients**”) who are independent third parties on a discretionary basis.

To the best knowledge of ABCI AM, each of the ABCI AM Ultimate Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, ABCI Capital, ABCI Securities and the companies which are members of the same group of companies as ABCI Capital and ABCI Securities.

ABCI AM also confirms that it will not hold any Offer Shares placed to it on a proprietary basis for itself or for any group member of ABCI, and the Offer Shares will be held by it on behalf of independent third parties.

2. GTJA Investments shall hold the Offer Shares for hedging purpose as the single underlying asset of a back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJA Investments and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with the total return swap order (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and the ultimate client (the “**GTHT Onshore Ultimate Client**”), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Client. GTJA Investments will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Client and all economic losses shall be borne by the GTHT Onshore Ultimate Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJA Investments will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Client may request to redeem the Offer Shares at its own discretion, upon which GTJA Investments shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJA Investments will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge of GTJA Investments and after making all reasonable enquiries, (i) each of the GTHT Onshore Ultimate Client and the ultimate beneficial owner(s) holding 30% or more interest of the GTHT Onshore Ultimate Client is an independent third party of GTJA Investments, GTJA Securities and the companies which are members of the same group of companies as GTJA Securities, and (ii) GTJA Investments is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme. For the Stock Exchange’s information, the GTHT Onshore Ultimate Client is a domestic private fund, Duxi Bingtai Renaissance No. 18 Private Securities Investment Fund (篤熙稟泰文藝復興18號私募證券投資基金), managed by Shanghai Duxi Bingtai Private Equity Fund Management Co., Ltd. (上海篤熙稟泰私募基金管理有限公司) (“**Shanghai Duxi Bingtai**”) on a discretionary basis, with investment decisions independently made by Shanghai Duxi Bingtai’s fund managers. Shanghai Duxi Bingtai is held by Tang Fuquan (唐福全) and Liu Jie (劉潔) as to 99.00% and 1.00%, respectively.

Allocations of Offer Shares to an existing minority Shareholder and a close associate of existing minority Shareholders with a consent under Rule 10.04 of the Listing Rules and paragraph 1C(2) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consent under Rule 10.04 of the Listing Rules and paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate the Offer Shares in the International Offering to an existing minority Shareholder and a close associate of existing minority Shareholders as placees, subject to the following conditions:

- (a) each of (i) Linear Venture; and (ii) Planetree Partners, EXC Investment LLC and Planetree EXC Investment LLC (together, the “**Permitted Existing Shareholders**”) (on an aggregate basis), holds less than 5% of the Company’s voting rights prior to the Listing;
- (b) each of the Permitted Existing Shareholders is not and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (c) each of the Permitted Existing Shareholders does not have the power to appoint any Director and/or have any other special rights;
- (d) allocation to Linear Venture and Wonder Edge will not affect the Company’s ability to satisfy the public float requirement under Rule 8.08 of the Listing Rules;
- (e) no preferential treatment has been, nor will be, given to Linear Venture or Wonder Edge by virtue of their relationship with the Company in any allocation in the International Offering; and
- (f) each of the Company, the Joint Sponsors and the Overall Coordinators will provide the Stock Exchange with written confirmations in accordance with Chapter 4.15 of the Guide.

The allocation of Offer Shares to the existing Shareholders and/or their close associates as placees is in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to the existing Shareholders and/or their close associates, please refer to the section headed “Allotment Results Details – Allottees with Waivers/Consents Obtained” in this announcement.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act, or in the United States to qualified institutional buyers in reliance on Rule 144A or any other available exemption from the registration requirements under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus dated April 9, 2026 issued by the Company for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

** Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, April 17, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering, approximately 35.34% of our total issued Shares upon the completion of the Global Offering (before any exercise of the Over-allotment Option) will be counted towards public float, which is higher than the prescribed percentage of Shares required to be held in public hands of 15% which is the minimum prescribed public float percentage applicable to our Shares under Rule 8.08 of the Listing Rules, thereby satisfying Rule 8.08(1) of the Listing Rules at the time of the Listing.

Based on the final Offer Price of HK\$7.62 per Share, the Company satisfies the free float requirement under Rule 8.08A of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Friday, April 17, 2026, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, April 17, 2026, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, April 17, 2026. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares will be 00068.

By order of the Board

Manycore Tech Inc.

Mr. Huang Xiaohuang

Chairman of the Board and Executive Director

Hong Kong, April 16, 2026

Directors and proposed directors of the Company named in the application to which this announcement relates are: (i) Mr. Huang Xiaohuang, Mr. Chen Hang, Mr. Zhu Hao and Mr. Shen Bei as executive Directors; (ii) Mr. Foo Ji-xun and Mr. Tan Zhiqian as non-executive Directors; and (iii) Ms. Chen Lianqing, Mr. Ge Ke and Mr. Yeung Kwok On as proposed independent non-executive Directors.